



# GOLDEN DESTINY

## WEEKLY S&P MARKET REPORT

Week Ending: September 04<sup>th</sup> 2020 (Week 36 Report No: 36.20)

(Given in good faith but without guarantee)

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### WEEKLY S&P ACTIVITY

VESSELTYPE	SECOND HAND		DEMOLITION		TOTAL	%w-o-w	
	Units	(\$ ) Invested Capital	Units	in DWT		SH	DEMO
Bulkcarriers	8	88,800,000	1	22,256	9	0%	-50%
Tankers	9	219,300,000	2	114,077	11	50%	100%
Gas Tankers	0	0	0	0	0		
General Cargo	0	0	0	0	0		-100%
Containers	4	53,300,000	0	0	4		
Reefers	0	0	0	0	0		
Passenger / Cruise	0	0	0	0	0		
Ro - Ro	0	0	0	0	0		
Car Carrier	0	0	0	0	0		
Combined	0	0	0	0	0		
Special Projects	0	0	0	0	0		
<b>TTL VSLs/Demo</b>	<b>21</b>	<b>361,400,000</b>	<b>3</b>	<b>136,333</b>	<b>24</b>	<b>50%</b>	<b>-25%</b>

0 S&P deal(s) reported at an undisclosed price

### WEEKLY NEWBUILDING ACTIVITY

Vessel Type	Units	in DWT	Invested Capital	P&C	%w-o-w
Bulkcarriers	2	122,000	0	2	0%
Tankers	10	687,980	190,000,000	6	100%
Gas Tankers	6	588,000	0	6	-40%
General Cargo	0	0	0	0	
Containers	3	56,922	19,700,000	2	-50%
Reefers	0	0	0	0	
Passenger / Cruise	0	0	0	0	
Ro-Ro	0	0	0	0	
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	0	0	0	0	
<b>TOTAL</b>	<b>21</b>	<b>1,454,902</b>	<b>209,700,000</b>	<b>16</b>	<b>-9%</b>

- ✓ The estimated invested capital does not include deals reported at an undisclosed secondhand sale or newbuilding price.
- ✓ P&C: deals reported as private and confidential with no disclosed details for the secondhand sale or newbuilding price.

SECONDHAND TONNAGE SOLD FOR FURTHER TRADING		GDSA S&P
<b>BULK CARRIERS</b>		<b>US\$/Dwt</b>
AZUL CIELO	203,195 DWT BLT 05 JPN 9 HO HA MAN-B&W 22,923 BHP SOLD FOR ABT US \$14 MIL TO SPOREAN BYRS.AGAINST 6 MONTHS BAREBOAT CHARTER WITH PURCHASE OBLIGATION	68.9
CAPE DAISY	203,153 DWT BLT 06 JPN 9 HO HA MAN-B&W 22,923 BHP SOLD FOR ABT US \$13 MIL TO UNDISCLOSED BYRS.SS/DD DUE 04/2021	63.99
TETE OLDENDORFF	180,585 DWT BLT 11 KRS 9 HO HA MAN-B&W 25,370 BHP SOLD FOR ABT US \$19 MIL TO GREEK BYRS	105.21
ADELANTE	81,585 DWT BLT 12 KRS 7 HO HA MAN-B&W 13,827 BHP SOLD FOR ABT US \$16.25 MIL TO BRAZILIAN BYRS.DD FRESHLY PASSED	199.18
EXPLORER	47,639 DWT BLT 96 JPN 5 HO HA CR 4 x 25 T B&W 9,970 BHP SOLD FOR ABT US \$2.8 MIL TO CHINESE BYRS	58.78
FALCON BAY	38,464 DWT BLT 15 CHR 5 HO HA CR 4 x 30 T WARTSILA 8,294 BHP SOLD FOR ABT US \$13.5 MIL TO EUROPEAN BYRS	350.98
ZEYNEP	33,476 DWT BLT 01 JPN 5 HO HA CR 4 x 30 T MITSUBISHI 9,001 BHP SOLD FOR ABT US \$4.25 MIL TO CHINESE BYRS	126.96
TRANSCENDEN TIME	32,686 DWT BLT 10 CHR 5 HO HA CR 4 x 30 T MAN-B&W 8,362 BHP SOLD FOR ABT US \$6 MIL TO UNDISCLOSED BYRS. SS/DD FRESHLY PASSED	183.56
<b>TANKERS</b>		<b>US\$/Dwt</b>
BAG MEUR	306,324 DWT BLT 00 KRS DH 15 TNKS COILED OIL CAP. 337,286 CBM SULZER 36,959 BHP SOLD FOR ABT US \$21.5 MIL TO FAR EASTERN BYRS.SS/DD DUE 08/2020	70.19
AYSE C	158,000 DWT DELY 20 KRS DH 12 TNKS OIL CAP. 167,500 CBM MAN-B&W 29,694 BHP	
ZEYNEP	158,000 DWT BLT 20 KRS DH 12 TNKS OIL CAP. 167,500 CBM MAN-B&W 29,694 BHP SOLD ENBLOC FOR ABT US \$63.50 MIL EACH TO CHINESE BYRS.AGAINST 10 YRS BBB INCL PURCHASE OBLIGATION	401.9
EBN BATUTA	112,679 DWT BLT 02 KRS DH 12 TNKS COILED OIL CAP. 123,784 CBM B&W 17,510 BHP	
INTISAR	112,668 DWT BLT 02 KRS DH 12 TNKS COILED OIL CAP. 123,785 CBM B&W 17,510 BHP SOLD ENBLOC FOR ABT US \$21 MIL TO UAE BYRS.DD DUE 09/10 2020 RESPECTIVELY	93.19
HAFNIA AMERICA	74,996 DWT BLT 06 JPN DH 12 TNKS COATED - COILED OIL CAP. 82,135 CBM MITSUBISHI 16,680 BHP SOLD FOR ABT US \$12 MIL TO UNDISCLOSED BYRS	160.01
NORD ANDES	49,962 DWT BLT 11 JPN DH 12 TNKS COATED OIL CAP. 51,987 CBM MAN-B&W 12,889 BHP SOLD FOR ABT US \$20.6 MIL TO CHINESE BYRS	412.31
GT INDEPENDENCE	31,000 DWT BLT 98 JPN DH 12 TNKS COATED OIL CAP. 36,920 CBM MITSUBISHI 10,801 BHP SOLD FOR ABT US \$4.8 MIL TO UNDISCLOSED BYRS.ZINC COATED	154.84
CHEMBULK COLUMBUS	12,573 DWT BLT 11 JPN DH 13 TNKS COATED - COILED OIL CAP. 13,031 CBM MAN-B&W 6,037 BHP SOLD FOR ABT US \$12.4 MIL TO CHINESE BYRS.STST	986.24

CONTAINERS		US\$/Teu
YM UBERTY	103,614 DWT BLT 08 CHT 8,241 TEU MAN-B&W 93,358 BHP SOLD FOR ABT US \$27 MIL TO SWISS BYRS	3,276.30
ITAL MASSIMA	53,728 DWT BLT 07 KRS 4,363 TEU MAN-B&W 49,680 BHP	
ITAL MELODIA	53,697 DWT BLT 07 KRS 4,363 TEU MAN-B&W 49,680 BHP  SOLD ENBLOC FOR ABT US \$17.2 MIL TO GERMAN BYRS	1,971.12
GISELE A	39,446 DWT BLT 08 KRS 2,824 TEU MAN-B&W 34,300 BHP SOLD FOR ABT US \$9.1 MIL TO UAE BYRS.	3,222.38

## NEWBUILDING MARKET ORDERS

## BULK CARRIERS

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price\$/unit
2	61,000	Susesea Holdings	SPORE	NACKS	PRC	2021	N/A
<i>Tier II</i>							

## TANKERS

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price\$/unit
2	158,000	Pantheon	GRE	Samsung	SKR	-	N/A
2	+2 115,000	Hafnia	SPORE	GSI	PRC	2022	\$60 mil
<i>Dual Fuelled. Tier III engine. Against 5 year TC</i>							
1	52,000	Undisclosed	-	Hyundai Mipo	SKR	2021	\$35 mil
1	52,000	Undisclosed	-	Hyundai Vinanshin	SKR	2021	\$35 mil
1	15,000	Rubis Group	FR	Jinling	PRC	2022	N/A
<i>Asphalt carrier</i>							
1	8,000	Shanghai Xianglian Shipping	PRC	Haidong	PRC	2021	N/A
<i>Products carrier</i>							
2	7,490	Huizhou Huayi	PRC	Jinling	prc	2021	N/A
<i>Chemical carrier</i>							

## CONTAINERS

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price\$/unit
1	38,922	Quanzhou Ansheng Shipping	PRC	Taizhou Sanfu	PRC	2021	\$19.7 mil
<i>2,400 TEU</i>							
2	9,000	Hunan Huahang	PRC	Yiyang Zhonghai	PRC	2021	N/A
<i>668 TEU</i>							

## GAS TANKERS-LNG

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price\$/unit
6	98,000	Novatek	RUS	DSME	SKR	2024	N/A
<i>174,000 cbm</i>							

## DEMOLITION MARKET

## WEEKLY DEMOLITION ACTIVITY PER VESSEL TYPE

VESSEL TYPE	WEEK 36-2020		WEEK 35-2020		DEMOLITION ACTIVITY %w-o-w in No. of Units
	Units	in DWT	Units	in DWT	
Bulkcarriers	1	22,256	2	435,430	-50%
Tankers	2	114,077	1	6,297	100%
Gas Tankers	0	0	0	0	
General Cargo	0	0	1	23,586	-100%
Containers	0	0	0	0	
Reefers	0	0	0	0	
Passenger / Cruise	0	0	0	0	
Ro-Ro	0	0	0	0	
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	0	0	0	0	
<b>TOTAL</b>	<b>3</b>	<b>136,333</b>	<b>4</b>	<b>465,313</b>	<b>-25%</b>

## WEEKLY DEMOLITION ACTIVITY PER DEMO COUNTRY

DEMO COUNTRY	WEEK 36-2020		WEEK 35-2020		DEMOLITION ACTIVITY %w-o-w in No. of Units
	Units	in DWT	Units	in DWT	
Bangladesh	0	0	0	0	
India	0	0	2	287,926	-100%
Pakistan	0	0	1	171,090	-100%
China	0	0	0	0	
Turkey	0	0	0	0	
Unknown	3	136,333	1	6,297	200%
<b>TOTAL</b>	<b>3</b>	<b>136,333</b>	<b>4</b>	<b>465,313</b>	<b>-25%</b>

TONNAGE SOLD FOR DEMOLITION							
Name	Dwt	Built	Country	LDT	Price (\$)	Scrap Price \$/ldt	Demo Country
<b>BULK CARRIERS</b>							
SEA HERO	22,256	1990	JAPAN	5,017	1,755,950	350	N/A <i>SUBCONT OPTIONS</i>
<b>TANKERS</b>							
SRIRACHA EAGLE	96,168	1996	SKR	14,461	4,425,066	306	N/A <i>AS IS SPORE</i>
NEUSA	17,909	1982	BRAZIL	5,838	1,190,952	204	N/A <i>AS IS BRAZIL</i>

**Note: The reported demolition sales might not reflect the current demolition market**

## SHIPPING &amp; FINANCIAL INDICES

SHIPPING NEWS											
	previous week	FRI 28/8/2020	MON 31/8/2020	TUES 1/9/2020	WED 2/9/2020	THUR 3/9/2020	actual change of the week	% weekly change	actual change since 2/1/2020	% change since 2/1/2020	Week 36 6/9/2019
<b>DRY INDICES</b>											
BDI	1,504	1,488	-	1,471	1,445	1,395	-109	-7.25%	469	48.05%	2,462
Handy	568	570	-	571	571	570	2	0.35%	106	22.80%	689
BHSI TC AVERAGE	10,220	10,258	-	10,277	10,276	10,254	34	0.33%	1,900	22.68%	10,050
Supramax	958	958	-	958	959	958	0	0.00%	274	40.00%	1,338
BSI 58 TC AVERAGE	10,538	10,537	-	10,540	10,553	10,537	-1	-0.01%	3,014	39.98%	15,099
Kamsarmax	1,619	1,617	-	1,604	1,568	1,515	-104	-6.42%	565	56.33%	2,216
BPI 82k TC AVERAGE	14,568	14,549	-	14,439	14,113	13,635	-933	-6.40%	5,082	56.27%	17,755
Capesize	2,264	2,218	-	2,176	2,127	2,019	-245	-10.82%	481	29.22%	4,949
BCI TC AVERAGE	18,775	18,394	-	18,044	17,638	16,748	-2,027	-10.80%	5,662	47.28%	36,921
<b>WET INDICES</b>											
BCTI	492	485	-	482	480	477	-15	-3.05%	-409	-46.01%	459
BDTI	472	474	-	466	457	452	-20	-4.24%	-1,046	-69.59%	683
<b>CURRENCY EXCHANGE</b>											
	previous week	FRI 28/8/2020	MON 31/8/2020	TUES 1/9/2020	WED 2/9/2020	THUR 3/9/2020	for the week	% change			
Y/\$	106.4228	105.2710	105.8269	105.9931	106.1752	106.1187	-0.3041	-0.29%	Japanese Yen		
\$/GBP	1.3227	1.3345	1.3378	1.3413	1.3313	1.3262	0.0035	0.26%	Pound Sterling		
INR/\$	73.8582	73.1781	73.5276	73.0280	73.2809	73.4214	-0.4368	-0.59%	Indian Rupee		
\$/Euro	1.1823	1.1904	1.1953	1.1946	1.1835	1.1829	0.0006	0.05%	Euro		
<b>COMMODITIES BRENT-WTI</b>											
	previous week	FRI 28/8/2020	MON 31/8/2020	TUES 1/9/2020	WED 2/9/2020	THUR 3/9/2020	for the week	% change			
\$/ US Bbl	45.09	45.05	45.28	45.58	44.43	44.13	-0.96	-2.13%	BRENT		
\$/ US Bbl	43.04	42.97	42.61	42.76	41.51	41.37	-1.67	-3.88%	WTI		
<b>BALTIC EXCHANGE SALE &amp; PURCHASE ASSESSMENTS 28/08/2020</b>											
Shipping Markets	Vessel Type	Description	Size (MT)	Price (in \$m)	Change(in \$m)						
TANKER	VLCC	5 years old	305,000	69.819	-0.091						
	SUEZMAX	5 years old	158,000	48.250	-0.133						
	AFRAMAX	5 years old	115,000	37.844	-0.138						
	MR PRODUCT TANKER	5 years old	51,000	27.658	-0.105						
DRY BULK	CAPE SIZE	5 years old	180,000	31.530	0.258						
	KAMSARMAX	5 years old	82,500	21.243	-0.010						
	SUPRAMAX	5 years old	58,328	15.220	0.129						
	HANDYSIZE	5 years old	38,200	14.714	0.022						

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