



# GOLDEN DESTINY

## WEEKLY S&P MARKET REPORT

Week Ending: October 23<sup>rd</sup> 2020 (Week 43 Report No: 43.20)

(Given in good faith but without guarantee)

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### WEEKLY S&P ACTIVITY

VESSELTYPE	SECOND HAND		DEMOLITION		TOTAL	%w-o-w	
	Units	(\$)	Invested Capital	Units		in DWT	SH
Bulkcarriers	23	297,330,000	2	76,030	25	53%	-33%
Tankers	8	182,650,000	0	0	8	-27%	
Gas Tankers	0	0	0	0	0		
General Cargo	1	1,950,000	1	11,171	2		-50%
Containers	2	18,000,000	0	0	2	0%	
Reefers	0	0	0	0	0		
Passenger / Cruise	0	0	0	0	0		
Ro - Ro	0	0	1	12,828	1		-50%
Car Carrier	0	0	0	0	0		
Combined	0	0	0	0	0		
Special Projects	0	0	0	0	0		-100%
<b>TTL VSLs/Demo</b>	<b>34</b>	<b>499,930,000</b>	<b>4</b>	<b>100,029</b>	<b>38</b>	<b>21%</b>	<b>-50%</b>

0 S&P deal(s) reported at an undisclosed price

### WEEKLY NEWBUILDING ACTIVITY

Vessel Type	Units	in DWT	Invested Capital	P&C	%w-o-w
Bulkcarriers	1	61,000	0	1	-75%
Tankers	2	100,000	70,000,000	0	100%
Gas Tankers	7	616,000	1,798,500,000	0	133%
General Cargo	0	0	0	0	-100%
Containers	0	0	0	0	-100%
Reefers	0	0	0	0	
Passenger / Cruise	0	0	0	0	
Ro-Ro	0	0	0	0	
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	0	0	0	0	
<b>TOTAL</b>	<b>10</b>	<b>777,000</b>	<b>1,868,500,000</b>	<b>1</b>	<b>-17%</b>

- ✓ The estimated invested capital does not include deals reported at an undisclosed secondhand sale or newbuilding price.
- ✓ P&C: deals reported as private and confidential with no disclosed details for the secondhand sale or newbuilding price.

SECONDHAND TONNAGE SOLD FOR FURTHER TRADING		GDSA S&P
BULK CARRIERS		US\$/Dwt
SHIN-EI	207,933 DWT BLT 08 JPN 9 HO HA MAN-B&W 22,583 BHP SOLD FOR ABT US \$18.9 MIL TO CHINESE BYRS.DD DUE 01/2021	90.89
HUGE HAKATA	180,643 DWT BLT 12 PHI 9 HO HA MAN-B&W 24,051 BHP SOLD FOR ABT US \$23 MIL TO UK BYRS.DD DUE 05/2021	127.32
COLOGNY	180,643 DWT BLT 11 PHI 9 HO HA MAN-B&W 24,051 BHP SOLD FOR ABT US \$22 MIL TO GREEK BYRS.SS DUE 05/2021	121.79
TILDA OLDENDORFF	180,556 DWT BLT 11 KRS 9 HO HA MAN-B&W 25,370 BHP SOLD FOR ABT US \$19 MIL TO GREEK BYRS.SS/DD DUE 06/2021	105.23
BTG EIGER BTG EVEREST	81,031 DWT BLT 16 JPN 7 HO HA MAN-B&W 12,073 BHP 81,014 DWT BLT 15 JPN 7 HO HA MAN-B&W 11,964 BHP  SOLD ENBLOC FOR ABT US \$23.25 MIL & \$22.25 MIL RESPECTIVELY TO GREEK BYRS .SS/DD DUE 01/2021 FOR BTG EIGER	280.79
CERBA	80,370 DWT BLT 10 KRS 7 HO HA MAN-B&W 15,037 BHP SOLD FOR ABT US \$13 MIL TO UNDISCLOSED BYRS.BBHP.SS/DD DUE 12/2020	161.75
CLYMENE	73,600 DWT BLT 06 CHR 7 HO HA MAN-B&W 13,868 BHP SOLD FOR ABT US \$7.75 MIL TO UNDISCLOSED BYRS.SS/DD DUE 11/2020	105.3
IRON KOVDOR	72,474 DWT BLT 98 JPN 7 HO HA MAN-B&W 12,000 BHP SOLD FOR ABT US \$4.2 MIL TO UNDISCLOSED BYRS. DD DUE 05/2021	57.95
SBI SAMSON SBI PHOENIX	63,310 DWT BLT 17 CHR 5 HO HA CR 4 x 30 T MAN-B&W 11,557 BHP 63,310 DWT BLT 17 CHR 5 HO HA CR 4 x 30 T MAN-B&W 11,557 BHP  SOLD ENBLOC FOR ABT US \$17.00 MIL EACH TO DANISH BYRS.	268.52
WEST TREASURE	61,292 DWT BLT 14 JPN 5 HO HA CR 4 x 30 T MAN-B&W 11,230 BHP SOLD FOR ABT US \$15.85 MIL TO JAPANESE BYRS.GRABS FITTED	258.60
SBI HYPERION	61,171 DWT BLT 16 CHR 5 HO HA CR 4 x 30 T MAN-B&W 11,054 BHP SOLD FOR ABT US \$17.5 MIL TO UNDISCLOSED BYRS.SS/DD DUE 05/2021	286.08
SBI HERA	60,425 DWT BLT 16 JPN 5 HO HA CR 4 x 30 T MAN-B&W 10,605 BHP SOLD FOR ABT US \$18.5 MIL TO GREEK BYRS.SS/DD DUE 05/2021	306.16
ORIENT GRACE	58,620 DWT BLT 12 JPN 5 HO HA CR 4 x 30 T MAN-B&W 11,733 BHP SOLD FOR ABT US \$12.3 MIL TO UNDISCLOSED BYRS	209.83

CAS AMARES	55,783 DWT BLT 11 VNM 5 HO HA CR 4 x 30 T MAN-B&W 11,992 BHP SOLD FOR ABT US \$8.85 MIL TO UNDISCLOSED BYRS.SS/DD DUE 05/2021	158.65
YUTAI BREEZE	55,088 DWT BLT 10 CHR 5 HO HA CR 4 x 30.5 T MAN-B&W 11,149 BHP SOLD FOR ABT US \$9.8 MIL TO UNDISCLOSED BYRS.	177.90
PORT ESTORIL	52,822 DWT BLT 01 JPN 5 HO HA CR 4 x 30 T B&W 11,641 BHP SOLD FOR ABT US \$4 MIL TO UNDISCLOSED BYRS. DD DUE 03/2021	75.73
ACHILLEUS	50,992 DWT BLT 01 JPN 5 HO HA CR 4 x 30 T MAN-B&W 10,401 BHP SOLD FOR ABT US \$4 MIL TO UNDISCLOSED BYRS.SS/DD DUE 01/2021	78.44
M. EMIR AKSOY	47,245 DWT BLT 98 JPN 5 HO HA CR 4 x 25 T MITSUBISHI 9,570 BHP SOLD FOR ABT US \$3.18 MIL TO UNDISCLOSED BYRS	67.31
SREDNA GORA	37,302 DWT BLT 10 CHR 5 HO HA CR 4 x 30 T WARTSILA 10,018 BHP SOLD FOR ABT US \$7 MIL TO UNDISCLOSED BYRS.SS/DD DUE 11/2020	187.66
IMKE SELMER	32,648 DWT BLT 10 CHR 5 HO HA CR 4 x 30 T MAN-B&W 9,721 BHP SOLD FOR ABT US \$5.7 MIL TO TURKISH BYRS	174.59
OCCITAN BARSAC	27,321 DWT BLT 03 ARG 5 HO HA CR 4 x 30 T MAN-B&W 7,301 BHP SOLD FOR ABT US \$3.3 MIL TO SYRIAN BYRS	120.79

TANKERS		US\$/Dwt
PU TUO SAN	318,833 DWT BLT 11 CHR DH 15 TNKS COILED OIL CAP. 335,806 CBM WARTSILA 39,972 BHP	
TAI SAN	318,080 DWT BLT 09 CHR DH 15 TNKS COILED OIL CAP. 334,956 CBM MAN-B&W 39,891 BHP	
TAI HUNG SAN	317,924 DWT BLT 10 CHR DH 15 TNKS COILED OIL CAP. 334,954 CBM MAN-B&W 39,891 BHP  SOLD ENBLOC FOR ABT US \$110 MIL TO GREEK BYRS	115.2
ADS SERENADE	299,152 DWT BLT 02 JPN DH 15 TNKS OIL CAP. 324,710 CBM B&W 34,649 BHP SOLD FOR ABT US \$25.5 MIL TO UAE BYRS	85.24
SEAWAYS TANABE	298,561 DWT BLT 02 JPN DH 15 TNKS OIL CAP. 331,823 CBM B&W 34,652 BHP SOLD FOR ABT US \$25 MIL TO UNDISCLOSED BYRS	83.73
UACC IBN AL ATHEER	45,994 DWT BLT 03 JPN DH 14 TNKS COATED - COILED OIL CAP. 50,754 CBM MAN-B&W 12,889 BHP SOLD FOR ABT US \$8.2 MIL TO INDIAN BYRS.DD DUE 03/2021	178.28
HIK	39,999 DWT BLT 05 CRT DH 12 TNKS COATED - COILED OIL CAP. 39,014 CBM MAN-B&W 10,401 BHP SOLD FOR ABT US \$7.75 MIL TO UNDISCLOSED BYRS.	193.75
MALHARI	13,149 DWT BLT 10 KRS DH 12 TNKS COATED - COILED OIL CAP. 13,295 CBM MAN-B&W 6,037 BHP SOLD FOR ABT US \$6.2 MIL TO VIETNAMESE BYRS.IMO III.DD DUE 11/2020.MARINE LINE.	471.52

CONTAINERS		US\$/Teu
TANJA RICKMERS	50,574 DWT BLT 09 CHR 4,253 TEU MAN-B&W 49,707 BHP SOLD FOR ABT US \$10.5 MIL TO UNDISCLOSED BYRS	2469
MARIA SCHULTE	42,141 DWT BLT 06 CHR 7 HO 3,534 TEU MAN-B&W 43,398 BHP SOLD FOR ABT US \$7.5 MIL TO GREEK BYRS	2122

GENERAL CARGO		US\$/Dwt
MCP NICOSIA	7,852 DWT BLT 07 CHR 3 HO HA CR 2 x 40 T 618 TEU DAIHATSU 6,798 BHP SOLD FOR ABT US \$1.95 MIL TO UNDISCLOSED BYRS	248.34

## NEWBUILDING MARKET ORDERS

## BULK CARRIERS

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit	
1	+1	61,000	Akmar Shipping	TUR	DACKS	PRC	2022	N/A

## TANKERS

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit	
2	+2	50,000	Nissen Kaiun	JPN	Hyundai Mipo	SKR	2022	\$35 mil

## GAS TANKERS-LPG

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
1	38,000	Eastern Pacific	SPORE	Hyundai Mipo	SKR	2022	\$52.5 mil

40,000 cbm.Option declared.Total four on order at this yard.

## GAS TANKERS-LNG

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
3	98,000	MOL	JPN	DSME	SKR	2023	\$291 mil

Arc 7 ice class. High Specs.174,000 cbm.Against TC

3	98,000	SCF	RUS	DSME	SKR	2023	\$291 mil
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Arc 7 ice class. High Specs.174,000 cbm.Against TC

## DEMOLITION MARKET

## WEEKLY DEMOLITION ACTIVITY PER VESSEL TYPE

VESSEL TYPE	WEEK 43-2020		WEEK 42-2020		DEMOLITION ACTIVITY
	Units	in DWT	Units	in DWT	%w-o-w in No. of Units
Bulkcarriers	2	76,030	3	381,433	-33%
Tankers	0	0	0	0	
Gas Tankers	0	0	0	0	
General Cargo	1	11,171	2	55,152	-50%
Containers	0	0	0	0	
Reefers	0	0	0	0	
Passenger / Cruise	0	0	0	0	
Ro-Ro	1	12,828	2	34,028	-50%
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	0	0	1	1,577	-100%
<b>TOTAL</b>	<b>4</b>	<b>100,029</b>	<b>8</b>	<b>472,190</b>	<b>-50%</b>

## WEEKLY DEMOLITION ACTIVITY PER DEMO COUNTRY

DEMO COUNTRY	WEEK 43-2020		WEEK 42-2020		DEMOLITION ACTIVITY
	Units	in DWT	Units	in DWT	%w-o-w in No. of Units
Bangladesh	1	26,455	3	93,121	-67%
India	2	62,403	2	34,028	0%
Pakistan	1	11,171	3	345,041	-67%
China	0	0	0	0	
Turkey	0	0	0	0	
Unknown	0	0	0	0	
<b>TOTAL</b>	<b>4</b>	<b>100,029</b>	<b>8</b>	<b>472,190</b>	<b>-50%</b>

**TONNAGE SOLD FOR DEMOLITION**

Name	Dwt	Built	Country	LDT	Price (\$)	Scrap Price \$/ldt	Demo Country
<b>BULK CARRIERS</b>							
GLOBULUS	49,575	1995	JAPAN	10,641	3,883,965	365	INDIA GREEN RECYCLING
LUCKY SEAMAN	26,455	1991	JAPAN	5,743	1,998,564	348	BANGLADESH CARTEL BYRS

**GENERAL CARGO**

KULNATEE	11,171	1997	ARGENTINA	4,618	1,662,480	360	PAKISTAN
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**RO-RO**

ROCKIES HIGHWAY	12,828	2006	JAPAN	11,500	4,255,000	370	INDIA GREEN RECYCLING
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**Note: The reported demolition sales might not reflect the current demolition market**

## SHIPPING &amp; FINANCIAL INDICES

SHIPPING NEWS											
	previous week	FRI 16/10/2020	MON 19/10/2020	TUES 20/10/2020	WED 21/10/2020	THUR 22/10/2020	actual change of the week	% weekly change	actual change since 2/1/2020	% change since 2/1/2020	Week 43 25/10/2019
<b>DRY INDICES</b>											
BDI	1,561	1,477	1,409	1,350	1,364	1,401	-160	-10.25%	388	39.75%	1,801
Handy	599	599	599	597	596	597	-2	-0.33%	131	28.17%	631
BHSI TC AVERAGE	10,786	10,789	10,776	10,752	10,728	10,743	-43	-0.40%	2,352	28.08%	9,146
Supramax	977	976	976	973	972	972	-5	-0.51%	287	41.90%	1,187
BSI 58 TC AVERAGE	10,751	10,736	10,741	10,704	10,693	10,692	-59	-0.55%	3,154	41.84%	13,178
Kamsarmax	1,365	1,323	1,298	1,273	1,257	1,255	-110	-8.06%	254	25.32%	1,695
BPI 82k TC AVERAGE	12,286	11,906	11,681	11,459	11,309	11,294	-992	-8.07%	2,278	25.22%	13,596
Capesize	2,621	2,406	2,219	2,064	2,068	2,235	-386	-14.73%	422	25.64%	3,009
BCI TC AVERAGE	21,737	19,952	18,402	17,121	17,151	18,537	-3,200	-14.72%	5,175	43.21%	24,945
<b>WET INDICES</b>											
BCTI	350	355	350	344	339	327	-23	-6.57%	-550	-61.87%	742
BDTI	414	417	420	423	424	421	7	1.69%	-1,079	-71.79%	1,185
<b>CURRENCY EXCHANGE</b>											
	previous week	FRI 16/10/2020	MON 19/10/2020	TUES 20/10/2020	WED 21/10/2020	THUR 22/10/2020	for the week	% change			
Y/\$	105.3792	105.4092	105.4187	105.5599	104.5711	104.8663	-0.5129	-0.49%	Japanese Yen		
\$/GBP	1.2919	1.2928	1.2996	1.2951	1.3142	1.3090	0.0171	1.32%	Pound Sterling		
INR/\$	73.4571	73.4461	73.3381	73.4683	73.6703	73.6724	0.2153	0.29%	Indian Rupee		
\$/Euro	1.1704	1.1717	1.1789	1.1827	1.1870	1.1825	0.0121	1.04%	Euro		
<b>COMMODITIES BRENT-WTI</b>											
	previous week	FRI 16/10/2020	MON 19/10/2020	TUES 20/10/2020	WED 21/10/2020	THUR 22/10/2020	for the week	% change			
\$/ US Bbl	43.06	42.93	42.98	43.16	41.64	42.64	-0.42	-0.98%	BRENT		
\$/ US Bbl	40.96	40.88	41.10	41.46	40.03	40.64	-0.32	-0.78%	WTI		
<b>BALTIC EXCHANGE SALE &amp; PURCHASE ASSESSMENTS 16/10/2020</b>											
Shipping Markets	Vessel Type	Description	Size (MT)	Price (in \$m)	Change(in \$m)						
TANKER	VLCC	5 years old	305,000	67.198	-0.356						
	SUEZMAX	5 years old	158,000	46.153	-0.287						
	AFRAMAX	5 years old	115,000	36.318	-0.322						
	MR PRODUCT TANKER	5 years old	51,000	26.398	-0.147						
DRY BULK	CAPE SIZE	5 years old	180,000	32.062	-0.010						
	KAMSARMAX	5 years old	82,500	21.118	-0.076						
	SUPRAMAX	5 years old	58,328	15.157	-0.103						
	HANDYSIZE	5 years old	38,200	14.577	-0.111						

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