



GOLDEN DESTINY

WEEKLY S&P MARKET REPORT

Week Ending: October 30th 2020 (Week 44 Report No: 44.20)

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WEEKLY S&P ACTIVITY

VESSELTYPE	SECOND HAND		DEMOLITION		TOTAL	%w-o-w	
	Units	(\$)	Invested Capital	Units		in DWT	Units
Bulkcarriers	19	209,050,000	3	169,126	22	-17%	50%
Tankers	16	286,900,000	3	106,021	19	100%	
Gas Tankers	1	12,000,000	0	0	1		
General Cargo	1	0	0	0	1	0%	-100%
Containers	8	50,150,000	2	38,426	10	300%	
Reefers	0	0	0	0	0		
Passenger / Cruise	0	0	1	5,872	1		
Ro - Ro	0	0	0	0	0		-100%
Car Carrier	0	0	0	0	0		
Combined	0	0	0	0	0		
Special Projects	0	0	0	0	0		
TTL VSLs/Demo	45	558,100,000	9	319,445	54	32%	125%

4 S&P deal(s) reported at an undisclosed price

WEEKLY NEWBUILDING ACTIVITY

Vessel Type	Units	in DWT	Invested Capital	P&C	%w-o-w
Bulkcarriers	10	154,000	0	10	900%
Tankers	5	378,000	287,000,000	1	150%
Gas Tankers	0	0	0	0	-100%
General Cargo	0	0	0	0	
Containers	2	244,832	0	2	
Reefers	0	0	0	0	
Passenger / Cruise	0	0	0	0	
Ro-Ro	0	0	0	0	
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	0	0	0	0	
TOTAL	17	776,832	287,000,000	13	70%

- ✓ The estimated invested capital does not include deals reported at an undisclosed secondhand sale or newbuilding price.
- ✓ P&C: deals reported as private and confidential with no disclosed details for the secondhand sale or newbuilding price.

SECONDHAND TONNAGE SOLD FOR FURTHER TRADING		GDSA S&P INDEX
BULK CARRIERS		US\$/Dwt
NSS HONESTY	229,548 DWT BLT 07 JPN 9 HO HA MAN-B&W 29,691 BHP SOLD FOR ABT US \$13.5 MIL TO UNDISCLOSED BYRS	58.81
KING ORE	176,944 DWT BLT 10 JPN 9 HO HA MAN-B&W 22,923 BHP SOLD FOR ABT US \$19.25 MIL TO UK BYRS	108.79
CSSC WAN MEI	176,460 DWT BLT 12 CHR 9 HO HA MAN-B&W 22,923 BHP SOLD FOR ABT US \$17.8 MIL TO UNDISCLOSED BYRS	100.87
KURENAI	86,041 DWT BLT 07 JPN 5 HO HA MAN-B&W 15,350 BHP SOLD FOR ABT US \$10.2 MIL TO CHINESE BYRS	118.55
CRIMSON MONARCH	77,116 DWT BLT 14 JPN 7 HO HA MAN-B&W 11,325 BHP SOLD FOR ABT US \$17.35 MIL TO GREEK BYRS. BWTS FITTED	224.99
NAUTICAL GEORGIA	63,435 DWT BLT 17 CHR 5 HO HA CR 4 x 30 T MAN-B&W 10,945 BHP SOLD FOR ABT US \$17 MIL TO UNDISCLOSED BYRS	267.99
GH CITATION	63,292 DWT BLT 16 CHR 5 HO HA CR 4 x 30 T MAN-B&W 10,945 BHP	
GH BLACK CAVIAR	63,277 DWT BLT 16 CHR 5 HO HA CR 4 x 30 T MAN-B&W 10,945 BHP SOLD ENBLOC FOR ABT US \$34 MIL TO UNDISCLOSED BYRS	268.63
SBI ZEUS	60,414 DWT BLT 16 JPN 5 HO HA CR 4 x 30 T MAN-B&W 10,605 BHP SOLD FOR ABT US \$18.5 MIL TO GREEK BYRS	306.22
NAVIOS SOLEIL	57,334 DWT BLT 09 KRS 5 HO HA 4 x 30 T MAN-B&W 12,889 BHP SOLD FOR ABT US \$8.5 MIL TO UNDISCLOSED BYRS	148.25
CORDELIA B	56,617 DWT BLT 11 CHR 5 HO HA CR 4 x 30 T MAN-B&W 12,889 BHP SOLD FOR ABT US \$8.1 MIL TO UNDISCLOSED BYRS.SS/DD DUE 01/2021	143.07
INDIGO TRAVELLER	55,596 DWT BLT 11 JPN 5 HO HA CR 4 x 30 T MAN-B&W 12,889 BHP SOLD FOR AN UNDISCLOSED PRICE TO UNDISCLOSED BYRS	N/A
V ARCTIC TERN	51,536 DWT BLT 02 KRS 5 HO HA CR 4 x 30 T B&W 12,871 BHP SOLD FOR ABT US \$5.3 MIL TO UNDISCLOSED BYRS	102.84
ANDALUCIAN ZEPHYR	34,436 DWT BLT 14 JPN 5 HO HA CR 4 x 30 T MITSUBISHI 9,300 BHP SOLD FOR ABT US \$12.35 MIL TO GREEK BYRS	358.64
K&A SP	33,170 DWT BLT 11 JPN 5 HO HA CR 4 x 31 T MITSUBISHI 8,905 BHP SOLD FOR ABT US \$7.9 MIL TO UNDISCLOSED BYRS. OPEN HATCH	238.17
CHAMPION BAY	32,835 DWT BLT 00 JPN 5 HO HA CR 4 x 30 T MITSUBISHI 9,001 BHP SOLD FOR ABT US \$3.9 MIL TO UNDISCLOSED BYRS.SS/DD DUE 12/2020	118.78
MS CHARM	32,527 DWT BLT 10 CHR 5 HO HA CR 4 x 30 T MAN-B&W 8,810 BHP SOLD FOR ABT US \$6.5 MIL TO UNDISCLOSED BYRS.	199.83
IDIL	28,429 DWT BLT 94 JPN 5 HO HA CR 4 x 30 T B&W 7,800 BHP SOLD FOR ABT US \$2.4 MIL TO UNDISCLOSED BYRS	84.42
PANVISION	28,253 DWT BLT 11 JPN 5 HO HA CR 4 x 30 T MAN-B&W 7,954 BHP SOLD FOR ABT US \$6.5 MIL TO MIDDLE EASTERN.SS/DD DUE 05/2021	230.06

TANKERS		US\$/Dwt
SKOPELOS	319,360 DWT BLT 02 KRS DH 15 TNKS OIL CAP. 339,055 CBM B&W 39,891 BHP SOLD FOR ABT US \$25 MIL TO MALAYSIAN BYRS	78.28
SEA LION	318,778 DWT BLT 03 KRS DH 15 TNKS OIL CAP. 339,052 CBM MAN-B&W 39,899 BHP SOLD FOR ABT US \$27 MIL TO CHINESE BYRS	84.7
OLYMPIC LIBERTY	309,449 DWT BLT 03 KRS DH 15 TNKS OIL CAP. 333,225 CBM B&W 35,129 BHP SOLD FOR ABT US \$25.7 MIL TO ASIAN BYRS	83.05
ADS PAGE	299,164 DWT BLT 02 JPN DH 15 TNKS OIL CAP. 324,710 CBM B&W 34,649 BHP SOLD FOR ABT US \$25.5 MIL TO UAE BYRS	85.24
MINERVA EMMA	107,197 DWT BLT 03 JPN DH 14 TNKS COILED OIL CAP. 116,643 CBM B&W 18,531 BHP SOLD FOR ABT US \$13 MIL TO UNDISCLOSED BYRS	121.27
ECO CALIFORNIA	50,290 DWT BLT 19 KRS DH 12 TNKS COATED OIL CAP. 51,942 CBM MAN-B&W 9,762 BHP	
STENAWECO IMPULSE	49,762 DWT BLT 16 CHR DH 16 TNKS OIL CAP. 46,807 CBM MAN-B&W 9,804 BHP	
STENAWECO EVOLUTION	49,750 DWT BLT 15 VNM DH 12 TNKS OIL CAP. 51,500 CBM MAN-B&W 11,720 BHP	
STENAWECO ENERGY	49,737 DWT BLT 14 VNM DH 12 TNKS COATED OIL CAP. 51,552 CBM MAN-B&W 11,720 BHP SOLD ENBLOC FOR ABT US \$110 MIL TO GREEK BYRS	551.27
ZHU JIANG	50,192 DWT BLT 09 KRS DH 11 TNKS COATED - COILED OIL CAP. 60,450 CBM MAN-B&W 12,889 BHP	
BEI JIANG	50,120 DWT BLT 09 KRS DH 11 TNKS COATED - COILED OIL CAP. 60,538 CBM MAN-B&W 12,889 BHP SOLD ENBLOC FOR ABT US \$13.20 MIL EACH TO GREEK BYRS	263.37
YAYOI EXPRESS	47,999 DWT BLT 06 JPN DH 18 TNKS COATED - COILED OIL CAP. 55,945 CBM MAN-B&W 12,889 BHP SOLD FOR ABT US \$12 MIL TO UNDISCLOSED BYRS.SS/DD DUE 02/2021	250.01
CARINA	47,962 DWT BLT 10 JPN DH 16 TNKS COATED - COILED OIL CAP. 52,695 CBM MAN-B&W 12,889 BHP SOLD FOR ABT US \$14.5 MIL TO GREEK BYRS.SS/DD DUE 11/2020	302.32
VALLE DI ANDALUSIA	40,000 DWT BLT 01 KRS DH 12 TNKS COATED - COILED OIL CAP. 42,561 CBM B&W 11,665 BHP	
VALLE DI SIVIGLIA	40,000 DWT BLT 01 KRS DH 12 TNKS COATED - COILED OIL CAP. 42,950 CBM B&W 11,665 BHP	
VALLE DI ARAGONA	40,000 DWT BLT 01 KRS DH 12 TNKS COATED - COILED OIL CAP. 42,561 CBM B&W 11,665 BHP SOLD ENBLOC FOR ABT US \$21 MIL TO INDONESIAN BYRS.SS/DD DUE FOR ALL VESSELS WITHIN 2021	175.00

CONTAINERS		US\$/Teu
APL ENGLAND	67,987 DWT BLT 01 KRS 5,510 TEU B&W 74,639 BHP SOLD FOR ABT US \$12 MIL TO UNDISCLOSED BYRS	2,178
OOCL KAOHSIUNG	66,940 DWT BLT 06 JPN 5,888 TEU MAN-B&W 77,769 BHP SOLD FOR ABT US \$15 MIL TO UNDISCLOSED BYRS. SS DUE 03/2021	2,548
UTE	65,965 DWT BLT 07 KRS 5,041 TEU MAN-B&W 55,919 BHP SOLD FOR AN UNDISCLOSED PRICE TO UNDISCLOSED BYRS	N/A
BALTIC EAST	64,989 DWT BLT 05 KRS 4,738 TEU MAN-B&W 55,919 BHP SOLD FOR ABT US \$10 MIL TO SWISS BYRS	2,111
KOTA LAHIR	50,525 DWT BLT 06 CHR 7 HO HA 4,250 TEU MAN-B&W 49,707 BHP SOLD FOR AN UNDISCLOSED PRICE TO TAIWANESE BYRS	N/A
GERHARD SCHULTE	42,082 DWT BLT 06 CHR 3,534 TEU MAN-B&W 43,494 BHP SOLD FOR ABT US \$7.5 MIL	2,122
CAP PAPATELE	13,950 DWT BLT 08 CHR CR 2 x 45 T 1,022 TEU MAN-B&W 12,889 BHP SOLD FOR ABT US \$3 MIL TO CHINESE BYRS	2,935
SONDERBORG	13,710 DWT BLT 06 CHR 5 HO 7 HA CR 2 x 45 T 1,118 TEU MAN-B&W 12,900 BHP SOLD FOR ABT US \$2.65 MIL TO GREEK BYRS	2,370

GAS TANKERS		US\$/Cbm
GAS BEAUTY I	55,361 DWT BLT 82 FIN DB GAS CAP. 74,169 CBM SULZER 23,449 BHP SOLD FOR ABT US \$12 MIL TO VIETNAMESE	161.79

GENERAL CARGO		US\$/Dwt
FUJISAN	6,273 DWT BLT 92 JPN 2 HO HA CR 2 x 25 T HANSHIN 3,501 BHP SOLD FOR AN UNDISCLOSED PRICE TO UNDISCLOSED BYRS	N/A

NEWBUILDING MARKET ORDERS

BULK CARRIERS

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
2	61,000	Valhal Shipping	GER	DACKS	PRC	2022	N/A
8	4,000	Bashundhara Group	BDESH	Bashundhara	BDESH	2022	N/A

TANKERS

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
2	300,000	Cido	PRC	HHI	SKR	2022	\$88.5 mil
2	156,000	Unisea	GR	Samsung HI	SKR	2022	\$55 mil
1	6,000	Mureloil	SPAIN	Astilleros Gondan	SPAIN	2022	N/A

Battery hybrid. Bunkering tanker.

CONTAINERS

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
2	122,416	SinOceanic Shipping	NOR	Jinhai H.I	PRC	2021	N/A

Against charter to MSC.11,500 TEU

DEMOLITION MARKET

WEEKLY DEMOLITION ACTIVITY PER VESSEL TYPE

VESSEL TYPE	WEEK 44-2020		WEEK 43-2020		DEMOLITION ACTIVITY
	Units	in DWT	Units	in DWT	%w-o-w in No. of Units
Bulkcarriers	3	169,126	2	76,030	50%
Tankers	3	106,021	0	0	
Gas Tankers	0	0	0	0	
General Cargo	0	0	1	11,171	-100%
Containers	2	38,426	0	0	
Reefers	0	0	0	0	
Passenger / Cruise	1	5,872	0	0	
Ro-Ro	0	0	1	12,828	-100%
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	0	0	0	0	
TOTAL	9	319,445	4	100,029	125%

WEEKLY DEMOLITION ACTIVITY PER DEMO COUNTRY

DEMO COUNTRY	WEEK 44-2020		WEEK 43-2020		DEMOLITION ACTIVITY
	Units	in DWT	Units	in DWT	%w-o-w in No. of Units
Bangladesh	2	18,448	1	26,455	100%
India	1	4,156	2	62,403	-50%
Pakistan	6	296,841	1	11,171	500%
China	0	0	0	0	
Turkey	0	0	0	0	
Unknown	0	0	0	0	
TOTAL	9	319,445	4	100,029	125%

TONNAGE SOLD FOR DEMOLITION

Name	Dwt	Built	Country	LDT	Price (\$)	Scrap Price \$/ldt	Demo Country
BULK CARRIERS							
WELVIEW	94,303	1989	JAPAN	16,916	6,512,660	385	PAKISTAN
BEST LEADER	45,292	1995	JAPAN	7,065	2,734,155	387	PAKISTAN
POLINA	29,531	1986	JAPAN	6,692	2,583,112	386	PAKISTAN

TANKERS

ALMADA	99,997	1998	KOREA, SOUTH	17,002	6,630,780	390	PAKISTAN
BITUMEN QUEEN	4,156	1981	NETHERLANDS	7,065	1,483,650	210	INDIA
SRI TAHTHONG	1,868	1992	JAPAN	733	252,885	345	PAKISTAN

CONTAINER

LILA ATHENS	25,850	2000	CHINA	9,338	3,623,144	388	PAKISTAN
PL YUI LAAM	12,576	1994	POLAND	5,248	1,931,264	368	BANGLADESH OLD SALE

PASSENGER/CRUISE

T REN	5,872	1990	JAPAN	10,462	3,724,472	356	BANGLADESH
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Note: The reported demolition sales might not reflect the current demolition market

SHIPPING & FINANCIAL INDICES

SHIPPING NEWS											
	previous week	FRI 23/10/2020	MON 26/10/2020	TUES 27/10/2020	WED 28/10/2020	THUR 29/10/2020	actual change of the week	% weekly change	actual change since 2/1/2020	% change since 2/1/2020	Week 44 1/11/2019
DRY INDICES											
BDI	1,401	1,415	1,402	1,413	1,384	1,297	-104	-7.42%	408	41.80%	1,697
Handy	597	597	596	596	596	594	-3	-0.50%	131	28.17%	580
BHSI TC AVERAGE	10,743	10,748	10,737	10,737	10,725	10,688	-55	-0.51%	2,349	28.04%	8,398
Supramax	972	972	972	968	962	958	-14	-1.44%	277	40.44%	1,045
BSI 58 TC AVERAGE	10,692	10,696	10,690	10,644	10,586	10,536	-156	-1.46%	3,047	40.42%	11,590
Kamsarmax	1,255	1,274	1,291	1,295	1,300	1,297	42	3.35%	297	29.61%	1,513
BPI 82k TC AVERAGE	11,294	11,469	11,623	11,653	11,700	11,671	377	3.34%	2,669	29.55%	12,142
Capesize	2,235	2,261	2,207	2,244	2,156	1,903	-332	-14.85%	510	30.98%	2,950
BCI TC AVERAGE	18,537	18,749	18,304	18,606	17,881	15,781	-2,756	-14.87%	5,905	49.31%	24,637
WET INDICES											
BCTI	327	333	334	330	322	312	-15	-4.59%	-567	-63.78%	687
BDTI	421	417	425	426	422	416	-5	-1.19%	-1,081	-71.92%	1,029
CURRENCY EXCHANGE											
	previous week	FRI 23/10/2020	MON 26/10/2020	TUES 27/10/2020	WED 28/10/2020	THUR 29/10/2020	for the week	% change			
Y/\$	104.8663	104.7947	104.8745	104.4517	104.3411	104.6788	-0.1875	-0.18%	Japanese Yen		
\$/GBP	1.3090	1.3035	1.3022	1.3065	1.2997	1.2886	-0.0204	-1.56%	Pound Sterling		
INR/\$	73.6724	73.8385	73.9444	73.6286	74.1895	74.4442	0.7718	1.05%	Indian Rupee		
\$/Euro	1.1825	1.1840	1.1818	1.1832	1.1747	1.1656	-0.0169	-1.43%	Euro		
COMMODITIES BRENT-WTI											
	previous week	FRI 23/10/2020	MON 26/10/2020	TUES 27/10/2020	WED 28/10/2020	THUR 29/10/2020	for the week	% change			
\$/ US Bbl	42.64	41.53	40.46	41.03	39.12	37.65	-4.99	-11.70%	BRENT		
\$/ US Bbl	40.64	39.63	38.56	39.57	37.39	34.93	-5.71	-14.05%	WTI		
BALTIC EXCHANGE SALE & PURCHASE ASSESSMENTS 23/10/2020											
Shipping Markets	Vessel Type	Description	Size (MT)	Price (in \$m)	Change(in \$m)						
TANKER	VLCC	5 years old	305,000	66.150	-1.048						
	SUEZMAX	5 years old	158,000	45.518	-0.635						
	AFRAMAX	5 years old	115,000	35.894	-0.424						
	MR PRODUCT TANKER	5 years old	51,000	26.058	-0.340						
DRY BULK	CAPE SIZE	5 years old	180,000	31.829	-0.233						
	KAMSARMAX	5 years old	82,500	21.130	0.012						
	SUPRAMAX	5 years old	58,328	15.161	0.004						
	HANDYSIZE	5 years old	38,200	14.499	-0.078						

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