



GOLDEN DESTINY

WEEKLY S&P MARKET REPORT

Week Ending: November 06th 2020 (Week 45 Report No: 45.20)

(Given in good faith but without guarantee)

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WEEKLY S&P ACTIVITY

VESSELTYPE	SECOND HAND		DEMOLITION		TOTAL	%w-o-w	
	Units	(\$)	Invested Capital	Units		in DWT	SH
Bulkcarriers	30	320,950,000	2	597,281	32	58%	-33%
Tankers	8	148,000,000	0	0	8	-50%	-100%
Gas Tankers	2	15,500,000	0	0	2	100%	
General Cargo	4	7,500,000	1	7,250	5	300%	
Containers	11	196,100,000	0	0	11	38%	-100%
Reefers	0	0	0	0	0		
Passenger / Cruise	0	0	1	6,261	1		0%
Ro - Ro	0	0	0	0	0		
Car Carrier	0	0	0	0	0		
Combined	0	0	0	0	0		
Special Projects	0	0	1	111,567	1		
TTL VSLs/Demo	55	688,050,000	5	722,359	60	22%	-44%

4 S&P deal(s) reported at an undisclosed price

WEEKLY NEWBUILDING ACTIVITY

Vessel Type	Units	in DWT	Invested Capital	P&C	%w-o-w
Bulkcarriers	0	0	0	0	-100%
Tankers	5	500,000	241,000,000	0	0%
Gas Tankers	5	270,000	375,500,000	0	
General Cargo	0	0	0	0	
Containers	7	1,470,000	1,099,000,000	0	250%
Reefers	0	0	0	0	
Passenger / Cruise	0	0	0	0	
Ro-Ro	0	0	0	0	
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	0	0	0	0	
TOTAL	17	2,240,000	1,715,500,000	0	0%

- ✓ The estimated invested capital does not include deals reported at an undisclosed secondhand sale or newbuilding price.
- ✓ P&C: deals reported as private and confidential with no disclosed details for the secondhand sale or newbuilding price.

SECONDHAND TONNAGE SOLD FOR FURTHER TRADING		GDSA S&P INDEX
BULK CARRIERS		US\$/Dwt
TRUE DREAM	180,694 DWT BLT 14 PHI 9 HO HA MAN-B&W 24,051 BHP SOLD FOR ABT US \$27 MIL TO UNDISCLOSED BYRS	149.42
AQUA VISION	180,353 DWT BLT 11 CHR 9 HO HA MAN-B&W 25,370 BHP SOLD FOR ABT US \$15.75 MIL TO GREEK BYRS	87.33
TIGER GUANGDONG	180,099 DWT BLT 11 CHR 9 HO HA MAN-B&W 25,370 BHP	
TIGER JIANGSU	180,096 DWT BLT 10 CHR 9 HO HA MAN-B&W 25,370 BHP	
TIGER SHANDONG	180,091 DWT BLT 11 CHR 9 HO HA MAN-B&W 25,370 BHP	
TIGER LIAONING	180,082 DWT BLT 11 CHR 9 HO HA MAN-B&W 25,370 BHP SOLD ENBLOC FOR ABT US \$64 MIL TO GREEK BYRS. SS/DD DUE 2021 FOR ALL VESSELS	88.84
MILD SEA	81,684 DWT BLT 13 CHR 7 HO HA WARTSILA 13,270 BHP SOLD FOR ABT US \$14 MIL TO UNDISCLOSED BYRS	171.39
GEMINI OCEAN	80,982 DWT BLT 17 JPN 7 HO HA MAN-B&W 12,073 BHP SOLD FOR ABT US \$25 MIL TO UNDISCLOSED BYRS	308.71
DEWI PARWATI	75,700 DWT BLT 11 CHR 7 HO HA MAN-B&W 12,009 BHP SOLD FOR ABT US \$9.4 MIL TO CHINESE BYRS.SS/DD DUE 05/2021	124.17
SEAEAGLE	71,663 DWT BLT 98 JPN 7 HO HA B&W 11,831 BHP SOLD FOR ABT US \$4.1 MIL TO CHINESE BYRS.DD DUE 11/2020	57.21
NAUTICAL MADISON	63,372 DWT BLT 18 CHR 5 HO HA CR 4 x 30 T MAN-B&W 10,945 BHP SOLD FOR ABT US \$18.5 MIL TO UNDISCLOSED BYRS.SCRUBBER FITTED.	291.93
SEA MELODY	58,117 DWT BLT 10 PHI 5 HO HA CR 4 x 30 T MAN-B&W 11,421 BHP SOLD FOR ABT US \$10.5 MIL TO GREEK BYRS.	180.67
SHINANO	56,676 DWT BLT 08 JPN 5 HO HA CR 4 x 30 T WARTSILA 12,087 BHP SOLD FOR ABT US \$8.8 MIL TO UNDISCLOSED BYRS	155.27
BRIGHT PHOENIX	55,636 DWT BLT 11 JPN 5 HO HA CR 4 x 30 T MAN-B&W 12,889 BHP SOLD FOR ABT US \$11.5 MIL TO UNDISCLOSED BYRS.SS/DD DUE 03/2021	206.70
TRITON SWALLOW	55,580 DWT BLT 11 JPN 5 HO HA CR 4 x 30 T MAN-B&W 12,889 BHP SOLD FOR ABT US \$11 MIL TO UNDISCLOSED BYRS.SS/DD DUE 03/2021	197.91
NERAIDA	55,567 DWT BLT 05 JPN 5 HO HA CR 4 x 30 T B&W 12,889 BHP SOLD FOR ABT US \$7.8 MIL TO TURKISH BYRS.	140.37
GENCO LOIRE	53,100 DWT BLT 09 CHR 5 HO HA CR 4 x 35 T MAN-B&W 12,889 BHP SOLD FOR ABT US \$7.7 MIL TO SE ASIAN BYRS.	145.01
ANGELA	52,571 DWT BLT 04 PHI 5 HO HA CR 4 x 30 T MAN-B&W 10,605 BHP SOLD FOR ABT US \$5 MIL TO UNDISCLOSED BYRS	95.11
RUBYRED	48,225 DWT BLT 97 JPN 5 HO HA CR 4 x 25 T MITSUBISHI 9,901 BHP SOLD FOR ABT US \$3.3 MIL TO UNDISCLOSED BYRS.SS DUE 02/2021	68.43
INDIGO IMABARI	38,271 DWT BLT 10 JPN 5 HO HA MAN-B&W 10,686 BHP SOLD FOR ABT US \$10.6 MIL TO UK BYRS. BWTS FITTED.BBHP DEAL	276.97

AEC ABILITY II	37,504 DWT BLT 06 JPN 5 HO HA CR 4 x 36 T MITSUBISHI 9,600 BHP SOLD FOR ABT US \$6.5 MIL TO UNDISCLOSED BYRS.SS/DD DUE 03/2021	173.31
NEW EVEREST	35,065 DWT BLT 09 JPN 5 HO HA CR 4 x 30 T MAN-B&W 9,007 BHP SOLD FOR ABT US \$9 MIL TO UNDISCLOSED BYRS	256.67
RAINBOW QUEST	34,627 DWT BLT 11 CHR 5 HO HA MAN-B&W 8,810 BHP SOLD FOR ABT US \$7 MIL TO UNDISCLOSED BYRS	202.15
BALTIC HARE	31,887 DWT BLT 09 JPN 5 HO HA CR 4 x 30 T MITSUBISHI 9,300 BHP SOLD FOR ABT US \$7.65 MIL TO UNDISCLOSED BYRS	239.91
FORTUNE BAY	28,671 DWT BLT 06 JPN 5 HO HA CR 4 x 30.5 T MITSUBISHI 8,022 BHP SOLD FOR ABT US \$4.8 MIL TO UNDISCLOSED BYRS. SS/DD DUE 02/2021. OLD SALE.	167.42
FAIR WINDS	28,434 DWT BLT 09 JPN 5 HO HA CR 4 x 31 T MAN-B&W 7,954 BHP SOLD FOR ABT US \$6.5 MIL TO UNDISCLOSED BUYERS	228.60
THETIS	28,432 DWT BLT 04 JPN 5 HO HA CR 4 x 30 T B&W 7,954 BHP SOLD FOR ABT US \$4.9 MIL TO VIETNAMESE BYRS	172.34
STAR AQUA	28,225 DWT BLT 11 JPN 5 HO HA CR 4 x 30 T MAN-B&W 7,954 BHP SOLD FOR ABT US \$6.65 MIL TO UNDISCLOSED BYRS.SS/DD DUE 02/2021	235.61
GLORIOUS SUNLIGHT	28,202 DWT BLT 13 JPN 5 HO HA CR 4 x30 T MAN-B&W 7,954 BHP SOLD FOR ABT US \$7.2 MIL TO UNDISCLOSED BYRS	255.30
STELLAR HUDSON	23,186 DWT BLT 11 JPN 4 HO HA CR 3 x 30 T MAN-B&W 7,043 BHP SOLD FOR ABT US \$6.8 MIL TO MIDDLE EASTERN BYRS.SS DUE 04/2021	293.28
TANKERS		US\$/Dwt
OLYMPIC LEGEND	309,270 DWT BLT 03 KRS DH 15 TNKS OIL CAP. 333,225 CBM B&W 34,649 BHP SOLD FOR ABT US \$26 MIL TO CHINESE BYRS.DD DUE 12/2021	84.07
OLYMPIC LOYALTY II	306,999 DWT BLT 05 KRS DH 15 TNKS OIL CAP. 333,338 CBM MAN-B&W 36,959 BHP SOLD FOR ABT US \$32 MIL TO GREEK BYRS	104.23
OCEAN TRADER	108,770 DWT BLT 08 CHR DH 12 TNKS COATED - COILED OIL CAP. 122,700 CBM MAN-B&W 18,436 BHP SOLD FOR ABT US \$16.5 MIL TO UNDISCLOSED BYRS.AT AUCTION. DD DUE 07/2021	151.7
BERGINA	105,839 DWT BLT 07 JPN DH 12 TNKS COILED OIL CAP. 114,413 CBM MAN-B&W 14,410 BHP SOLD FOR ABT US \$17.2 MIL TO VIETNAMESE BYRS	162.51
ATLANTIC MIRAGE	51,476 DWT BLT 09 KRS DH 12 TNKS COATED OIL CAP. 52,117 CBM MAN-B&W 12,889 BHP SOLD FOR ABT US \$16.35 MIL TO SPANISH BYRS	317.62
GLAFKOS	49,997 DWT BLT 13 KRS DH 12 TNKS COATED - COILED OIL CAP. 52,198 CBM MAN-B&W 10,292 BHP SOLD FOR ABT US \$23 MIL TO SPANISH BYRS.DD DUE 06/2021.PHENOLIC EPOXY COATING.	460.03
CHEMBULK JAKARTA	19,935 DWT BLT 09 JPN DH 12 TNKS COATED - COILED OIL CAP. 20,481 CBM MITSUBISHI 8,470 BHP SOLD FOR ABT US \$10.8 MIL TO VIETNAMESE BYRS.STST	541.76
OCEAN SOLAR	6,500 DWT BLT 11 CHR DH 10 TNKS COATED OIL CAP. 6,843 CBM AKASAKA 5,194 BHP SOLD FOR ABT US \$6.15 MIL	946.15

CONTAINERS		US\$/Teu
E. R. TIANSHAN	101,532 DWT BLT 06 KRS 8,533 TEU MAN-B&W 93,323 BHP	
E. R. TIANPING	101,491 DWT BLT 06 KRS 8,533 TEU MAN-B&W 93,323 BHP	
E. R. TOKYO	100,680 DWT BLT 06 KRS 8,533 TEU MAN-B&W 93,323 BHP	
E. R. TEXAS	100,680 DWT BLT 06 KRS 8,465 TEU MAN-B&W 93,323 BHP	
E. R. YOKOHAMA	93,659 DWT BLT 04 KRS 7,849 TEU SULZER 93,323 BHP	
E. R. VANCOUVER	93,638 DWT BLT 04 KRS 7,849 TEU SULZER 94,655 BHP	
	SOLD ENBLOC FOR ABT US \$158 MIL TO SWISS BYRS. SURVEYS DUE WITHIN 2021 FOR THE '06 BLT VESSELS	267.04
MAULLIN	81,002 DWT BLT 10 CHT 8 HO 6,589 TEU WARTSILA 77,799 BHP SOLD FOR ABT US \$26 MIL TO UNDISCLOSED BYRS.	3,946
RIO BARROW	68,142 DWT BLT 01 KRS 5,447 TEU SULZER 74,705 BHP SOLD FOR AN UNDISCLOSED PRICE TO GREEK BYRS SS DUE 01/2021	N/A
JPO SCORPIUS	34,495 DWT BLT 07 KRS 5 HO CR 4 x 45 T 2,572 TEU MAN-B&W 33,827 BHP SOLD FOR AN UNDISCLOSED PRICE TO GREEK BYRS.DD DUE 02/2021	N/A
BOMAR HERMES	34,365 DWT BLT 06 POL CR 3 x 45 T 2,490 TEU MAN-B&W 26,743 BHP SOLD FOR ABT US \$7 MIL TO SWISS BYRS.SS/DD DUE 03/2021	2,811
GLUECKSBURG	23,710 DWT BLT 08 CHR 5 HO 1,740 TEU MAN-B&W 22,651 BHP SOLD FOR ABT US \$5.1 MIL TO GERMAN BYRS	2,931

GAS TANKERS		US\$/Cbm
EXCALIBUR	5,312 DWT BLT 12 VNM DH GAS CAP. 4,410 CBM WARTSILA 5,438 BHP SOLD FOR ABT US \$11 MIL TO DUTCH BYRS	2494.33
GAS NEMESIS II	3,409 DWT BLT 01 JPN DB GAS CAP. 4,029 CBM MITSUBISHI 4,201 BHP SOLD FOR ABT US \$4.5 MIL.TO SKOREAN BYRS.SS/DD DUE 03/2021	1116.90

GENERAL CARGO		US\$/Dwt
BERLIN TRADER	33,248 DWT BLT 10 CHR 5 HO HA 1,158 TEU MAN-B&W 11,964 BHP	
ROME TRADER	33,174 DWT BLT 10 CHR 5 HO HA CR 4 x 60 T 1,158 TEU MAN-B&W 11,964 BHP SOLD ENBLOC FOR AN UNDISCLOSED PRICE TO UNDISCLOSED BYRS	N/A
CRESTA BLUE	13,338 DWT BLT 06 JPN 2 HA CR 2 x 30 - DE 2 x 30 - CR 1 x 60 T MAN-B&W 5,699 BHP SOLD FOR ABT US \$4 MIL	299.9
YUUZAN	12,243 DWT BLT 06 JPN 2 HO HA 66 TEU MAN-B&W 5,710 BHP SOLD FOR ABT US \$3.5 MIL	285.88

NEWBUILDING MARKET ORDERS

TANKERS

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
2	115,000	Exmar	BEL	Hanjin	SKR	2021	\$45 mil
2	110,000	Viken Shipping	NOR	Hanjin	PRC	2021	\$58 mil
<i>Dual fuel. Against 7 yr TC to Total</i>							
1	50,000	Dee4 Capital	DNK	Hyundai Mipo	SKR	2022	\$35 mil
<i>Option excersised. Total three on order at this yard</i>							

CONTAINERS

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
4	210,000	OOIL	PRC	DACKS	PRC	2024	\$157 mil
<i>23,000 TEU</i>							
3	210,000	OOIL	PRC	NACKS	PRC	2024	\$157 mil
<i>23,000 TEU</i>							

GAS TANKERS-LPG

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
3	+3 54,000	Petredec	SPORE	Jiangnan	PRC	2023	\$76.5 mil
<i>93,000 cbm</i>							
2	54,000	AW Shipping	UAE-PRC	Jiangnan	PRC	2023	\$73 mil
<i>Options declared. Total 5 in order at this yard.86,000 cbm</i>							

DEMOLITION MARKET

WEEKLY DEMOLITION ACTIVITY PER VESSEL TYPE

VESSEL TYPE	WEEK 45-2020		WEEK 44-2020		DEMOLITION ACTIVITY %w-o-w in No. of Units
	Units	in DWT	Units	in DWT	
Bulkcarriers	2	597,281	3	169,126	-33%
Tankers	0	0	3	106,021	-100%
Gas Tankers	0	0	0	0	
General Cargo	1	7,250	0	0	
Containers	0	0	2	38,426	-100%
Reefers	0	0	0	0	
Passenger / Cruise	1	6,261	1	5,872	0%
Ro-Ro	0	0	0	0	
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	1	111,567	0	0	
TOTAL	5	722,359	9	319,445	-44%

WEEKLY DEMOLITION ACTIVITY PER DEMO COUNTRY

DEMO COUNTRY	WEEK 45-2020		WEEK 44-2020		DEMOLITION ACTIVITY %w-o-w in No. of Units
	Units	in DWT	Units	in DWT	
Bangladesh	0	0	2	18,448	-100%
India	2	13,511	1	4,156	100%
Pakistan	0	0	6	296,841	-100%
China	0	0	0	0	
Turkey	0	0	0	0	
Unknown	3	708,848	0	0	
TOTAL	5	722,359	9	319,445	-44%

TONNAGE SOLD FOR DEMOLITION

Name	Dwt	Built	Country	LDT	Price (\$)	Scrap Price \$/ldt	Demo Country
BULK CARRIERS							
STELLAR OCEAN	305,846	1994	JAPAN	38,687	15,165,304	392	N/A
STELLAR LIBERTY	291,435	1993	JAPAN	39,941	15,656,872	392	N/A

GENERAL CARGO							
AMINA H	7,250	1989	JAPAN	2,302	1,012,880	440	INDIA

PASSENGER/CRUISE							
KARNIKA	6,261	1990	ITALY	30,213	11,632,005	385	INDIA AT AUCTION.AS IS MUMBAI

SPECIAL PROJECTS							
DYNAMIC PRODUCER	111,567	1987	CHINA	21,697	6,140,251	283	N/A AS IS BRAZIL. FPSO OIL

Note: The reported demolition sales might not reflect the current demolition market

SHIPPING & FINANCIAL INDICES

SHIPPING NEWS											
	previous week	FRI 30/10/2020	MON 2/11/2020	TUES 3/11/2020	WED 4/11/2020	THUR 5/11/2020	actual change of the week	% weekly change	actual change since 2/1/2020	% change since 2/1/2020	Week 45 8/11/2019
DRY INDICES											
BDI	1,297	1,283	1,284	1,263	1,224	1,194	-103	-7.94%	248	25.41%	1,378
Handy	594	591	590	588	586	582	-12	-2.02%	121	26.02%	539
BHSI TC AVERAGE	10,688	10,647	10,622	10,585	10,541	10,484	-204	-1.91%	2,165	25.85%	7,809
Supramax	958	949	943	932	922	912	-46	-4.80%	237	34.60%	824
BSI 58 TC AVERAGE	10,536	10,438	10,374	10,251	10,146	10,029	-507	-4.81%	2,607	34.58%	9,278
Kamsarmax	1,297	1,289	1,275	1,250	1,231	1,209	-88	-6.78%	228	22.73%	1,290
BPI 82k TC AVERAGE	11,671	11,604	11,473	11,252	11,075	10,880	-791	-6.78%	2,044	22.63%	10,364
Capesize	1,903	1,875	1,895	1,862	1,771	1,709	-194	-10.19%	125	7.59%	2,444
BCI TC AVERAGE	15,781	15,550	15,715	15,445	14,691	14,177	-1,604	-10.16%	2,715	22.67%	19,716
WET INDICES											
BCTI	312	312	313	313	309	310	-2	-0.64%	-580	-65.24%	617
BDTI	416	411	406	405	405	405	-11	-2.64%	-1,098	-73.05%	899
CURRENCY EXCHANGE											
	previous week	FRI 30/10/2020	MON 2/11/2020	TUES 3/11/2020	WED 4/11/2020	THUR 5/11/2020	for the week	% change			
Y/\$	104.6788	104.5454	104.8113	104.5109	104.3786	103.6796	-0.9992	-0.95%	Japanese Yen		
\$/GBP	1.2886	1.2929	1.2904	1.3047	1.3018	1.3115	0.0230	1.78%	Pound Sterling		
INR/\$	74.4442	74.6048	74.5350	74.6240	74.3399	73.9159	-0.5283	-0.71%	Indian Rupee		
\$/Euro	1.1656	1.1647	1.1633	1.1723	1.1730	1.1807	0.0151	1.30%	Euro		
COMMODITIES BRENT-WTI											
	previous week	FRI 30/10/2020	MON 2/11/2020	TUES 3/11/2020	WED 4/11/2020	THUR 5/11/2020	for the week	% change			
\$/ US Bbl	37.65	37.46	39.08	39.71	40.63	40.93	3.28	8.71%	BRENT		
\$/ US Bbl	34.93	35.79	36.81	37.66	39.15	38.79	3.86	11.05%	WTI		
BALTIC EXCHANGE SALE & PURCHASE ASSESSMENTS 30/10/2020											
Shipping Markets	Vessel Type	Description	Size (MT)	Price (in \$m)	Change(in \$m)						
TANKER	VLCC	5 years old	305,000	65.635	-0.515						
	SUEZMAX	5 years old	158,000	45.207	-0.311						
	AFRAMAX	5 years old	115,000	35.558	-0.336						
	MR PRODUCT TANKER	5 years old	51,000	25.925	-0.133						
DRY BULK	CAPE SIZE	5 years old	180,000	31.775	-0.054						
	KAMSARMAX	5 years old	82,500	21.102	-0.028						
	SUPRAMAX	5 years old	58,328	15.131	-0.030						
	HANDYSIZE	5 years old	38,200	14.478	-0.021						

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