



# GOLDEN DESTINY

## WEEKLY S&P MARKET REPORT

Week Ending: November 20<sup>th</sup> 2020 (Week 47 Report No: 47.20)

(Given in good faith but without guarantee)

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### WEEKLY S&P ACTIVITY

VESSELTYPE	SECOND HAND		DEMOLITION		TOTAL	%w-o-w	
	Units	(\$ Invested Capital	Units	in DWT		SH	DEMO
Bulkcarriers	16	162,300,000	1	65,738	17	14%	0%
Tankers	7	98,000,000	3	452,681	10	-13%	-25%
Gas Tankers	0	0	0	0	0		
General Cargo	0	0	1	27,420	1		-50%
Containers	5	13,700,000	0	0	5	-44%	
Reefers	0	0	0	0	0		
Passenger / Cruise	0	0	0	0	0		-100%
Ro - Ro	0	0	0	0	0		-100%
Car Carrier	0	0	0	0	0		
Combined	0	0	0	0	0		
Special Projects	0	0	2	3,357	2		
<b>TTL VSLs/Demo</b>	<b>28</b>	<b>274,000,000</b>	<b>7</b>	<b>549,196</b>	<b>35</b>	<b>-10%</b>	<b>-22%</b>

5 S&P deal(s) reported at an undisclosed price

### WEEKLY NEWBUILDING ACTIVITY

Vessel Type	Units	in DWT	Invested Capital	P&C	%w-o-w
Bulkcarriers	1	180,000	0	1	-83%
Tankers	21	4,693,280	1,410,000,000	4	425%
Gas Tankers	1	30,000	0	1	-67%
General Cargo	0	0	0	0	
Containers	6	900,000	648,000,000	0	20%
Reefers	0	0	0	0	
Passenger / Cruise	0	0	0	0	
Ro-Ro	0	0	0	0	
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	0	0	0	0	
<b>TOTAL</b>	<b>29</b>	<b>5,803,280</b>	<b>2,058,000,000</b>	<b>6</b>	<b>61%</b>

- ✓ The estimated invested capital does not include deals reported at an undisclosed secondhand sale or newbuilding price.
- ✓ P&C: deals reported as private and confidential with no disclosed details for the secondhand sale or newbuilding price.

SECONDHAND TONNAGE SOLD FOR FURTHER TRADING		GDSA S&P
BULK CARRIERS		US\$/Dwt
AQUACHARM	171,014 DWT BLT 03 JPN 9 HO HA MAN-B&W 22,919 BHP SOLD FOR AN UNDISCLOSED PRICE TO GREEK BYRS	N/A
NIRAI	91,443 DWT BLT 03 JPN 5 HO HA MITSUBISHI 16,200 BHP SOLD FOR ABT US \$7.2 MIL TO UNDISCLOSED BYRS.COAL CARRIER	78.74
SBI JIVE	81,252 DWT BLT 17 CHR 7 HO HA MAN-B&W 13,504 BHP	
SBI SWING	81,237 DWT BLT 17 CHR 7 HO HA MAN-B&W 13,504 BHP	
SBI MAZURKA	81,232 DWT BLT 17 CHR 7 HO HA MAN-B&W 13,504 BHP	
SBI REGGAE	81,214 DWT BLT 16 CHR 7 HO HA MAN-B&W 13,504 BHP  SOLD ENBLOC FOR ABT US \$20.50 MIL EACH TO UNDISCLOSED BYRS.SBI REGGAE SOLD FOR \$19.5 MIL SS DUE 01/2021	249.28
SBI PARAPARA	81,227 DWT BLT 17 CHR 7 HO HA MAN-B&W 13,504 BHP SOLD FOR ABT US \$20.5 MIL TO UNDISCLOSED BYRS	252.38
APOLLO	77,326 DWT BLT 06 JPN 7 HO HA MAN-B&W 12,760 BHP SOLD FOR ABT US \$9.3 MIL TO UNDISCLOSED BYRS.SS/DD DUE 01/2021	120.27
EDELWEISS	73,624 DWT BLT 04 CHR 7 HO HA B&W 13,868 BHP SOLD FOR ABT US \$6 MIL TO UNDISCLOSED BYRS	81.5
KASTRO	58,780 DWT BLT 08 CHR 5 HO HA CR 4 x 30T MAN-B&W 11,421 BHP SOLD FOR ABT US \$8.8 MIL TO GREEK BYRS	149.71
KAVO PLATANOS	56,750 DWT BLT 11 CHR 5 HO HA CR 4 x 30 T MAN-B&W 12,889 BHP SOLD FOR ABT US \$9.4 MIL TO CHINESE BYRS.SS/DD DUE 02/2021	165.64
TRITON SEAHAWK	51,201 DWT BLT 11 JPN 5 HO HA CR 4 x 30 T MAN-B&W 12,889 BHP SOLD FOR AN UNDISCLOSED PRICE TO UNDISCLOSED BYRS	N/A
HAWK I	50,296 DWT BLT 01 JPN 5 HO HA CR 4 x 30 T MAN-B&W 12,889 BHP SOLD FOR ABT US \$4.4 MIL TO CHINESE BYRS.SS/DD DUE 01/2021	87.48
BAO SHUN	28,799 DWT BLT 97 JPN 5 HO HA CR 4 x 30 T MITSUBISHI 8,000 BHP SOLD FOR ABT US \$2.7 MIL TO CHINESE BYRS	93.75
NORD SINCERE	28,355 DWT BLT 10 JPN 5 HO HA CR 4 x 30 T MAN-B&W 7,954 BHP SOLD FOR ABT US \$6.6 MIL TO UNDISCLOSED BYRS	232.76
FOOLS GOLD	28,346 DWT BLT 10 JPN 5 HO HA CR 4 x 30.5 T MAN-B&W 7,954 BHP SOLD FOR ABT US \$6.4 MIL TO GREEK BYRS.	225.78

TANKERS		US\$/Dwt
SRI VISHNU	152,923 DWT BLT 00 KRS DH 12 TNKS COATED - COILED OIL CAP. 166,392 CBM B&W 20,901 BHP SOLD FOR ABT US \$11.5 MIL TO UNDISCLOSED BYRS. SS/DD DUE 11/2020	75.2
JAG LAADKI	150,284 DWT BLT 00 JPN DH 12 TNKS COATED - COILED OIL CAP. 163,926 CBM SULZER 22,382 BHP	
JAG LATEEF	147,080 DWT BLT 00 KRS DH 12 TNKS COATED - COILED OIL CAP. 163,420 CBM MAN-B&W 20,942 BHP  SOLD ENBLOC FOR ABT US \$12.40 MIL EACH TO CHINESE BYRS	84.31
KALAMAS	105,391 DWT BLT 11 JPN DH 10 TNKS OIL CAP. 98,700 CBM MAN-B&W 18,436 BHP SOLD FOR ABT US \$22 MIL TO GREEK BYRS	208.75
ATLANTIC QUEEN	46,838 DWT BLT 10 KRS DH 12 TNKS COATED OIL CAP. 52,132 CBM MAN-B&W 12,889 BHP	
ATLANTIC PEGASUS	46,838 DWT BLT 10 KRS DH 12 TNKS COATED OIL CAP. 52,132 CBM MAN-B&W 12,889 BHP  SOLD ENBLOC FOR ABT US \$32.6 MIL TO DANISH BYRS.	348.01
MAERSK EDWARD	37,300 DWT BLT 05 CHR DH 16 TNKS COATED OIL CAP. 44,294 CBM MAN-B&W 11,665 BHP SOLD FOR ABT US \$7.1 MIL TO UNDISCLOSED BYRS. SS/DD POSTPONED UNTIL 01/2021.PHENOLIC EPOXY COATING	190.35

CONTAINERS		US\$/Teu
GRANVILLE BRIDGE	71,326 DWT BLT 06 KRS 5,642 TEU MAN-B&W 80,000 BHP SOLD FOR AN UNDISCLOSED PRICE TO ITALIAN BYRS	N/A
NEWARK	44,132 DWT BLT 06 KRS 3,398 TEU MAN-B&W 39,265 BHP SOLD FOR ABT US \$8.7 MIL TO GREEK BYRS	2,560
EM ATHENS	32,350 DWT BLT 00 KRS 6 HO 10 HA CR 3 x 45 - CR 1 x 35 T 2,506 TEU SULZER 28,489 BHP SOLD FOR ABT US \$5 MIL TO ITALIAN BYRS	1,995
KOTA JATI	24,973 DWT BLT 00 JPN 7 HO 19 HA 1,728 TEU MITSUBISHI 18,699 BHP SOLD FOR AN UNDISCLOSED PRICE TO UNDISCLOSED BYRS	N/A
AMANDA D	22,967 DWT BLT 00 POL 4 HO 9 HA CR 3 x 40 T 1,730 TEU SULZER 18,110 BHP SOLD FOR AN UNDISCLOSED PRICE TO ITALIAN BYRS	N/A

## NEWBUILDING MARKET ORDERS

## BULK CARRIERS

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
1 +2	180,000	Lepta Shipping	JPN	Yangzijiang	PRC	2022	N/A

*Against long TC to Global Chartering.*

## TANKERS

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
2	300,000	Latsco	GR	HHI	SKR	2022	\$89 mil
2	300,000	Ronsheng Petrochemical	PRC	SWS	PRC	2022	\$84 mil
<i>Tier III, scrubber fitted</i>							
7	300,000	Everest Korea Finance Advisory	SKR	HHI	SKR	2023	\$89 mil
3	300,000	Everest Korea Finance Advisory	SKR	Hyundai Mipo	SKR	2023	\$89 mil
3 +2	158,000	Centrofin	GR	Samsung	SKR	2023	\$58 mil
<i>Scrubber Fitted.</i>							
4	4,820	Wilmar Holdings	SPORE	Usda Seroja	IND	2021	N/A

## CONTAINERS

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
6	150,000	Zodiac Maritime	UK	DSME	SKR	2022	\$108 mil

*15,000 TEU*

## GAS TANKERS-LPG

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
1 +1	30,000	Kumiai	JPN	Jiangnan	PRC	2023	N/A

*40,000 cbm*

## DEMOLITION MARKET

## WEEKLY DEMOLITION ACTIVITY PER VESSEL TYPE

VESSEL TYPE	WEEK 47-2020		WEEK 46-2020		DEMOLITION ACTIVITY
	Units	in DWT	Units	in DWT	%w-o-w in No. of Units
Bulkcarriers	1	65,738	1	28,452	0%
Tankers	3	452,681	4	84,831	-25%
Gas Tankers	0	0	0	0	
General Cargo	1	27,420	2	56,861	-50%
Containers	0	0	0	0	
Reefers	0	0	0	0	
Passenger / Cruise	0	0	1	6,405	-100%
Ro-Ro	0	0	1	6,799	-100%
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	2	3,357	0	0	
<b>TOTAL</b>	<b>7</b>	<b>549,196</b>	<b>9</b>	<b>183,348</b>	<b>-22%</b>

## WEEKLY DEMOLITION ACTIVITY PER DEMO COUNTRY

DEMO COUNTRY	WEEK 47-2020		WEEK 46-2020		DEMOLITION ACTIVITY
	Units	in DWT	Units	in DWT	%w-o-w in No. of Units
Bangladesh	1	45,018	3	71,820	-67%
India	1	65,738	1	6,405	0%
Pakistan	4	438,404	4	98,324	0%
China	0	0	0	0	
Turkey	0	0	0	0	
Unknown	1	36	1	6,799	0%
<b>TOTAL</b>	<b>7</b>	<b>549,196</b>	<b>9</b>	<b>183,348</b>	<b>-22%</b>

**TONNAGE SOLD FOR DEMOLITION**

Name	Dwt	Built	Country	LDT	Price (\$)	Scrap Price \$/ldt	Demo Country
<b>BULK CARRIERS</b>							
GDYNIA	65,738	1981	JAPAN	12,960	4,626,720	357	INDIA
<i>AS IS SINGAPORE. GREEN RECYCLING.SELF DISCHARGING VESSEL</i>							

<b>TANKERS</b>							
SAM	300,482	1996	KOREA, SOUTH	42,515	15,517,975	365	PAKISTAN
<i>FIRE DAMAGED. UNDER TOW</i>							
NEW PAROS	107,181	1998	JAPAN	16,696	6,811,968	408	PAKISTAN
<i>GAS FREE FOR HOT WORKS</i>							
PROJECT LINK	45,018	1989	KOREA, SOUTH	8,872	3,415,720	385	BANGLADESH

<b>GENERAL CARGO</b>							
PAC ACRUX	27,420	2003	CHINA	10,626	4,176,018	393	PAKISTAN

<b>SPECIAL PROJECTS</b>							
AL FAHED	3,321	1969	GERMANY	1,801	542,101	301	PAKISTAN
YANTAR	36	1975	U.S.S.R.	1,664	633,984	381	N/A

**Note: The reported demolition sales might not reflect the current demolition market**

## SHIPPING &amp; FINANCIAL INDICES

SHIPPING NEWS											
	previous week	FRI 13/11/2020	MON 16/11/2020	TUES 17/11/2020	WED 18/11/2020	THUR 19/11/2020	actual change of the week	% weekly change	actual change since 2/1/2020	% change since 2/1/2020	Week 47 22/11/2019
<b>DRY INDICES</b>											
BDI	1,124	1,115	1,111	1,112	1,115	1,134	10	0.89%	139	14.24%	1,284
Handy	585	586	585	588	593	598	13	2.22%	128	27.53%	494
BHSI TC AVERAGE	10,522	10,541	10,532	10,580	10,678	10,671	149	1.42%	2,302	27.48%	7,178
Supramax	884	884	884	888	900	915	31	3.51%	215	31.39%	747
BSI 58 TC AVERAGE	9,721	9,728	9,728	9,766	9,895	10,061	340	3.50%	2,356	31.25%	8,497
Kamsarmax	1,177	1,198	1,214	1,252	1,291	1,326	149	12.66%	288	28.71%	1,129
BPI 82k TC AVERAGE	10,595	10,780	10,930	11,264	10,286	11,930	1,335	12.60%	1,255	13.90%	9,068
Capesize	1,550	1,507	1,481	1,450	1,414	1,430	-120	-7.74%	-232	-14.09%	2,493
BCI TC AVERAGE	12,854	12,498	12,282	12,029	11,730	11,858	-996	-7.75%	-246	-2.05%	18,930
<b>WET INDICES</b>											
BCTI	333	337	339	345	345	346	13	3.90%	-544	-61.19%	880
BDTI	413	425	430	432	431	437	24	5.81%	-1,072	-71.32%	1,296
<b>CURRENCY EXCHANGE</b>											
	previous week	FRI 13/11/2020	MON 16/11/2020	TUES 17/11/2020	WED 18/11/2020	THUR 19/11/2020	for the week	% change			
Y/\$	105.1518	104.6179	104.5469	104.2164	103.7092	103.8715	-1.2803	-1.22%	Japanese Yen		
\$/GBP	1.3142	1.3175	1.3192	1.3244	1.3297	1.3223	0.0081	0.62%	Pound Sterling		
INR/\$	74.6090	74.5861	74.3955	74.4312	74.0965	74.1531	-0.4559	-0.61%	Indian Rupee		
\$/Euro	1.1815	1.1823	1.1844	1.1862	1.1869	1.1842	0.0027	0.23%	Euro		
<b>COMMODITIES BRENT-WTI</b>											
	previous week	FRI 13/11/2020	MON 16/11/2020	TUES 17/11/2020	WED 18/11/2020	THUR 19/11/2020	for the week	% change			
\$/ US Bbl	43.53	42.78	43.80	43.82	44.34	44.20	0.67	1.54%	BRENT		
\$/ US Bbl	41.12	40.13	41.34	41.43	41.82	41.34	0.22	0.54%	WTI		
<b>BALTIC EXCHANGE SALE &amp; PURCHASE ASSESSMENTS 13/11/2020</b>											
Shipping Markets	Vessel Type	Description	Size (MT)	Price (in \$m)	Change(in \$m)						
TANKER	VLCC	5 years old	305,000	64.864	-0.480						
	SUEZMAX	5 years old	158,000	44.576	-0.361						
	AFRAMAX	5 years old	115,000	35.088	-0.239						
	MR PRODUCT TANKER	5 years old	51,000	25.770	-0.026						
DRY BULK	CAPE SIZE	5 years old	180,000	31.925	0.015						
	KAMSARMAX	5 years old	82,500	21.086	-0.032						
	SUPRAMAX	5 years old	58,328	15.094	-0.005						
	HANDYSIZE	5 years old	38,200	14.460	-0.010						

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