



# GOLDEN DESTINY

## WEEKLY S&P MARKET REPORT

Week Ending: January 08<sup>th</sup> 2021 (Week 01 Report No: 01.21)

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### WEEKLY S&P ACTIVITY

VESSELTYPE	SECOND HAND		DEMOLITION		TOTAL	%w-o-w	
	Units	(\$) Invested Capital	Units	in DWT		SH	DEMO
Bulkcarriers	44	524,400,000	4	884,000	48	175%	300%
Tankers	13	264,550,000	0	0	13	8%	-100%
Gas Tankers	0	0	0	0	0		-100%
General Cargo	0	0	0	0	0		
Containers	5	109,200,000	0	0	5	-44%	
Reefers	0	0	0	0	0		
Passenger / Cruise	0	0	0	0	0		
Ro - Ro	0	0	0	0	0		
Car Carrier	0	0	0	0	0		
Combined	0	0	0	0	0		
Special Projects	0	0	0	0	0		
<b>TTL VSLs/Demo</b>	<b>62</b>	<b>898,150,000</b>	<b>4</b>	<b>884,000</b>	<b>66</b>	<b>68%</b>	<b>-43%</b>

4 S&P deal(s) reported at an undisclosed price

### WEEKLY NEWBUILDING ACTIVITY

Vessel Type	Units	in DWT	Invested Capital	P&C	%w-o-w
Bulkcarriers	13	1,522,500	284,800,000	6	18%
Tankers	4	700,000	179,200,000	2	-60%
Gas Tankers	7	550,200	1,160,500,000	0	
General Cargo	0	0	0	0	
Containers	12	1,056,000	972,000,000	0	20%
Reefers	0	0	0	0	
Passenger / Cruise	0	0	0	0	
Ro-Ro	0	0	0	0	
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	0	0	0	0	
<b>TOTAL</b>	<b>36</b>	<b>3,828,700</b>	<b>2,596,500,000</b>	<b>8</b>	<b>16%</b>

- ✓ The estimated invested capital does not include deals reported at an undisclosed secondhand sale or newbuilding price.
- ✓ P&C: deals reported as private and confidential with no disclosed details for the secondhand sale or newbuilding price.

SECONDHAND TONNAGE SOLD FOR FURTHER TRADING		GDSA S&P
BULK CARRIERS		US\$/Dwt
XANADU	208,827 DWT BLT 17 CHR 9 HO HA MAN-B&W 23,793 BHP SOLD FOR ABT US \$38 MIL TO US BYRS	181.97
NETADOLA	207,991 DWT BLT 17 CHR 9 HO HA MAN-B&W 23,793 BHP SOLD FOR ABT US \$38.25 MIL TO GREEK BYRS	183.90
KACHIDOKI	206,291 DWT BLT 06 JPN 9 HO HA MAN-B&W 25,328 BHP SOLD FOR AN UNDISCLOSED PRICE TO UNDISCLOSED BYRS.BBHP	N/A
MG COURAGE	206,254 DWT BLT 07 JPN 9 HO HA MAN-B&W 25,329 BHP SOLD FOR ABT US \$14 MIL TO GREEK BYRS	67.88
TIGER GUANGDONG	180,099 DWT BLT 11 CHR 9 HO HA MAN-B&W 25,370 BHP SOLD FOR ABT US \$15.75 MIL TO GREEK BYRS	87.45
SPARTACUS	179,156 DWT BLT 11 KRS 9 HO HA MAN-B&W 25,370 BHP SOLD FOR ABT US \$18.75 MIL TO US BYRS.AGAINST 5 YRS T/C. SS/DD DUE 02/2021	104.66
E. R. BORNEO E. R. BAYONNE E. R. BUENOS AIRES	178,978 DWT BLT 10 KRS 9 HO HA MAN-B&W 25,370 BHP 178,978 DWT BLT 10 KRS 9 HO HA MAN-B&W 25,370 BHP 178,978 DWT BLT 10 KRS 9 HO HA MAN-B&W 25,370 BHP  SOLD ENBLOC FOR ABT US \$39 MIL TO GREEK BYRS.FINANCE DEAL	72.63
MARITIME CENTURY	95,790 DWT BLT 10 JPN 7 HO HA MAN-B&W 17,607 BHP SOLD FOR ABT US \$12.7 MIL TO UNDISCLOSED BYRS	132.58
DOUBLE HARMONY	88,270 DWT BLT 10 JPN 5 HO HA MAN-B&W 16,642 BHP SOLD FOR ABT US \$12.7 MIL TO UNDISCLOSED BYRS	143.88
RESURGENCE	81,622 DWT BLT 12 CHR 7 HO HA MAN-B&W 13,949 BHP SOLD FOR ABT US \$12 MIL TO GREEK BYRS	147.02
SAKIZAYA NOBLE	80,982 DWT BLT 17 JPN 7 HO HA MAN-B&W 12,073 BHP SOLD FOR ABT US \$25.5 MIL TO GREEK BYRS	314.88
STAR PLANET	76,812 DWT BLT 05 JPN 7 HO HA B&W 12,549 BHP SOLD FOR AN UNDISCLOSED PRICE TO UNDISCLOSED BYRS	N/A
CORAL SAPPHIRE	76,627 DWT BLT 06 JPN 7 HO HA MAN-B&W 12,549 BHP SOLD FOR ABT US \$8 MIL TO UNDISCLOSED BYRS.SS/DD DUE 04/2021	104.4
OCEANIS	75,211 DWT BLT 01 KRS 7 HO HA B&W 15,185 BHP SOLD FOR ABT US \$5.75 MIL TO UNDISCLOSED BYRS.SS/DD DUE 05/2021	76.45
DIONE	75,172 DWT BLT 01 KRS 7 HO HA B&W 15,173 BHP SOLD FOR ABT US \$5.8 MIL TO UNDISCLOSED BYRS. BWTS FITTED.SS DUE 04/2021	77.16
VERY MARIA	73,910 DWT BLT 01 JPN 7 HO HA B&W 14,100 BHP SOLD FOR ABT US \$5.5 MIL TO UNDISCLOSED BYRS.	74.41
SBI ARIES	63,605 DWT BLT 15 CHR 5 HO HA CR 4 x 30 T MAN-B&W 10,945 BHP SOLD FOR ABT US \$16.5 MIL TO UNDISCLOSED BYRS	259.41

SBI PHOEBE	63,500 DWT BLT 16 CHR 5 HO HA CR 4 x 30 T MAN-B&W 11,557 BHP SOLD FOR ABT US \$17.65 MIL TO US BYRS	277.95
TR PRINCE	63,581 DWT BLT 15 CHR 5 HO HA CR 4 x 30 T MAN-B&W 10,945 BHP	
TR NIKLAS	63,497 DWT BLT 14 CHR 5 HO HA CR 4 x 30 T MAN-B&W 10,945 BHP	
TR PRINCESS	63,497 DWT BLT 15 CHR 5 HO HA CR 4 x 30 T MAN-B&W 10,945 BHP	
	SOLD ENBLOC FOR ABT US \$54 MIL TO US BYRS. FINANCE DEAL	283.35
ULTRA PROSPERITY	61,645 DWT BLT 10 JPN 5 HO HA MAN-B&W 11,160 BHP SOLD FOR ABT US \$11.95 MIL TO UNDISCLOSED BYRS	193.85
SAGE SYMPHONY	57,949 DWT BLT 12 PHI 5 HO HA CR 4 x 30 T MAN-B&W 11,421 BHP SOLD FOR ABT US \$12.65 MIL TO GREEK BYRS	218.3
DENSA COUGAR	57,592 DWT BLT 12 KRS 5 HO HA CR 4 x 30 T MAN-B&W 12,889 BHP SOLD FOR ABT US \$10.3 MIL TO GREEK BYRS	178.84
SAM LION	57,453 DWT BLT 12 KRS 5 HO HA CR 4 x 30 T MAN-B&W 12,889 BHP SOLD FOR ABT US \$10.4 MIL TO CHINESE BYRS.AT AUCTION	181.02
SAM WOLF	57,453 DWT BLT 12 KRS 5 HO HA CR 4 x 30 T MAN-B&W 12,889 BHP SOLD FOR ABT US \$10.5 MIL TO CHINESE BYRS.AT AUCTION	182.76
EAGLE STRAIT	56,883 DWT BLT 10 CHR 5 HO HA CR 4 x 30 T MAN-B&W 12,889 BHP SOLD FOR ABT US \$6.75 MIL TO UNDISCLOSED BYRS. BANK DEAL	118.66
BALABAN	56,753 DWT BLT 09 CHR 5 HO HA CR 4 x 30 T MAN-B&W 13,542 BHP SOLD FOR ABT US \$8.2 MIL TO CHINESE BYRS.OLD SALE	144.49
AMSTEL EAGLE	56,108 DWT BLT 14 JPN 5 HO HA CR 4 x 30 T MAN-B&W 9,408 BHP SOLD FOR ABT US \$14.25 MIL TO UNDISCLOSED BYRS	253.97
DARYA MAHESH	56,056 DWT BLT 08 JPN 5 HO HA CR 4 x 30.5 T MAN-B&W 12,889 BHP SOLD FOR ABT US \$9.5 MIL TO UNDISCLOSED BYRS	169.47
BALTIC COUGAR	53,432 DWT BLT 09 CHR 5 HO HA CR 4 x 35 T MAN-B&W 12,889 BHP SOLD FOR ABT US \$7.6 MIL TO UNDISCLOSED BYRS.	142.24
JIN PING	50,777 DWT BLT 02 JPN 5 HO HA CR 4 x 30 T SULZER 11,001 BHP SOLD FOR ABT US \$5.5 MIL TO CHINESE BYRS	108.32
DONG CHUAN 17	37,852 DWT BLT 10 CHR 5 HO HA WARTSILA 11,869 BHP SOLD FOR AN UNDISCLOSED PRICE TO DANISH BYRS. OLD SALE.	N/A
GENCO MARE	34,428 DWT BLT 11 KRS 5 HO HA CR 4 x 35 T MAN-B&W 10,741 BHP	
BALTIC COVE	34,403 DWT BLT 10 KRS 5 HO HA CR 4 x 35 T MAN-B&W 10,741 BHP	
GENCO OCEAN	34,402 DWT BLT 10 KRS 5 HO HA CR 4 x 35 T MAN-B&W 10,741 BHP	
GENCO SPIRIT	34,393 DWT BLT 11 KRS 5 HO HA CR 4 x 35 T MAN-B&W 10,741 BHP	
GENCO AVRA	34,391 DWT BLT 11 KRS 5 HO HA CR 4 x 35 T MAN-B&W 10,741 BHP	
BALTIC FOX	31,883 DWT BLT 10 JPN 5 HO HA CR 4 x 30 T MITSUBISHI 9,300 BHP	
	SOLD ENBLOC FOR ABT US \$54 MIL TO UK BYRS	264.84
AFRICAN TEIST	33,343 DWT BLT 14 JPN 5 HO HA CR 4 x 30 T MITSUBISHI 8,158 BHP SOLD FOR ABT US \$10.8 MIL TO GREEK BYRS.OPEN HATCH	323.91
UNION ANTON	32,077 DWT BLT 10 JPN 5 HO HA CR 4 x 30 T MITSUBISHI 9,300 BHP SOLD FOR ABT US \$8.3 MIL TO UNDISCLOSED BYRS	258.75
ALERCE N	29,756 DWT BLT 01 JPN 5 HO HA CR 4 x 30 T B&W 8,371 BHP SOLD FOR ABT US \$3.85 MIL TO LEBANESE BYRS	129.39

TANKERS		US\$/Dwt
SEA LION	318,778 DWT BLT 03 KRS DH 15 TNKS OIL CAP. 339,052 CBM MAN-B&W 39,899 BHP SOLD FOR ABT US \$25.5 MIL TO FAR EASTERN BYRS	79.99
HUA SAN	318,068 DWT BLT 08 CHR DH 15 TNKS COILED OIL CAP. 334,954 CBM MAN-B&W 39,891 BHP SOLD FOR ABT US \$29.5 MIL TO GREEK BYRS.AUCTION SALE	92.75
MARAN GEMINI	310,139 DWT BLT 99 KRS DH 15 TNKS OIL CAP. 333,701 CBM B&W 35,131 BHP SOLD FOR ABT US \$19 MIL TO UNDISCLOSED BYRS	61.26
ANTONIS I. ANGELICOUSI	306,286 DWT BLT 00 KRS DH 15 TNKS OIL CAP. 331,710 CBM B&W 40,002 BHP SOLD FOR ABT US \$19.5 MIL TO GREEK BYRS.SS DUE 01/2021	63.67
TSURUMI	300,610 DWT BLT 03 JPN DH 15 TNKS OIL CAP. 330,175 CBM SULZER 36,927 BHP SOLD FOR ABT US \$24.6 MIL TO UNDISCLOSED BYRS.	81.83
LAVALS	299,325 DWT BLT 00 KRS DH 15 TNKS COATED OIL CAP. 330,573 CBM MAN-B&W 34,626 BHP SOLD FOR AN UNDISCLOSED PRICE TO UNDISCLOSED BYRS	N/A
TONOS	159,996 DWT BLT 03 KRS DH 12 TNKS COATED - COILED OIL CAP. 167,230 CBM B&W 22,921 BHP SOLD FOR ABT US \$16 MIL TO UNDISCLOSED BYRS.DD DUE	100
RIDGEBURY PALLAS	159,195 DWT BLT 05 KRS DH 12 TNKS COILED OIL CAP. 167,931 CBM MAN-B&W 25,320 BHP SOLD FOR ABT US \$17.25 MIL TO INDIAN BYRS	108.36
AIAS	150,393 DWT BLT 08 JPN DH 12 TNKS COILED OIL CAP. 160,593 CBM WARTSILA 22,352 BHP	
AMOREUX	149,993 DWT BLT 08 JPN DH 12 TNKS COATED - COILED OIL CAP. 160,562 CBM WARTSILA 22,352 BHP  SOLD ENBLOC FOR ABT US \$22.50 MIL EACH TO US BYRS.	149.81
OCEAN QUEST	108,912 DWT BLT 08 CHR DH 12 TNKS COATED - COILED OIL CAP. 122,700 CBM MAN-B&W 18,436 BHP	
OCEAN UNICORN	108,040 DWT BLT 09 CHR DH 12 TNKS COATED - COILED OIL CAP. 122,700 CBM MAN-B&W 18,436 BHP  SOLD ENBLOC FOR ABT US \$15.70 MIL EACH TO UK BYRS.JUDICIAL SALE	145.32
MATUKU	50,143 DWT BLT 16 KRS DH 12 TNKS COATED OIL CAP. 51,758 CBM MAN-B&W 9,844 BHP SOLD FOR ABT US \$26.8 MIL TO JAPANESE BYRS.AGAINST 15 YRS BBB.	534.47

CONTAINERS		US\$/Teu
ADRIAN SCHULTE	90,443 DWT BLT 09 KRS 7,241 TEU MAN-B&W 77,633 BHP	
ASTRID SCHULTE	90,443 DWT BLT 09 KRS 7,241 TEU MAN-B&W 81,848 BHP	
	SOLD ENBLOC FOR ABT US \$35.00 MIL EACH TO TAIWANESE BYRS	4,834
SEAMELODY	63,355 DWT BLT 09 KRS 4,860 TEU MAN-B&W 54,343 BHP	
	SOLD FOR ABT US \$18 MIL TO UNDISCLOSED BYRS	3,704
SILVIA	55,497 DWT BLT 04 KRS 4,239 TEU SULZER 49,551 BHP	
	SOLD FOR ABT US \$12 MIL TO GREEK BYRS	2,831
ELBSUMMER	14,669 DWT BLT 09 CHR 4 HO 7 HA 1,025 TEU MAK 12,236 BHP	
	SOLD FOR ABT US \$9.2 MIL TO GERMAN BYRS	8,976

## NEWBUILDING MARKET ORDERS

## BULK CARRIERS

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
4	210,000	Shangdong Shipping	PRC	Cosco Yangzhou	PRC	2022	\$53.5 mil
4	82,000	SPDB FL	PRC	DACKS	PRC	2022	N/A
2	82,000	SPDB FL	PRC	NACKS	PRC	2022	N/A
3	63,500	CDBL	PRC	New Dayang	PRC	2022	\$23.6 mil

## TANKERS

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
2	300,000	Hyundai Glovis	SKR	Hyundai Samho	SKR	2022	\$89.6 mil
<i>Against Long TC to Hyundai Oilbank</i>							
2	50,000	MOL	JPN	Hyundai Mipo	SKR	2023	N/A
<i>Methanol dual fuel. Against TC</i>							

## CONTAINERS

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
4	150,000	Eastern Pacific	SPORE	HHI Ulsan	SKR	2023	\$135 mil
<i>15,000 TEU.LNG fuelled</i>							
2	150,000	Eastern Pacific	SPORE	Hyundai Samho	SKR	2023	\$135 mil
<i>15,000 TEU.LNG fuelled</i>							
6	+4 26,000	SITC	PRC	Yangzijiang	PRC	2022	\$27 mil
<i>2,600 TEU</i>							

## GAS TANKERS-LPG

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
1	30,000	Byzantine Maritime	GR	Hyundai Mipo	SKR	2022	\$46 mil
<i>40,000 cbm</i>							

## GAS TANKERS-LNG

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
2	+1 94,000	Panocean	SKR	HHI	SKR	2024	\$186.5 mil
<i>174,000 cbm.Against TC to Shell</i>							
1	94,000	JP Morgan	US	HHI	SKR	2024	\$185 mil
<i>174,000 cbm.Against TC to Shell</i>							
3	79,000	CSET	PRC	Hudong-Zhonghua	PRC	2023	\$185 mil
<i>174,000 cbm</i>							

## DEMOLITION MARKET

## WEEKLY DEMOLITION ACTIVITY PER VESSEL TYPE

VESSEL TYPE	WEEK 01-2021		WEEK 51-2020		DEMOLITION ACTIVITY
	Units	in DWT	Units	in DWT	%w-o-w in No. of Units
Bulkcarriers	4	884,000	1	291,435	300%
Tankers	0	0	4	130,277	-100%
Gas Tankers	0	0	2	142,944	-100%
General Cargo	0	0	0	0	
Containers	0	0	0	0	
Reefers	0	0	0	0	
Passenger / Cruise	0	0	0	0	
Ro-Ro	0	0	0	0	
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	0	0	0	0	
<b>TOTAL</b>	<b>4</b>	<b>884,000</b>	<b>7</b>	<b>564,656</b>	<b>-43%</b>

## WEEKLY DEMOLITION ACTIVITY PER DEMO COUNTRY

DEMO COUNTRY	WEEK 01-2021		WEEK 51-2020		DEMOLITION ACTIVITY
	Units	in DWT	Units	in DWT	%w-o-w in No. of Units
Bangladesh	0	0	2	362,907	-100%
India	3	618,184	3	83,254	0%
Pakistan	0	0	0	0	
China	0	0	0	0	
Turkey	0	0	0	0	
Unknown	1	265,816	2	118,495	-50%
<b>TOTAL</b>	<b>4</b>	<b>884,000</b>	<b>7</b>	<b>564,656</b>	<b>-43%</b>

**TONNAGE SOLD FOR DEMOLITION**

Name	Dwt	Built	Country	LDT	Price (\$)	Scrap Price \$/ldt	Demo Country
<b>BULK CARRIERS</b>							
WUGANG ATLANTIC	281,226	1995	KOREA, SOUTH	37,672	14,503,720	385	INDIA GREEN RECYCLING
SINOGLORY	265,816	1992	JAPAN	31,124	13,445,568	432	N/A
GRANDE SOLARIS	172,694	2003	JAPAN	20,760	8,532,360	411	INDIA GREEN RECYCLING.INCL BUNKERS
GREAT SUNRISE	164,264	1999	JAPAN	21,100	8,587,700	407	INDIA GREEN RECYCLING.INCL BUNKERS

**Note: The reported demolition sales might not reflect the current demolition market**



## SHIPPING &amp; FINANCIAL INDICES

SHIPPING NEWS											
	24/12/2020	FRI 1/1/2021	MON 4/1/2021	TUES 5/1/2021	WED 6/1/2021	THUR 7/1/2021	actual change of the week	% weekly change	actual change since 4/1/2021	% change since 4/1/2021	Week 01 10/1/2020
<b>DRY INDICES</b>											
BDI	1,366	-	1,374	1,418	1,425	1,448	82	6.00%	74	5.39%	774
Handy	677	-	669	666	662	661	-16	-2.36%	-8	-1.20%	408
BHSI TC AVERAGE	12,178	-	12,040	11,980	11,924	11,894	-284	-2.33%	-146	-1.21%	7,352
Supramax	1,039	-	1,028	1,022	1,022	1,023	-16	-1.54%	-5	-0.49%	570
BSI 58 TC AVERAGE	11,424	-	11,305	11,242	11,247	11,255	-169	-1.48%	-50	-0.44%	6,267
Kamsarmax	1,325	-	1,364	1,422	1,463	1,504	179	13.51%	140	10.26%	771
BPI 82k TC AVERAGE	11,926	-	12,272	12,801	13,166	13,533	1,607	13.47%	1,261	10.28%	5,603
Capesize	2,006	-	2,008	2,099	2,087	2,122	116	5.78%	114	5.68%	1,066
BCI TC AVERAGE	16,633	-	16,656	17,408	17,310	17,598	965	5.80%	942	5.66%	9,438
<b>WET INDICES</b>											
BCTI	385	-	434	432	433	446	61	15.84%	12	2.76%	801
BDTI	466	-	543	540	533	524	58	12.45%	-19	-3.50%	1,473
<b>CURRENCY EXCHANGE</b>											
	previous week	FRI 1/1/2021	MON 4/1/2021	TUES 5/1/2021	WED 6/1/2021	THUR 7/1/2021	for the week	% change			
Y/\$	103.2002	103.2154	103.1810	102.7017	103.2552	103.8307	0.6305	0.61%	Japanese Yen		
\$/GBP	1.3663	1.3493	1.3553	1.3620	1.3594	1.3549	-0.0114	-0.83%	Pound Sterling		
INR/\$	73.0097	73.0590	73.0962	73.1592	73.1714	73.4282	0.4185	0.57%	Indian Rupee		
\$/Euro	1.2228	1.2150	1.2254	1.2294	1.2292	1.2264	0.0036	0.29%	Euro		
<b>COMMODITIES BRENT-WTI</b>											
	previous week	FRI 1/1/2021	MON 4/1/2021	TUES 5/1/2021	WED 6/1/2021	THUR 7/1/2021	for the week	% change			
\$/ US Bbl	50.25	-	51.09	53.60	54.30	54.38	4.13	8.22%	BRENT		
\$/ US Bbl	46.78	-	47.62	49.93	50.63	50.83	4.05	8.66%	WTI		
<b>BALTIC EXCHANGE SALE &amp; PURCHASE ASSESSMENTS 08/01/2021</b>											
Shipping Markets	Vessel Type	Description	Size (MT)	Price (in \$m)	Change(in \$m)						
TANKER	VLCC	5 years old	305,000	64.031	-0.157						
	SUEZMAX	5 years old	158,000	43.793	-0.049						
	AFRAMAX	5 years old	115,000	34.137	0.008						
	MR PRODUCT TANKER	5 years old	51,000	25.732	0.018						
DRY BULK	CAPE SIZE	5 years old	180,000	31.962	0.087						
	KAMSARMAX	5 years old	82,500	21.128	0.172						
	SUPRAMAX	5 years old	58,328	15.127	0.086						
	HANDYSIZE	5 years old	38,200	14.708	0.057						

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