



GOLDEN DESTINY

WEEKLY S&P MARKET REPORT

Week ending: April 28st 2023 (Week 17 Report No: 17.23)

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WEEKLY S&P ACTIVITY

VESSELTYPE	SECOND HAND		DEMOLITION		TOTAL	%w-o-w	
	Units	(\$)	Units	in DWT		SH	DEMO
Bulkcarriers	10	189.500.000	3	90.749	13	-9%	200%
Tankers	13	198.500.000	0	0	13	-24%	-100%
Gas Tankers	1	20.200.000	0	0	1	0%	-100%
General Cargo	2	0	2	49.299	4	100%	
Containers	5	95.600.000	2	115.228	7	400%	100%
Reefers	0	0	1	6.120	1		0%
Passenger / Cruise	0	0	0	0	0		
Ro - Ro	1	67.160.000	0	0	1		
Car Carrier	0	0	0	0	0		
Combined	0	0	0	0	0		
Special Projects	0	0	0	0	0		
TTL VLSL/Demo	32	570.960.000	8	261.396	40	3%	60%

8 S&P deal(s) reported at an undisclosed price

WEEKLY NEWBUILDING ACTIVITY

Vessel Type	Units	in DWT	Invested Capital	P&C	%w-o-w
Bulkcarriers	6	209.400	189.900.000	0	-50%
Tankers	15	1.997.500	1.129.800.000	0	-6%
Gas Tankers	4	240.000	400.000.000	0	33%
General Cargo	2	124.000	83.160.000	0	
Containers	0	0	0	0	-100%
Reefers	0	0	0	0	
Passenger / Cruise	0	0	0	0	
Ro-Ro	0	0	0	0	
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	0	0	0	0	
TOTAL	27	2.570.900	1.802.860.000	0	-37%

- ✓ The estimated invested capital does not include deals reported at an undisclosed secondhand sale or newbuilding price.
- ✓ P&C: deals reported as private and confidential with no disclosed details for the secondhand sale or newbuilding price.



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SECONDHAND TONNAGE SOLD FOR FURTHER TRADING		GDSA S&P INDEX
BULK CARRIERS		US\$/Dwt
STELLA CHERISE	177,832 DWT BLT 10 CHR 9 HO HA MAN-B&W 22,923 BHP SOLD FOR ABT US \$24,5 MIL TO UNDISCLOSED BYRS	137.77
C H S SPLENDOR	170,000 DWT BLT 06 JPN 9 HO HA SULZER 21,808 BHP SOLD FOR ABT US \$16,3 MIL TO JAPANESE BYRS	95.88
VALIANT SPRING	81,920 DWT BLT 15 CHR 7 HO HA MAN-B&W 13,134 BHP SOLD FOR ABT US \$28,2 MIL TO GREEK BYRS	344.24
DL IVY	81,805 DWT BLT 12 CHR 7 HO HA MAN-B&W 15,493 BHP SOLD FOR ABT US \$14,1 MIL TO UNDISCLOSED BYRS	172.36
NAVIOS ALDEBARAN	76,529 DWT BLT 08 JPN 7 HO HA MAN-B&W 14,031 BHP SOLD FOR ABT US \$15 MIL TO UNDISCLOSED BYRS. BWTS FITTED. - DD DUE	196.00
DIOMIDIS	63,167 DWT BLT 15 CHR 5 HO HA CR 4 x 30 T MAN-B&W 10,945 BHP SOLD FOR ABT US \$25,5 MIL TO GERMAN BYRS	403.69
CL EBISU	61,330 DWT BLT 14 JPN 5 HO HA MAN-B&W 11,230 BHP SOLD FOR ABT US \$26,7 MIL TO US BYRS	435.35
SEACON QINGDAO	57,450 DWT BLT 13 CHR 5 HO HA CR 4 x 30 T MAN-B&W 12,889 BHP SOLD FOR ABT US \$15,5 MIL TO US BYRS AT ONLINE AUCTION IN CHINA - SS/DD PASSED	269.80
PAN BEGONIA	57,307 DWT BLT 09 CHR 5 HO HA CR 4 x 30 T MAN-B&W 12,889 BHP SOLD FOR ABT US \$14 MIL TO INDONESIAN BYRS	244.30
J HARMONY	28,398 DWT BLT 09 JPN 5 HO HA MAN-B&W 7,954 BHP SOLD FOR ABT US \$9,7 MIL TO VIETNAMESE BYRS	341.57

TANKERS		US\$/Dwt
NAUTICA	307,284 DWT BLT 08 CHR DH 15 TNKS OIL CAP. 334,616 CBM WARTSILA 39,972 BHP SOLD FOR ABT US \$55 MIL TO US BYRS	178.99
RIDGEBURY JOHN ZIPSER	164,772 DWT BLT 09 KRS DH 12 TNKS COILED OIL CAP. 173,672 CBM MAN-B&W 25,370 BHP SOLD FOR ABT US \$45 MIL TO UNDISCLOSED BYRS	273.10
EAGLE BRENDA	164,626 DWT BLT 01 KRS DH 12 TNKS COATED - COILED OIL CAP. 173,759 CBM B&W 25,321 BHP SOLD FOR ABT US \$26 MIL TO UNDISCLOSED BYRS	157.93
STI LOBELIA	110,928 DWT BLT 19 CHR DH 12 TNKS COATED OIL CAP. 123,176 CBM MAN-B&W 16,111 BHP	
STI MARVEL	47,499 DWT BLT 19 VNM DH 12 TNKS COATED OIL CAP. 51,941 CBM MAN-B&W 9,762 BHP	
STI MYTHIC	47,499 DWT BLT 19 VNM DH 12 TNKS COATED OIL CAP. 51,941 CBM MAN-B&W 9,762 BHP	
STI MAGISTER	47,499 DWT BLT 19 VNM DH 12 TNKS OIL CAP. 51,941 CBM MAN-B&W 9,762 BHP	
STI MAGIC	47,499 DWT BLT 19 VNM DH 12 TNKS COATED OIL CAP. 51,941 CBM MAN-B&W 9,762 BHP	
STI MYSTERY	47,499 DWT BLT 19 VNM DH 12 TNKS COATED OIL CAP. 51,941 CBM MAN-B&W 9,762 BHP SOLD ENBLOC FOR AN UNDISCLOSED PRICE TO US BYRS - PURCHASE OPTIONS DECLARED	N/A
TORM SARA	72,718 DWT BLT 03 KRS DH 12 TNKS COATED - COILED OIL CAP. 78,813 CBM MAN-B&W 16,642 BHP SOLD FOR ABT US \$17,3 MIL TO UNDISCLOSED BYRS	237.91
BAHRI JASMINE	49,000 DWT BLT 05 KRS DH 12 TNKS COATED OIL CAP. 54,390 CBM MAN-B&W 11,640 BHP SOLD FOR ABT US \$18,3 MIL TO TURKISH BYRS. BWTS FITTED	373.47
BUNGA LILAC	19,992 DWT BLT 11 JPN DH 14 TNKS COATED - COILED OIL CAP. 22,248 CBM MAN-B&W 8,362 BHP SOLD FOR ABT US \$21,9 MIL TO CHINESE BYRS	1095.44
BRO AGNES	16,791 DWT BLT 08 TRK DH 12 TNKS COATED OIL CAP. 20,024 CBM MAN 9,789 BHP SOLD FOR ABT US \$15 MIL TO UNDISCLOSED BYRS - ICE CLASS 1A, SS DUE 3/2023	893.34

CONTAINERS		US\$/Teu
CALAIS TRADER	33,715 DWT BLT 01 GEU CR 3 x 45 T 2,526 TEU B&W 26,934 BHP SOLD FOR ABT US \$8,15 MIL TO CHINESE BYRS	3226.44
STONEWELL BRILLIANCE	23,465 DWT BLT 94 GEU 3 HO 8 HA 1,684 TEU B&W 17,845 BHP SOLD FOR ABT US \$3,45 MIL TO TURKISH BYRS	2048.69
JIANGSU YANGZI XINFU YZJ2	22,000 DWT DELY 23 CHR 0 x 0 T 1,800 TEU MAN-B&W 16,043 BHP	
JIANGSU YANGZI XINFU YZJ2	22,000 DWT DELY 23 CHR 0 x 0 T 1,800 TEU MAN-B&W 16,043 BHP	
JIANGSU YANGZI XINFU YZJ2	22,000 DWT BLT 23 CHR 0 x 0 T 1,800 TEU MAN-B&W 16,043 BHP SOLD ENBLOC FOR ABT US \$28.00 MIL EACH TO UK BYRS. OLDER SALE	15,555.56
GENERAL CARGO		US\$/Dwt
SALVINIA	10,407 DWT BLT 06 CHR 3 HO HA PIELSTICK 3,899 BHP	
SPARTA	10,315 DWT BLT 06 CHR 3 HO HA 486 TEU DAIHATSU 3,400 BHP SOLD ENBLOC FOR AN UNDISCLOSED PRICE TO UNDISCLOSED BYRS	N/A
GAS TANKERS		US\$/Cbm
NAVIGATOR ORION (LPG)	23,495 DWT BLT 00 CHR DH COILED GAS CAP. 21,650 CBM SULZER 13,052 BHP SOLD FOR ABT US \$20,2 MIL TO UNDISCLOSED BYRS	933.03
RO-RO		
TENNOR OCEAN	10,320 DWT BLT 22 GEU MAN 26,104 BHP SOLD FOR ABT EURO60,8 MIL TO MIDDLE EASTERN BYRS - RESALE	6.507,75

NEWBUILDING MARKET ORDERS

BULK CARRIERS

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
2	42.200	Seacon Shipping	PRC	Tsuneishi Zhoustan	PRC	2025	\$ 31.7 mil
3	40.000	Wisdom Marine Lines	PRC	Saiki	JPN	2026	\$ 32 mil
1	5.000	Thor Dal	NOR	Cochin	IND	N/A	\$ 30,5 mil

Hydrogen powered short sea vessel

TANKERS

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
4	+4 158.000	Maran Tankers	GR	SWS	PRC	2026-2027	\$ 87 mil
4	+4 158.000	Capital Shipmanagement	GR	SWS	PRC	2026-2027	\$ 87 mil
2	158.000	Euronav	BLG	Daehan	SKR	2025	\$ 80 mil
2	150.000	Seatankers	NOR	SWS	PRC	2025	\$ 73 mil
2	50.000	Global Feeder Shipping	UAE	Hyundai Mipo	SKR	2025	\$ 46,4 mil
1	17.500	Kumiai Senpaku	JPN	Chengxi	PRC	2026	\$ 35 mil

declared optios

conventional propulsion. Scrubber fitted

GAS TANKERS-LNG

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
2	60.000	Eastern Pacific	SPORE	Huundai Samho	SKR	2026	\$ 100 mil
2	60.000	Eastern Pacific	SPORE	Samsung H.I.	SKR	2026	\$ 100 mil

93,000cbm. Dual Fuelled

93,000cbm. Dual Fuelled

GENERAL CARGO

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
2	62.000	Seacon Shipping	PRC	Huanghai Shipbuilding	PRC	LATE 2024	\$ 41,58 mil

DEMOLITION MARKET

WEEKLY DEMOLITION ACTIVITY PER VESSEL TYPE

VESSEL TYPE	WEEK 17-2023		WEEK 16-2023		DEMOLITION ACTIVITY %w-o-w in No. of Units
	Units	in DWT	Units	in DWT	
Bulkcarriers	3	90749	1	149.322	200%
Tankers	0	0	1	35.489	-100%
Gas Tankers	0	0	1	2.995	-100%
General Cargo	2	49299	0	0	
Containers	2	115228	1	14.464	100%
Reefers	1	6120	1	3.742	0%
Passenger / Cruise	0	0	0	0	
Ro-Ro	0	0	0	0	
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	0	0	0	0	
TOTAL	8	261.396	5	206.012	60%

WEEKLY DEMOLITION ACTIVITY PER DEMO COUNTRY

DEMO COUNTRY	WEEK 17-2023		WEEK 16-2023		DEMOLITION ACTIVITY %w-o-w in No. of Units
	Units	in DWT	Units	in DWT	
Bangladesh	6	226.066	1	14.464	500%
India	2	35.330	1	2.995	100%
Pakistan	0	0	0	0	
China	0	0	0	0	
Turkey	0	0	0	0	
Unknown	0	0	3	188.553	-100%
TOTAL	8	261.396	5	206.012	60%

TONNAGE SOLD FOR DEMOLITION							
Name	Dwt	Built	Country	LDT	Price (\$)	Scrap Price \$/ldt	Demo Country
BC							
SIAM OCEAN	33.800	1995	JAPAN	7.870	4.407.200	560	BANGLADESH
OCEAN GREAT	28.499	1993	JAPAN	6.350	3.651.250	575	BANGLADESH
SUNNINE	28.450	1992	JAPAN	6.013	3.427.410	570	BANGLADESH
<i>DELIVERED CHITTAGONG</i>							
GENERAL CARGO							
HONGYANG	44.593	1998	POLAND	11.801	0	0	BANGLADESH
ATLANTIC RAY	4.706	1991	TURKEY	2.461	1.525.820	620	BANGLADESH
CONTAINER							
FLORA	86.018	2008	KOREA, SOUTH	24.745	0	0	BANGLADESH
MSC NORA II	29.210	1999	POLAND	10.478	6.202.976	592	INDIA
<i>HC - GREEN RECYCLING</i>							
REEFERS							
GREEN KARMOY	6.120	1989	NORWAY	2.990	0	0	INDIA

SHIPPING & FINANCIAL INDICES

SHIPPING NEWS											
	previous week	FRI 21/04/2023	MON 24/04/2023	TUES 25/04/2023	WED 26/04/2023	THUR 27/04/2023	actual weekly change	% weekly change	actual change since 3/1/2023	% change since 3/1/2023	Week 17 29/04/22
DRY INDICES											
BDI	1.432	1.504	1.517	1.510	1.536	1.581	149	10,41%	331	26,48%	2.404
Handy	650	660	664	667	667	665	15	2,31%	53	8,63%	1.593
BHSI TC AVERAGE	11.699	11.876	11.958	12.005	12.008	11.965	266	2,27%	957	8,66%	28.679
Supramax	1.179	1.201	1.212	1.216	1.203	1.185	6	0,51%	235	24,28%	2.734
BSI 58 TC AVERAGE	12.965	13.211	13.336	13.378	13.230	13.036	71	0,55%	2.584	24,27%	30.074
Kamsarmax	1.677	1.692	1.687	1.667	1.640	1.612	-65	-3,88%	202	14,05%	2.938
BPI 82k TC AVERAGE	15.094	15.225	15.186	15.001	14.761	14.506	-588	-3,90%	1.817	14,04%	25.107
Capesize	1.778	1.962	1.993	1.986	2.100	2.276	498	28,01%	465	28,44%	2.136
BCI TC AVERAGE	14.746	16.270	16.526	16.471	17.419	18.874	4.128	27,99%	-1.330	-7,09%	17.713
WET INDICES											
BCTI	1.014	968	900	842	809,00	783	-231	-22,78%	-363	-30,12%	1.255
BDTI	1.146	1.146	1.137	1.118	1.068,00	1.053	-93	-8,12%	-347	-23,69%	1.253
CURRENCY EXCHANGE											
	previous week	FRI 21/04/2023	MON 24/04/2023	TUES 25/04/2023	WED 26/04/2023	THUR 27/04/2023	for the week	% change			
Y/\$	134,1096	134,2845	134,4015	133,9381	133,7199	134,0406	-0,0690	-0,05%	Japanese Yen		
\$/GBP	1,2448	1,2418	1,2457	1,2397	1,2483	1,2470	0,0022	0,18%	Pound Sterling		
INR/\$	82,1125	82,0685	81,9306	82,0160	81,7556	81,7543	-0,3582	-0,44%	Indian Rupee		
\$/Euro	1,0970	1,0972	1,1026	1,0972	1,1050	1,1017	0,0047	0,43%	Euro		
COMMODITIES BRENT-WTI											
	previous week	FRI 21/04/2023	MON 24/04/2023	TUES 25/04/2023	WED 26/04/2023	THUR 27/04/2023	for the week	% change			
\$ / US Bbl	81,10	81,66	82,73	80,77	77,69	78,37	-2,73	-3,37%	BRENT		
\$ / US Bbl	77,29	77,87	78,86	77,07	74,30	74,76	-2,53	-3,27%	WTI		
BALTIC EXCHANGE SALE & PURCHASE ASSESSMENTS 28/4/2023											
Shipping Markets	Vessel Type	Description	Size (MT)	Price (in \$m)	Change(in \$m)						
TANKER	VLCC	5 years old	305.000	98,073	0,021						
	SUEZMAX	5 years old	158.000	68,020	0,076						
	AFRAMAX	5 years old	115.000	63,289	0,198						
	MR PRODUCT TANKER	5 years old	51.000	42,545	0,046						
DRY BULK	CAPE SIZE	5 years old	180.000	45,519	0,515						
	KAMSARMAX	5 years old	82.500	31,031	0,225						
	SUPRAMAX	5 years old	58.328	26,063	0,215						
	HANDYSIZE	5 years old	38.200	25,147	0,148						

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