



WEEKLY S&P MARKET REPORT

Week ending: September 29th 2023 (Week 39 Report No: 39.23)

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WEEKLY S&P ACTIVITY

VESSELTYPE	SECOND HAND		DEMOLITION		TOTAL	%w-o-w	
	Units	(\$) Invested Capital	Units	in DWT		SH	DEMO
Bulkcarriers	19	301.650.000	2	116.953	21	73%	100%
Tankers	7	183.450.000	0	0	7	40%	-100%
Gas Tankers	0	0	0	0	0	-100%	-100%
General Cargo	0	0	1	9.355	1		0%
Containers	1	55.000.000	2	42.610	3		
Reefers	0	0	0	0	0		
Passenger / Cruise	0	0	0	0	0		
Ro - Ro	0	0	0	0	0		
Car Carrier	0	0	0	0	0		-100%
Combined	0	0	0	0	0		
Special Projects	0	0	0	0	0		
TTL VSLS/Demo	27	540.100.000	5	168.918	32	59%	0%

2 S&P deal(s) reported at an undisclosed price

WEEKLY NEWBUILDING ACTIVITY (week 36)

Vessel Type	Units	in DWT	Invested Capital	P&C	%w-o-w
Bulkcarriers	8	509.700	128.000.000	4	300%
Tankers	7	1.552.000	157.000.000	5	75%
Gas Tankers	0	0	0	0	-100%
General Cargo	0	0	0	0	
Containers	2	74.000	74.600.000	0	
Reefers	0	0	0	0	
Passenger / Cruise	0	0	0	0	
Ro-Ro	0	0	0	0	
Car Carrier	0	0	0	0	-100%
Combined	0	0	0	0	
Special Projects	0	0	0	0	
TOTAL	17	2.135.700	359.600.000	9	42%

- ✓ The estimated invested capital does not include deals reported at an undisclosed secondhand sale or newbuilding price.
- ✓ P&C: deals reported as private and confidential with no disclosed details for the secondhand sale or newbuilding price.

SECONDHAND TONNAGE SOLD FOR FURTHER TRADING		GDSA S&P INDEX
BULK CARRIERS		US\$/Dwt
CLEAR HORIZON	207,947 DWT BLT 12 CHR 9 HO HA MAN-B&W 23,752 BHP	
BLUE HORIZON	207,867 DWT BLT 12 CHR 9 HO HA MAN-B&W 23,752 BHP	
	SOLD ENBLOC FOR ABT US \$31 MIL EACH TO GERMAN BYRS	149.13
NAVIOS BEAUFIKS	180,310 DWT BLT 04 JPN 9 HO HA 1 x 6 T MAN-B&W 25,329 BHP	
	SOLD FOR ABT US \$13 MIL TO UNDISCLOSED BYRS - BWTS FITTED	72.10
WEST TRADER	175,879 DWT BLT 09 CHR 9 HO HA MAN-B&W 22,923 BHP	
	SOLD FOR ABT US \$18,8 MIL TO GREEK BYRS	106.89
SUIGO	174,802 DWT BLT 11 JPN 9 HO HA MAN-B&W 22,923 BHP	
	SOLD FOR ABT US \$23,5 MIL TO GREEK BYRS - BWTS FITTED	134.44
SANKO FORTUNE	74,940 DWT BLT 12 JPN 7 HO HA MAN-B&W 12,549 BHP	
	SOLD FOR ABT US \$20 MIL TO GREEK BYRS	266.88
GLORY HARVEST	63,339 DWT BLT 14 CHR 5 HO HA 4 x 30 T MAN-B&W 10,945 BHP	
	SOLD FOR ABT US \$21 MIL TO UNDISCLOSED BYRS including TC	331.55
HANSEATIC EAGLE	58,018 DWT BLT 10 CHR 5 HO HA 4 x 36 T MAN-B&W 11,829 BHP	
	SOLD FOR ABT US \$12 MIL TO UNDISCLOSED BYRS	206.83
SUPRA THESSAL	57,017 DWT BLT 10 CHR 5 HO HA 4 x 35 T MAN-B&W 12,889 BHP	
	SOLD FOR ABT US \$11,5 MIL TO INDONESIAN BYRS - BWTS FITTED	201.69
HEILAN SONG	56,851 DWT BLT 11 CHR 5 HO HA 4 x 30 T MAN-B&W 12,916 BHP	
	SOLD FOR ABT US \$13,2 MIL TO UNDISCLOSED BYRS - LOW \$ 13 MIL - BWTS FITTED - TIER II	232.19
KOUROUPI	56,047 DWT BLT 08 JPN 5 HO HA 4 x 30 T MAN-B&W 12,889 BHP	
	SOLD FOR ABT US \$14,2 MIL TO UNDISCLOSED BYRS	253.36
BUNUN CHAMPION	45,566 DWT BLT 14 CHR 5 HO HA 4 x 30 T MAN-B&W 9,286 BHP	
	SOLD FOR AN UNDISCLOSED PRICE TO CYPRUS BASED BYRS	N/A
	OLD SALE RENAMED TO CANADA PEARL / SEMI-OPEN , BOX SHAPED	
GOLD OAK	37,732 DWT BLT 17 JPN 5 HO HA 4 x 30,5 T MAN-B&W 9,218 BHP	
	SOLD FOR ABT US \$24 MIL TO UNDISCLOSED BYRS ON BBHP TERMS - BWTS FITTED - ECO	636.06
COPACABANA	37,202 DWT BLT 11 JPN 5 HO HA 4 x 30 T MITSUBISHI 10,156 BHP	
	SOLD FOR ABT US \$15,35 MIL TO CHINESE BYRS - OHBS - BWTS FITTED	412.61
BALTIC SPIRIT	35,239 DWT BLT 09 CHR 5 HO HA 4 x 30,5 T MAN-B&W 8,810 BHP	
	SOLD FOR ABT US \$9,2 MIL TO UNDISCLOSED BYRS -XS 9 MIL	261.07
PURPLE SEA	35,214 DWT BLT 11 CHR 5 HO HA 4 x 30,5 T MAN-B&W 8,810 BHP	
	SOLD FOR ABT US \$10,9 MIL TO UNDISCLOSED BYRS	309.54
IVS MERLION	32,071 DWT BLT 13 CHR 5 HO HA 4 x 30,5 T MAN-B&W 8,810 BHP	
	SOLD FOR ABT US \$11,5 MIL TO GREEK BYRS - BWTS FITTED - TIER II	358.58
UNI AUC ONE	28,709 DWT BLT 07 JPN 5 HO HA 4 x 30 - 4 x 30,5 T MITSUBISHI 8,022 BHP	
	SOLD FOR ABT US \$7,8 MIL TO UNDISCLOSED BYRS	271.69
GLORIOUS JUPITER	26,091 DWT BLT 13 JPN 5 HO HA 3 x 30,7 T MAN-B&W 6,798 BHP	
	SOLD FOR ABT US \$13,7 MIL TO UNDISCLOSED BYRS	525.09

TANKERS		US\$/Dwt
GOOD NEWS	319,430 DWT BLT 02 KRS DH 17 TNKS OIL CAP. 339,055 CBM B&W 39,891 BHP SOLD FOR ABT US \$35 MIL TO CHINESE BYRS	109.57
GREAT LADY	308,930 DWT BLT 05 KRS DH 17 TNKS OIL CAP. 333,267 CBM MAN-B&W 36,927 BHP SOLD FOR ABT US \$34,75 MIL TO CHINESE BYRS - DD DUE 11/2023	112.49
PS VENEZIA	108,870 DWT BLT 10 CHR DH 14 TNKS COATED - COILED OIL CAP. 123,030 CBM MAN-B&W 18,695 BHP SOLD FOR ABT US \$37,5 MIL TO UNDISCLOSED BYRS - DD DUE 11/2023 - ON SUBS	344.45
PYXIS EPSILON	50,124 DWT BLT 15 KRS DH 14 TNKS COATED OIL CAP. 51,692 CBM MAN-B&W 9,844 BHP SOLD FOR ABT US \$40,75 MIL TO US BYRS - BWTS FITTED- MILITARY SEALIFT COMMAND TENDER	812.98
DOMINIA	40,174 DWT BLT 09 KRS DH 14 TNKS COATED OIL CAP. 44,316 CBM MAN-B&W 12,889 BHP SOLD FOR ABT US \$24,7 MIL TO GREEK BYRS - AT AUCTION IN MALTA	614.83
AZALEA GALAXY	19,998 DWT BLT 06 JPN DH 22 TNKS COATED - COILED OIL CAP. 20,863 CBM MITSUBISHI 8,470 BHP SOLD FOR AN UNDISCLOSED PRICE TO CHINESE BYRS	N/A
PATNOS	16,714 DWT BLT 06 CHR DH 14 TNKS COATED OIL CAP. 18,492 CBM MAN 8,565 BHP SOLD FOR ABT US \$10,75 MIL TO UNDISCLOSED BYRS	643.17

CONTAINERS		US\$/Teu
JOSEPH SCHULTE	111,862 DWT BLT 13 CHR 9,403 TEU MAN-B&W 71,093 BHP SOLD FOR ABT US \$55 MIL TO SWISS BYRS The vessel only recently sailed from Odessa after being trapped there for about 18 months, since the early days of the Russian invasion of Ukraine.	5849.20

NEWBUILDING ORDERS (week 39)

BULK CARRIERS								
Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit	P&C
1	65.700	Kambara Kisen	JPN	Tsuneishi	SKR	2027	N/A	1
<i>Methanol dual fuel - against t/c to MOL</i>								
3	64.000	Latsco	GR	Oshima	JPN	2026	N/A	3
4	63.000	AVIC Leasing	PRC	New Dayang	PRC	2026	\$ 32 mil	0
TANKERS								
Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit	P&C
2	306.000	Hengli Group	PRC	Hengli H.I.	PRC	9/2025- 2/2026	N/A	2
<i>inhouse order - conventional fuel - scrubber fitted</i>								
1	306.000	China Merchant Energy Shipping	PRC	DISC (Dalian)	PRC	N/A	N/A	1
<i>methanol -dual fuel propulsion</i>								
2	159.000	Zodiac Maritime	UK	Japan Marine United	JPN	2025	N/A	2
<i>Conventional fuel</i>								
2	158.000	undisclosed GREEK	GR	SWS	PRC	2027	\$ 78,5 mil	0
CONTAINERS								
Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit	P&C
2	37.000	CK Line	SKR	Huangpu Wenchong	PRC	2026	\$ 37,3 mil	0
<i>2700 teu</i>								

DEMOLITION MARKET

Name	Dwt	Built	Country	LDT	Price (\$)	Scrap Price \$/ldt	Demo Country
BC							
YA TAI 1	71.259	1995	JAPAN	4.882.525	10.279	475	INDIA
FATEMA JAHAN	45.694	1995	JAPAN	N/A	7.487	N/A	BANGLADESH
CONTAINER							
FORTUNE TRADER	24.444	1994	JAPAN	4.401.504	7.192	612	INDIA <i>INCL 100T BUNKERS</i>
GSS YANGON	18.166	1993	JAPAN	3.244.130	6.121	530	N/A AS-IS SINGAPORE

WEEKLY DEMOLITION ACTIVITY PER VESSEL TYPE

VESSEL TYPE	WEEK 39		WEEK 38		DEMOLITION ACTIVITY
	Units	in DWT	Units	in DWT	%w-o-w in No. of Units
Bulkcarriers	2	116953	1	45.653	100%
Tankers	0	0	1	45.363	-100%
Gas Tankers	0	0	1	11.832	-100%
General Cargo	1	9355	1	10.000	0%
Containers	2	42610	0	0	
Reefers	0	0	0	0	
Passenger / Cruise	0	0	0	0	
Ro-Ro	0	0	0	0	
Car Carrier	0	0	1	4.485	-100%
Combined	0	0	0	0	
Special Projects	0	0	0	0	
TOTAL	5	168.918	5	117.333	0%

WEEKLY DEMOLITION ACTIVITY PER DEMO COUNTRY
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DEMO COUNTRY	WEEK 39		WEEK 38		DEMOLITION ACTIVITY
	Units	in DWT	Units	in DWT	%w-o-w in No. of Units
Bangladesh	1	45.694	2	50.138	-50%
India	3	105.058	3	67.195	0%
Pakistan	0	0	0	0	
China	0	0	0	0	
Turkey	0	0	0	0	
Unknown	1	18.166	0	0	
TOTAL	5	168.918	5	117.333	0%