



GOLDEN DESTINY

WEEKLY S&P MARKET REPORT

Week ending: October 4th 2023 (Week 40 Report No: 40.23)

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WEEKLY S&P ACTIVITY

VESSELTYPE	SECOND HAND		DEMOLITION		TOTAL	%w-o-w		
	Units	(\$)	Invested Capital	Units		in DWT	SH	DEMO
Bulkcarriers	12	214.000.000		1	74.717	13	-37%	-50%
Tankers	6	225.450.000		0	0	6	-14%	
Gas Tankers	1	63.000.000		0	0	1		
General Cargo	1	8.500.000		0	0	1		-100%
Containers	1	6.000.000		0	0	1	0%	-100%
Reefers	0	0		0	0	0		
Passenger / Cruise	0	0		0	0	0		
Ro - Ro	0	0		1	4.333	1		
Car Carrier	0	0		0	0	0		
Combined	0	0		0	0	0		
Special Projects	0	0		0	0	0		
TTL VSLS/Demo	21	516.950.000		2	79.050	23	-22%	-60%

1 S&P deal(s) reported at an undisclosed price

WEEKLY NEWBUILDING ACTIVITY

Vessel Type	Units	in DWT	Invested Capital	P&C	%w-o-w
Bulkcarriers	12	762.300	92.000.000	10	50%
Tankers	2	316.000	168.000.000	0	-71%
Gas Tankers	17	1.632.000	3.910.000.000	0	
General Cargo	8	56.000	0	8	
Containers	0	0	0	0	-100%
Reefers	0	0	0	0	
Passenger / Cruise	0	0	0	0	
Ro-Ro	0	0	0	0	
Car Carrier	1	20.000	80.000.000	0	
Combined	0	0	0	0	
Special Projects	0	0	0	0	
TOTAL	40	2.786.300	4.250.000.000	18	135%

- ✓ The estimated invested capital does not include deals reported at an undisclosed secondhand sale or newbuilding price.
- ✓ P&C: deals reported as private and confidential with no disclosed details for the secondhand sale or newbuilding price.

SECONDHAND TONNAGE SOLD FOR FURTHER TRADING		GDSA S&P INDEX
BULK CARRIERS		US\$/Dwt
CONTAMINES	180,922 DWT BLT 16 CHR 9 HO HA 0 x 0 T MAN-B&W 21,411 BHP SOLD FOR ABT US \$42 MIL TO GREEK BYRS	240.49
AM GIJON	178,462 DWT BLT 11 JPN 9 HO HA MAN-B&W 25,370 BHP SOLD FOR ABT US \$25,75 MIL TO GREEK BYRS	144.29
MAGIC ARGO	82,338 DWT BLT 09 JPN 7 HO HA MAN-B&W 12,750 BHP SOLD FOR ABT US \$15,75 MIL TO UNDISCLOSED BYRS WITH HER SS DUE LESS THAN A YEAR AWAY	191.28
ORION III	76,602 DWT BLT 05 JPN 7 HO HA B&W 14,031 BHP SOLD FOR ABT US \$10,1 MIL TO FAR EASTERN BYRS - BWTS FITTED	131.85
SANTA VITORIA	61,438 DWT BLT 12 JPN 5 HO HA 4 x 30,7 T MAN-B&W 11,489 BHP SOLD FOR ABT US \$19,7 MIL TO UNDISCLOSED BYRS	320.65
VINAYAK	58,089 DWT BLT 09 CHR 5 HO HA 4 x 30 T MAN-B&W 11,421 BHP SOLD FOR ABT US \$14,75 MIL TO UNDISCLOSED BYRS	253.92
XING HONG DA 8	58,018 DWT BLT 12 CHR 5 HO HA 4 x 35 T MAN-B&W 11,829 BHP SOLD FOR ABT US \$12,7 MIL TO CHINESE BYRS	218.90
JAG ROHAN	52,450 DWT BLT 06 PHI 5 HO HA 4 x 30 T B&W 10,599 BHP SOLD FOR ABT US \$9,25 MIL TO CHINESE BYRS	176.36
FENGNING	39,836 DWT BLT 15 CHR 5 HO HA 4 x 30 - 4 x 36 T WARTSILA 8,226 BHP	
FUNING	39,784 DWT BLT 15 CHR 5 HO HA 4 x 30 - 4 x 36 T WARTSILA 8,226 BHP	
FOOCHOW	39,758 DWT BLT 15 CHR 5 HO HA 4 x 30 - 4 x 36 T WARTSILA 8,226 BHP	
	SOLD ENBLOC FOR ABT US \$19,5 MIL EACH TO US BYRS	490.47
21 LUCKY	29,756 DWT BLT 01 JPN 5 HO HA 4 x 30 T B&W 8,362 BHP SOLD FOR ABT US \$5,5 MIL TO UNDISCLOSED BYRS	184.84

TANKERS		US\$/Dwt
CRUDEMED	115,643 DWT BLT 18 KRS DH 14 TNKS COATED OIL CAP. 124,511 CBM MAN-B&W 18,287 BHP	
CRUDESUN	115,643 DWT BLT 18 KRS DH 14 TNKS COATED OIL CAP. 124,511 CBM MAN-B&W 18,287 BHP	
	SOLD ENBLOC FOR ABT US \$70 MIL EACH TO KOREAN BYRS- BWTS fitted, Fixed 3 yrs to Unipac at USD 40,000/day	605.31
SANDPIPER PACIFIC	51,833 DWT BLT 13 KRS DH 14 TNKS COATED OIL CAP. 52,516 CBM MAN-B&W 11,693 BHP SOLD FOR ABT US \$34 MIL TO UNDISCLOSED BYRS	655.95
ELIZABETH M	50,359 DWT BLT 07 KRS DH 13 TNKS COATED - COILED OIL CAP. 61,683 CBM MAN-B&W 12,900 BHP SOLD FOR AN UNDISCLOSED PRICE TO UNDISCLOSED BYRS	N/A
TRF BERGEN	49,126 DWT BLT 15 VNM DH 22 TNKS COATED OIL CAP. 51,550 CBM MAN-B&W 9,762 BHP SOLD FOR ABT US \$37 MIL TO UNDISCLOSED BYRS - BTWS - SCRUBBER FITTED	753.17
SHANDONG ZIHE	40,059 DWT BLT 04 KRS DH 14 TNKS COATED OIL CAP. 42,845 CBM MAN-B&W 11,801 BHP SOLD FOR ABT US \$14,45 MIL TO UNDISCLOSED BYRS SOLD AT AUCTION TO THE SOLE BIDDER WHO PAID THE MINIMUM RESERVE PRICE	360.72

GENERAL CARGO		US\$/Dwt
SAGITTA	13,464 DWT BLT 08 CHR 3 HO HA 2 x 35 T MAN-B&W 7,043 BHP SOLD FOR ABT US \$8,5 MIL TO UNDISCLOSED BYRS	631.31

GAS TANKERS		US\$/Cbm
FRITZI N (LPG)	58,448 DWT BLT 09 KRS DH GAS CAP. 80,676 CBM MAN-B&W 18,682 BHP SOLD FOR ABT US \$63 MIL TO UNDISCLOSED BYRS - BWTS - SCRUBBER FITTED	780.90
CONTAINERS		US\$/Teu
HAMBURG TRADER	13,710 DWT BLT 05 CHR 5 HO 7 HA 2 x 45 T 1,118 TEU MAN 13,229 BHP SOLD FOR ABT US \$6 MIL TO UNDISCLOSED BYRS	5366.73

NEWBUILDING ORDERS

BULK CARRIERS							
Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
2	81.200	Diana Shipping	GR	Tsuneishi Zhouzan	PHIL	2027-2028	\$ 46 mil
<i>Methanol dual fuel</i>							
10	59.990	Zhejiang Jinpu	PRC	Taizhou Haibin	PRC	2025	N/A
TANKERS							
Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
2	158.000	Atlas Marine	GR	DH Shipbuilding	SKR	4Q/25- 1Q/26	\$ 84 mil
<i>Options declared</i>							
GAS TANKERS							
Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
17	96.000	Qatari Energy	QATAR	Hyundai	SKR	2026-2027	\$ 230 mil
<i>174,000 CBM. In due courser they will be assigned to individual owners against long term employment. special project by Qatar Investment. Phase 2: declared options bringing total firm orderbook to 77 vessels so far</i>							
GENERAL CARGO							
Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
8	7.000	Skarv Shipping	NOR	Huanghai	PRC	2026-2027	N/A
CAR CARRIERS							
Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
1	20.000	Atlas Maritime	GR	Yantai CIMC Raffles	PRC	2026	\$ 80 mil
<i>7000 ceu. Options declared</i>							

DEMOLITION MARKET

TONNAGE SOLD FOR DEMOLITION								
Name	Dwt	Built	Country	LDT	Price (\$)	Scrap Price \$/ldt	Demo Country	
BC								
TYCOON	74.717	2000	CHINA	12.650	7.210.500	570	N/A	
<i>AS-IS SRI LANKA - INCLUDES 500/50MT IFO/MDO</i>								
RO-RO								
TAXIARCHIS	4.333	1976	NORWAY	5.326	N/A	N/A	TURKEY	

WEEKLY DEMOLITION ACTIVITY PER VESSEL TYPE

VESSEL TYPE	WEEK 40		WEEK 39		DEMOLITION ACTIVITY
	Units	in DWT	Units	in DWT	%w-o-w in No. of Units
Bulkcarriers	1	74717	2	116.953	-50%
Tankers	0	0	0	0	
Gas Tankers	0	0	0	0	
General Cargo	0	0	1	9.355	-100%
Containers	0	0	2	42.610	-100%
Reefers	0	0	0	0	
Passenger / Cruise	0	0	0	0	
Ro-Ro	1	4333	0	0	
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	0	0	0	0	
TOTAL	2	79.050	5	168.918	-60%

WEEKLY DEMOLITION ACTIVITY PER DEMO COUNTRY

DEMO COUNTRY	WEEK 40		WEEK 39		DEMOLITION ACTIVITY
	Units	in DWT	Units	in DWT	%w-o-w in No. of Units
Bangladesh	0	0	1	45.694	-100%
India	0	0	3	105.058	-100%
Pakistan	0	0	0	0	
China	0	0	0	0	
Turkey	1	4.333	0	0	
Unknown	1	74.717	1	18.166	0%
TOTAL	2	79.050	5	168.918	-60%