



GOLDEN DESTINY

WEEKLY S&P MARKET REPORT

Week ending: November 3rd 2023 (Week 44 Report No: 44.23)

(Given in good faith but without guarantee)

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WEEKLY S&P ACTIVITY

VESSELTYPE	SECOND HAND		DEMOLITION		TOTAL	%W-O-W	
	Units	(\$ Invested Capital	Units	in DWT		SH	DEMO
Bulkcarriers	16	220.450.000	1	45.483	17	60%	0%
Tankers	13	299.900.000	0	0	13	0%	
Gas Tankers	2	130.750.000	0	0	2		
General Cargo	0	0	0	0	0		
Containers	4	6.000.000	1	22.198	5	0%	0%
Reefers	0	0	0	0	0		
Passenger / Cruise	1	0	0	0	1	0%	
Ro - Ro	4	248.410.000	0	0	4		
Car Carrier	0	0	0	0	0		
Combined	0	0	0	0	0		
Special Projects	0	0	0	0	0		
TTL VSLS/Demo	40	905.510.000	2	67.681	42	43%	0%

5 S&P deal(s) reported at an undisclosed price

WEEKLY NEWBUILDING ACTIVITY

Vessel Type	Units	in DWT	Invested Capital	P&C	%W-O-W
Bulkcarriers	1	63.500	32.750.000	0	-83%
Tankers	4	112.000	55.000.000	0	300%
Gas Tankers	2	196.000	468.000.000	2	-60%
General Cargo	0	0	0	0	
Containers	0	0	0	0	
Reefers	0	0	0	0	
Passenger / Cruise	0	0	0	0	
Ro-Ro	0	0	0	0	
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	0	0	0	0	
TOTAL	7	371.500	555.750.000	2	-42%

- ✓ The estimated invested capital does not include deals reported at an undisclosed secondhand sale or newbuilding price.
- ✓ P&C: deals reported as private and confidential with no disclosed details for the secondhand sale or newbuilding price.

SECONDHAND TONNAGE SOLD FOR FURTHER TRADING		GDSA S&P INDEX
BULK CARRIERS		US\$/Dwt
OCEAN CORONA	180,220 DWT BLT 09 JPN 9 HO HA MAN-B&W 25,370 BHP SOLD FOR ABT US \$20,8 MIL TO CHINESE BYRS - BWTS FITTED	115.41
CAPE FLAMINGO	180,201 DWT BLT 05 JPN 9 HO HA B&W 25,329 BHP SOLD FOR ABT US \$15,4 MIL TO CHINESE BYRS- BWTS FITTED	85.46
SATORI	177,456 DWT BLT 07 JPN 9 HO HA MAN-B&W 22,923 BHP SOLD FOR ABT US \$18,5 MIL TO TURKISH BYRS WITH DD DUE 1/2024	104.25
MINERAL NOBLE	170,649 DWT BLT 04 KRS 9 HO HA MAN-B&W 22,923 BHP SOLD FOR AN UNDISCLOSED PRICE TO UAE BYRS	N/A
BRENDA	81,005 DWT BLT 14 JPN 7 HO HA MAN-B&W 12,073 BHP SOLD FOR ABT US \$27,4 MIL TO INDIAN BYRS	338.25
PAN ELDORADO	77,598 DWT BLT 04 CHT 7 HO HA B&W 13,600 BHP SOLD FOR ABT US \$9 MIL TO CHINESE BYRS	115.98
MAGIC PHOENIX	76,636 DWT BLT 08 JPN 7 HO HA MAN-B&W 16,642 BHP SOLD FOR ABT US \$14 MIL TO CHINESE BYRS - SS/DD DUE	182.68
GOLDEN BULL	75,000 DWT BLT 12 IND 7 HO HA MAN-B&W 15,363 BHP SOLD FOR ABT US \$16 MIL TO UNDISCLOSED BYRS- ICE CLASS 1C	213.33
MARLIN V	61,444 DWT BLT 13 JPN 5 HO HA 4 x 30 T MAN-B&W 11,230 BHP SOLD FOR ABT US \$21,3 MIL TO GREEK BYRS - SS/DD PASSED	346.66
FREEDOM LINE	56,056 DWT BLT 05 JPN 5 HO HA 4 x 30 T MAN-B&W 12,889 BHP SOLD FOR ABT US \$11 MIL TO UNDISCLOSED BYRS	196.23
OCEAN GRACE	56,029 DWT BLT 05 JPN 5 HO HA 4 x 30 T MAN-B&W 12,889 BHP SOLD FOR ABT US \$10,8 MIL TO UNDISCLOSED BYRS	192.76
PRIDE	55,705 DWT BLT 06 JPN 5 HO HA 4 x 30 T MAN-B&W 12,889 BHP SOLD FOR ABT US \$11 MIL TO CHINESE BYRS	197.47
TS ALPHA	38,872 DWT BLT 15 CHR 5 HO HA 4 x 30 T WARTSILA 9,577 BHP SOLD FOR ABT US \$16,8 MIL TO UNDISCLOSED BYRS - HIGH 16'S	432.19
DARYA JAMUNA	36,845 DWT BLT 12 KRS 5 HO HA 4 x 35 T MAN-B&W 10,686 BHP SOLD FOR ABT US \$16 MIL TO UNDISCLOSED BYRS - BWTS FITTED	434.25
VALOR SW	29,818 DWT BLT 08 JPN 5 HO HA 4 x 30,5 T MAN-B&W 8,362 BHP SOLD FOR ABT US \$8,45 MIL TO LEBANESE BYRS	283.39
OCEANIC ISLAND	29,027 DWT BLT 10 JPN 5 HO HA 4 x 30,5 T MAN-B&W 8,810 BHP SOLD FOR ABT US \$4 MIL TO UNDISCLOSED BYRS ON AS-IS TERMS WITH CLASS MAINTAINED IN UKRAINE - LAID UP	137.80

TANKERS		US\$/Dwt
JIU YUE	305,749 DWT BLT 07 KRS DH 17 TNKS OIL CAP. 329,614 CBM MAN-B&W 34,649 BHP SOLD FOR ABT US \$48 MIL TO UNDISCLOSED BYRS - VESSEL HAS BEEN ALREADY DELIVERED AND RENAMED "GESI"	156.99
HIBERNIAN TIDE	109,896 DWT BLT 19 CHR DH 14 TNKS COATED OIL CAP. 122,290 CBM MAN-B&W 18,355 BHP SOLD FOR ABT US \$65,5 MIL TO GREEK BYRS - ICE CLASS 1A-COATED - OLDER SALE	596.02
NORDIC JOSEPHINE	74,045 DWT BLT 07 CHR DH 14 TNKS COATED - COILED OIL CAP. 81,320 CBM MAN-B&W 15,350 BHP SOLD FOR ABT US \$23 MIL TO UNISCLOSED BYRS	310.62
MR EUPHRATES	49,999 DWT BLT 08 CHR DH 14 TNKS COATED - COILED OIL CAP. 51,469 CBM MAN-B&W 12,889 BHP SOLD FOR ABT US \$20,8 MIL TO GREEK BYRS - SS/DD & BWTS DUE 12/2023	416.01
STI AMBER	49,937 DWT BLT 12 KRS DH 14 TNKS COATED OIL CAP. 53,032 CBM MAN-B&W 12,087 BHP SOLD FOR ABT US \$33,9 MIL TO UNDISCLOSED BYRS - SCRUBBER FITTED / IMO II/III	678.86
LEON ZEUS	40,416 DWT BLT 08 RUM DH 12 TNKS COATED OIL CAP. 46,820 CBM MAN-B&W 12,889 BHP SOLD FOR ABT US \$21,5 MIL TO EUROPEAN BYR - RECENTLY PASSED SS/DD & BWTS INSTALLED	531.97
DICTADOR	34,000 DWT BLT 19 CHR DH 14 TNKS COATED - COILED OIL CAP. 37,351 CBM WINGD 14,194 BHP SOLD FOR ABT US \$29,2 MIL TO UNDISCLOSED BYRS - IMO II	858.82
CHEM LYRA	17,055 DWT BLT 09 CHR DH 14 TNKS COATED - COILED OIL CAP. 18,321 CBM MAN-B&W 6,662 BHP SOLD FOR ABT US \$14,6 MIL TO CHINESE BYRS, ON BBHP TERMS WITH PO	856.05
DOLPHIN 03 DOLPHIN 02	13,080 DWT BLT 07 KRS DH 14 TNKS COATED - COILED OIL CAP. 13,410 CBM MAN-B&W 6,060 BHP 13,079 DWT BLT 07 KRS DH 14 TNKS COATED - COILED OIL CAP. 13,413 CBM MAN-B&W 6,060 BHP SOLD ENBLOC FOR ABT \$ 18 MIL TO UNDISCLOSED BYRS	N/A
ST SARA VS SALMA VS SALOME	8,019 DWT BLT 07 TRK DH 13 TNKS COATED - COILED OIL CAP. 8,352 CBM MAK 5,222 BHP 8,011 DWT BLT 08 TRK DH 13 TNKS COATED - COILED OIL CAP. 8,182 CBM MAK 5,221 BHP 7,915 DWT BLT 07 TRK DH 13 TNKS COATED - COILED OIL CAP. 8,066 CBM MAK 5,149 BHP - SS/DD DUE SOLD ENBLOC FOR ABT US \$8,3 MIL EACH FOR SARA & SALOME & \$ 8.8 MIL RESP FOR SALMA	1048.64

GAS TANKERS		US\$/Cbm
BW PRINCESS (LPG)	54,368 DWT BLT 08 KRS DH GAS CAP. 80,735 CBM MAN-B&W 18,406 BHP SOLD FOR ABT US \$65 MIL TO UAE BYRS	805.10
CLIPPER VICTORY (LPG)	54,048 DWT BLT 09 KRS DH GAS CAP. 73,537 CBM MAN-B&W 16,682 BHP SOLD FOR ABT US \$65,75 MIL TO UNDISCLOSED BYRS - SCRUBBER FITTED	894.11

CONTAINERS		US\$/Teu
AS CARLOTTA	37,882 DWT BLT 06 GEU 3 x 45 - 3 x 45 T 2,742 TEU MAN-B&W 29,597 BHP SOLD FOR AN UNDISCLOSED PRICE TO SINGAPORE BASED BYRS	N/A
PADIAN 2	15,247 DWT BLT 06 JPN 1,060 TEU MAN-B&W 13,580 BHP SOLD FOR ABT US \$6 MIL TO CHINESE BYRS	5660.38
MAUREN	13,839 DWT BLT 05 CHR 5 HO 2 x 45 T 1,118 TEU MAN 13,229 BHP SOLD FOR AN UNDISCLOSED PRICE TO SWISS BYRS	N/A
RS MISTRAL	8,450 DWT BLT 99 GEU 3 HO HA 2 x 40 T 712 TEU MAK 8,158 BHP SOLD FOR AN UNDISCLOSED PRICE TO EUROPEAN BYRS	N/A

Passenger / Cruise		
PACIFIC VENUS	4,202 DWT BLT 98 JPN 696 PASS 266 CABINS PIELSTICK 18,518 BHP SOLD FOR AN UNDISCLOSED PRICE TO UNDISCLOSED BYRS - OLD SALE	N/A

RO-RO		
HUMBRIA SEAWAYS	17,183 DWT BLT 20 CHR MAN-B&W 32,086 BHP	
FLANDRIA SEAWAYS	17,183 DWT BLT 20 CHR MAN-B&W 32,086 BHP - DD PASSED	
SCANDIA SEAWAYS	17,183 DWT BLT 21 CHR MAN-B&W 32,086 BHP - DD DUE	
	SOLD ENBLOC FOR ABT US \$ 212 MIL TO DANISH BYRS WITH 5YRS TC BACK	4188.44
WEDELLSBORG	11,630 DWT BLT 14 ITL MAN 13,704 BHP SOLD FOR ABT US \$36,41 MIL TO ITALIAN BYRS	3130.70

NEWBUILDING ORDERS

BULK CARRIERS							
Units	Dwt	Contractor	Country	Builder	Country	Dely	Price\$/unit
1	63.500	Densay Shipping	TRK	New Dayang	PRC	2026	\$ 32.75 mil
TANKERS							
Units	Dwt	Contractor	Country	Builder	Country	Dely	Price\$/unit
2	50.000	Global Meridian Holdings	BERMUDA	Guangzhou Shipyard	PRC	N/A	N/A
<i>Methanol suitable</i>							
2	+2 6.000	James Fisher UK	UK	Jinling Ching Merchant	PRC	FH 2026	\$ 27.5 mil
<i>LNG Dual fuelled</i>							
GAS TANKERS							
Units	Dwt	Contractor	Country	Builder	Country	Dely	Price\$/unit
2	98.000	Celsius Tankers	DEN	China Merchants	PRC	Q1-Q3 2027	\$ 234 mil
<i>180,000cbm. Celsius has also secured options for 4 further vessels</i>							

DEMOLITION MARKET

TONNAGE SOLD FOR DEMOLITION							
Name	Dwt	Built	Country	LDT	Price (\$)	Scrap Price \$/ldt	Demo Country
BC							
ONE DESTINY	45.483	1995	JAPAN	7.698	4.118.430	535	INDIA
INCL ABT 350 TONS BUNKERS ROB							
CONTAINER							
LUCKY DRAGON	22.198	1996	POLAND	8.170	4.183.040	512	n/a
AS-IS SINGAPORE							

WEEKLY DEMOLITION ACTIVITY PER VESSEL TYPE

VESSEL TYPE	WEEK 44		WEEK 43		DEMOLITION ACTIVITY
	Units	in DWT	Units	in DWT	%w-o-w in No. of Units
Bulkcarriers	1	45483	1	45.665	0%
Tankers	0	0	0	0	
Gas Tankers	0	0	0	0	
General Cargo	0	0	0	0	
Containers	1	22198	1	15.152	0%
Reefers	0	0	0	0	
Passenger / Cruise	0	0	0	0	
Ro-Ro	0	0	0	0	
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	0	0	0	0	
TOTAL	2	67.681	2	60.817	0%

WEEKLY DEMOLITION ACTIVITY PER DEMO COUNTRY

DEMO COUNTRY	WEEK 44		WEEK 43		DEMOLITION ACTIVITY
	Units	in DWT	Units	in DWT	%w-o-w in No. of Units
Bangladesh	0	0	1	45.665	-100%
India	1	45.483	1	15.152	0%
Pakistan	0	0	0	0	
China	0	0	0	0	
Turkey	0	0	0	0	
Unknown	1	22.198	0	0	
TOTAL	2	67.681	2	60.817	0%