



# GOLDEN DESTINY

## WEEKLY S&P MARKET REPORT

Week ending: December 14<sup>th</sup> 2023 (Week 50 Report No: 50.23)

(Given in good faith but without guarantee)

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### WEEKLY S&P ACTIVITY

VESSELTYPE	SECOND HAND		DEMOLITION		TOTAL	%w-o-w	
	Units	(\$ ) Invested Capital	Units	in DWT		SH	DEMO
Bulkcarriers	21	360.450.000	1	45.406	22	62%	
Tankers	10	561.000.000	0	0	10	11%	-100%
Gas Tankers	3	246.700.000	0	0	3		
General Cargo	1	18.200.000	0	0	1		-100%
Containers	2	21.750.000	1	33.912	3	0%	
Reefers	0	0	0	0	0		
Passenger / Cruise	0	0	0	0	0		
Ro - Ro	0	0	0	0	0		
Car Carrier	0	0	0	0	0		
Combined	0	0	0	0	0		
Special Projects	0	0	0	0	0		
<b>TTL VSLS/Demo</b>	<b>37</b>	<b>1.208.100.000</b>	<b>2</b>	<b>79.318</b>	<b>39</b>	<b>54%</b>	<b>0%</b>

1 S&P deal(s) reported at an undisclosed price

### WEEKLY NEWBUILDING ACTIVITY

Vessel Type	Units	in DWT	Invested Capital	P&C	%w-o-w
Bulkcarriers	12	1.981.600	809.200.000	0	200%
Tankers	6	571.600	126.000.000	0	0%
Gas Tankers	0	0	0	2	
General Cargo	0	0	0	0	
Containers	0	0	0	0	
Reefers	0	0	0	0	
Passenger / Cruise	0	0	0	0	
Ro-Ro	0	0	0	0	
Car Carrier	12	480.000	1.464.000.000	0	
Combined	0	0	0	0	
Special Projects	0	0	0	0	
<b>TOTAL</b>	<b>30</b>	<b>3.033.200</b>	<b>2.399.200.000</b>	<b>2</b>	<b>200%</b>

- ✓ The estimated invested capital does not include deals reported at an undisclosed secondhand sale or newbuilding price.
- ✓ P&C: deals reported as private and confidential with no disclosed details for the secondhand sale or newbuilding price.

SECONDHAND TONNAGE SOLD FOR FURTHER TRADING		GDSA S&P INDEX
BULK CARRIERS		US\$/Dwt
IRON MIRACLE	180,643 DWT BLT 11 PHI 9 HO HA MAN-B&W 24,051 BHP SOLD FOR ABT US \$27 MIL TO GREEK BYRS	149.47
MAGIC ORION	180,200 DWT BLT 06 JPN 9 HO HA MAN-B&W 25,329 BHP SOLD FOR ABT US \$17,8 MIL TO UNDISCLOSED BYRS	98.78
MINERAL NINGBO	178,120 DWT BLT 09 CHR 9 HO HA MAN-B&W 22,923 BHP SOLD FOR ABT US \$20 MIL TO CHINESE BYRS WITH PROMPT DELY	112.28
THE MOTHERSHIP	177,544 DWT BLT 06 JPN 9 HO HA MAN-B&W 22,920 BHP SOLD FOR ABT US \$17,4 MIL TO CHINESE BYRS	98.00
MINERAL DESTELBERGEN	175,401 DWT BLT 10 CHR 9 HO HA MAN-B&W 22,923 BHP	
MINERAL TEMSE	175,401 DWT BLT 10 CHR 9 HO HA MAN-B&W 22,923 BHP	
MINERAL BRUGGE	175,155 DWT BLT 11 CHR 9 HO HA MAN-B&W 22,923 BHP  SOLD ENBLOC FOR ABT US \$62 MIL TO SINGAPORE BYRS	117.88
DOUBLE MIRACLE	95,444 DWT BLT 14 JPN 7 HO HA MAN-B&W 14,140 BHP SOLD FOR ABT US \$25 MIL TO GREEK BYRS BWTS, Scrubber fitted, Eco	261.93
PEAK DAWN	81,902 DWT BLT 13 CHR 7 HO HA 0 x 0 T MAN-B&W 13,039 BHP SOLD FOR ABT US \$22,75 MIL TO UNDISCLOSED BYRS	277.77
PRESINGE TRADER	81,115 DWT BLT 16 CHR 7 HO HA 0 x 0 T MAN-B&W 13,504 BHP SOLD FOR ABT US \$25,5 MIL TO UNDISCLOSED BYRS PO DECLARED	314.37
GLORY AMSTERDAM	77,171 DWT BLT 06 JPN 7 HO HA MAN-B&W 12,680 BHP SOLD FOR ABT US \$11,5 MIL TO CHINESE BYRS	149.02
KING COAL	76,361 DWT BLT 10 JPN 7 HO HA MAN-B&W 12,670 BHP SOLD FOR ABT US \$15,9 MIL TO GREEK BYRS	208.22
NAVIOS HYPERION	75,707 DWT BLT 04 JPN 7 HO HA B&W 12,201 BHP SOLD FOR ABT US \$9 MIL TO GREEK BYRS - WITH SS/DD DUE 2/2024	118.88
PORTO LEONE	63,756 DWT BLT 14 CHR 5 HO HA 4 x 30 T MAN-B&W 10,945 BHP SOLD FOR ABT US \$21,5 MIL TO UNDISCLOSED BYRS	337.22
UNITY ENDEAVOUR	61,617 DWT BLT 14 CHR 5 HO HA 4 x 30 T MAN-B&W 11,054 BHP SOLD FOR ABT US \$23 MIL TO UNDISCLOSED BYRS Basis t/c attached at 110.5% of the av BSI 58 less 5% until 05-2024/09-2024.	373.27
RUI FU KANG	57,000 DWT BLT 11 CHR 5 HO HA 4 x 36 T MAN-B&W 12,889 BHP SOLD FOR ABT US \$12 MIL TO UNDISCLOSED BYRS - AUCTION SALE	210.53
MERLIN	50,296 DWT BLT 01 JPN 5 HO HA 4 x 30 T MAN-B&W 12,871 BHP SOLD FOR ABT US \$6,2 MIL TO CHINESE BYRS	123.27

GLOBAL HERO	34,481 DWT BLT 15 JPN 5 HO HA 4 x 30 T MITSUBISHI 9,300 BHP SOLD FOR ABT US \$17,2 MIL TO GREEK BYRS - ECO	498.83
NONG LYLA	33,773 DWT BLT 04 JPN 5 HO HA 4 x 30 T B&W 8,470 BHP SOLD FOR ABT US \$8 MIL TO UNDISCLOSED BYRS	236.88
ADVENTURE	33,730 DWT BLT 11 CHR 5 HO HA 4 x 35 T MAN-B&W 11,665 BHP SOLD FOR ABT US \$10,2 MIL TO UNDISCLOSED BYRS	302.40
TIMARU STAR	33,527 DWT BLT 04 JPN 5 HO HA 4 x 30,5 T MITSUBISHI 9,300 BHP SOLD FOR ABT US \$8,5 MIL TO UNDISCLOSED BYRS - SCRUBBER FIITTED	253.53

TANKERS		US\$/Dwt
NINAWA	320,596 DWT BLT 19 KRS DH 17 TNKS OIL CAP. 336,200 CBM MAN-B&W 36,560 BHP	
DIYALA	320,596 DWT BLT 19 KRS DH 17 TNKS OIL CAP. 336,200 CBM MAN-B&W 36,560 BHP  SOLD ENBLOC FOR ABT US \$229 MIL TO MIDDLE EASTERN BYRS - SCRUBBER FITTED	357,1473
ATHENIAN FREEDOM	299,991 DWT BLT 13 KRS DH 17 TNKS OIL CAP. 338,846 CBM MAN-B&W 37,307 BHP SOLD FOR ABT US \$73,5 MIL TO GREEK BYRS- scrubber fitted	245.01
DELOS	299,986 DWT BLT 21 KRS DH 17 TNKS OIL CAP. 325,323 CBM MAN-B&W 33,324 BHP SOLD FOR ABT US \$116 MIL TO MIDDLE EASTERN BYRS - SCRUBBER FITTED	386.68
TTC VIDYUT	73,948 DWT BLT 08 CHR DH 14 TNKS COATED - COILED OIL CAP. 81,320 CBM MAN-B&W 15,363 BHP SOLD FOR AN UNDISCLOSED PRICE TO UNDISCLOSED BYRS	N/A
SCF ANGARA	50,956 DWT BLT 08 KRS DH 14 TNKS COATED - COILED OIL CAP. 51,749 CBM MAN-B&W 12,889 BHP SOLD FOR ABT US \$25 MIL TO UNDISCLOSED BYRS SS/DD due 12-2023, ice class 1A	490.62
BAHRI ROSE	49,631 DWT BLT 06 KRS DH 14 TNKS COATED OIL CAP. 54,390 CBM MAN-B&W 11,640 BHP SOLD FOR ABT US \$18 MIL TO UNDISCLOSED BYRS	362.68
NORD SUSTAINABLE NORD SUPREME	49,579 DWT BLT 15 KRS DH 14 TNKS COATED OIL CAP. 51,058 CBM MAN-B&W 10,292 BHP 49,552 DWT BLT 15 KRS DH 14 TNKS COATED OIL CAP. 51,394 CBM MAN-B&W 10,292 BHP  SOLD ENBLOC FOR ABT US \$ 39.5 MIL EACH UNDISCLOSED BYRS	796.93
RUNDEMANEN	34,614 DWT BLT 04 JPN DH 16 TNKS COATED - COILED OIL CAP. 34,361 CBM MITSUBISHI 10,850 BHP SOLD FOR ABT US \$20,5 MIL TO UNDISCLOSED BYRS	592.25

GENERAL CARGO		US\$/Dwt
SHINSUNG CLEVER	37,084 DWT BLT 14 JPN 5 HO HA 4 x 30,5 T MAN-B&W 9,585 BHP SOLD FOR ABT US \$18,2 MIL TO UNDISCLOSED BYRS - BWTS fitted, OHBS bss TC attached until Nov 2024 at US\$ 11,250 p/d	490.78

GAS TANKERS		US\$/Cbm
AVANCE CASTOR	62,500 DWT BLT 23 KRS DB GAS CAP. 89,450 CBM MAN-B&W 17,648 BHP	
AVANCE POLLUX	62,500 DWT DELY 24 KRS DB GAS CAP. 89,459 CBM MAN-B&W 17,648 BHP  SOLD ENBLOC FOR ABT US \$ 120 MIL EACH TO INDONESIAN BYRS delivery ex Hanwha Ocean Shipyard Q1 2024; LPG dual-fuel	1920,00
SEAPEAK CAMILLA	10,008 DWT BLT 10 CHR DH 7 TNKS OIL CAP. 9,434 CBM DAIHATSU 6,798 BHP SOLD FOR ABT US \$6,7 MIL TO UNDISCLOSED BYRS	1151.20

CONTAINERS		US\$/Teu
ZHONG GU FU JIAN	63,271 DWT BLT 10 RUM 4,963 TEU MAN-B&W 54,343 BHP SOLD FOR ABT US \$18 MIL TO CHINESE BYRS	3626.84
HERMANN SCHEPERS	13,500 DWT BLT 03 RUM 4 HO HA 1,025 TEU MAK 9,789 BHP SOLD FOR ABT US \$3,75 MIL TO TURKISH BYRS - SS/DD DUE	3658.54

## NEWBUILDING ORDERS

## BULK CARRIERS

Units		Dwt	Contractor	Country	Builder	Country	Dely	Price\$/unit
4		325.000	Shandong Shipping	PRC	Qingdao Beihai	PRC	N/A	\$ 130 mil
<i>against long term employment a/c Vale. Vessels will be methanol dual fueled &amp; featuring eco components including wind &amp; shore power.</i>								
6	4	89.000	Fujian Guohang	PRC	Wuhu	PRC	N/A	\$ 37,5 mil
2	2	73.800	Fujian Guohang	PRC	Wuhu	PRC	sh 2025	\$ 32.1 mil
<i>options declared</i>								

## TANKERS

Units		Dwt	Contractor	Country	Builder	Country	Dely	Price\$/unit
2		157.000	Euronav	BLG	Daehan	SKR	2Q/2026	N/A
<i>ICE CLASSED. Final price will be subject to specification requirements of vessel's long term charterers Valero - SCRUBBER FITTED</i>								
2	+2	115.000	Arcadia Shipmanagement	GR	Dalian	PRC	END 2026	\$ 63 mil
<i>Conventionally fuelled - scrubber fitted, IMO Tier III, EEDI Phase III</i>								
2	+1	13.800	Alita China	PRC	New Jiangzhou	PRC	2025	N/A
<i>ST. T. Chemical</i>								

## CAR CARRIERS

Units		Dwt	Contractor	Country	Builder	Country	Dely	Price\$/unit
6	+6	40.000	Hyundai Merchant Marine	SKR	Guangzhou Shipyard	PRC	2027	\$ 122 mil
<i>10,800 ceu. Vessels will be long term chartered for 20 years to Hyundai Glovis and delivered with dual fuel capability</i>								
6	+6	40.000	Seaspan Corp	CAN	SWS	PRC	2026/2027	\$122 mil
<i>10,800 ceu. Vessels will be long term chartered for 20 years to Hyundai Glovis and delivered with dual fuel capability</i>								

## DEMOLITION MARKET

## TONNAGE SOLD FOR DEMOLITION

Name	Dwt	Built	Country	LDT	Price (\$)	Scrap Price \$/ldt	Demo Country
<b>BC</b>							
ONE STORY	45.406	1995	JAPAN	7.775	4.120.750	530	INDIA
<i>ABOUT 225MT BUNKERS INCLUDED</i>							
<b>CONTAINER</b>							
SSL DELHI	33.912	2000	GERMANY	10.669	N/A	N/A	N/A
<i>"As is" Jebel Ali, incl. bunkers, DD was due 11-2023; 2,470 TEU, ice class 1D</i>							

**WEEKLY DEMOLITION ACTIVITY PER VESSEL TYPE**

VESSEL TYPE	WEEK 50		WEEK 49		DEMOLITION ACTIVITY
	Units	in DWT	Units	in DWT	%w-o-w in No. of Units
Bulkcarriers	1	45406	0	0	
Tankers	0	0	1	7.849	-100%
Gas Tankers	0	0	0	0	
General Cargo	0	0	1	35.014	-100%
Containers	1	33912	0	0	
Reefers	0	0	0	0	
Passenger / Cruise	0	0	0	0	
Ro-Ro	0	0	0	0	
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	0	0	0	0	
<b>TOTAL</b>	<b>2</b>	<b>79.318</b>	<b>2</b>	<b>42.863</b>	<b>0%</b>

**WEEKLY DEMOLITION ACTIVITY PER DEMO COUNTRY**

DEMO COUNTRY	WEEK 50		WEEK 49		DEMOLITION ACTIVITY
	Units	in DWT	Units	in DWT	%w-o-w in No. of Units
Bangladesh	0	0	0	0	
India	1	45.406	1	7.849	0%
Pakistan	0	0	1	35.014	-100%
China	0	0	0	0	
Turkey	0	0	0	0	
Unknown	1	33.912	0	0	
<b>TOTAL</b>	<b>2</b>	<b>79.318</b>	<b>2</b>	<b>42.863</b>	<b>0%</b>