



GOLDEN DESTINY

WEEKLY S&P MARKET REPORT

Week ending: December 22nd 2023 (Week 51 Report No: 51.23)

(Given in good faith but without guarantee)

Our next MARKET REPORT will be issued Friday, January 5th 2024!

Merry Christmas & a Healthy, Happy & Prosperous 2024!!

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WEEKLY S&P ACTIVITY

VESSELTYPE	SECOND HAND		DEMOLITION		TOTAL	%w-o-w	
	Units	(\$ Invested Capital	Units	in DWT		SH	DEMO
Bulkcarriers	9	154.630.000	1	28.615	10	-57%	0%
Tankers	8	165.400.000	1	41.315	9	-20%	
Gas Tankers	2	135.000.000	0	0	2	-33%	
General Cargo	0	0	1	6.404	1	-100%	
Containers	2	22.700.000	2	41.900	4	0%	100%
Reefers	0	0	0	0	0		
Passenger / Cruise	0	0	0	0	0		
Ro - Ro	0	0	0	0	0		
Car Carrier	0	0	0	0	0		
Combined	0	0	0	0	0		
Special Projects	0	0	0	0	0		
TTL VSLS/Demo	21	477.730.000	5	118.234	26	-43%	150%

0 S&P deal(s) reported at an undisclosed price

WEEKLY NEWBUILDING ACTIVITY

Vessel Type	Units	in DWT	Invested Capital	P&C	%w-o-w
Bulkcarriers	4	328.000	142.000.000	0	-67%
Tankers	7	889.000	477.000.000	0	17%
Gas Tankers	5	180.000	586.000.000	2	
General Cargo	0	0	0	0	
Containers	0	0	0	0	
Reefers	0	0	0	0	
Passenger / Cruise	0	0	0	0	
Ro-Ro	0	0	0	0	
Car Carrier	0	0	0	0	-100%
Combined	0	0	0	0	
Special Projects	0	0	0	0	
TOTAL	16	1.397.000	1.205.000.000	2	-47%

- ✓ The estimated invested capital does not include deals reported at an undisclosed secondhand sale or newbuilding price.
- ✓ P&C: deals reported as private and confidential with no disclosed details for the secondhand sale or newbuilding price.



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Certification



SECONDHAND TONNAGE SOLD FOR FURTHER TRADING		GDSA S&P INDEX
BULK CARRIERS		US\$/Dwt
BEKS BROWN	206,204 DWT BLT 05 JPN 9 HO HA MAN-B&W 22,637 BHP SOLD FOR ABT US \$16,5 MIL TO TURKISH BYRS	80.02
ULTRA TIGER	83,611 DWT BLT 09 JPN 7 HO HA MAN-B&W 18,436 BHP SOLD FOR ABT US \$16 MIL TO INDIAN BYRS - BWTS FITTED	191.36
MELODIA	80,554 DWT BLT 13 JPN 7 HO HA MAN-B&W 13,188 BHP SOLD FOR ABT US \$22 MIL TO UNDISCLOSED BYRS - BWTS FITTED	273.11
XING XI HAI	60,498 DWT BLT 17 JPN 5 HO HA 4 x 30 T MAN-B&W 10,605 BHP SOLD FOR ABT US \$29 MIL TO SCANDINAVIAN BYRS	479.35
XING SHOU HAI	60,492 DWT BLT 16 JPN 5 HO HA 4 x 30 T MAN-B&W 10,605 BHP SOLD FOR ABT US \$28 MIL TO GREEK BYRS - BWTS FITTED	462.87
SUPRA ONIKI	57,022 DWT BLT 10 CHR 5 HO HA 4 x 35 T MAN-B&W 12,889 BHP SOLD FOR ABT US \$11,2 MIL TO UNDISCLOSED BYRS	196.42
TR CROWN	53,474 DWT BLT 05 JPN 5 HO HA 4 x 30 - 4 x 30,5 T B&W 12,889 BHP SOLD FOR ABT US \$10,3 MIL TO SOUTH KOREAN BYRS - DELY S.KOREA 1/2-30/3 - BWTS FITTED	192.62
JIN SHENG	52,050 DWT BLT 06 JPN 5 HO HA 4 x 40 - 4 x 30 T SULZER 11,013 BHP SOLD FOR ABT US \$10,43 MIL TO CHINESE BYRS	200.38
CLIPPER COPENHAGEN	37,852 DWT BLT 10 CHR 5 HO HA 4 x 30 T WARTSILA 10,018 BHP SOLD FOR ABT US \$11,2 MIL TO SWISS BYRS - BWTS FITTED - ICE CLASS 1C	295.89
TANKERS		US\$/Dwt
AEGEAN POWER	115,754 DWT BLT 07 KRS DH 14 TNKS COILED OIL CAP. 123,582 CBM MAN-B&W 18,436 BHP SOLD FOR ABT US \$42 MIL TO UAE BYRS	362.84
S-TRUST	106,094 DWT BLT 05 KRS DH 12 TNKS OIL CAP. 115,535 CBM B&W 18,420 BHP SOLD FOR ABT US \$32 MIL TO UNDISCLOSED BYRS - SS DUE 12/2023	301.62
HANA	47,198 DWT BLT 97 JPN DH 16 TNKS COATED OIL CAP. 49,436 CBM MAN-B&W 11,640 BHP SOLD FOR ABT US \$6,5 MIL TO UNDISCLOSED BYRS	137.72
CENTENNIAL MATSUYAMA	47,165 DWT BLT 08 JPN DH 14 TNKS COATED - COILED OIL CAP. 50,528 CBM MAN-B&W 11,665 BHP SOLD FOR ABT US \$23 MIL TO UNDISCLOSED BYRS - SS/DD PASSED 11/2023	487.65
ALICUDI M	40,083 DWT BLT 04 KRS DH 14 TNKS COATED - COILED OIL CAP. 43,102 CBM MAN-B&W 11,641 BHP SOLD FOR ABT US \$14,5 MIL TO TURKISH BYRS - SS/DD DUE 2/2024	361.75
EMERALD STARS	37,270 DWT BLT 05 KRS DH 14 TNKS COATED - COILED OIL CAP. 41,328 CBM MAN-B&W 12,889 BHP SOLD FOR ABT US \$17,8 MIL TO TURKISH BYRS	477.60
XING HAI HUA 728	17,204 DWT BLT 09 CHR DH 12 TNKS COATED - COILED OIL CAP. 18,710 CBM PIELSTICK 5,982 BHP SOLD FOR ABT US \$8,1 MIL TO UNDISCLOSED BYRS	470.82
HZ SINGAPURA	13,899 DWT BLT 22 CHR DH 18 TNKS COATED OIL CAP. 16,898 CBM MAN-B&W 6,037 BHP SOLD FOR ABT US \$21,5 MIL TO UNDISCLOSED BYRS	1546.87
GAS TANKERS		US\$/Cbm
AVANCE POLARIS (lpg)	58,312 DWT BLT 22 KRS DB GAS CAP. 89,459 CBM MAN-B&W 17,648 BHP	1158,25
AVANCE CAPELLA (lpg)	58,243 DWT BLT 22 KRS DB GAS CAP. 89,459 CBM MAN-B&W 17,648 BHP	
	SOLD ENBLOC FOR ABT 67,5 MIL TO CHINESE BYRS INCL. 10 YEARS BBCB WITH P/OPTIONS AFTER 2.5 YEARS	

CONTAINERS		US\$/Teu
ROTTERDAM BRIDGE	50,985 DWT BLT 01 KRS 7 HO 14 HA 4,253 TEU B&W 49,646 BHP SOLD FOR ABT US \$12,5 MIL TO UNDISCLOSED BYRS	2939.10
SUNNY IRIS	12,454 DWT BLT 13 KRS 1,048 TEU MAN-B&W 9,381 BHP SOLD FOR ABT US \$10,2 MIL TO UNDISCLOSED BYRS - SS/DD DUE 11/2023 - ECO	9732.82

NEWBUILDING ORDERS

BULK CARRIERS							
Units	Dwt	Contractor	Country	Builder	Country	Dely	Price\$/unit
4	82.000	TMS Cardiff	GR	Nantong Xiangyu	PRC	2026	\$ 35.5 mil
TANKERS							
Units	Dwt	Contractor	Country	Builder	Country	Dely	Price\$/unit
2	157.000	TMS Tankers	GR	Jiangsu Hantong	PRC	Mid 2026	\$ 85 mil
<i>Conventional fuelled</i>							
1	115.000	TMS Tankers	GR	New Times	PRC	2026	\$ 63 mil
4	115.000	Kurow Shipping	N/A	Zhoushan Changhong	PRC	2 in 2026 & 2 in 2027	\$ 61 mil
GAS TANKERS							
Units	Dwt	Contractor	Country	Builder	Country	Dely	Price\$/unit
3	60.000	Mitsui OSK	SKR	Hyundai H.I.	SKR	SH 2027	\$ 167 mil
<i>98,000cbm . Intended employment a/c Reliance Industries , India</i>							
1		Bangladeshi Interest	BGDESH	undisclosed Japanese	JPN	2026	\$ 32.5 mil
<i>11,000 cbm</i>							
1		Bernhard Schulte	GER	Dalian Shipping	PRC	6 / 2026	\$ 52-53 mil
<i>7,500cbm - LNG dual fuelled</i>							

DEMOLITION MARKET

TONNAGE SOLD FOR DEMOLITION							
Name	Dwt	Built	Country	LDT	Price (\$)	Scrap Price \$/ldt	Demo Country
BC							
JIN HAI XI	28.615	1995	JAPAN	6.739	3.409.934	506	INDIA
TANKERS							
KHURAN	41315	1992	JAPAN	10.061	N/A	N/A	N/A
GENERAL CARGO							
CORSICA	6.404	2001	CHINA	3.937	N/A	N/A	N/A AS-IS SINGAPORE
CONTAINER							
JIN HAI XI	28.615	1995	JAPAN	6.739	3.409.934	506	INDIA
TJ ORHAN	20.087	1998	CHINA	7.360	4.121.600	560	INDIA INCL. SIGNIFICANT BUNKER QUANTITY

WEEKLY DEMOLITION ACTIVITY PER VESSEL TYPE

VESSEL TYPE	WEEK 51		WEEK 50		DEMOLITION ACTIVITY
	Units	in DWT	Units	in DWT	%w-o-w in No. of Units
Bulkcarriers	1	28615	1	45.406	0%
Tankers	1	41315	0	0	
Gas Tankers	0	0	0	0	
General Cargo	1	6404	0	0	
Containers	2	41900	1	33.912	100%
Reefers	0	0	0	0	
Passenger / Cruise	0	0	0	0	
Ro-Ro	0	0	0	0	
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	0	0	0	0	
TOTAL	5	118.234	2	79.318	150%

WEEKLY DEMOLITION ACTIVITY PER DEMO COUNTRY

DEMO COUNTRY	WEEK 51		WEEK 50		DEMOLITION ACTIVITY
	Units	in DWT	Units	in DWT	%w-o-w in No. of Units
Bangladesh	0	0	0	0	
India	3	70.515	1	45.406	200%
Pakistan	0	0	0	0	
China	0	0	0	0	
Turkey	0	0	0	0	
Unknown	2	47.719	1	33.912	100%
TOTAL	5	118.234	2	79.318	150%