



GOLDEN DESTINY

WEEKLY S&P MARKET REPORT

Week ending: January 5th 2024 (Week 1 Report No: 01.24)

(Given in good faith but without guarantee)

This Report/Analysis is distributed for the primary use of GOLDEN DESTINY'S subscribers and should not be redistributed to any third parties without the written consent of GOLDEN DESTINY. An extraction of market information from GOLDEN DESTINY'S Reports/Analysis is allowed only when GOLDEN DESTINY is mentioned as a source.

WEEKLY S&P ACTIVITY

VESSELTYPE	SECOND HAND		DEMOLITION		TOTAL Units	%w-o-w	
	Units	(\$ Invested Capital	Units	in DWT		SH	DEMO
Bulkcarriers	5	68.700.000	0	0	5	-44%	-100%
Tankers	9	418.000.000	1	18.056	10	13%	0%
Gas Tankers	0	0	0	0	0	-100%	
General Cargo	0	0	1	8.212	1		0%
Containers	0	0	1	10.323	1	-100%	-50%
Reefers	0	0	1	14.519	1		
Passenger / Cruise	0	0	0	0	0		
Ro - Ro	0	0	0	0	0		
Car Carrier	0	0	0	0	0		
Combined	0	0	0	0	0		
Special Projects	0	0	0	0	0		
TTL VSLS/Demo	14	486.700.000	4	51.110	18	-33%	-20%

1 S&P deal(s) reported at an undisclosed price

WEEKLY NEWBUILDING ACTIVITY

Vessel Type	Units	in DWT	Invested Capital	P&C	%w-o-w
Bulkcarriers	9	1.320.500	397.000.000	0	125%
Tankers	4	374.800	248.000.000	0	-43%
Gas Tankers	0	0	0	2	-100%
General Cargo	0	0	0	0	
Containers	10	522.000	634.400.000	0	
Reefers	0	0	0	0	
Passenger / Cruise	0	0	0	0	
Ro-Ro	0	0	0	0	
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	0	0	0	0	
TOTAL	23	2.217.300	1.279.400.000	2	44%

- ✓ The estimated invested capital does not include deals reported at an undisclosed secondhand sale or newbuilding price.
- ✓ P&C: deals reported as private and confidential with no disclosed details for the secondhand sale or newbuilding price.

SECONDHAND TONNAGE SOLD FOR FURTHER TRADING		GDSA S&P INDEX
---	--	-------------------

BULK CARRIERS		US\$/Dwt
TOPAZ	75,499 DWT BLT 04 JPN 7 HO HA B&W 12,200 BHP SOLD FOR ABT US \$10,5 MIL TO UNDISCLOSED BYRS	139.07
STAR BOVARIUS	61,602 DWT BLT 15 CHR 5 HO HA 4 x 30 T MAN-B&W 11,054 BHP SOLD FOR ABT US \$25 MIL TO GREEK BYRS	405.83
DESERT RHAPSODY	53,820 DWT BLT 07 CHR 5 HO HA 4 x 36 T MAN-B&W 12,889 BHP SOLD FOR ABT US \$9,2 MIL TO INDONESIAN BYRS - DD DUE 1/2024	170.94
RICHMOND PEARL	53,100 DWT BLT 09 CHR 5 HO HA 4 x 35 T MAN-B&W 12,889 BHP SOLD FOR ABT US \$10,8 MIL TO UNDISCLOSED BYRS	203.39
AGALI	28,202 DWT BLT 13 JPN 5 HO HA 4 x 0 - 4 x 30,5 T MAN-B&W 7,954 BHP SOLD FOR ABT US \$13,2 MIL TO UNDISCLOSED BYRS - SS/DD FRESHLY PASSED -LOGS FITTED	468.05

TANKERS		US\$/Dwt
DIJILAH	320,596 DWT BLT 19 KRS DH 17 TNKS OIL CAP. 336,200 CBM MAN-B&W 36,560 BHP	
KIRKUK	320,596 DWT BLT 19 KRS DH 17 TNKS OIL CAP. 354,101 CBM MAN-B&W 36,560 BHP SOLD ENBLOC FOR ABT US \$ 114 MIL EACH TO SAIDI ARABIA BYRS - 1ST SS DUE 5/2024 - SCRUBBER FITTED	
SERENEA	158,583 DWT BLT 09 KRS DH 14 TNKS COILED OIL CAP. 167,441 CBM MAN-B&W 25,370 BHP SOLD FOR ABT US \$46 MIL TO GREEK BYRS - SCRUBBER FITTED	290.07
ALPINE AQUALINA	105,304 DWT BLT 11 KRS DH 14 TNKS COATED - COILED OIL CAP. 114,900 CBM MAN-B&W 19,415 BHP SOLD FOR ABT US \$45 MIL TO UNDISCLOSED BYRS - SCRUBBER FITTED	427.33
ALPINE PEMBROKE	74,602 DWT BLT 10 KRS DH 14 TNKS COATED OIL CAP. 82,360 CBM MAN-B&W 18,436 BHP	
ALPINE PIONEER	74,552 DWT BLT 11 KRS DH 14 TNKS COATED - COILED OIL CAP. 82,354 CBM MAN-B&W 18,436 BHP SOLD ENBLOC FOR ABT US \$65 MIL TO SWISS BYRS scrubber-fitted, Alp. Pembroke DD due 02-2024	435.79
CHEMTRANS MOON	72,365 DWT BLT 04 CHR DH 14 TNKS COATED - COILED OIL CAP. 75,273 CBM MAN-B&W 15,363 BHP	
CHEMTRANS SEA	72,365 DWT BLT 04 CHR DH 14 TNKS COATED - COILED OIL CAP. 75,273 CBM MAN-B&W 15,363 BHP SOLD ENBLOC FOR ABT US \$ 17 MIL EACH TO UNDISCLOSED BYRS	234.92
AURELIA	24,025 DWT BLT 06 CRT DH 14 TNKS COATED - COILED OIL CAP. 28,061 CBM MAK 9,517 BHP SOLD FOR AN UNDISCLOSED PRICE TO UNDISCLOSED BYRS Scrubber-fitted, ice class 1B, DD due 03-2024	N/A

NEWBUILDING ORDERS

BULK CARRIERS								
Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit	
3	210.000	MITSUI OSK	JPN	Qingdao Beihai	PRC	2026 / 2027	\$ 85 mil	
2	209.000	MITSUI OSK	JPN	Nihon Shipyard	JPN	2026 / 2027	N/A	
1	82.000	Safe Bulkers	GR	N/A JPN	JPN	FH 2026	\$ 40 mil	
3	63.500	Eastern Mediterranean	GR	Nantong Xianyu	PRC	2Q-3Q 2026	\$ 34 mil	
TANKERS								
Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit	
2	114.000	Performance Shipping	GR	SWS	PRC	FH 2026	\$ 65 mil	
2	73.400	Advantage Tankers	SWISS	K-Shipbuilding	SKR	END 2025- EARLY 2026	\$ 59 mil	
CONTAINERS								
Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit	
4	63.000	Regional Container Liners	THAI	CSSC Huangpu Wenchong	PRC	FH 2027	\$ 56.6 mil	
<i>4,832 TEU - conventional propulsion</i>								
6	5	45.000	Maersk Lines	DEN	CSSC Huangpu Wenchong	PRC	2026/2027	\$ 68 mil
<i>3,500 TEU - methanol dual fuel</i>								

DEMOLITION MARKET**TONNAGE SOLD FOR DEMOLITION**

Name	Dwt	Built	Country	LDT	Price (\$)	Scrap Price \$/ldt	Demo Country
TANKERS							
JOHN CAINE	18056	1993	JAPAN	4.759	2.212.935	465	N/A
GENERAL CARGO							
AT MIDDLE BRIDGE	8.212	1989	JAPAN	3.434	1.730.736	504	INDIA
CONTAINER							
SOL VALOUR	10.323	1997	KOREA, SOUTH	3.827	2.047.445	535	N/A AS-IS COLOMBO
REEFER							
ICE RIVER	14.519	1985	KOREA, SOUTH	6.981	N/A	N/A	INDIA

WEEKLY DEMOLITION ACTIVITY PER VESSEL TYPE

VESSEL TYPE	WEEK 1		WEEK 51		DEMOLITION ACTIVITY
	Units	in DWT	Units	in DWT	%w-o-w in No. of Units
Bulkcarriers	0	0	1	28.615	-100%
Tankers	1	18056	1	41.315	0%
Gas Tankers	0	0	0	0	
General Cargo	1	8212	1	6.404	0%
Containers	1	10323	2	41.900	-50%
Reefers	1	14519	0	0	
Passenger / Cruise	0	0	0	0	
Ro-Ro	0	0	0	0	
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	0	0	0	0	
TOTAL	4	51.110	5	118.234	-20%

WEEKLY DEMOLITION ACTIVITY PER DEMO COUNTRY

DEMO COUNTRY	WEEK 1		WEEK 51		DEMOLITION ACTIVITY
	Units	in DWT	Units	in DWT	%w-o-w in No. of Units
Bangladesh	0	0	0	0	
India	2	22.731	3	70.515	-33%
Pakistan	0	0	0	0	
China	0	0	0	0	
Turkey	0	0	0	0	
Unknown	2	28.379	2	47.719	0%
TOTAL	4	51.110	5	118.234	-20%