



GOLDEN DESTINY

WEEKLY S&P MARKET REPORT

Week ending: February 16th 2024 (Week 7 Report No: 07.24)

(Given in good faith but without guarantee)

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WEEKLY S&P ACTIVITY

VESSELTYPE	SECOND HAND		DEMOLITION		TOTAL	%w-o-w	
	Units	(\$) Invested Capital	Units	in DWT		SH	DEMO
Bulkcarriers	25	601.100.000	3	257.339	28	-11%	0%
Tankers	21	732.350.000	1	106.474	22	62%	0%
Gas Tankers	1	20.000.000	0	0	1		
General Cargo	0	0	0	0	0		-100%
Containers	1	0	0	0	1	0%	-100%
Reefers	0	0	1	2.397	1		
Passenger / Cruise	0	0	0	0	0		
Ro - Ro	0	0	0	0	0		
Car Carrier	0	0	0	0	0		
Combined	0	0	0	0	0		
Special Projects	0	0	0	0	0		
TTL VSLS/Demo	48	1.353.450.000	5	366.210	53	14%	-29%

4 S&P deal(s) reported at an undisclosed price

WEEKLY NEWBUILDING ACTIVITY

Vessel Type	Units	in DWT	Invested Capital	P&C	%w-o-w
Bulkcarriers	2	128.000	78.000.000	0	-50%
Tankers	17	2.525.998	1.002.000.000	0	-19%
Gas Tankers	15	1.440.000	3.450.000.000	2	275%
General Cargo	0	0	0	0	-100%
Containers	0	0	0	0	
Reefers	0	0	0	0	
Passenger / Cruise	0	0	0	0	
Ro-Ro	0	0	0	0	
Car Carrier	0	0	0	0	-100%
Combined	0	0	0	0	
Special Projects	0	0	0	0	
TOTAL	34	4.093.998	4.530.000.000	2	0%

- ✓ The estimated invested capital does not include deals reported at an undisclosed secondhand sale or newbuilding price.
- ✓ P&C: deals reported as private and confidential with no disclosed details for the secondhand sale or newbuilding price.



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BUREAU VERITAS
Certification



SECONDHAND TONNAGE SOLD FOR FURTHER TRADING		GDSA S&P INDEX
BULK CARRIERS		US\$/Dwt
SOLAR QUANTUM	209,471 DWT BLT 20 CHR 9 HO HA 0 x 0 T MAN-B&W 21,407 BHP	
SOLAR PRIDE	209,471 DWT BLT 20 CHR 9 HO HA 0 x 0 T MAN-B&W 21,407 BHP	
	SOLD ENBLOC FOR ABT US \$ 65 MIL EACH TO GREEK BYRS - BWTS & SCRUBBER FITTED	310,31
SOLAR NOVA	208,892 DWT BLT 21 CHR 9 HO HA 0 x 0 T MAN-B&W 16,739 BHP	
SOLAR OAK	208,892 DWT BLT 21 CHR 9 HO HA 0 x 0 T MAN-B&W 29,694 BHP	
	SOLD ENBLOC FOR ABT US \$ 66 MIL EACH TO GREEK BYRS - BWTS & SCRUBBER FITTED	315,95
CAROUGE	182,080 DWT BLT 23 JPN 9 HO HA 0 x 0 T MAN-B&W 18,164 BHP	
	SOLD FOR AN UNDISCLOSED PRICE TO UNDISCLOSED BYRS	N/A
KINOKAWA MARU	181,392 DWT BLT 13 JPN 9 HO HA 0 x 0 T MAN-B&W 25,370 BHP	
	SOLD FOR ABT US \$34 MIL TO GREEK BYRS - BWTS FITTED	187.44
GENCO MAXIMUS	169,021 DWT BLT 09 KRS 9 HO HA MAN-B&W 22,923 BHP	
	SOLD FOR AN UNDISCLOSED PRICE TO UNDISCLOSED BYRS - SCRUBBER FITTED	N/A
GENCO CLAUDIUS	169,001 DWT BLT 10 KRS 9 HO HA MAN-B&W 22,923 BHP	
	SOLD FOR AN UNDISCLOSED PRICE TO UNDISCLOSED BYRS - SCRUBBER FITTED	N/A
FPMC B 102	104,990 DWT BLT 11 CHR 7 HO HA MAN-B&W 18,436 BHP	
	SOLD FOR ABT US \$16,5 MIL TO UNDISCLOSED BYRS - SS/DD 10/2025 - BWTS & SCRUBBER FITTED	157.16
MBA GIOVANNI	93,361 DWT BLT 10 CHR 7 HO HA MAN-B&W 18,436 BHP	
MBA ROSARIA	93,326 DWT BLT 11 CHR 7 HO HA MAN-B&W 18,436 BHP	
	SOLD ENBLOC FOR ABT US \$29 MIL TO UNDISCLOSED BYRS	155,31
RISING LOONG	91,439 DWT BLT 02 JPN 5 HO HA MITSUBISHI 16,201 BHP	
	SOLD FOR ABT US \$10,7 MIL TO UNDISCLOSED BYRS	117.02
IONIC KATANA	82,936 DWT BLT 05 JPN 7 HO HA MAN-B&W 13,324 BHP	
	SOLD FOR ABT US \$13,3 MIL TO CHINESE BYRS - SS 11/2025 DD FRESHLY PASSED - BWTS FITTED	160.36
NAVIOS HARMONY	82,790 DWT BLT 06 JPN 7 HO HA MAN-B&W 14,956 BHP	
	SOLD FOR ABT US \$12,2 MIL TO UNDISCLOSED BYRS - DD 9/2024	147.36
VINCENT TRADER	81,567 DWT BLT 19 CHR 7 HO HA 0 x 0 T MAN-B&W 13,504 BHP	
	SOLD FOR ABT US \$31,25 MIL TO CHINESE BYRS	383.12
OCEAN VENUS	61,464 DWT BLT 12 JPN 5 HO HA 4 x 30,5 T MAN-B&W 11,489 BHP	
	SOLD FOR ABT US \$22 MIL TO GREEK BYRS - BWTS FITTED	357,93
CMB CHIKAKO	61,299 DWT BLT 14 JPN 5 HO HA 4 x 30,7 T MAN-B&W 11,230 BHP	
	SOLD FOR ABT US \$24,5 MIL TO GREEK BYRS - SS/DD 7/2024 - BWTS FITTED	399.68
SANTA JOHANNA	61,255 DWT BLT 17 JPN 5 HO HA 4 x 30,7 T MAN-B&W 10,714 BHP	
	SOLD FOR ABT US \$31 MIL TO UNDISCLOSED BYRS	506.08

IVS NARUO	60,317 DWT BLT 14 JPN 5 HO HA 4 x 30 T WARTSILA 11,380 BHP SOLD FOR ABT US \$12 MIL TO SINGAPOREAN BYRS - PO EXERCISED - DELY SUMMER 2024	198.95
SSI CHALLENGER	56,042 DWT BLT 04 JPN 5 HO HA 4 x 30 T MAN-B&W 12,889 BHP SOLD FOR ABT US \$10,7 MIL TO GREEK BYRS - SS/DD 9/2024	190.93
SUPER HENRY	55,430 DWT BLT 08 JPN 5 HO HA 4 x 30,5 T MAN-B&W 11,149 BHP SOLD FOR ABT US \$14,5 MIL TO INDONESIAN BYRS - BWTS FITTED	261.59
MAESTRO SAPPHIRE	39,830 DWT BLT 20 JPN 5 HO HA 4 x 30 T MAN-B&W 9,449 BHP SOLD FOR ABT US \$29,25 MIL TO TURKISH BYRS	734.37
PAUL BAY	38,330 DWT BLT 16 CHR 5 HO HA 4 x 30 T WARTSILA 8,294 BHP SOLD FOR ABT US \$22 MIL TO UNDISCLOSED BYRS - BWTS FITTED - ICE CLASS 1C	573.96
JAKOB SELMER	34,954 DWT BLT 11 CHR 5 HO HA 4 x 35 T MAN-B&W 11,665 BHP SOLD FOR ABT US \$12 MIL TO UNDISCLOSED BYRS - BWTS FITTED	343.31
NORDIC BC MUNICH	34,827 DWT BLT 12 CHR 5 HO HA 4 x 30 T MAN-B&W 8,158 BHP SOLD FOR ABT US \$14,2 MIL TO UNDISCLOSED BYRS - BWTS FTTED	407.73

GAS TANKERS**US\$/Cbm**

GOLAR MAZO (LNG)	76,210 DWT BLT 00 JPN DH GAS CAP. 132,520 CBM MITSUBISHI 28,987 BHP SOLD FOR ABT US \$20 MIL TO GREEK BYRS ON "AS IS" TERMS AT LABUAN WHERE LYING SINCE 2/2020 AND OUT OF CLASS	150.92
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CONTAINERS**US\$/Teu**

MSC CAROUGE	79,403 DWT BLT 07 RUM 6,336 TEU MAN-B&W 54,343 BHP SOLD FOR AN UNDISCLOSED PRICE TO UNDISCLOSED BYRS	N/A
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TANKERS		US\$/Dwt
FRONT THOR	156,719 DWT BLT 10 CHR DH 14 TNKS COILED OIL CAP. 167,552 CBM MAN-B&W 25,370 BHP SOLD FOR ABT US \$45,5 MIL TO UNDISCLOSED BYRS - SCRUBBER FITTED	290.33
SKS DARENT SKS DRIVA	119,456 DWT BLT 11 KRS DH 14 TNKS COATED OIL CAP. 131,355 CBM MAN-B&W 22,229 BHP 119,456 DWT BLT 10 KRS DH 14 TNKS COATED OIL CAP. 131,355 CBM MAN-B&W 22,229 BHP SOLD ENBLOC FOR ABT US \$104 MIL TO UK BASED BYRS - BWTS FITTED	435.31
POLAR BRIGHT POLAR ACE	109,999 DWT BLT 18 KRS DH 14 TNKS COATED OIL CAP. 124,223 CBM MAN-B&W 18,287 BHP 109,999 DWT BLT 18 KRS DH 14 TNKS COATED OIL CAP. 124,529 CBM MAN-B&W 18,287 BHP SOLD ENBLOC FOR ABT US \$131 MIL TO GREEK BYRS - TC ATTACHED TIL APR-AUG 2025 AT \$ LOW 25.000 PD BWTS & SCRUBBER FITTED	595.46
MTM COLORADO	51,319 DWT BLT 04 KRS DH 14 TNKS COATED OIL CAP. 52,138 CBM MAN-B&W 12,889 BHP SOLD FOR ABT US \$15,2 MIL TO CHINESE BYRS	296.19
HANSA OSLO	51,215 DWT BLT 07 KRS DH 14 TNKS COATED - COILED OIL CAP. 52,047 CBM MAN-B&W 12,900 BHP SOLD FOR ABT US \$22,5 MIL TO CHINESE BYRS -BWTS FITTED	439.32
GH PARKS	50,096 DWT BLT 09 KRS DH 14 TNKS COATED - COILED OIL CAP. 52,119 CBM MAN-B&W 12,889 BHP SOLD FOR ABT US \$25 MIL TO UNDISCLOSED BYRS	499.04
ARDMORE SEAFARER	50,093 DWT BLT 10 JPN DH 14 TNKS COATED - COILED OIL CAP. 52,112 CBM MAN-B&W 11,665 BHP SOLD FOR ABT US \$27,5 MIL TO INDIAN BYRS - BWTS FITTED	548.98
DONG-A TRITON	49,997 DWT BLT 15 KRS DH 12 TNKS COATED OIL CAP. 51,606 CBM MAN-B&W 9,762 BHP SOLD FOR ABT US \$37,25 MIL TO UNDISCLOSED BYRS - SCRUBBER FITTED - REPORTED WITH A POSSIBLE RUDDER ISSUE	745.04
EXCELSIOR BAY LAFAYETTE BAY JENNINGS BAY SAINT ALBANS BAY HARRISON BAY CRYSTAL BAY	49,990 DWT BLT 14 KRS DH 14 TNKS COATED OIL CAP. 51,700 CBM MAN-B&W 10,197 BHP 49,990 DWT BLT 15 KRS DH 14 TNKS COATED OIL CAP. 51,759 CBM MAN-B&W 10,197 BHP 49,990 DWT BLT 15 KRS DH 14 TNKS COATED OIL CAP. 51,757 CBM MAN-B&W 10,197 BHP 49,990 DWT BLT 15 KRS DH 14 TNKS COATED OIL CAP. 51,765 CBM MAN-B&W 10,197 BHP 49,990 DWT BLT 15 KRS DH 14 TNKS COATED OIL CAP. 51,748 CBM MAN-B&W 10,197 BHP 49,990 DWT BLT 14 KRS DH 14 TNKS COATED OIL CAP. 51,773 CBM MAN-B&W 10,197 BHP SOLD ENBLOC FOR ABT US \$239 MIL TO USA BYRS	796.83
TORM PLATTE	46,959 DWT BLT 06 KRS DH 14 TNKS COATED - COILED OIL CAP. 51,593 CBM MAN-B&W 11,640 BHP SOLD FOR ABT US \$22,1 MIL TO UNDISCLOSED BYRS	470.62
CAPE CAMDEN CAPE CORFU	37,791 DWT BLT 09 KRS DH 12 TNKS COATED OIL CAP. 40,779 CBM MAN-B&W 10,686 BHP 37,759 DWT BLT 09 KRS DH 12 TNKS COATED OIL CAP. 40,780 CBM MAN-B&W 10,686 BHP SOLD ENBLOC FOR ABT US \$44 MIL TO GREEK BYRS - BWTS FITTED	582.15
VULCANO M	21,297 DWT BLT 04 SPN DH 16 TNKS COATED OIL CAP. 24,086 CBM MAK 11,013 BHP SOLD FOR ABT US \$13,5 MIL TO UNDISCLOSED BYRS - ICE CLASS 1B	633.89
JM SUTERA 8	7,159 DWT BLT 20 MAL DH 10 TNKS OIL CAP. 8,234 CBM DAIHATSU 3,496 BHP SOLD FOR ABT US \$5,8 MIL TO UNDISCLOSED BYRS	810.17

NEWBUILDING ORDERS

BULK CARRIERS							
Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
2	64.000	Shi Wei Navigation	TWN	Oshima	JAP	2026	\$ 39 MIL.
TANKERS							
Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
6	+2 300.000	Seatankers	NOR	Dalian Shipbuilding	PRC	2026-2027	\$ 117 MIL.
<i>CONVENTIONAL FUEL - IMO TIER III - EEDI PHASE 3</i>							
3	+1 154.000	KNOT	NOR-JAP	COSCO Zhoushan	PRC	2026-2027	\$ 100 MIL.
<i>SHUTTLE TANKERS - IMO TIER III - EEDI PHASE III</i>							
6	+6 38.000	NYK-Stolt Tankers	JAP-NOR	Nantong Xiangu	PRC	2026-2029	N/A
<i>JOINT VENTURE BETWEEN NYK AND STOLT - 30 CARGO TANKS - METHANOL READY</i>							
2	17.999	Furetank	SWE	CMJL	PRC	2026-2027	N/A
<i>ICE CLASS 1A - 12 EPOXY COATED TANKS - LNG/BIOGAS DUAL FUEL</i>							
GAS TANKERS							
Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
15	96.000	Qatar Energy	QAT	Samsung	SKR	2027-2028	\$ 230 MIL.
<i>174.000 CBM</i>							

DEMOLITION MARKET

TONNAGE SOLD FOR DEMOLITION

Name	Dwt	Built	Country	LDT	Price (\$)	Scrap Price \$/ldt	Demo Country
BC							
LILA NANTONG	171.009	2003	JAPAN	23.982	N/A	N/A	BANGLADESH
KONSTANTINOS	43.222	1995	KOREA, SOUTH	7.979	4.149.080	520	BANGLADESH
EZ FORTUNA	43.108	1995	JAPAN	7.371	3.847.662	522	BANGLADESH
TANKERS							
BRADLEY	106474	1999	JAPAN	16.368	7.365.600	450	PAKISTAN AS IS SINGAPORE
REEFERS							
BUKHTA NAGAEVA	2.397	1984	POLAND	2.399			BANGLADESH

WEEKLY DEMOLITION ACTIVITY PER VESSEL TYPE

VESSEL TYPE	WEEK 7		WEEK 6		DEMOLITION ACTIVITY
	Units	in DWT	Units	in DWT	%w-o-w in No. of Units
Bulkcarriers	3	257339	3	318.259	0%
Tankers	1	106474	1	310.309	0%
Gas Tankers	0	0	0	0	
General Cargo	0	0	2	25.595	-100%
Containers	0	0	1	6.832	-100%
Reefers	1	2397	0	0	
Passenger / Cruise	0	0	0	0	
Ro-Ro	0	0	0	0	
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	0	0	0	0	
TOTAL	5	366.210	7	660.995	-29%

WEEKLY DEMOLITION ACTIVITY PER DEMO COUNTRY

DEMO COUNTRY	WEEK 7		WEEK 6		DEMOLITION ACTIVITY
	Units	in DWT	Units	in DWT	%w-o-w in No. of Units
Bangladesh	4	259.736	4	325.091	0%
India	0	0	1	310.309	-100%
Pakistan	1	106.474	0	0	
China	0	0	0	0	
Turkey	0	0	0	0	
Unknown	0	0	2	25.595	-100%
TOTAL	5	366.210	7	660.995	-29%