



GOLDEN DESTINY

WEEKLY S&P MARKET REPORT

Week ending: February 23rd 2024 (Week 8 Report No: 08.24)

(Given in good faith but without guarantee)

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WEEKLY S&P ACTIVITY

VESSELTYPE	SECOND HAND		DEMOLITION		TOTAL Units	%w-o-w	
	Units	(\$) Invested Capital	Units	in DWT		SH	DEMO
Bulkcarriers	20	374.100.000	0	0	20	-20%	-100%
Tankers	11	284.900.000	0	0	11	-48%	-100%
Gas Tankers	0	0	1	3.821	1	-100%	
General Cargo	0	0	5	62.176	5		
Containers	7	70.600.000	0	0	7	600%	
Reefers	0	0	0	0	0		-100%
Passenger / Cruise	0	0	0	0	0		
Ro - Ro	0	0	0	0	0		
Car Carrier	0	0	0	0	0		
Combined	0	0	0	0	0		
Special Projects	0	0	0	0	0		
TTL VSLS/Demo	38	729.600.000	6	65.997	44	-21%	20%

5 S&P deal(s) reported at an undisclosed price

WEEKLY NEWBUILDING ACTIVITY

Vessel Type	Units	in DWT	Invested Capital	P&C	%w-o-w
Bulkcarriers	8	673.910	0	0	300%
Tankers	6	714.000	363.000.000	0	-65%
Gas Tankers	14	1.272.000	3.002.000.000	2	-7%
General Cargo	10	0	86.000.000	0	
Containers	3	224.000	233.400.000	0	
Reefers	0	0	0	0	
Passenger / Cruise	0	0	0	0	
Ro-Ro	0	0	0	0	
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	1	0	88.000.000	0	
TOTAL	42	2.883.910	3.772.400.000	2	24%

- ✓ The estimated invested capital does not include deals reported at an undisclosed secondhand sale or newbuilding price.
- ✓ P&C: deals reported as private and confidential with no disclosed details for the secondhand sale or newbuilding price.



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Certification



SECONDHAND TONNAGE SOLD FOR FURTHER TRADING		GDSA S&P INDEX
BULK CARRIERS		US\$/Dwt
BULK SEOUL	207,992 DWT BLT 19 CHR 9 HO HA 0 x 0 T MAN-B&W 20,572 BHP	
BULK SHANGHAI	207,992 DWT BLT 19 CHR 9 HO HA 0 x 0 T MAN-B&W 20,572 BHP	
	SOLD ENBLOC FOR ABT US \$ 63,75 MIL EACH TO GREEK BYRS - SCRUBBER FITTED - SS 11/2024 - ECO	305.30
PANTAGRUEL	180,181 DWT BLT 04 JPN 9 HO HA MAN-B&W 25,329 BHP	
	SOLD FOR AN UNDISCLOSED PRICE TO UNDISCLOSED BYRS - SCRUBBER FITTED - SS/DD 3/2024	N/A
SAPIENTZA	177,736 DWT BLT 08 CHR 9 HO HA MAN-B&W 22,923 BHP	
	SOLD FOR ABT US \$22 MIL TO CHINESE BYRS -SSDD RECENTLY PASSED - BWTS FITTED	123.78
CMB POMEROL	95,731 DWT BLT 12 JPN 7 HO HA MAN-B&W 17,607 BHP	
	SOLD FOR ABT US \$21 MIL TO GREEK BYRS - SS 1/2027 DD 12/2024	219.36
YASA FORTUNE	82,849 DWT BLT 06 JPN 7 HO HA MAN-B&W 13,324 BHP	
	SOLD FOR ABT US \$12,7 MIL TO CHINESE BYRS - SS 5/2026 DD 4/2024	153.29
MAGIC NEBULA	80,282 DWT BLT 10 KRS 7 HO HA MAN-B&W 15,037 BHP	
	SOLD FOR ABT US \$16,2 MIL TO UNDISCLOSED BYRS - SS 5/2025 - CO2 FITTED	201.79
W-GALAXY	76,629 DWT BLT 06 JPN 7 HO HA MAN-B&W 14,031 BHP	
	SOLD FOR ABT US \$12,9 MIL TO CHINESE BYRS - SS 7/2026 DD 8/2024	168.34
MARITSA	76,015 DWT BLT 05 JPN 7 HO HA B&W 11,625 BHP	
	SOLD FOR ABT US \$12,2 MIL TO CHINESE BYRS - SS 1/2025 - BWTS FITTED	160.49
ZHONG XIN PEARL	75,321 DWT BLT 13 CHR 7 HO HA MAN-B&W 12,009 BHP	
	SOLD FOR ABT US \$16,8 MIL TO GREEK BYRS - BWTS FITTED - SS 9/2028 DD 6/2026	223.05
RISING SKY	63,405 DWT BLT 17 JPN 5 HO HA 4 x 30,7 T MAN-B&W 10,279 BHP	
	SOLD FOR AN UNDISCLOSED PRICE TO GREEK BYRS - EXERCISED PURCHASE OPTION	N/A
ZEYNO	63,064 DWT BLT 14 CHR 5 HO HA 4 x 35 - 4 x 36 T MAN-B&W 11,285 BHP	
	SOLD FOR ABT US \$21,5 MIL TO UNDISCLOSED BYRS	340.92
DARYA PADMA	60,935 DWT BLT 15 JPN 5 HO HA 4 x 30 T MAN-B&W 11,869 BHP	
	SOLD FOR ABT US \$27 MIL TO UNDISCLOSED BYRS	443.10
SEAMEC NIDHI	56,755 DWT BLT 10 CHR 5 HO HA 4 x 30 T MAN-B&W 12,889 BHP	
	SOLD FOR ABT US \$10,8 MIL TO UNDISCLOSED BYRS - SS/DD 3/2025 - BWTS FITTED	190.29
STAR DORADO	56,507 DWT BLT 13 CHR 5 HO HA 4 x 30 T MAN-B&W 11,557 BHP	
	SOLD FOR ABT US \$16,5 MIL TO UNDISCLOSED BYRS - SS 1/2028 D 7/2025 - SCRUBBER FITTED	292.00
MELIA 1	55,612 DWT BLT 11 JPN 5 HO HA 4 x 30 T MAN-B&W 12,889 BHP	
	SOLD FOR ABT US \$17,8 MIL TO UNDISCLOSED BYRS - SS 7/2026 DD PASSED	320.07
VALIANT	55,561 DWT BLT 09 VNM 5 HO HA 4 x 30 T MAN-B&W 12,889 BHP	
	SOLD FOR AN UNDISCLOSED PRICE TO UNDISCLOSED BYRS - BWTS FITTED	N/A
ECO SPLENDOR	38,302 DWT BLT 13 JPN 5 HO HA 4 x 30,7 T MAN-B&W 9,103 BHP	
	SOLD FOR ABT US \$18,2 MIL TO TURKISH BYRS ON BBHP TERMS - SS 5/2028 SS 11/2025 - OHBS	475.17
LAGO DI LUGANO	32,271 DWT BLT 08 JPN 5 HO HA 4 x 30,5 T MITSUBISHI 9,001 BHP	
	SOLD FOR ABT US \$10,5 MIL TO UNDISCLOSED BYRS - SS 10/2025- 2X GENS - OHBS	325.37
LUCKY GLORY	32,256 DWT BLT 07 JPN 5 HO HA 4 x 30,5 T MITSUBISHI 7,650 BHP	
	SOLD FOR ABT US \$10,5 MIL TO UNDISCLOSED BYRS - OHBS	325.52

TANKERS		US\$/Dwt
NAVE SPHERICAL	297,572 DWT BLT 09 CHR DH 17 TNKS OIL CAP. 324,480 CBM MAN-B&W 34,643 BHP SOLD FOR ABT US \$53,9 MIL TO UNDISCLOSED BYRS - SS 5/2024 - SCRUBBER FITTED	181.13
JULIA A	165,293 DWT BLT 03 KRS DH 14 TNKS COILED OIL CAP. 173,962 CBM B&W 25,320 BHP SOLD FOR AN UNDISCLOSED PRICE TO TURKISH BYRS	N/A
RAPTOR	159,395 DWT BLT 07 JPN DH 14 TNKS COILED OIL CAP. 169,258 CBM MAN-B&W 25,370 BHP SOLD FOR ABT US \$46,5 MIL TO CHINESE BYRS FOR \$ RGN.46-47 MIL. - SS 10/2027 DD 4/2025 - SCRUBBER FITTED	291.73
K SHIPBUILDING 1943 K SHIPBUILDING 1942	49,750 DWT DELY 1H/25 KRS DH 14 TNKS OIL CAP. CBM MAN-B&W 14,031 BHP 49,750 DWT DELY 1H/25 KRS DH 14 TNKS OIL CAP. CBM MAN-B&W 14,031 BHP SOLD ENBLOC FOR ABT US \$49 MIL EACH RESALES - TO UNDISCLOSED BYRS THE VESSELS WERE INITIALLY CONTRACTED BY STEELSHIPS	984.92
SHOGUN	44,485 DWT BLT 02 KRS DH 16 TNKS COATED - COILED OIL CAP. 42,855 CBM B&W 11,665 BHP SOLD FOR ABT US \$13,8 MIL TO UNDISCLOSED BYRS - BWTS FITTED	310.22
LEON HERMES	40,165 DWT BLT 08 KRS DH 15 TNKS COATED - COILED OIL CAP. 42,848 CBM MAN-B&W 11,640 BHP SOLD FOR ABT US \$23 MIL TO UNDISCLOSED BYRS - IMO III - SS 12/2028	572.64
BEATRICE	25,932 DWT BLT 13 JPN DH 24 TNKS COATED - COILED OIL CAP. 27,087 CBM MITSUBISHI 8,810 BHP SOLD FOR ABT US \$29 MIL TO KOREAN BYRS - SS 11/2028 DD 5/2026 - STST - IMO II/III	1118.31
SAEHAN WALLABY	11,951 DWT BLT 03 JPN DH 20 TNKS COATED - COILED OIL CAP. 12,893 CBM MAN-B&W 5,710 BHP SOLD FOR ABT US \$8,8 MIL TO MIDDLE EASTERN BYRS - SS 1/2027 - STST	736.34
SPM ENDURANCE	10,018 DWT BLT 03 TRK DH 14 TNKS COATED - COILED OIL CAP. 10,956 CBM B&W 6,041 BHP SOLD FOR ABT US \$6,1 MIL TO MIDDLE EASTERN BYRS - BWTS FITTED - IMO II	608.90
JM SUTERA 5	8,008 DWT BLT 08 CHR DH 12 TNKS COATED OIL CAP. 9,000 CBM YANMAR 4,500 BHP SOLD FOR ABT US \$5,8 MIL TO UNDISCLOSED BYRS	724.28

CONTAINERS		US\$/Teu
ALS CLIVIA	51,570 DWT BLT 10 KRS 4,400 TEU WARTSILA 49,163 BHP SOLD FOR ABT US \$23 MIL TO ITALIAN BYRS - ICE CLASS II	5227.27
JACK LONDON JONATHAN SWIFT	50,278 DWT BLT 10 CHR 4,249 TEU MAN-B&W 49,707 BHP 50,201 DWT BLT 10 CHR 4,249 TEU MAN-B&W 49,707 BHP SOLD ENBLOC FOR ABT US \$35,2 MIL TO GERMAN BYRS WITH T/C ATTACHED TILL MAR 2025 - SS 7/2025	4142,15
ANTIBES EXPRESS	40,478 DWT BLT 02 CHT 4 x 45 T 3,237 TEU B&W 39,759 BHP SOLD FOR AN UNDISCLOSED PRICE TO UNDISCLOSED BYRS	N/A
HERMANN SCHEPERS	12,262 DWT BLT 03 RUM 4 HO HA 1,025 TEU MAK 9,789 BHP SOLD FOR ABT US \$3,2 MIL TO TURKISH BYRS SSDD 2/2024, ICE CLASS 1A	3121.95
VEGA SCORPIO	11,768 DWT BLT 10 CHR 4 HO 2 x 45 T 957 TEU MAN 13,052 BHP SOLD FOR AN UNDISCLOSED PRICE TO UNDISCLOSED BYRS	N/A
MISTRAL	11,254 DWT BLT 08 GEU 868 TEU MAK 11,421 BHP SOLD FOR ABT EUR 8,5 MIL TO UAE BYRS	N/A

NEWBUILDING ORDERS

BULK CARRIERS

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
5	85.582	CITIC Financial Leasing	PRC	Dalian Shipbuilding	PRC	2025-2026	N/A
<i>WOOD CHIP CARRIER</i>							
3	82.000	Starbulk	GR	Qingdao Beihai	PRC	APR-JUL 2026	N/A
<i>DECLARED OPTION</i>							

TANKERS

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
2	320.000	Magni Partners	NOR	New Times	PRC	2026-2027	\$116-117 MIL.
<i>ALTHOUGH THE ORDER IS FOR CONVENTIONAL FUEL, THERE IS OPTION FOR LNG DUAL-FUEL AT \$ 19 MIL. PER VESSEL</i>							
4	+4 +2 18.500	Seacon	PRC	Fujian Southeast Shipbuilding	PRC	2025-2026	\$ 32.5 MIL.
<i>IMO II</i>							

GAS TANKERS

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
12	96.000	Qatar Energy	QAT	Hanwha Ocean	SKR	2027-2028	\$ 230 MIL.
<i>174.000 CBM</i>							
2	60.000	Evalend	GR	KSOE	SKR	2027	\$ 121 MIL.
<i>91.000 CBM</i>							

CONTAINERS

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
2	102.000	Danaos Shipping	GR	Jiangsu Newyangzi	PRC	END 2026- EARLY 2027	\$ 94.2 MIL.
<i>8.520 TEU - METHANOL READY - EEDI COMPLIANT - SCUBBER FITTED</i>							
1	+1 20.000	CMB Tech.	BEL	Qingdao Yangfan	PRC	2026	\$ 45 MIL.
<i>1.400 TEU - AMMONIA POWERED - BATTERY HYBRID- SHORE POWER - ICE CLASS</i>							

GENERAL CARGO

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
10	N/A	IRISL	IRN	Sadra Neka	IRN	2026	\$ 8.6 MIL

SPECIAL PROJECTS

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
1	+4 N/A	Eidesvik Offshore	NOR	Sefine Shipyard	TUR	2026	\$ 88 MIL.
<i>JV BETWEEN EIDESVIK OFFSHORE AND AGALAS</i>							

PASSENGER / CRUISE

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
1		Carnival	USA	Meyer Werft	GER	N/A	N/A
<i>EXCEL CLASS - 180.000 GRT - 6.400 PASS - LNG FUEL CAPABILITY</i>							
1		Royal Caribbean	USA	Chantiers de l'Atlantique	FRA	2028	N/A
<i>OASIS CLASS - 236.00 GRT - 7.000 PASS - LNG READY</i>							

DEMOLITION MARKET

TONNAGE SOLD FOR DEMOLITION

Name	Dwt	Built	Country	LDT	Price (\$)	Scrap Price \$/ldt	Demo Country
GAS TANKER							
SINAR TARAKAN (LPG)	3.821	1995	JAPAN	2.163	1.168.020	540	BANGLADESH
<i>3.156 CBM</i>							
GENERAL CARCO							
BONTRUP EMIRATES	42.497	1986	KOREA, SOUTH	13.200	6.864.000	520	INDIA
<i>FOR HKC RECYCLING - OHBS</i>							
KAPTAN HASAN ONAL	9.820	2009	CHINA	N/A	N/A	N/A	INDIA
<i>LOGS FITTED</i>							
SPAN ASIA 23	3.936	1990	GERMANY	2.197	N/A	N/A	N/A
<i>ICE CLASS 1A</i>							
SOLKA 2	3.173	1970	CZECHOSLOVAKIA	907	N/A	N/A	N/A
ANN ROUSING	2.750	1991	GERMANY	1.122	N/A	N/A	N/A

TONNAGE SOLD FOR DEMOLITION

Name	Dwt	Built	Country	LDT	Price (\$)	Scrap Price \$/ldt	Demo Country
BC							
LILA NANTONG	171.009	2003	JAPAN	23.982	N/A	N/A	BANGLADESH
KONSTANTINOS	43.222	1995	KOREA, SOUTH	7.979	4.149.080	520	BANGLADESH
EZ FORTUNA	43.108	1995	JAPAN	7.371	3.847.662	522	BANGLADESH
TANKERS							
BRADLEY	106474	1999	JAPAN	16.368	7.365.600	450	PAKISTAN <i>AS IS SINGAPORE</i>
REEFERS							
BUKHTA NAGAEVA	2.397	1984	POLAND	2.399			BANGLADESH

WEEKLY DEMOLITION ACTIVITY PER VESSEL TYPE

VESSEL TYPE	WEEK 8		WEEK 7		DEMOLITION ACTIVITY
	Units	in DWT	Units	in DWT	%w-o-w in No. of Units
Bulkcarriers	0	0	3	257.339	-100%
Tankers	0	0	1	106.474	-100%
Gas Tankers	1	3821	0	0	
General Cargo	5	62176	0	0	
Containers	0	0	0	0	
Reefers	0	0	1	2.397	-100%
Passenger / Cruise	0	0	0	0	
Ro-Ro	0	0	0	0	
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	0	0	0	0	
TOTAL	6	65.997	5	366.210	20%

WEEKLY DEMOLITION ACTIVITY PER DEMO COUNTRY

DEMO COUNTRY	WEEK 8		WEEK 7		DEMOLITION ACTIVITY
	Units	in DWT	Units	in DWT	%w-o-w in No. of Units
Bangladesh	1	3.821	4	259.736	-75%
India	2	52.317	0	0	
Pakistan	0	0	1	106.474	-100%
China	0	0	0	0	
Turkey	0	0	0	0	
Unknown	3	9.859	0	0	
TOTAL	6	65.997	5	366.210	20%