



MARKET REPORT – WEEK 35

BASED ON SALES AND PURCHASES OF VESSELS WEEK ENDED FRIDAY 28TH AUGUST 2020.

As tomorrow is the 1st September, typically seasonal temperatures should soon be falling and we should all be contemplating a return to schools, universities and offices etc ready for a productive last third of the year. However in this crazy Covid-19 affected year none of that looks like it will be the case..... Temperatures (in Greece at least) are forecast to be even higher for the next 2 weeks while schools, universities and offices around much of the world remain locked down or only skeleton staffed as governments struggle to establish an impossible balance between protecting its citizens from the virus while not simultaneously destroying their country's economies. In fact several governments are now calling for (need) a full return to schools and offices however people are resisting because they are aware that recent vacation travel has caused a rise in the 'R rate' plus there is still no available vaccine. Unfortunately therefore, the rest of 2020 at least is likely to remain logistically and economically difficult including a respectively negative effect on the shipping markets.

The BDI saw a miniscule 0.5% improvement last week due to a small improvement in the cape sector (BCI +2.7% w-o-w), vs the BPI and BSI which lost -2.2% and -0.4% respectively. Basically there was not much rate movement in any of the dry sectors last week.

On the wet side the BDTI was down for a 5th straight week by just -1.85%, whereas the BCTI managed a third week of respectable gains, last week by +14.65%.

The general S+P trends continued last week whereby a moderate number of bulkers changed hands with values holding steady, while only a small number of tankers managed to find new owners with values still under pressure.

The sub continents recycling centres remain open for business with Pakistan still paying the highest of region \$360 per LDT for tankers and large container vessels, down to \$340 for less preferred bulkers. India retains 2nd place paying region \$350 for wet or dry tonnage, most of which require HKC Green recycling, while Bangladesh is currently the least keen buyer ranging \$320-340, probably because their yards are already so well stocked with vessels to be getting on with.

THE ABOVE INFORMATION IS GIVEN IN GOOD FAITH BUT WITHOUT GUARANTEE AS TO ACCURACY OF SAYING.

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NILIMAR Ships Sale & Purchase

SECOND-HAND SALES TANKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	COATED	PRICE USD \$	BUYERS	COMMENTS
AYSE C	158,000	2020	HYUNDAI HEAVY, S.KOREA	N/A	63.50M	CHINESE (CSSC SHIPPING)	10Y BBB WITH PURCHASE OBLIGATION
ZEYNEP	158,000	2020	HYUNDAI HEAVY, S.KOREA	N/A	63.50M		
DEEP BLUE	111,008	2005	HYUNDAI SAMHO, S. KOREA	N/A	14.80M	INDONESIAN	SS PASSED
SUPER LADY	105,528	2000	SUMITOMO, JAPAN	EPOXY	11.00M	MIDDLE EASTERN	
HAFNIA AMERICA	74,996	2006	ONOMICHI, JAPAN	EPOXY	12.30M	GREEK	
GT INDEPENDENCE	30,957	1998	MINAMINIPPON, JAPAN	ZINC	4.80M	UNDISCLOSED	METHANOL
CTG ARGON	25,000	2016	AVIC DINGHENG, CHINA	SSTEEL	27.50M	DUTCH (STOLT NIELSEN)	ENBLOC
CTG BISMUTH	25,000	2016	AVIC DINGHENG, CHINA	SSTEEL	27.50M		
CTG COBALT	25,000	2016	AVIC DINGHENG, CHINA	SSTEEL	27.50M		
CTG MAGNESIUM	25,000	2017	AVIC DINGHENG, CHINA	SSTEEL	27.50M		
CTG MERCURY	25,000	2017	AVIC DINGHENG, CHINA	SSTEEL	27.50M		
SEA LONGITUDE	16,923	2003	WATANABE ZOSEN, JAPAN	SSTEEL	7.30M	UNDISCLOSED	AUCTION SALE
CHEMBULK COLUMBUS	12,573	2011	SHITANOE SHIPBUILDING, JAPAN	SSTEEL	12.40M	CHINESE	

SECOND-HAND GAS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CBM	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -							

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
TANK	SRIRACHA EAGLE	96,168	1996	15,629	306	ASIS SINGAPORE	FSO

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
TANK	300,000DWT	2022	DAEWOO	90.00M	PANOCEAN	1	
TANK	25,000DWT	2022	FUKUOKA SHIPBUILDING	42.00M	FAIRFIELD CHEMICAL	2	
TANK	19,900DWT	2021-2022	FUKUOKA SHIPBUILDING	33.00M	FAIRFIELD CHEMICAL	4	
ASPHALT	15,000DWT	2021	JINLING	-	RUBIS GROUP	1	
VLEC	98,000CBM	MAY2022	HYUNDAI HEAVY	220.00M	ZHEJIANG SATELLITE	2	
VLEC	98,000CBM	JUN2022	SAMSUNG HEAVY	220.00M	ZHEJIANG SATELLITE	2	

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDTI	474	483	656	467	1589	944
BCTI	485	423	468	329	2170	685

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SECOND-HAND BULKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
CAPE DAISY	203,153	2006	UNIVERSAL, JAPAN	-	12.80M	SINGAPOREAN	
TETE OLDENDORFF	180,585	2011	STX OFFSHORE, S. KOREA	-	19.00M	GREEK	
OCEAN GARNET	93,018	2010	COSCO DALIAN, CHINA	-	11.00M	GERMAN (OLDENDORFF)	OLD SALE BWTS FITTED
KEY CALLA	83,353	2010	SANOYAS, JAPAN	-	13.40M	UNDISCLOSED	SS DUE 10/20
ADELANTE	81,585	2012	SPP SHIPBUILDING, S. KOREA	-	15.70M	UNDISCLOSED	
WESTERN MONACO	81,112	2016	JIANGSU NEW HANTONG, CHINA	-	18.80M	CHINESE	BWTS FITTED
TAI PROMOTION	77,834	2004	CHINA SHIPBUILDING, TAIWAN	GLESS	6.75M	UNDISCLOSED	BWTS FITTED
ADVENTURE III	62,100	2019	OSHIMA, JAPAN	CR 4X30T	24.25M	BANGLADESHI (MEGHNA GROUP)	BWTS FITTED
WESTERN HONOLULU	57,924	2014	TSUNEISHI ZHOUSHAN, CHINA	CR 4X30T	14.20M	GREEK	BWTS FITTED
PURE TRADER	56,855	2011	JIANGSU NEW HANTONG, CHINA	CR 4X30T	8.30M	UNDISCLOSED	
CAS AVANCA	55,561	2009	HYUNDAI-VINASHIN, VIETNAM	CR 4X30T	7.50M	INDONESIAN	BWTS FITTED
V SANDERLING	50,307	2003	KAWASAKI, JAPAN	CR 4X30T	5.00M	CHINESE	SS DUE 11/20
ZEYNEP	33,476	2001	HAKODATE DOCK, JAPAN	CR 4X30T	4.20M	CHINESE	DD DUE
TRANSCENDEN TIME	32,688	2010	JIANGMEN NANYANG, CHINA	CR 4X30T	6.00M	UNSCLOSED	SS FRESHLY PASSED
MOONLIGHT SERENADE	31,771	2008	SAIKI HEAVY, JAPAN	CR 4X30T	7.80M	UNDISCLOSED	BOX HOLDS - SS PASSED - BWTS FITTED
DERIBAS	28,665	1996	KANDA, JAPAN	CR 4X30T	2.60M	LEBANESE	SS DUE 10/20
CALLISTO	25,981	2010	YAMANISHI, JAPAN	CR 3X30T	4.80M	UNDISCLOSED	OHBS SS DUE

SECOND-HAND TWEEN / MPP / GENERAL CARGO

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -							

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
BULK	JANICE N	264,340	1995	38,856	370	PAKISTAN	
BULK	PARKER	171,090	1996	21,103	402	INDIA	
BULK	PANAMAX ENERGY	74,083	1998	10,500	402	PAKISTAN	
BULK	PORTLAND	29,105	1985	6,895	292	BANGLADESH	

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
BULK	61,000DWT	2021	COSCO NANTONG	22.80M	SUSESEA BULK	2	

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDI	1488	1481	2378	407	2462	1185
BCI	2218	2160	4467	-328	4949	1826
BPI	1617	1653	2260	541	2260	1194
BSI	958	962	1336	388	1338	769
BHSI	570	546	665	228	692	440

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SECOND-HAND CONTAINER

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	TEU	PRICE USD \$	BUYERS	COMMENTS
NORDIC MACAU	45,749	2014	GUANGZHOU WENCHONG, CHINA	CR 4X45T	3,421	10.40M	GERMAN (BOREALIS)	

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
- NO SALES REPORTED THIS WEEK -							

SECOND-HAND REEF

VESSEL'S NAME	DWT	YEAR BUILT	YARD	REEF. CAP/TY	GEAR	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

SECOND-HAND PCC/ RORO / PASS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CARS/ LM	PAX	PRICE	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
- NO SALES REPORTED THIS WEEK -							

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