



MARKET REPORT – WEEK 36

BASED ON SALES AND PURCHASES OF VESSELS WEEK ENDED FRIDAY 4TH SEPTEMBER 2020.

World news is still dominated by Covid-19 and the upcoming Presidential elections in the United States in November. Most are of course all already bored by both topics but are unfortunately also compelled to pay attention because of their individual importance and effect on the world's economies and ultimately shipping demand. Clearly much of the world's trade and consumption has been reduced due to Covid as demonstrated by last week's BDI performance whereby every index closed down from the week before: BCI -11.6%, BPI -8.9%, BSI -0.5% and BHSI -0.2%. Overall the BDI closed down -8.5% w-o-w.

The two Baltic wet indexes also both reduced last week: dirty -1.7% and clean -1.65% but tanker owners are currently enduring a far more difficult year than those with bulkers due to the triple whammy this year of Covid, various US sanctions, and OPEC (vs Russia) over production back in April May which first spiked the market as ships were taken out of circulation for storage, which are now being emptied and returned to the trading fleet thereby causing further depreciation of freight rates. It is interesting to note that the BDID and BDIC opened on week 1 of 2020 at 1517 and 888 points respectively. They then fell from those levels January through March, but rallied back to similar / better levels when rates spiked in week 17 at 1550 for Dirty and 2170 for Clean cargoes, but last week closed at just 466 and 477 respectively....

S+P activity remains low volume with flat or improving values for bulkers and almost nonexistent with flat or lowering values for tankers.

Sub-continent recycling demand, activity and rates paid appear to be remaining at similar levels across Pakistan, India and Bangladesh, and long may that remain the case in order old and overage vessels continue to be removed from their respective trading fleets.

THE ABOVE INFORMATION IS GIVEN IN GOOD FAITH BUT WITHOUT GUARANTEE AS TO ACCURACY OF SAYING.

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NILIMAR Ships Sale & Purchase

SECOND-HAND SALES TANKERS

| VESSEL'S NAME | DWT | YEAR BUILT | YARD | COATED | PRICE USD \$ | BUYERS | COMMENTS |
|-------------------|----------------|-------------|----------------------------------|------------|---------------|-------------|---------------------|
| BAG MEUR | 306,324 | 2000 | HYUNDAI HEAVY, S. KOREA | N/A | 22.00M | VIETNAMESE | SS DUE 11/20 |
| EBN BATUTA | 112,679 | 2002 | SAMHO HEAVY, S. KOREA | N/A | 21.00M | UAE | DD DUE 09/20 |
| INTISAR | 112,668 | 2002 | SAMHO HEAVY, S. KOREA | N/A | | UAE | DD DUE 10/20 |
| BABEL | 69,999 | 1999 | NAMURA SHIPBUILDING, JAPAN | N/A | 7.75M | UNDISCLOSED | DIRTY |
| NORD ANDES | 49,962 | 2011 | ONOMICHI DOCKYARD, JAPAN | EPOXY | 20.60M | CHINESE | TIER II DEEPWELL |
| LOVELY LADY | 47,431 | 1999 | BRODOSPLIT, CROATIA | EPOXY | 6.50M | UNDISCLOSED | DIRTY DEEPWELL |

SECOND-HAND GAS

| VESSEL'S NAME | DWT | YEAR BUILT | YARD | CBM | PRICE USD \$ | BUYERS | COMMENTS |
|---------------------------------|-----|------------|------|-----|--------------|--------|----------|
| - NO SALES REPORTED THIS WEEK - | | | | | | | |

DEMOLITION

| TYPE | VESSEL'S NAME | DWT | YEAR BUILT | LDT | PRICE USD/LT | DESTINATION | COMMENTS |
|------|---------------|---------|------------|--------|--------------|----------------|-------------|
| TANK | JAG LEELA | 105,148 | 1999 | 17,124 | 252.5 | ASIS INDONESIA | FIRE DAMAGE |

NEWBUILDINGS

| TYPE | SIZE | DELY | YARD | PRICE USD \$ | BUYERS | UNITS | OPT. |
|------|------------|---------|------------------------|--------------|-------------------------|-------|------|
| TANK | 115,000DWT | 2022 | GUANGZHOU SHIPYARD | 60.00M | VISTA SHIPPING | 4 | |
| TANK | 52,000DWT | Q4 2021 | HYUNDAI MIPO | 35.00M | EUROPEAN | 1 | 1 |
| TANK | 52,000DWT | Q4 2021 | HYUNDAI MIPO | 35.00M | ASIAN | 1 | |
| TANK | 8,000DWT | 2021 | CHONGQING CHUANDONG | - | CHINA SHIPPING CHEMICAL | 1 | |
| TANK | 7,500DWT | 2021 | JINLING | - | HUIZHOU HUAYI | 2 | |

| INDEX | THIS WEEK | LAST WEEK | LAST YEAR | YEARLY LOW | YEARLY HIGH | YEARLY AVERAGE |
|-------|-----------|-----------|-----------|------------|-------------|----------------|
| BDTI | 466 | 474 | 683 | 467 | 1589 | 941 |
| BCTI | 417 | 485 | 459 | 329 | 2170 | 685 |

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SECOND-HAND BULKERS

| VESSEL'S NAME | DWT | YEAR BUILT | YARD | GEAR | PRICE USD \$ | BUYERS | COMMENTS |
|--------------------|--------|------------|----------------------------|----------|--------------|---------------------|---------------------------|
| LOWLANDS KAMSAR | 82,206 | 2010 | TSUNEISHI HOLDINGS, JAPAN | GLESS | 15.00M | CHINESE | BWTS FITTED |
| ANDANTE | 81,615 | 2012 | SPP SHIPBUILDING, S. KOREA | GLESS | 15.75M | PORTUGUESE (NORSUL) | |
| WATFORD | 57,022 | 2010 | COSCO DALIAN, CHINA | CR 4X40T | 8.50M | UNDISCLOSED | BWTS FITTED |
| SKUA | 53,350 | 2003 | TOYOHASHI, JAPAN | CR 4X30T | 5.40M | CHINESE | DD DUE 11/20 |
| GLOBAL GARNET | 52,223 | 2005 | OSHIMA SHIPBUILDING, JAPAN | CR 4X30T | 6.50M | CHINESE | WAIVING INSPECTION |
| ANGELIC ZEPHYR | 37,780 | 2014 | KANDA KAWAJIRI, JAPAN | CR 4X30T | 14.00M | CHINESE | BWTS FITTED LOG FITTED |
| GLORIOUS STARLIGHT | 28,236 | 2012 | I-S SHIPYARD, JAPAN | CR 4X30T | 6.75M | GREEK | |

SECOND-HAND TWEEN / MPP / GENERAL CARGO

| VESSEL'S NAME | DWT | YEAR BUILT | YARD | GEAR | PRICE USD \$ | BUYERS | COMMENTS |
|---------------------------------|-----|------------|------|------|--------------|--------|----------|
| - NO SALES REPORTED THIS WEEK - | | | | | | | |

DEMOLITION

| TYPE | VESSEL'S NAME | DWT | YEAR BUILT | LDT | PRICE USD/LT | DESTINATION | COMMENTS |
|-------|---------------|--------|------------|-------|--------------|-----------------|----------|
| BULK | KHAN S | 47,574 | 1996 | 7,585 | 370 | PAKISTAN | |
| BULK | SEA HERO | 22,256 | 1990 | 5,017 | 350 | SUBCONT OPTIONS | |
| TWEEN | RITAJ-A | 11,274 | 1982 | 2,877 | 335 | SUBCONT OPTIONS | |
| TWEEN | STAR B | 8,312 | 1979 | 4,691 | 368 | SUBCONT OPTIONS | |

NEWBUILDINGS

| TYPE | SIZE | DELY | YARD | PRICE USD \$ | BUYERS | UNITS | OPT. |
|------|-----------|---------------------|----------------|--------------|---------------------|-------|------|
| BULK | 64,000DWT | 2022 | TSUNEISHI CEBU | - | GRAND BLUE SHIPPING | 2 | |
| BULK | 63,500DWT | Q4 2021- Q1 2022 | JINLING | - | DENSAY | 2 | 1 |

| INDEX | THIS WEEK | LAST WEEK | LAST YEAR | YEARLY LOW | YEARLY HIGH | YEARLY AVERAGE |
|-------|-----------|-----------|-----------|------------|-------------|----------------|
| BDI | 1362 | 1488 | 2462 | 407 | 2462 | 1168 |
| BCI | 1960 | 2218 | 4949 | -328 | 4949 | 1781 |
| BPI | 1473 | 1617 | 2216 | 541 | 2260 | 1181 |
| BSI | 953 | 958 | 1338 | 388 | 1338 | 761 |
| BHSI | 569 | 570 | 689 | 228 | 692 | 438 |

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SECOND-HAND CONTAINER

| VESSEL'S NAME | DWT | YEAR BUILT | YARD | GEAR | TEU | PRICE USD \$ | BUYERS | COMMENTS |
|---------------|---------|------------|------------------------|-------|-------|--------------|-------------|-------------|
| YM LIBERTY | 103,614 | 2008 | CSBC CORP, TAIWAN | GLESS | 8,241 | 27.00M | SWISS (MSC) | |
| GISELE A | 39,446 | 2008 | HYUNDAI MIPO, S. KOREA | GLESS | 2,824 | 9.10M | UAE | BWTS FITTED |

DEMOLITION

| TYPE | VESSEL'S NAME | DWT | YEAR BUILT | LDT | PRICE USD/LT | DESTINATION | COMMENTS |
|---------------------------------|---------------|-----|------------|-----|--------------|-------------|----------|
| - NO SALES REPORTED THIS WEEK - | | | | | | | |

NEWBUILDINGS

| TYPE | SIZE | DELY | YARD | PRICE USD \$ | BUYERS | UNITS | OPT. |
|------|----------|---------------------|--------------------|--------------|-----------------------------|-------|-------|
| CONT | 1,800TEU | Q2 2022- Q1 2023 | JIANGSU YANGZIJIAN | 22.00M | SITC INTERNATIONAL HOLDINGS | 6 | 2+2+2 |

SECOND-HAND REEF

| VESSEL'S NAME | DWT | YEAR BUILT | YARD | REEF. CAP/TY | GEAR | PRICE USD \$ | BUYERS | COMMENTS |
|---------------------------------|-----|------------|------|--------------|------|--------------|--------|----------|
| - NO SALES REPORTED THIS WEEK - | | | | | | | | |

SECOND-HAND PCC/ RORO / PASS

| VESSEL'S NAME | DWT | YEAR BUILT | YARD | CARS/ LM | PAX | PRICE | BUYERS | COMMENTS |
|---------------------------------|-----|------------|------|----------|-----|-------|--------|----------|
| - NO SALES REPORTED THIS WEEK - | | | | | | | | |

DEMOLITION

| TYPE | VESSEL'S NAME | DWT | YEAR BUILT | LDT | PRICE USD/LT | DESTINATION | COMMENTS |
|---------------------------------|---------------|-----|------------|-----|--------------|-------------|----------|
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NEWBUILDINGS

| TYPE | SIZE | DELY | YARD | PRICE USD \$ | BUYERS | UNITS | OPT. |
|---------------------------------|------|------|------|--------------|--------|-------|------|
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