



MARKET REPORT – WEEK 37

BASED ON SALES AND PURCHASES OF VESSELS WEEK ENDED FRIDAY 11TH SEPTEMBER 2020.

Covid-19 remains the largest geo-political topic in the world today because (a) the numbers of people affected around the world are again rapidly increasing, (b) governments still have no blue print of how best to fight it, (c) there is still no approved vaccine and probably won't be for several more months and (d) the only proven way to stop the spread is by national lockdowns which governments are understandably reluctant to do because that also wrecks domestic productivity and economies further. Governments find themselves in a lives vs economy catch 22.

Mainly due to Covid-19 the International Energy Agency forecasts an 8% reduction in world oil demand for 2020 and with Brent Crude back down to \$40 per barrel and West Texas Intermediate futures falling to \$37+ per barrel, the oil traders have their storage hats back on again... We understand that ashore storage is already full and it seems that many tanker vessels, that were only recently emptied of oil or products which were stored in April / May, will now again be chartered for 6 months or longer for storage purposes.

All Baltic dry freight indexes fell further last week: the BCI by -6.2%, BPI -10.9%, BSI -3.8% and BHSI -1.6%. Overall the BDI closed down by -7% w-o-w. The Baltic Wet indexes also continued down a little: Dirty by -1.5% and Clean by -2.10%.

The S+P markets remain lackluster albeit a number of vessels been committed and prices achieved by anything these days (bulkers, tankers or containers) are often difficult to comprehend but seemingly arrived at due to how keen and therefore flexible on price and terms a seller might be. Typically when Japanese owners push the 'for sale' button they get on and sell at whatever is the best offered on the day whereas others too often hold out for that unjustifiable (on this market) 'little bit more' only to see the buyer drop him and move onto an alternative vessel.

Sub continent recycling prices so far remaining firm with Bangladesh seemingly now more keen to secure tonnage and so likely to increase levels on offer in order retake top place back from Pakistan breakers who may now be getting close to capacity. India remains the go to area for HKC Green recycling but their country is now being ravaged by Covid-19 with up to 100,000 new cases EACH DAY meaning local or national lockdowns could be imminent.

THE ABOVE INFORMATION IS GIVEN IN GOOD FAITH BUT WITHOUT GUARANTEE AS TO ACCURACY OF SAYING.

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NILIMAR Ships Sale & Purchase

SECOND-HAND SALES TANKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	COATED	PRICE USD \$	BUYERS	COMMENTS
ADS STRATUS	299,157	2002	HITACHI ZOSEN, JAPAN	N/A	25.50M	MIDDLE EASTERN	SCRUBBER FITTED
PETROPAVLOVSK	106,532	2002	TSUNEISHI, JAPAN	N/A	10.20M	RUSSIAN	DD DUE 12/20
MINERVA MAYA	105,709	2002	SAMHO HEAVY, S. KOREA	N/A	12.20M	VIETNAMESE	DD PASSED
HIGH COURAGE	46,992	2005	STX SHIPBUILDING, S. KOREA	EPOXY_PHEN	12.65M	UNDISCLOSED	DEEPWELL BWTS FITTED
AMBASSADOR NORRIS	45,290	2001	MINAMINIPPON, JAPAN	ZINC	10.00M	FAR EASTERN	
RIDGEBURY COLETTE B	37,293	2008	HYUNDAI MIPO, S. KOREA	EPOXY_PHEN	11.50M	UNDISCLOSED	ENBLOC
RIDGEBURY ELVIA B	37,280	2008	HYUNDAI MIPO, S. KOREA	EPOXY_PHEN	11.50M		DEEPWELL
XIN SHENG	4,922	2014	ZHEJIANG TENGLONG, CHINA	N/A	2.68M	UNDISCLOSED	ASPHALT

SECOND-HAND GAS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CBM	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -							

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
TANK	PIRAJUI	66,721	1990	13,561	219.50	ASIS BRAZIL	ENBLOC
TANK	PIRAI	66,672	1990	13,609	219.50		
TANK	PEDREIRAS	55,067	1993	14,228	219.50		
TANK	AL NABILA 5	29,027	1993	9,185	384	PAKISTAN	

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
VLEC	98,000CBM	Q4 2022	JIANGNAN CHANGXING	110.00M	TIANJIN SOUTHWEST	2	

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDTI	459	466	708	466	1589	936
BCTI	467	417	450	329	2170	685

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SECOND-HAND BULKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
AZUL VICTORIA	206,291	2006	IMABARI, JAPAN	-	13.00M	CHINESE	
CAPE VANGUARD	206,180	2006	IMABARI, JAPAN	-	14.70M	CHINESE	
CAPE FUSHEN	177,890	2008	SHANGHAI WAIGAOQIAO, CHINA	-	13.80M	SINGAPOREAN (BERGE BULK)	SS PASSED BWTS FITTED
DOUBLE PARADISE	95,712	2011	IMABARI, JAPAN	-	16.20M	GREEK	
IKAN BAWAL	83,454	2012	SANOYAS, JAPAN	-	16.00M	JAPANESE	SCRUBBER FITTED
YM EFFORT	81,702	2008	MITSUI TAMANO, JAPAN	-	12.00M	UNDISCLOSED	
PRISCILLA VENTURE	77,283	2008	OSHIMA, JAPAN	GLESS	11.30M	UNDISCLOSED	
ELENA II	76,741	2006	SASEBO, JAPAN	GLESS	8.20M	GREEK	
IKAN SEMBAK	61,358	2012	IWAGI ZOSEN, JAPAN	CR 4X30T	13.00M	UNDISCLOSED	
GLOVIS MAESTRO	56,670	2012	TIANJIN XINGAN, CHINA	CR 4X30T	9.20M	CHINESE	ON SUBJS BWTS FITTED TIER II
EJ OCEAN	46,570	1998	OSHIMA, JAPAN	CR 4X30T	7.40M	CHINESE	
IVY OCEAN	45,690	1999	TSUNEISHI, JAPAN	CR 4X30T			
KING COFFEE	32,809	2012	KANDA KAWAJIRI, JAPAN	CR 4X30T	9.00M	UNDISCLOSED	SS PASSED BWTS FITTED

SECOND-HAND TWEEN / MPP / GENERAL CARGO

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
TONG CHENG 604	5,821	2010	ZHEJIANG HEXING, CHINA	GLESS	2.30M	CHINESE	VIA AUCTION
TONG CHENG 603	5,821	2010	ZHEJIANG HEXING, CHINA	GLESS	1.90M	CHINESE	VIA AUCTION

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
BULK	STELLAR QUEEN	305,846	1994	38,687	355	BANGLADESH	PAKISTAN OPTION
BULK	STELLAR HERMES	295,520	1994	38,289	355	BANGLADESH	PAKISTAN OPTION
BULK	NINGBO PIONEER	68,788	1990	20,175	295	ASIS CHINA / HKG RANGE	
BULK	BARA ANUGERAH	48,131	1994	10,283	338	PAKISTAN	
BULK	YU RONG	30,490	2002	11,744	378	PAKISTAN	
BULK	LADY MICKEY	29,517	1997	7,899	362	PAKISTAN	INDIA OPTION
BULK	TRANSOCEAN	21,304	1982	5,262	351	PAKISTAN	ENBLOC
BULK	TRANSFAIR	10,176	1977	2,990	351		
BULK	NAZLICAN	10,900	1978	3,898	353	PAKISTAN	

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
BULK	82,000DWT	2022	CHENGXI SHIPYARD	28.00M	CHINA MINSHENG	4	4

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDI	1267	1362	2312	407	2312	1146
BCI	1839	1960	4547	-328	4547	1721
BPI	1313	1473	2133	541	2133	1166
BSI	917	953	1299	388	1300	754
BHSI	560	569	691	228	692	435

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SECOND-HAND CONTAINER

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	TEU	PRICE USD \$	BUYERS	COMMENTS
MEMPHIS	68,618	2008	HANJIN, S.KOREA	GLESS	5,085	28.50M	GREEK (CAPITAL)	
LAS VEGAS	68,578	2008	HANJIN, S.KOREA	GLESS	5,085			
CHICAGO	68,411	2008	HANJIN, S.KOREA	GLESS	5,085			
ITAL MASSIMA	53,728	2007	HYUNDAI MIPO, S.KOREA	GLESS	4,363	8.70M	SINGAPOREAN (ASIATIC LLOYD)	
ITAL MELODIA	53,697	2007	HYUNDAI MIPO, S.KOREA	GLESS	4,363	8.70M		
KOTA LAJU	50,525	2007	DALIAN SHIPBUILDING, CHINA	GLESS	4,250	8.50M	EUROPEAN	
MOEN ISLAND	39,333	2005	HYUNDAI MIPO, S. KOREA	GLESS	2,824	6.30M	SINGAPOREAN	SS DUE 11/20

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
CONT	HAIAN SONG	18,402	2001	10,244	355	BANGLADESH	

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
- NO SALES REPORTED THIS WEEK -							

SECOND-HAND REEF

VESSEL'S NAME	DWT	YEAR BUILT	YARD	REEF. CAP/TY	GEAR	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

SECOND-HAND PCC/ RORO / PASS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CARS/ LM	PAX	PRICE	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
- NO SALES REPORTED THIS WEEK -							

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