



MARKET REPORT – WEEK 43

BASED ON SALES AND PURCHASES OF VESSELS WEEK ENDED FRIDAY 23RD OCTOBER 2020.

While the number of Covid-19 cases continues to rise across the world (except apparently China), causing governments to increase restrictions and lockdowns, much of the world is also on tenterhooks pending the outcome of the imminent Presidential election and whether Brexit will occur with or without a deal. Individually all three of these issues will also have a large bearing on the future shipping markets too.

The dry freight market continued to fall last week although the rate of decline was much reduced whereby the BDI declined -4.2% last week, against -22% in week 42. As usual the largest influencer was the BCI, even though it was down by only -6% w-o-w, while the BPI was off by -3.7%, the BSI by -0.4% and the BHSI by -0.33%.

S+P activity remains quite strong on the dry side with plenty of capesize bulkers having changes hands recently amid increasing purchase enquiry for all segments, which are being pursued by buyers while their values remain low and almost stationary.

On the wet side the BDID closed at the same level as it did a week ago while the BDIC fell by -6.2% over the week. Accordingly tanker S+P activity remains very thin except for a strong number of VLCC's that have recently changed hands.

The sub-continent recycling markets remains stable with rates on offer fairly unchanged and ranging \$340 per LDT to \$380. Pakistan is still generally the highest payer, with cartel stifled Bangladesh in second place and India remaining in third place because they tend to pay less to break vessels according to the HK green recycling convention.

N.B. It is a holiday in Greece this Wednesday

THE ABOVE INFORMATION IS GIVEN IN GOOD FAITH BUT WITHOUT GUARANTEE AS TO ACCURACY OF SAYING.

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NILIMAR Ships Sale & Purchase

SECOND-HAND SALES TANKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	COATED	PRICE USD \$	BUYERS	COMMENTS
SEA LION	318,778	2003	HYUNDAI SAMHO, S.KOREA	N/A	27.00M	CHINESE	
OLYMPIC LIBERTY	309,449	2003	SAMSUNG HEAVY, S.KOREA	N/A	26.00M	UNDISCLOSED	
ADS PAGE	299,164	2002	HITACHI, JAPAN	N/A	25.50M	UNDISCLOSED	SCRUBBER FITTED
SEAWAYS TANABE	298,561	2002	HITACHI, JAPAN	N/A	25.00M	THAI (THAI OIL)	
MINERVA EMMA	107,197	2003	IMABARI, JAPAN	N/A	13.00M	UNDISCLOSED	
UACC IBN AL ATHEER	45,994	2003	SHIN KURUSHIMA, JAPAN	EPOXY	8.20M	UNDISCLOSED	CLEAN PUMPROOM
HIK	40,112	2004	BRODOTROGIR, CROATIA	EPOXY	7.75M	TURKISH	DIRTY PUMPROOM
MALHARI	13,149	2010	SEKWANG HEAVY, S.KOREA	MARINELINE	6.20M	VIETNAMESE	

SECOND-HAND GAS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CBM	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -							

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
TANK	ALMADA	99,997	1998	17,002	390	PAKISTAN	
TANK	BITUMEN QUEEN	4,156	1981	1,374	210	INDIA	

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
TANK	50,000DWT	MAR - JUN 2022	HYUNDAI MIPO	35.00M	NISSEN KAIUN	2	2
TANK	7,500CBM	Q1 2022	ASTILLEROS DE MURUETA	-	MUREOIL	1	
LPG	40,000CBM	H2 2022	HYUNDAI MIPO	52.50M	EASTERN PACIFIC	1	

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDTI	417	417	1185	412	1589	859
BCTI	333	355	742	329	2170	663

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SECOND-HAND BULKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
NSS HONESTY	229,548	2007	MITSUI CHIBA, JAPAN	-	13.50M	UNDISCLOSED	SS PASSED
BAOGANG GLORY	207,826	2008	UNIVERSAL, JAPAN	-	16.30M	SINGAPOREAN	
COLOGNY	180,643	2011	TSUNEISHI HEAVY, PHILIPPINES	-	22.00M	GREEK (NGM)	SCRUBBER FITTED
KING ORE	176,944	2010	NAMURA, JAPAN	-	19.00M	ZODIAC	BWTS/SCRUBBER FITTED
KURENAI	86,041	2007	OSHIMA, JAPAN	-	10.20M	CHINESE	POST-PANAMAX SS PASSED
CERBA	80,370	2010	STX OFFSHORE, S.KOREA	-	13.00M	UNDISCLOSED	BBHP BASIS SS DUE 12/20
CRIMSON MONARCH	77,116	2014	IMABARI SHBLDG, JAPAN	GLESS	17.50M	GREEK (EASTMED)	BWTS FITTED
CLYMENE	73,600	2006	JIANGNAN SHIPYARD, CHINA	GLESS	7.75M	UNDISCLOSED	BWTS INCLUDED BUT NOT FITTED SS DUE 11/20
IRON KOVDOR	72,474	1998	SASEBO HEAVY, JAPAN	GLESS	4.00M	CHINESE	
GH CITATION	64,000	2016	GUANGZHOU HUANGPU, CHINA	CR 4X30T	17.00M	OMANI (OMAN SHIPPING)	ENBLOC
GH BLACK CAVIAR	64,000	2016	GUANGZHOU HUANGPU, CHINA	CR 4X30T	17.00M		
NAUTICAL GEORGIA	63,800	2016	JIANGSU NEW HANTONG, CHINA	CR 4X30T	17.00M	UNDISCLOSED	
SBI ZEUS	60,414	2016	MITSUI CHIBA, JAPAN	CR 4X30T	18.50M	GREEK (EASTMED)	BWTS FITTED SS DUE 04/21
NAVIOS SOLEIL	57,334	2009	STX OFFSHORE, S.KOREA	CR 4X30T	8.50M	UNDISCLOSED	
PORT ESTORIL	52,822	2001	ONOMICHI, JAPAN	CR 4X30T	4.20M	UNDISCLOSED	DD DUE 03/21
ACHILLEUS	50,961	2001	OSHIMA, JAPAN	CR 4X30T	4.20M		SS DUE 01/21
M. EMIR AKSOY	47,245	1998	OSHIMA, JAPAN	CR 4X25T	3.18M	UNDISCLOSED	
ANDALUCIAN ZEPHYR	34,436	2014	NAMURA, JAPAN	CR 4X30T	12.80M	UNDISCLOSED	LOG FITTED
UNICO SIENNA	34,328	2012	DAE SUN, S. KOREA	CR 4X30T	8.00M	UNDISCLOSED	INCL BWTS
CHAMPION BAY	32,835	2000	KANDA, JAPAN	CR 4X30T	3.80M	UNDISCLOSED	
IDIL	28,429	1994	IMABARI, JAPAN	CR 4X30T	2.40M	MIDDLE EASTERN	
PANVISION	28,253	2011	SHIMANAMI, JAPAN	CR 4X30T	6.50M	MIDDLE EASTERN	SS/BWTS DUE 05/21

SECOND-HAND TWEEN / MPP / GENERAL CARGO

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -							

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
BULK	WELVIEW	94303	1989	14112	385	PAKISTAN	CONVERTED FROM TANKER
BULK	GLOBULUS	49575	1995	10641	365	INDIA	WOCHIP, HKC RECYCLING
BULK	BEST LEADER	45292	1995	7065	387	PAKISTAN	
BULK	POLINA	29531	1986	6692	386	PAKISTANI	
TWEEN	SPAN ASIA 1	6,764	1982	3,144	361	BANGLADESH	

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
BULK	82,000DWT	H1 2022	JAPAN	-	SAFE BULKERS	1	

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDI	1415	1477	1801	407	2020	1104
BCI	2261	2406	3009	-328	4440	1634
BPI	1274	1323	1695	541	1824	1103
BSI	972	976	1187	388	1187	720
BHSI	597	599	631	228	631	424

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SECOND-HAND CONTAINER

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	TEU	PRICE USD \$	BUYERS	COMMENTS
APL ENGLAND	67,987	2001	SAMSUNG HEAVY, S. KOREA	GLESS	5,514	12.20M	EUROPEAN	
MARIA SCHULTE	42,141	2006	SHANGHAI SHIPYARD, CHINA	GLESS	3,534	7.50M	GREEK (LOMAR SHIPPING)	

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
CONT	LILA ATHENS	25,850	2000	9,338	388	PAKISTAN	

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
- NO SALES REPORTED THIS WEEK -							

SECOND-HAND REEF

VESSEL'S NAME	DWT	YEAR BUILT	YARD	REEF. CAP/TY	GEAR	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

SECOND-HAND PCC/ RORO / PASS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CARS/ LM	PAX	PRICE	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
RORO	TIAN REN	5,872	1990	10,530	356	BANGLADESH	

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
CRUISE	12,000GT	Q4 2022	HELSINKI SHIPYARD	€150.00M	SWAN HELLENIC	1	

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