



MARKET REPORT – WEEK 46

BASED ON SALES AND PURCHASES OF VESSELS WEEK ENDED FRIDAY 13TH NOVEMBER 2020.

While President Trump is yet to concede it seems that Biden will be the next US president. While that will not solve all of America's problems it will no doubt lead to less aggressive overseas policies and agendas which should assist world trade to return to a more stable platform especially between the USA and China and that in turn should assist shipping volumes. The stock markets appear to see it this way too. Such a recovery however will not be instant nor will it happen to any major degree until the world can put Covid-19 behind it too. Fortunately there was some good news last week on that front too by way of a viable vaccine being announced by Pfizer-Biontech which should start to see roll-out around Christmas time. Though good to hear it will still take most of next year and maybe longer before the world should have significant immunisation from the virus.

The BDI fell for a 6th straight week last week, by -6.8%, mostly due to the BCI dropping by another 13.3% w-o-w, while the other indexes virtually stood still: BPI +0.7%, BSI -1.9% and BHSI +0.5%, and while the values of most bulkers continue to hold about even, the capesize rates have now fallen so far over the past 6 weeks that buyers are now only willing to deal at less than last done levels.

Although both the dirty and clean tanker indexes both saw miniscule gains last week the spot rates for dirty trading tankers remain awful especially against what charterers continue to pay if they fixed similar vessels on period in the first quarter of this year. At this time crude vessel's values remain under pressure and are starting to slip a little further.

Activity and rates on offer from the subcontinent's three main recycling centres is difficult to read at the moment. Pakistan has definitely been the market leader this year having paid the highest prices and taken the majority of available tonnage and it seems this situation is likely to continue as the domestic steel prices rose last week by another \$10 per ton. We wait to see if the \$400 barrier will start to be regularly broached. Bangladesh meantime remains restricted by its cartel in the levels its breakers can offer and that in turn is currently starving them of fresh tonnage, so we expect something will have to give there soon. India will this week be quieter due to the annual, week long, Diwali celebrations.

THE ABOVE INFORMATION IS GIVEN IN GOOD FAITH BUT WITHOUT GUARANTEE AS TO ACCURACY OF SAYING.

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NILIMAR Ships Sale & Purchase

SECOND-HAND SALES TANKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	COATED	PRICE USD \$	BUYERS	COMMENTS
KALAMAS	105,391	2011	SUMITOMO, JAPAN	N/A	22.00M	GREEK (PERFORMANCE SHIPPING)	SS PASSED BWTS FITTED
STENA CONQUEST	47,136	2003	ULJANIK, CROATIA	EPOXY_PHEN	9.30M	CHINESE	CLEAN DEEPWELL
ATLANTIC PEGASUS	46,838	2010	HYUNDAI MIPO, S. KOREA	EPOXY	16.30M	DANISH (TORM)	ENBLOC
ATLANTIC QUEEN	46,838	2010	HYUNDAI MIPO, S. KOREA	EPOXY	16.30M		CLEAN DEEPWELL SS DUE

SECOND-HAND GAS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CBM	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -							

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
TANK	SAM	300,482	1996	41,846	365	PAKISTAN	FIRE DAMAGED UNDER TOW
TANK	NEW PAROS	107,181	1998	16,696	408	PAKISTAN	

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
TANK	300,000DWT	JUN-SEP 2022	HYUNDAI HEAVY	89.30M	LATSCO	2	
TANK	49,900DWT	H2 2022	GSI NANSHA	-	STENA BULK	1	

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDTI	425	403	1082	403	1589	821
BCTI	337	309	612	309	2170	641

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SECOND-HAND BULKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
AQUADONNA	177,173	2005	NAMURA, JAPAN	-	12.00M	UNDISCLOSED	SS DUE
NIRAI	91,443	2003	OSHIMA, JAPAN	-	7.50M	CHINESE	POST PANAMAX
SBI PARAPARA	82,000	2016	SHANGHAI JIANGNAN, CHINA	-	20.50M	MIDDLE EASTERN	SCRUBBER & BWTS FITTED
LEVANTO	73,925	2001	JIANGNAN SHIPYARD, CHINA	GLESS	5.50M	CHINESE	
KASTRO	58,780	2008	TSUNEISHI ZHOUSHAN, CHINA	CR 4X30T	8.80M	GREEK	
STOVE CALEDONIA	58,092	2010	TSUNEISHI HEAVY, PHILIPPINES	CR 4X30T	11.80M	UNDISCLOSED	BSS TC BACK BWTS FITTED
PORT HAINAN	56,777	2012	COSCO ZHOUSHAN, CHINA	CR 4X30T	9.50M	CHINESE	ENBLOC
PORT DALIAN	56,737	2012	COSCO ZHOUSHAN, CHINA	CR 4X30T	9.50M		
KAVO PLATANOS	56,750	2011	JINLING, CHINA	CR 4X30T	9.40M	CHINESE	SS PASSED BWTS FITTED
LALIS D	55,648	2011	HYUNDAI-VINASHIN, VIETNAM	CR 4X30T	9.50M	CHINESE	
NITON COBALT	52,471	2004	TSUNEISHI, JAPAN	CR 4X30T	5.00M	UNDISCLOSED	
LENTIKIA	39,202	2015	YANGFAN, CHINA	CR 4X30T	13.70M	GERMAN	SS PASSED BWTS FITTED
NORD SINCERE	28,355	2010	IMABARI, JAPAN	CR 4X30T	6.60M	UNDISCLOSED	BWTS FITTED
ASIA ENERGY	28,083	2001	BOHAI, CHINA	CR 4X40T	3.30M	GREEK	SS DUE 03/21
SEXTA	18,367	2000	INP HEAVY, S. KOREA	CR 1X24T CR 3X30T	1.70M	UNDISCLOSED	SURVEYS DUE ASIS PIRAEUS

SECOND-HAND TWEEN / MPP / GENERAL CARGO

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -							

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
BULK	GDYNIA	65,738	1981	12,960	357	ASIS SPORE FOR HKC RECYCLING	SELF DISCHARGING
BULK	PAC ACRUX	27,420	2003	10,625	393	PAKISTAN	

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
BULK	190,000DWT	2023	SHANGHAI WAIGAOQIAO	62.50M	U-MING	4	
BULK	82,000DWT	OCT 2022- JAN 2023	CHENGXI SHIPYARD	-	TONGLI SHIPPING	2	2

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDI	1115	1196	1364	407	2020	1084
BCI	1507	1739	2623	-328	4440	1583
BPI	1198	1190	1137	541	1824	1088
BSI	884	901	745	388	992	715
BHSI	586	583	514	228	599	424

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SECOND-HAND CONTAINER

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	TEU	PRICE USD \$	BUYERS	COMMENTS
NEWARK	44,132	2006	HANJIN HI, S. KOREA	GLESS	3,398	8.70M	GREEK (TSAKOS)	
EM ATHENS	32,350	2000	SAMSUNG HEAVY, S. KOREA	CR 3X45T CR 1X35T	2,506	5.00M	SWISS (MSC)	

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
CONT	15,000TEU	2022 - 2023	DAEWOO	108.30M	ZODIAC	6	

SECOND-HAND REEF

VESSEL'S NAME	DWT	YEAR BUILT	YARD	REEF. CAP/TY	GEAR	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

SECOND-HAND PCC/ RORO / PASS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CARS/ LM	PAX	PRICE	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
LIVESTOCK	AL FAHED	3,321	1969	1,801	305	PAKISTAN	
REEF	SMOLNINSKIY	1,557	1990	1,854	382	INDIA	

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
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