



## MARKET REPORT – WEEK 51

BASED ON SALES AND PURCHASES OF VESSELS WEEK ENDED FRIDAY 18<sup>TH</sup> DECEMBER 2020.

Christmas is finally upon us but it is now completely overshadowed, and largely ruined, by Covid-19, due to a 70% more transferrable variant (possibly originating from Africa) having been found in Europe thereby causing governments throughout to impose the strictest possible lockdown / no mixing rules and even no flights between certain countries too. So, despite vaccines now being rolled out it seems that much of the world will not be free from the Covid menace until the 2nd half of 2021 at the earliest, with some of the current lockdowns possibly remaining in place until Easter.

The Brexit negotiations between UK and the EU are also dragging on, still with no resolution. It seems that while the UK is happy to regain its sovereignty and move on, the EU will not release the UK from its clutches without inflicting punitive terms in order send out a warning to any other countries that may also want to leave.

The dry freight market continued to improve last week with the BDI making a 9.5% w-o-w gain. The biggest mover was the BCI up by +25.7%, while the BSI and BHSI indexes also improved by +2.5% and +1.5% respectively. The BPI was the only loser by -4.3%. On the back of an improving dry freight market for the past 5 weeks, the US Presidential election now being a done deal (until President Trump has to physically move out of the White House), and some optimism that Covid will be defeated now that vaccines are becoming available, a reasonably good weekly volume of bulker S+P business is being maintained.

The wet freight markets remain low and directionless with the clean rates improving and dirty falling one week then the opposite occurring the next. Accordingly tanker S+P business is slow with values flat or still falling and some owners preferring to sell vessels at best in order to simply escape the imminent costs of special surveys and installation of BW treatment systems etc.

It seems that the sub-continent recycling sector went through a bit of a league table change last week whereby the recent highest paying Bangladeshi buyers suffered a circa \$30 per LDT decline in its domestic steel plate prices (and therefore what it is prepared to for ships), leaving the door open for India, which has enjoyed a recent \$23 per steel plate LDT increase to become the keenest and highest payer in the region with Pakistan close behind in second. Nevertheless all 3 regions are ending the year paying above \$400 per LDT for most tonnage types which is a vast improvement from the high \$200s to low \$300s we were seeing in the middle of 2020.

**We wish all our readers a happy, relaxing and HEALTHY Christmas!**

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THE ABOVE INFORMATION IS GIVEN IN GOOD FAITH BUT WITHOUT GUARANTEE AS TO ACCURACY OF SAYING.

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# NILIMAR Ships Sale & Purchase

## SECOND-HAND SALES TANKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	COATED	PRICE USD \$	BUYERS	COMMENTS
SEA LION	318,778	2003	HYUNDAI SAMHO, S. KOREA	N/A	25.50M	FAR EASTERN	
MARAN REGULUS	310,106	2000	SAMSUNG HEAVY, S. KOREA	N/A	21.00M	UNDISCLOSED	
EBN BATUTA	112,679	2002	SAMHO HEAVY, S. KOREA	N/A	11.40M	MIDDLE EASTERN	CAP 1
<b>OCEAN QUEST</b>	<b>108,912</b>	<b>2008</b>	<b>SHANGHAI WAIGAOQIAO, CHINA</b>	<b>EPOXY</b>	<b>15.50M</b>	<b>UK BASED (UNION MARITIME)</b>	<b>ENBLOC JUDICIAL SALE CLEAN</b>
<b>OCEAN UNICORN</b>	<b>108,040</b>	<b>2009</b>	<b>SHANGHAI WAIGAOQIAO, CHINA</b>	<b>EPOXY</b>	<b>15.50M</b>		<b>DIRTY</b>
<b>COMPASSION</b>	<b>72,782</b>	<b>2006</b>	<b>DALIAN, CHINA</b>	<b>EPOXY</b>	<b>7.00M</b>	<b>EUROPEAN</b>	<b>ENBLOC SS DUE 06/21</b>
<b>COMPASS</b>	<b>72,768</b>	<b>2006</b>	<b>DALIAN, CHINA</b>	<b>EPOXY</b>	<b>7.00M</b>		<b>SS DUE 02/21</b>
OPAL EXPRESS	48,635	2006	IWAGI ZOSEN, JAPAN	EPOXY	9.75M	UNDISCLOSED	CLEAN PUMPROOM NO COILS

## SECOND-HAND GAS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CBM	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -							

## DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
FPSO	FPSO CIDADE DO RIO DE JANEIRO	275,045	1986	46,412	375	INDIA	
TANK	TRUE COLORS	9,215	1993	3,552	426	INDIA	ASIS UAE
GAS	GURUPI	8,891	1987	5,080	420	PAKISTAN	
TANK	SULPHUR GARLAND	4,965	1999	2,414	363	INDIA	

## NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
TANK	300,000DWT	MAR 2022	HYUNDAI SAMHO	89.10M	HYUNDAI GLOVIS	2	
LNG	174,000CBM	NOV 2024	HYUNDAI SAMHO	185.50M	KNUTSEN OAS SHIPPING	1	1
LNG	174,000CBM	H2 2024	HYUNDAI HEAVY	185.50M	PAN OCEAN	2	1
LNG	174,000CBM	Q2 2022	HYUNDAI SAMHO	-	JP MORGAN	1	

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDTI	456	431	1589	403	1589	737
BCTI	406	425	926	309	2170	595

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## SECOND-HAND BULKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
XANADU	208,000	2017	JIANGSU YANGZI, CHINA	-	38.25M	USA BASED (JP MORGAN)	SCRUBBER, BWTS & MEWIS DUCT FITTED
NETADOLA	208,000	2017	JIANGSU NEWYANGZI, CHINA	-	38.25M	GREEK (MARAN)	SCRUBBER & BWTS FITTED
MG COURAGE	206,254	2007	IMABARI SAIJO, JAPAN	-	14.60M	GREEK (GOLDEN UNION)	BWTS FITTED
SPARTACUS	179,156	2011	SUNG Dong, S. KOREA	-	18.75M	USA BASED (JP MORGAN)	INCL 5YRS TC TO TRAFIGURA
<b>E. R. BAYONNE</b>	<b>178,978</b>	<b>2010</b>	<b>HYUNDAI HEAVY, S. KOREA</b>	-	<b>59.50M</b>	<b>GREEK (STAR BULK)</b>	<b>ENBLOC</b>
<b>E. R. BORNEO</b>	<b>178,978</b>	<b>2010</b>	<b>HYUNDAI HEAVY, S. KOREA</b>	-			<b>CASH &amp; SHARES</b>
<b>E. R. BUENOS AIRES</b>	<b>178,978</b>	<b>2010</b>	<b>HYUNDAI HEAVY, S. KOREA</b>	-			<b>SCRUBBER FITTED</b>
CAPE ELISE	174,124	2005	SHANGHAI WAIGAOQIAO, CHINA	-	10.50M	CHINESE	
DOUBLE HARMONY	88,270	2010	IMABARI MARUG, JAPAN	-	12.70M	UNDISCLOSED	POST PMX
RESURGENCE	81,622	2012	GUANGZHOU LONGXUE, CHINA	-	12.00M	GREEK (MODION)	
KING PEACE	79,600	2011	NANJING WUJIAZUI, CHINA	GLESS	9.55M	UNDISCLOSED	BWTS FITTED
OCEANIS	75,211	2001	SAMHO HEAVY, S. KOREA	GLESS	5.75M	UNDISCLOSED	BWTS FITTED
VERY MARIA	73,910	2001	NAMURA, JAPAN	GLESS	5.50M	UNDISCLOSED	
SBI ARIES	63,605	2015	CHENGXI, CHINA	CR 4X30T	16.50M	UNDISCLOSED	SCRUBBER & BWTS FITTED
DENSA COUGAR	57,592	2012	STX OFFSHORE, S. KOREA	CR 4X30T	10.30M	GREEK	TIER II
SAM LION	57,200	2012	STX OFFSHORE, S. KOREA	CR 4X30T	10.30M	CHINESE	VIA AUCTION
EAGLE STRAIT	57,000	2010	TAIZHOU SANFU, CHINA	CR 4X36T	6.75M	CHINESE	SS DUE 02/21
JIN PING	50,777	2002	OSHIMA, JAPAN	CR 4X30T	5.50M	CHINESE (XINFENG)	
TURQUOISE OCEAN	38,529	2011	MINAMINIPPON, JAPAN	CR 4X30T	9.70M	UNDISCLOSED	
UNION ANTON	32,077	2010	HAKODATE, JAPAN	CR 4X30T	8.50M	UNDISCLOSED	BWTS FITTED

## SECOND-HAND TWEEN / MPP / GENERAL CARGO

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -							

## DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
BULK	WUGANG ATLANTIC	281,226	1995	37,672	385	INDIA	HKC GREEN RECYCLING
BULK	SINOGLORY	265,816	1992	38,225	432	FULL SUB-CONT IN BUYERS' OPTION	INCL ABT 1,100T ROB
BULK	GRANDE SOLARIS	172,694	2003	20,760	411	INDIA	HKC GREEN RECYCLING INCL ROB
BULK	GREAT SUNRISE	164,264	1999	21,100	407	INDIA	HKC GREEN RECYCLING INCL ABT 400T ROB

## NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
BULK	82,000DWT	H2 2022	COSCO NANTONG	-	SPDB FINANCIAL LEASING	6	

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDI	1325	1211	1123	407	2020	1060
BCI	1802	1434	1958	-328	4440	1452
BPI	1402	1465	1201	541	1824	1097
BSI	1057	1031	743	388	1031	734
BHSI	678	668	500	228	668	437

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## SECOND-HAND CONTAINER

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	TEU	PRICE USD \$	BUYERS	COMMENTS
HYUNDAI NEW YORK	72,982	2009	KOYO, JAPAN	GLESS	6,350	31.00M	UNDISCLOSED	
SEAMELODY	63,355	2009	DAEWOO, S. KOREA	GLESS	4,860	18.00M	UNDISCLOSED	
CPO BALTIMORE	51,699	2009	HYUNDAI HEAVY, S. KOREA	GLESS	4,255	15.00M	GREEK (COSTAMARE)	INCL TC TO MAERSK TILL MID 2022

## DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

## NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
CONT	2,600TEU	SEP 2022- JAN 2023	JIANGSU YANGZIJIAN	27.00M	SITC INTERNATIONAL HOLDINGS	6	4

## SECOND-HAND REEF

VESSEL'S NAME	DWT	YEAR BUILT	YARD	REEF. CAP/TY	GEAR	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

## SECOND-HAND PCC/ RORO / PASS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CARS/LM	PAX	PRICE	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

## DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
REEF	HORNBY	9,096	1990	7,932	385	INDIA	

## NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
- NO SALES REPORTED THIS WEEK -							

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