



## **MARKET REPORT – WEEK 30**

BASED ON SALES AND PURCHASES OF VESSELS WEEK ENDED FRIDAY 28<sup>TH</sup> JULY 2023.

The war in Ukraine appears almost at stalemate on the land grab or recapture fronts but Ukraine is now admitting to attacking weapons stores and buildings within Russia including even in Moscow, while Russia responds with fresh attacks on Kiev and Odessa having now also withdrawn from the Baltic Sea Grain Initiative which means western vessels attempting to transport Grain from Ukraine's Black Sea ports risk attack or capture by Russian forces. Accordingly, now only Russian ships can masquerade as saviors by transporting their own grains to the many countries that depend on it. Meanwhile Ukraine awaits delivery of the heavy weaponry and munition promised by the US and the West in order to reinvigorate their counter offensive while Russia continues to threaten using nuclear weaponry should Ukraine start to make strong progress.

The Baltic dry freight index (BDI) closed up by 13.5% on Friday but is still only hovering around the 1000 mark as the indexes of the larger size vessels basically yo-yo up a little and down a little on alternate weeks. Last week saw the BCI and BPI close up +26.9% and +5.5% w-o-w respectively, while the BSI and BHSI closed down -4.2% and -1% w-o-w respectively.

S+P volumes are currently subdued for both Bulkers and tankers from the levels they were at 2 or 3 months ago, from when bulker values are now definitely lower while tanker values are proving more resistant to much change.

The general trend of the subcontinent recycling centers in India, Bangladesh and Pakistan remains downbeat due to the lack of ships for sale to them and the lack of demand for steel products domestically, with the added issue of zero LC availability from Pakistani banks and limited availability of same in Bangladesh. Rates theoretically on offer for vessels across the subcontinent fell further for the 4th straight week and now only range from mid \$400s to mid \$500s depending on the type of vessel etc available.

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THE ABOVE INFORMATION IS GIVEN IN GOOD FAITH BUT WITHOUT GUARANTEE AS TO ACCURACY OF SAYING.

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# NILIMAR Ships Sale & Purchase

## SECOND-HAND SALES TANKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	COATED	PRICE USD \$	BUYERS	COMMENTS
SIFA	316,373	2011	HYUNDAI, S. KOREA	N/A	191.00M	S.KOREAN (SINOKOR)	ENBLOC
FIDA	316,373	2011	HYUNDAI, S. KOREA	N/A			SCRUBBER & BWTS
SAHAM	299,991	2010	UNIVERSAL, JAPAN	N/A			
PRESIDENT I	64,999	2007	BRODOSPLIT, CROATIA	EPOXY	28.50M	ITALIAN	WIDE-BEAMED SHALLOW DRAFT ICE 1B
CELSIUS MONACO	19,999	2005	SHIN KURUSHIMA, JAPAN	STST	13.80M	UNDISCLOSED	BWTS
EMIN REIS	6,623	2010	UMO GEMI, TURKEY	MARINELINE	10.00M	UNDISCLOSED	DD 10/23 BWTS
IPARI M	3,434	2002	MORINI, ITALY	STST	5.00M	UNDISCLOSED	SS PASSED BWTS

## SECOND-HAND GAS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CBM	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -							

## DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

## NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
TANK	320,000DWT	2026-2027	NEW TIMES	138.00M	MAGNI PARTNERS	2	2+2
TANK	157,000DWT	H2 2025	NIHON SHIPYARD	85.00M	ADVANTAGE TANKERS	2	
TANK	115,000DWT	Q1 2026	DH SHIPBUILDING	74.00M	MJL BANGLADESH	1	
TANK	115,000DWT	H1 2026	HYUNDAI VIETNAM	68.60M	UNDISCLOSED	2	
TANK	50,000DWT	H1 2026	GUANGZHOU SHIPYARD	50.00M	JP MORGAN	2	
TANK	50,000DWT	2026	CHENGXI	-	SCHOELLER HOLDINGS	4	
TANK	19,900DWT	Q4 2024	FUKUOKA	38.00M	ZODIAC	4	
LNG	174,000CBM	Q4 2027	HYUNDAI HEAVY	260.00M	EVALEND	2	

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDTI	873	940	1466	934	2494	1458
BCTI	697	610	1363	570	2135	1068

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# NILIMAR Ships Sale & Purchase

## SECOND-HAND BULKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
HENRIETTE OLDENDORFF	209,066	2016	JIANGSU NEWYANGZI, CHINA	-	46.80M	S.KOREAN (SINOKOR)	SCRUBBER ECO
<b>CLEAR HORIZON</b>	<b>207,947</b>	<b>2012</b>	<b>NANTONG COSCO, CHINA</b>	-	<b>33.50M</b>	<b>UNDISCLOSED</b>	<b>ENBLOC</b>
<b>BLUE HORIZON</b>	<b>207,867</b>	<b>2012</b>	<b>NANTONG COSCO, CHINA</b>	-	<b>33.50M</b>		<b>BWTS</b>
SHIOSAI	176,827	2009	NAMURA, JAPAN	-	21.00M	CHINESE	BWTS
RHINE CONFIDANTE	57,016	2010	NINGBO, CHINA	CR 4X35T	10.90M	GREEK (LOMAR)	DD 08/23 BWTS
RHL MARTA	53,808	2007	CHENGXI JIANGYIN, CHINA	CR 4X36T	10.00M	UNDISCLOSED	BWTS
GISCOURS	53,208	2009	ZHEJIANG NINGBO, CHINA	CR 4X35T	9.80M	UNDISLCOSED	
VOGE JULIE	35,853	2011	QIDONG DAODA, CHINA	CR 4X30T	12.50M	UNDISCLOSED	BWTS TIER II ICE 1C
<b>PAN DAISY</b>	<b>32,978</b>	<b>2009</b>	<b>TAIZHOU MAPLE LEAF, CHINA</b>	<b>CR 4X30T</b>	<b>9.90M</b>	<b>UNDISCLOSED</b>	<b>ENBLOC</b>
<b>PAN EDELWEISS</b>	<b>32,949</b>	<b>2009</b>	<b>TAIZHOU MAPLE LEAF, CHINA</b>	<b>CR 4X30T</b>	<b>9.90M</b>		<b>BWTS LOGS</b>
SHENG LE A	28,399	1997	HAKODATE, JAPAN	CR 4X30T	4.30M	CHINESE	BWTS LOGS

## SECOND-HAND TWEEN / MPP / GENERAL CARGO

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -							

## DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
BULK	GREAT WENWU	68,621	1994	9,759	465	BANGLADESH	ASIS CHINA

## NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
BULK	82,600DWT	2026	CHENGXI	35.00M	TMS DRY	2	
BULK	73,800DWT	2025	JIANGSU HAITONG	32.00M	FUJIAN GUOHANG	2	
BULK	64,000DWT	2025	NANTONG XIANGYU	32.00M	TMS DRY	4	
BULK	41,000DWT	DEC 2025	NEW DAYANG	29.60M	BYZANTINE MARITIME	1	

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDI	1110	978	1895	538	1961	1287
BCI	1830	1442	2081	271	2456	1537
BPI	975	924	2051	811	2235	1503
BSI	726	758	1971	628	1971	1172
BHSI	396	400	1173	400	1173	696

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## SECOND-HAND CONTAINER

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	TEU	PRICE USD \$	BUYERS	COMMENTS
MH HAMBURG	72,982	2009	KOYO, JAPAN	GLESS	6,494	32.00M	GERMAN (FOROOHARI)	INCL BBC
<b>ZIM QINGDAO</b>	<b>50,689</b>	<b>2006</b>	<b>DALIAN, CHINA</b>	<b>GLESS</b>	<b>4,250</b>	<b>80.00M</b>	<b>SWISS (MSC)</b>	<b>ENBLOC</b>
<b>ZIM SHEKOU</b>	<b>50,629</b>	<b>2007</b>	<b>DALIAN, CHINA</b>	<b>GLESS</b>	<b>4,250</b>			
<b>ZIM VANCOUVER</b>	<b>50,532</b>	<b>2007</b>	<b>DALIAN, CHINA</b>	<b>GLESS</b>	<b>4,250</b>			
<b>ZIM YOKOHAMA</b>	<b>50,532</b>	<b>2007</b>	<b>DALIAN, CHINA</b>	<b>GLESS</b>	<b>4,250</b>			

## DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
CONT	SINOKOR TIANJIN	11,031	1998	4,672	622	BANGLADESH	INCL 250T ROB

## NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
- NO SALES REPORTED THIS WEEK -							

## SECOND-HAND REEF

VESSEL'S NAME	DWT	YEAR BUILT	YARD	REEF. CAP/TY	GEAR	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

## SECOND-HAND PCC/ RORO / PASS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CARS/ LM	PAX	PRICE	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

## DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
REEF	VICTORY	6,116	1990	3,045	530	BANGLADESH	
REEF	GREEN EXPLORER	5,129	1991	2,397	500	INDIA	

## NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
- NO SALES REPORTED THIS WEEK -							

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