



## **MARKET REPORT – WEEK 42**

BASED ON SALES AND PURCHASES OF VESSELS WEEK ENDED FRIDAY 20<sup>TH</sup> OCTOBER 2023.

The Israel retaliation against Palestine and its efforts to retrieve hostages is still escalating thus causing seriously enhanced tensions amongst bordering countries especially Lebanon, who are backed by Iran who are also spoiling for a fight with Israel and anyone who supports them, which is why the US has now stationed two extremely powerful aircraft carrier battle groups in the eastern Mediterranean. These are genuinely worrying times so lets just hope that some sensible diplomacy prevails rather than all out war between all the parties that might otherwise wade in..... Meantime the Russian aggression in Ukraine persists but with the worlds media attention currently focused almost solely on Gaza its difficult to know much about latest developments on that front, which probably suits Putin very well.

The Baltic dry index (BDI) continued with its small incremental improvements last week, closing on Friday up by +5.2% w-o-w, due to improvements of the BCI, BPI and BSI by +6.9%, +4.5% and +1.5% respectively, while the BHSI remained basically where it was by closing just -0.15% down w-o-w. The Baltic Dirty and Clean tanker indexes also posted gains for last week, the BDTI by +11.9% and the BCTI by +3.5%.

Reported bulker S+P activity was lower last week but that is probably because of a lack of available younger eco tonnage for sale to satisfy the amount of buying interest in the market for same. Much the same scenario applies to tanker S+P activity too, especially with order books already full until end 2026 which means that any willing sellers of desirable modern eco tankers are likely to benefit via bidding wars amongst interested buyers.

There is nothing new to report in the subcontinent recycling markets which remains fairly quite due to a combination lack of tonnage being offered and ongoing LC issues in Bangladesh and Pakistan.

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THE ABOVE INFORMATION IS GIVEN IN GOOD FAITH BUT WITHOUT GUARANTEE AS TO ACCURACY OF SAYING.

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# NILIMAR Ships Sale & Purchase

## SECOND-HAND SALES TANKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	COATED	PRICE USD \$	BUYERS	COMMENTS
CHEROKEE	158,594	2016	HYUNDAI SAMHO, S. KOREA	N/A	72.00M	USA (NAT)	
<b>NANCY P</b>	<b>49,999</b>	<b>2015</b>	<b>HYUNDAI MIPO, S. KOREA</b>	<b>EPOXY_PHEN</b>	<b>150.00M</b>	<b>DANISH (TORM)</b>	<b>ENBLOC</b>
<b>JANE S</b>	<b>49,999</b>	<b>2015</b>	<b>HYUNDAI MIPO, S. KOREA</b>	<b>EPOXY_PHEN</b>			<b>DEEPWELL</b>
<b>ESSIE C</b>	<b>49,999</b>	<b>2015</b>	<b>HYUNDAI MIPO, S. KOREA</b>	<b>EPOXY_PHEN</b>			
<b>MARIE S</b>	<b>49,999</b>	<b>2016</b>	<b>HYUNDAI MIPO, S. KOREA</b>	<b>EPOXY_PHEN</b>			
GH AUSTEN	49,998	2009	GUANGZHOU, CHINA	EPOXY	23.00M	UNDISCLOSED	BWTS CPP DEEPWELL
VANDA	48,056	2009	IWAGI ZOSEN, JAPAN	EPOXY	32.50M	INDIAN (SEVEN ISLANDS)	BWTS CPP PUMPROOM
UOG HELIOS	46,093	2009	HYUNDAI MIPO, S. KOREA	EPOXY_PHEN	25.50M	UNDISCLOSED	BWTS DEEPWELL IMO III
SUNNY SKY	38,374	2008	GUANGZHOU, CHINA	EPOXY	18.50M	UNDISCLOSED	BWTS
<b>EASTERN NEPTUNE</b>	<b>8,909</b>	<b>2006</b>	<b>SHIN KURUSHIMA, JAPAN</b>	<b>STST</b>	<b>43.00M</b>	<b>GREEK</b>	<b>ENBLOC</b>
<b>EASTERN OASIS</b>	<b>8,895</b>	<b>2007</b>	<b>SHIN KURUSHIMA, JAPAN</b>	<b>STST</b>			
<b>EASTERN PROSPERITY</b>	<b>8,878</b>	<b>2008</b>	<b>SHIN KURUSHIMA, JAPAN</b>	<b>STST</b>			
<b>EASTERN QUEST</b>	<b>8,871</b>	<b>2009</b>	<b>SHIN KURUSHIMA, JAPAN</b>	<b>STST</b>			

## SECOND-HAND GAS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CBM	PRICE USD \$	BUYERS	COMMENTS
LNG RIVERS	79,885	2002	HYUNDAI ULSAN, S. KOREA	137,036	35.00M	GREEK	

## DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
TANK	KEMP II	3,003	1984	1,000	460	BANGLADESH	

## NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
LPG	40,000CBM	MAY-AUG 2027	YAMIC	-	JALDHI OVERSEAS	2	

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDTI	1286	1149	1737	713	2494	1298
BCTI	774	748	1232	570	2135	950

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# NILIMAR Ships Sale & Purchase

## SECOND-HAND BULKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
FRONTIER BRILLIANCE	181,412	2013	IMABARI, JAPAN	-	30.00M	GREEK (ALBERTA)	SS DUE 12/23
CYMONA IRON	176,505	2011	SHANGHAI WAIGAOQIAO, CHINA	-	26.00M	UNDISCLOSED	SCRUBBER & BWTS
STL MIRACLE	82,338	2008	OSHIMA, JAPAN	-	15.25M	GREEK	
AOM JULIA	76,596	2009	SHIN KASADO, JAPAN	GLESS	15.50M	UNDISCLOSED	
LADY MARITE	76,529	2009	SHIN KASADO, JAPAN	GLESS	15.80M	UNDISCLOSED	BWTS
BOYANG GARNET	75,674	2007	SANOYAS, JAPAN	GLESS	12.20M	VIETNAMESE	BWTS
MAGIC SUN	75,311	2001	SAMHO, S. KOREA	GLESS	6.70M	UNDISCLOSED	BWTS DD DUE 12/23
MARLIN V	61,444	2013	IWAGI ZOSEN, JAPAN	CR 4X30T	21.00M	UNDISCLOSED	BWTS TIER I
ATLANTIC ISLAND	61,311	2014	IWAGI ZOSEN, JAPAN	CR 4X30T	24.00M	GREEK	
ROTTERDAM PEARL	58,020	2010	YANGZHOU DAYANG, CHINA	CR 4X35T	13.65M	UNDISCLOSED	BWTS TIER I
BULK TRIDENT	52,514	2005	TSUNEISHI CEBU, PHILIPPINES	CR 4X30T	9.75M	UNDISCLOSED	DD FRESHLY PASSED BWTS
IOANNA POL	50,238	2004	MITSUMI TAMANO, JAPAN	CR 4X30T	7.75M	UNDISCLOSED	
DAIWAN DOLPHIN	34,393	2015	NAMURA, JAPA	CR 4X30T	18.60M	DUTCH (OSR)	ECO BWTS INCL TC ATTACHED
SUN RUBY	32,754	2004	KANDA, JAPAN	CR 4X30T	8.10M	UNDISCLOSED	BWTS

## SECOND-HAND TWEEN / MPP / GENERAL CARGO

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
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- NO SALES REPORTED THIS WEEK -

## DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
TWEEN	HUA DA 606	10,000	2005	3,500	510	INDIA	

## NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
BULK	3,850DWT	Q2 2025	DAMEN SHIPYARDS	-	FAST LINES	2	

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDI	2046	1945	1819	538	1945	1262
BCI	3556	3327	2071	271	3327	1647
BPI	1638	1567	2144	811	2144	1405
BSI	1287	1268	1678	628	1678	101928
BHSI	686	687	961	390	961	593

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## SECOND-HAND CONTAINER

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	TEU	PRICE USD \$	BUYERS	COMMENTS
AS RAFAELA	20,335	2007	PEENE-WERFT, GERMANY	GLESS	1,440	21.70M	TURKISH (ARKAS SHIPPING)	ENBLOC ICE II
AS ROBERTA	20,291	2006	PEENE-WERFT, GERMANY	GLESS	1,440			ICE II
AS FLORA	17,266	2005	PEENE-WERFT, GERMANY	GLESS	1,223			ICE II
PEGASUS PRIME	9,618	2004	DAE SUN, S. KOREA	GLESS	710	4.00M	UAE BASED	BWTS

## DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

## NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
- NO SALES REPORTED THIS WEEK -							

## SECOND-HAND REEF

VESSEL'S NAME	DWT	YEAR BUILT	YARD	REEF. CAP/TY	GEAR	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

## SECOND-HAND PCC/ RORO / PASS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CARS/ LM	PAX	PRICE	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

## DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

## NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
- NO SALES REPORTED THIS WEEK -							

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