



## **MARKET REPORT – WEEK 44**

BASED ON SALES AND PURCHASES OF VESSELS WEEK ENDED FRIDAY 3<sup>RD</sup> NOVEMBER 2023.

While at face value the shipping markets are currently in good health, with good levels employment of tonnage across wet, dry, gas and container sectors, profitable freight rates being earned, and very full newbuilding order books stretching into 2026 at ship prices last seen back at the end of the 2005-2008 boom period (before the world financial crash at the end of 2008), it should be borne in mind that there is also a lot of serious warring turmoil currently taking place in the middle east that could easily upset the status quo should Iran succeed in inflicting attacks from multiple fronts on Israel via its proxy fighters of Hamas in Gaza, Hezbollah in Lebanon, Houthis in Yemen and Shia Militants in Iraq and Syria. Meanwhile Putin is unfortunately being allowed to continue his land grabbing assaults in Ukraine but now with much less world attention focused on him. The enormous cost to the West of supporting Ukraine and Israel against its respective aggressors is the last thing it needed so soon after Covid but this is the unstable world we currently live in, and it needs astute diplomacy to navigate us all safely through it.

The BDI posted a further dip of -6.5% at the end of last week's trading but the losses were much more evenly spread than the week before when the Capesizes were mostly to blame. The contributing dry indexes all closed down on Friday as follows: BCI -4.2%, BPI -9.8%, BSI -7.0% and BHSI -5.5%.

Reported bulker S+P volumes remain fairly low with prices achieved mainly in line with 'last done' levels although we also see the odd sale failing and then being resold at slightly less. The tanker S+P market remains firm on values but also with few sales reported, probably due to tighter availability of second hand units currently being offered for sale.

The subcontinent recycling markets remain depressed with little tonnage being offered to them and stifled buying interest due to oscillating domestic currency exchange levels against the Dollar and weak domestic steel prices. Notably however, Turkey last week improved the rates it might offer for tonnage by about \$10-12 per LDT which is the first hike in their offerings since the end of May.

---

THE ABOVE INFORMATION IS GIVEN IN GOOD FAITH BUT WITHOUT GUARANTEE AS TO ACCURACY OF SAYING.

6 A.PAPANDREOU STR., GLYFADA, ATHENS – GREECE

TEL : +30 – 210 - 89 85 813, FAX: +30 – 210 – 89 85 138 e-mail : [snp@nilimar.com](mailto:snp@nilimar.com)

Website: [www.nilimar.com](http://www.nilimar.com)



# NILIMAR Ships Sale & Purchase

## SECOND-HAND SALES TANKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	COATED	PRICE USD \$	BUYERS	COMMENTS
<b>C. EMPEROR</b>	<b>314,000</b>	<b>2004</b>	<b>SAMSUNG, S. KOREA</b>	<b>N/A</b>	<b>34.50M</b>	<b>DUBAI BASED</b>	<b>ENBLOC</b>
<b>C. VISION</b>	<b>314,000</b>	<b>2004</b>	<b>SAMSUNG, S. KOREA</b>	<b>N/A</b>	<b>34.50M</b>		<b>SCRUBBER &amp; BWTS</b>
C. SPIRIT	313,998	2013	HYUNDAI, S. KOREA	N/A	67.00M	GREEK	SCRUBBER & BWTS INCL TC
C. CHALLENGER	313,918	2013	DALIAN, CHINA	N/A	65.00M	GREEK	SCRUBBER & BWTS INCL TC
MR TIGRIS	49,999	2009	SPP PLANT, S. KOREA	EPOXY	26.00M	UNDISCLOSED	BWTS DEEPWELL
<b>CHEMTRANS LEO</b>	<b>37,662</b>	<b>2006</b>	<b>HYUNDAI MIPO, S. KOREA</b>	<b>EPOXY</b>	<b>54.00M</b>	<b>UAE BASED</b>	<b>ENBLOC BWTS DPP</b>
<b>CHEMTRANS MERCURY</b>	<b>37,623</b>	<b>2006</b>	<b>HYUNDAI MIPO, S. KOREA</b>	<b>EPOXY</b>			<b>BWTS DPP</b>
<b>CHEMTRANS URANUS</b>	<b>36,713</b>	<b>2006</b>	<b>HYUNDAI MIPO, S. KOREA</b>	<b>EPOXY</b>			<b>BWTS CPP</b>
<b>ROMOE MAERSK</b>	<b>34,806</b>	<b>2003</b>	<b>GUANGZHOU, CHINA</b>	<b>EPOXY</b>	<b>10.00M</b>	<b>UNDISCLOSED</b>	<b>ENBLOC CAP1 CPP</b>
<b>ROBERT MAERSK</b>	<b>34,801</b>	<b>2003</b>	<b>GUANGZHOU, CHINA</b>	<b>EPOXY</b>	<b>10.00M</b>		<b>ENBLOC CAP1</b>
DICTADOR	34,746	2019	FUJIAN MAWEI, CHINA	EPOXY	29.20M	UNDISCLOSED	BWTS TWIN ENGINE
BOW EMMA	25,594	2009	SHIN KURUSHIMA, JAPAN	STST	24.00M	CHINESE	
CHEM LYRA	17,055	2009	NINGBO XINLE, CHINA	SILOXIRANE	14.60M	CHINESE (SEACON)	BWTS BBHP WITH P.O.
BRO DEVELOPER	14,737	2007	JINLING, CHINA	EPOXY	10.10M	SINGAPORE BASED	BWTS TWIN ENGINE

## SECOND-HAND GAS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CBM	PRICE USD \$	BUYERS	COMMENTS
BW PRINCESS	54,368	2008	HYUNDAI, S. KOREA	80,735	65.00M	UAE BASED	SCRUBBER
CLIPPER VICTORY	54,048	2009	HYUNDAI, S. KOREA	73,537	66.00M	UNDISCLOSED	SCRUBBER
SEASPEED	28,460	2017	HYUNDAI, S. KOREA	37,390	55.70M	TURKISH	

## DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

## NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
TANK	158,000DWT	H1 2026	HYUNDAI	85.50M	HAYFIN CAPITAL	2	2
TANK	75,000DWT	2026	YANGZIJIAN	53.00M	DYNACOM	2	
LNG	174,000CBM	2029	HYUNDAI HEAVY	229.80M	QATARENERGY	17	

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDTI	1465	1414	1836	713	2494	1281
BCTI	781	801	1199	570	2135	932

THE ABOVE INFORMATION IS GIVEN IN GOOD FAITH BUT WITHOUT GUARANTEE AS TO ACCURACY OF SAYING.

6 A.PAPANDREOU STR., GLYFADA, ATHENS – GREECE

TEL : +30 – 210 - 89 85 813, FAX: +30 – 210 – 89 85 138 e-mail : [snp@nilimar.com](mailto:snp@nilimar.com)

Website: [www.nilimar.com](http://www.nilimar.com)



# NILIMAR Ships Sale & Purchase

## SECOND-HAND BULKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
OCEAN CORONA	180,220	2009	KOYO, JAPAN	-	20.80M	CHINESE	BWTS
CAPE FLAMINGO	180,201	2005	KOYO, JAPAN	-	15.40M	CHINESE	BWTS
XIN BIN HAI	180,086	2010	DALIAN, CHINA	-	20.70M	UNDISCLOSED	
SATORI	177,456	2007	MITSUI CHIBA, JAPAN	-	18.50M	TURKISH	BWTS DD DUE 01/24
PAN ELDORADO	77,598	2004	CHINA KAOHSIUNG, TAIWAN	GLESS	9.00M	UNDISCLOSED	BWTS
GLORY HARVEST	63,339	2014	JIANGSU HANTONG, CHINA	CR 4X30T	21.50M	GREEK	BWTS ECO M/E INCL TC
SHIMANAMI QUEEN	61,472	2011	SHIN KASADO, JAPAN	CR 4X30T	18.50M	GREEK	BWTS
TOMORROW	56,025	2013	MINAMINIPPON OZAI, JAPAN	CR 4X30T	20.00M	CHINESE	BWTS
PRIDE	55,705	2006	MITSUI TAMANO, JAPAN	CR 4X30T	11.00M	CHINESE	BWTS
TS ALPHA	38,872	2015	SHANHAIGUAN, CHINA	CR 4X30T	16.80M	UNDISCLOSED	BWTS ECO LOGGER
DARYA JAMUNA	36,845	2012	HYUNDAI, S. KOREA	CR 4X30T	16.00M	GREEK	BWTS
RIA	34,039	2012	DAE SUN, S. KOREA	CR 4X30T	14.20M	GREEK	
PAN JASMINE	32,599	2010	TAIZHOU MAPLE, CHINA	CR 4X30T	9.30M	UNDISCLOSED	BWTS
MIGHTY MAUD	32,576	2007	KANDA, JAPAN	CR 4X30T	9.00M	UNDISCLOSED	BWTS LOGS
VALOR SW	29,818	2008	SHIKOKU, JAPAN	CR 4X30T	8.45M	MIDDLE EASTERN	BWTS
PORT KENNY	28,449	2004	IMABARI, JAPAN	CR 4X30T	7.00M	UNDISCLOSED	BWTS LOGS

## SECOND-HAND TWEEN / MPP / GENERAL CARGO

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
CRYSTAL SEA	8,810	2008	HIGAKI, JAPAN	CR 1X60T CR 2X30T DR 2X30T	4.20M	EUROPEAN	BWTS LOGGER

## DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
BULK	APJ UMA KISMAT	74,107	2001	10438	510	ASIS COLOMBO	
BULK	XIN DONG GUAN 3	69,512	1996	9700	473	ASIS HONGKONG	INCL ABT 80T IFO & 13T MGO ROB
TWEEN	BONTRUP MALDIVES	42,913	1984	10965	547	INDIA	HKC RECYCLING INCL ABT 350T ROB

## NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
BULK	210,000DWT	2027	COSCO YANGZHOU	-	TMS DRY	6	
MPP	9,000DWT	DEC 2025 - APR/SEP 2026	ROYAL BODEWES	-	AASEN SHIPPING	3	
MPP	8,500DWT	2025-2026	CHOWGULE	-	BOOMSMA SHIPPING	2	2
MPP	8,500DWT	Q3 2025	CHOWGULE	-	LEONHARDT & BLUMBERG	2	2

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDI	1462	1563	1323	538	2046	1267
BCI	2133	2226	1343	271	3556	1688
BPI	1448	1605	1700	811	1851	1390
BSI	1101	1184	1268	628	1355	1006
BHSI	634	671	836	390	836	583

THE ABOVE INFORMATION IS GIVEN IN GOOD FAITH BUT WITHOUT GUARANTEE AS TO ACCURACY OF SAYING.

6 A.PAPANDREOU STR., GLYFADA, ATHENS – GREECE

TEL : +30 – 210 - 89 85 813, FAX: +30 – 210 – 89 85 138 e-mail : [snp@nilimar.com](mailto:snp@nilimar.com)

Website: [www.nilimar.com](http://www.nilimar.com)



# NILIMAR Ships Sale & Purchase

## SECOND-HAND CONTAINER

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	TEU	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

## DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
CONT	XIN FENG NINGBO	35,551	1995	10,316	480	ASIS ZHOUSHAN	
CONT	CASABLANCA A	9,303	1996	4,666	410	TURKEY	

## NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
CONT	7,300 DWT	Q2 2026	NAKANISHI	34.00M	TRANSPORT CORP OF INDIA	2	

## SECOND-HAND REEF

VESSEL'S NAME	DWT	YEAR BUILT	YARD	REEF. CAP/TY	GEAR	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

## SECOND-HAND PCC/ RORO / PASS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CARS/ LM	PAX	PRICE	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

## DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

## NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
PCC	7,000CEU	2025	CIMC RAFFLES OFFSHORE	-	NORWEGIAN CAR CARRIERS	2	

THE ABOVE INFORMATION IS GIVEN IN GOOD FAITH BUT WITHOUT GUARANTEE AS TO ACCURACY OF SAYING.

6 A.PAPANDREOU STR., GLYFADA, ATHENS – GREECE

TEL : +30 – 210 - 89 85 813, FAX: +30 – 210 – 89 85 138 e-mail : [snp@nilimar.com](mailto:snp@nilimar.com)

Website: [www.nilimar.com](http://www.nilimar.com)