

Sale & Purchase Market Activity – Week 8

 Monday, 26th of February 2024

Dry Bulk

Name	DWT	Year	Yard	M/E	Features	US\$ mill	Buyers	BWTS
PACIFIC ASSURANCE	207.842	2014	Imabari Shipbuilding Co Ltd - Saijo EH (Saijo Shipyard)	MAN-B&W		48.5	Undisclosed	Y
CAROUGE	182.080	2023	Imabari Shipbuilding Co Ltd - Mihara HS (Hiroshima Shipyard)			N/A	Undisclosed	
TRUE CARTIER	181.380	2014	Imabari Shipbuilding Co Ltd - Mihara HS (Hiroshima Shipyard)	MAN-B&W	Scrubber	41	European	Y
MINERAL GENT	175.181	2011	New Times Shipbuilding Co Ltd - Jingjiang JS	MAN-B&W		26.3	Chinese	Y
CMB POMEROL	95.731	2012	Imabari Shipbuilding Co Ltd - Marugame KG	MAN-B&W		21	Greek	
CONRAD OLDENDORFF	93.039	2010	Taizhou Kouan Shipbuilding Co Ltd - Taizhou JS	MAN-B&W	Scrubber	mid 16	Greek	
THE PROSPERITY	81.922	2017	Tsuneishi Group (Zhoushan) Shipbuilding Inc - Daishan County ZJ	MAN-B&W		31.5	Undisclosed	Y
VINCENT TRADER	81.567	2019	Jiangsu Hantong Ship Heavy Industry Co Ltd - Tongzhou JS	MAN-B&W		31.3 incl TC attached	Far Eastern	
BULK MONACO	63.733	2023	Shin Kasado Dockyard Co Ltd - Kudamatsu YC		4 X 30t CRANE	40.5	CTM	
DARYA PADMA	60.935	2015	Japan Marine United Corp (JMU) - Kure HS	MAN-B&W	4 X 30t CRANE	rgn 29	Greek	Y
SEAMEC NIDHI	56.755	2010	Taizhou Kouan Shipbuilding Co Ltd - Taizhou JS	MAN-B&W	4 X 30t CRANE	high 10	Chinese	Y
PACIFIC INTEGRITY	56.100	2013	Mitsui Eng. & SB. Co. Ltd. - Tamano	MAN-B&W	4 X 30t CRANE	20.5	Greek	Y
KONRAD SCHULTE	55.621	2010	Mitsui Eng. & SB. Co. Ltd. - Tamano	MAN-B&W	4 X 30t CRANE	N/A	Undisclosed	Y
ULTRA VANSCOY	38.215	2013	Mitsubishi Heavy Industries Ltd. - Shimonoseki	MAN-B&W	4 X 30.5t CRANE	mid / high 17	Greek	Y
AUSTRALIAN BULKER	36.228	2017	Shikoku Dockyard Co. Ltd. - Takamatsu	MAN-B&W	Scrubber 4 X 30t CRANE	24	Undisclosed	
LAGO DI LUGANO	32.271	2008	Kanda Zosensho K.K. - Kawajiri	Mitsubishi	4 X 30.5t CRANE	10.5	Undisclosed	Y

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Container

Name	DWT	TEU	Year	Yard	M/E	Features	US \$ mil	Buyers
YM WISDOM	146.749	14.220	2019	Imabari Shipbuilding Co Ltd - Mihara HS (Hiroshima Shipyard)	MAN-B&W	Scrubber	N/A	Far Eastern
THORSWIND	30.046	2.169	1999	Flender Werft AG - Luebeck	B&W	2 X 45t CRANE	N/A	MSC

Tanker

Type	Name	DWT	Year	Yard	M/E	Features	US\$ mil	Buyers	BWTS
SUEZ	JULIA A	165.293	2003	Hyundai Samho Heavy Industries Co Ltd - Samho	B&W		N/A	Turkish	
MR2	GH AUSTEN	49.998	2009	Guangzhou Shipyard International Co Ltd	MAN-B&W		22.8	Undisclosed	Y
MR2	CRYSTAL BAY*	49.990	2014	SPP Shipbuilding Co Ltd - Sacheon	MAN-B&W	IMO II/III Scrubber			
MR2	EXCELSIOR BAY*	49.990	2014	SPP Shipbuilding Co Ltd - Sacheon	MAN-B&W	IMO II Scrubber			
MR2	HARRISON BAY*	49.990	2015	SPP Shipbuilding Co Ltd - Sacheon	MAN-B&W	IMO II/III Scrubber	238 en bloc	US	
MR2	LAFAYETTE BAY*	49.990	2015	SPP Shipbuilding Co Ltd - Sacheon	MAN-B&W	IMO II/III Scrubber			
MR2	SAINT ALBANS BAY*	49.990	2015	SPP Shipbuilding Co Ltd - Sacheon	MAN-B&W	IMO II/III Scrubber			
MR1	SHOGUN	44.485	2002	Hyundai Mipo Dockyard Co Ltd - Ulsan	B&W	IMO II	high 13	Undisclosed	Y
Chemical	BEATRICE	25.932	2013	Asakawa Zosen K.K. - Imabari	Mitsubishi	IMO II/III	29	Far Eastern	
Chemical	SAEHAN WALLABY	11.951	2003	Asakawa Zosen K.K. - Imabari	MAN-B&W	IMO II/III	8.8	Middle Eastern	Y

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Ship Recycling Market Activity – Week 8

Monday, 26th of February 2024

Type	Name	DWT	Year	Yard	LDT	US \$ mil	US \$ mil Per / Tone	Buyers
BC	WANG HAI	174.732	2003	Shanghai Waigaoqiao Shipbuilding Co Ltd	23.039			Pakistan
BC	SIA	74.732	1999	Hudong Shipbuilding Group - Shanghai	12.605	6.3	502	Bangladesh
BC	QATAR ANA	43.665	1989	Tsuneishi Shipbuilding Co Ltd - Fukuyama HS	8.015	4.07	509	Pakistan
BC	XIN XIANG RUI	22.154	1992	Saiki Heavy Industries Co Ltd - Saiki OT	5.119			As is China
GC	KAPTAN HASAN ONAL	9.820	2009	Zhoushan Ligang Shiprepair & Building Co Ltd	3.173			As is GoA
GC	EL YOUSSEF	4.106	1975	J.J. Sietas Schiffswerft - Hamburg				Turkey
CV	HONG YUAN 01	39.626	1996	Flensburger Schiffbau-Ges. mbH & Co. KG	11.486	6.2	540	Bangladesh
CV	FAR EAST CHEER	7.747	2007	Zhejiang Hongxin Shipbuilding Co Ltd - Taizhou ZJ	3.652			As is Zhoushan

Weekly Sale & Purchase Assessments As Published By The Baltic Exchange (BSPA) on: 23rd February 2024

BSPA Index
5,504 38 ↑

Route	Description	Size (MT)	Value	Change
VLCC	VLCC, 5 years old	305,000 mt	105.420 \$ mil	0.944 ↑
SUEZMAX	Suezmax, 5 years old	158,000 mt	80.531 \$ mil	0.251 ↑
AFRAMAX	Aframax, 5 years old	115,000 mt	69.819 \$ mil	0.164 ↑
MR_PROD_TKR	MR Tanker, 5 years old	51,000 mt	45.159 \$ mil	0.128 ↑
CAPE SIZE	Capesize, 5 years old	180,000 mt	53.408 \$ mil	0.652 ↑
PNMX_(DRY)	Panamax, 5 years old	82,500 mt	33.451 \$ mil	0.337 ↑
SUPRAMAX	Ultramax, 5 years old	63,500 mt	31.624 \$ mil	0.737 ↑
SUPER_HANDY	Supramax, 5 years old	58,328 mt	26.442 \$ mil	0.258 ↑
HANDYSIZE	Handysize, 5 years old	38,200 mt	26.104 \$ mil	0.292 ↑

Trial:

Route	Description	Size	Value	Change
VTSPA10	VLCC, 10 years old	305,000 mt	79.458 \$ mil	0.469 ↑
STSPA10	Suezmax, 10 years old	158,000 mt	64.797 \$ mil	-0.031 ↓
ATSPA10	Aframax, 10 years old	115,000 mt	56.833 \$ mil	0
MTSPA10	MR Tanker, 10 years old	51,000 mt	37.125 \$ mil	0
CDSPA10	Capesize, 10 years old	180,000 mt	37.892 \$ mil	0.796 ↑
PDSPA10	Panamax, 10 years old	82,500 mt	27.046 \$ mil	0.321 ↑
UDSPA10	Ultramax, 10 years old	63,500 mt	26.250 \$ mil	0.967 ↑
SDSPA10	Supramax, 10 years old	58,328 mt	22.104 \$ mil	0.137 ↑
HDSPA10	Handysize, 10 years old	38,200 mt	19.104 \$ mil	0.254 ↑

Dry Sale and Purchase Index
3,485 38 ↑
Tanker Sale and Purchase Index
7,523 37 ↑

Baltic Indices/Average Earnings – 26 February 2024

Baltic Dry Index:	1871	(+05)	
Baltic Capesize Index:	3163	(+18)	(TCA\$/day 26.233)
Baltic Panamax Index:	1578	(-17)	(TCA\$/day 14.201)
Baltic Supramax Index:	1198	(+09)	(TCA\$/day 13.175)
Baltic Handysize Index:	639	(+11)	

Fr the 38k dwt Bulker - (TCA \$/day 11.509)

Weekly Recycling Indices As Published By The Baltic Exchange (BSRA) on: 23rd February 2024

Dry Recycling Index

7,148 -9 ↓

Route	Description	LDT (LT)	Value	Change
BC-BDESH-LRG	Delivery Bangladesh	20001 & above	514.583 \$/long ton light displ	2.083 ↑
BC-IND-LRG	Delivery India	20001 & above	496.417 \$/long ton light displ	-3.583 ↓

Route	Description	LDT (LT)	Value	Change
BC-BDESH-MED	Delivery Bangladesh	9001 - 20000	524.000 \$/long ton light displ	1.583 ↑
BC-IND-MED	Delivery India	9001 - 20000	502.750 \$/long ton light displ	-3.417 ↓

Route	Description	LDT (LT)	Value	Change
BC-BDESH-SML	Delivery Bangladesh	5000 - 9000	531.250 \$/long ton light displ	2.083 ↑
BC-IND-SML	Delivery India	5000 - 9000	508.000 \$/long ton light displ	-1.75 ↓

Tanker Recycling Index

12,598 -22 ↓

Route	Description	LDT (LT)	Value	Change
TKR-BDESH-LRG	Delivery Bangladesh	30001 & above	514.167 \$/long ton light displ	1.334 ↑
TKR-IND-LRG	Delivery India	30001 & above	500.417 \$/long ton light displ	-3.666 ↓

Route	Description	LDT (LT)	Value	Change
TKR-BDESH-MED	Delivery Bangladesh	15001 - 30000	533.500 \$/long ton light displ	2 ↑
TKR-IND-MED	Delivery India	15001 - 30000	508.083 \$/long ton light displ	-2.584 ↓

Route	Description	LDT (LT)	Value	Change
TKR-BDESH-SML	Delivery Bangladesh	7000 - 15000	538.333 \$/long ton light displ	-0.417 ↓
TKR-IND-SML	Delivery India	7000 - 15000	514.833 \$/long ton light displ	-2.167 ↓

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