



GOLDEN DESTINY

WEEKLY S&P MARKET REPORT

Week Ending: August 28th 2020 (Week 35 Report No: 35.20)

(Given in good faith but without guarantee)

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WEEKLY S&P ACTIVITY

VESSELTYPE	SECOND HAND		DEMOLITION		TOTAL	%w-o-w	
	Units	(\$) Invested Capital	Units	in DWT		SH	DEMO
Bulkcarriers	8	63,100,000	2	435,430	10	-70%	-60%
Tankers	6	164,000,000	1	6,297	7	-67%	-67%
Gas Tankers	0	0	0	0	0	-100%	
General Cargo	0	0	1	23,586	1	-100%	0%
Containers	0	0	0	0	0	-100%	-100%
Reefers	0	0	0	0	0		
Passenger / Cruise	0	0	0	0	0		
Ro - Ro	0	0	0	0	0		-100%
Car Carrier	0	0	0	0	0		
Combined	0	0	0	0	0		
Special Projects	0	0	0	0	0		
TTL VSLs/Demo	14	227,100,000	4	465,313	18	-76%	-81%

2 S&P deal(s) reported at an undisclosed price

WEEKLY NEWBUILDING ACTIVITY

Vessel Type	Units	in DWT	Invested Capital	P&C	%w-o-w
Bulkcarriers	2	163,600	0	2	-78%
Tankers	5	760,000	250,000,000	0	-78%
Gas Tankers	10	825,765	2,835,000,000	1	
General Cargo	0	0	0	0	-100%
Containers	6	138,000	132,000,000	0	
Reefers	0	0	0	0	
Passenger / Cruise	0	0	0	0	-100%
Ro-Ro	0	0	0	0	
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	0	0	0	0	
TOTAL	23	1,887,365	3,217,000,000	3	-41%

- ✓ The estimated invested capital does not include deals reported at an undisclosed secondhand sale or newbuilding price.
- ✓ P&C: deals reported as private and confidential with no disclosed details for the secondhand sale or newbuilding price.

SECONDHAND TONNAGE SOLD FOR FURTHER TRADING		GDSA S&P
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BULK CARRIERS		US\$/Dwt
KEY CALLA	83,353 DWT BLT 10 JPN 7 HO HA MAN-B&W 14,602 BHP SOLD FOR AN UNDISCLOSED PRICE TO UNDISCLOSED BYRS	N/A
ADVENTURE III	62,534 DWT BLT 19 JPN 5 HO HA CR 4 x 30 T MAN-B&W 14,521 BHP SOLD FOR ABT US \$24.25 MIL TO BANGLADESHI BYRS	387.79
WESTERN HONOLULU	57,700 DWT BLT 14 CHR 5 HO HA CR 4 x 30 T MAN-B&W 11,529 BHP SOLD FOR ABT US \$14 MIL TO GREEK BYRS	242.63
PURE TRADER	56,855 DWT BLT 11 CHR 5 HO HA CR 4 x 30 T MAN-B&W 12,889 BHP SOLD FOR ABT US \$8.25 MIL TO UNDISCLOSED BYRS	145.11
CAS AVANCA	55,561 DWT BLT 09 VNM 5 HO HA CR 4 x 30 T MAN-B&W 12,889 BHP SOLD FOR ABT US \$7.5 MIL TO INDONESIAN BYRS	134.99
DERIBAS	28,665 DWT BLT 96 JPN 5 HO HA CR 4 x 30 T MITSUBISHI 8,000 BHP SOLD FOR ABT US \$2.6 MIL TO LEBANESE BYRS	90.70
STARGATE	28,221 DWT BLT 11 JPN 5 HO HA CR 4 x 30 T MAN-B&W 7,954 BHP SOLD FOR ABT US \$6.5 MIL TO GREEK BYRS.	230.32
CALLISTO	25,953 DWT BLT 10 JPN 4 HO HA CR 3 x 30 T MAN-B&W 7,954 BHP SOLD FOR AN UNDISCLOSED PRICE TO UNDISCLOSED BYRS.OPEN HATCH	N/A

TANKERS		US\$/Dwt
HUNTER ATLA	300,300 DWT BLT 19 KRS DH 15 TNKS OIL CAP. 325,323 CBM MAN-B&W 33,324 BHP	
HUNTER SAGA	299,995 DWT BLT 19 KRS DH 15 TNKS OIL CAP. 325,323 CBM MAN-B&W 33,324 BHP SOLD ENBLOC FOR ABT US \$58.90 MIL EACH TO NORWEGIAN BYRS. BUYBACK OPTION/ INTERNAL FINANCING DEAL	196.34
DEEP BLUE	111,808 DWT BLT 05 KRS DH 12 TNKS COILED OIL CAP. 123,795 CBM B&W 19,460 BHP SOLD FOR ABT US \$14.8 MIL TO INDONESIAN BYRS	132.37
MINERVA ASTRA	105,946 DWT BLT 01 KRS DH 12 TNKS COATED - COILED OIL CAP. 120,324 CBM MAN-B&W 19,365 BHP SOLD FOR ABT US \$10.6 MIL TO VIETNAMESE BYRS	100.05
FALCON BAY	47,147 DWT BLT 09 KRS DH 12 TNKS COATED - COILED OIL CAP. 52,133 CBM MAN-B&W 11,690 BHP SOLD FOR ABT US \$13.5 MIL TO BELGIUM BASED BYRS	286.34
SEA LONGITUDE	16,526 DWT BLT 03 JPN DH 14 TNKS COATED - COILED OIL CAP. 17,702 CBM MAN-B&W 6,650 BHP SOLD FOR ABT US \$7.3 MIL TO UNDISCLOSED BYRS.AT AUCTION.	441.73

NEWBUILDING MARKET ORDERS

BULK CARRIERS

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
2	81,800	Yangzijiang Shipping Pte Ltd	SPORE	Jiangsu New Yangzijiang	PRC	2021	N/A

TANKERS

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
1	300,000	Panocean	SKR	DSME	SKR	2022	\$90 mil
<i>Option declared.Total three on order at this yard</i>							
4	+2 115,000	Vista Shipping	DNK	GSI	PRC	2022	\$40 mil
<i>Dual Fuel, Tier III engines.Product carrier. Against 5 year TC to Total</i>							

CONTAINERS

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
6	+6 23,000	SITC	PRC	Yangzijiang	PRC	2022-2023	\$22 mil
<i>1800 TEU</i>							

GAS TANKERS-LNG

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
1	96,765	Sovcomflot	RUS	Zvezda Shipping	RUS	2028	N/A
<i>169,389 cbm. ARC 7 ice class.Against Charter to Novatek</i>							
9	81,000	Novatek	RUS	Zvezda Shipping	RUS	2028	\$315 mil
<i>160,000 cbm.ARC 7 ice class. High specifications.Yamal trade</i>							

DEMOLITION MARKET

WEEKLY DEMOLITION ACTIVITY PER VESSEL TYPE

VESSEL TYPE	WEEK 35-2020		WEEK 34-2020		DEMOLITION ACTIVITY
	Units	in DWT	Units	in DWT	%w-o-w in No. of Units
Bulkcarriers	2	435,430	5	221,500	-60%
Tankers	1	6,297	3	160,706	-67%
Gas Tankers	0	0	0	0	
General Cargo	1	23,586	1	7,802	0%
Containers	0	0	7	235,031	-100%
Reefers	0	0	0	0	
Passenger / Cruise	0	0	0	0	
Ro-Ro	0	0	5	72,796	-100%
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	0	0	0	0	
TOTAL	4	465,313	21	697,835	-81%

WEEKLY DEMOLITION ACTIVITY PER DEMO COUNTRY

DEMO COUNTRY	WEEK 35-2020		WEEK 34-2020		DEMOLITION ACTIVITY
	Units	in DWT	Units	in DWT	%w-o-w in No. of Units
Bangladesh	0	0	2	14,880	-100%
India	2	287,926	9	219,921	-78%
Pakistan	1	171,090	8	399,475	-88%
China	0	0	0	0	
Turkey	0	0	0	0	
Unknown	1	6,297	2	63,559	-50%
TOTAL	4	465,313	21	697,835	-81%

TONNAGE SOLD FOR DEMOLITION							
Name	Dwt	Built	Country	LDT	Price (\$)	Scrap Price \$/ldt	Demo Country
BULK CARRIERS							
JANICE N	264,340	1995	JAPAN	28,200	10,152,000	370	INDIA GREEN RECYCLING
PARKER	171,090	1996	JAPAN	21,018	8,407,200	400	PAKISTAN
TANKERS							
TAGANROGA	6,297	1983	FINLAND	3,103	564,746	182	N/A AS IS VLADIVOSTOK
GENERAL CARGO							
KWANGSI	23,586	1995	JAPAN	9,546	3,102,450	325	INDIA GREEN RECYCLING

Note: The reported demolition sales might not reflect the current demolition market

SHIPPING & FINANCIAL INDICES

SHIPPING NEWS											
	previous week	FRI 21/8/2020	MON 24/8/2020	TUES 25/8/2020	WED 26/8/2020	THUR 27/8/2020	actual change of the week	% weekly change	actual change since 2/1/2020	% change since 2/1/2020	Week 35 30/8/2019
DRY INDICES											
BDI	1,518	1,481	1,491	1,518	1,509	1,504	-14	-0.92%	533	54.61%	2,378
Handy	538	546	554	562	565	568	30	5.58%	100	21.51%	665
BHSI TC AVERAGE	9,692	9,833	9,981	10,111	10,171	10,220	528	5.45%	1,795	21.43%	9,709
Supramax	957	962	965	964	960	958	1	0.10%	275	40.15%	1,336
BSI 58 TC AVERAGE	10,530	10,586	10,617	10,603	10,560	10,538	8	0.08%	3,021	40.07%	15,056
Kamsarmax	1,700	1,653	1,632	1,629	1,616	1,619	-81	-4.76%	613	61.12%	2,260
BPI 82k TC AVERAGE	15,301	14,876	14,689	14,658	14,544	14,568	-733	-4.79%	5,513	61.05%	18,098
Capesize	2,239	2,160	2,207	2,293	2,278	2,264	25	1.12%	632	38.40%	4,467
BCI TC AVERAGE	18,570	17,918	18,305	19,013	18,896	18,775	205	1.10%	6,920	57.78%	34,583
WET INDICES											
BCTI	415	423	433	483	502	492	77	18.55%	-387	-43.53%	468
BDTI	488	483	480	477	473	472	-16	-3.28%	-1,030	-68.53%	652
CURRENCY EXCHANGE											
	previous week	FRI 21/8/2020	MON 24/8/2020	TUES 25/8/2020	WED 26/8/2020	THUR 27/8/2020	for the week	% change			
Y/\$	105.8273	105.8889	105.9054	106.3976	106.1297	106.4228	0.5955	0.56%	Japanese Yen		
\$/GBP	1.3183	1.3097	1.3078	1.3135	1.3186	1.3227	0.0044	0.33%	Pound Sterling		
INR/\$	75.0174	74.9512	74.1786	74.2260	74.2436	73.8582	-1.1592	-1.55%	Indian Rupee		
\$/Euro	1.1860	1.1774	1.1803	1.1817	1.1812	1.1823	-0.0037	-0.31%	Euro		
COMMODITIES BRENT-WTI											
	previous week	FRI 21/8/2020	MON 24/8/2020	TUES 25/8/2020	WED 26/8/2020	THUR 27/8/2020	for the week	% change			
\$/ US Bbl	44.90	44.35	45.13	45.85	45.64	45.09	0.19	0.42%	BRENT		
\$/ US Bbl	42.58	42.34	42.62	43.35	43.39	43.04	0.46	1.08%	WTI		
BALTIC EXCHANGE SALE & PURCHASE ASSESSMENTS 21/08/2020											
Shipping Markets	Vessel Type	Description	Size (MT)	Price (in \$m)	Change(in \$m)						
TANKER	VLCC	5 years old	305,000	69.910	-0.408						
	SUEZMAX	5 years old	158,000	48.383	-0.212						
	AFRAMAX	5 years old	115,000	37.982	-0.214						
	MR PRODUCT TANKER	5 years old	51,000	27.763	-0.090						
DRY BULK	CAPE SIZE	5 years old	180,000	31.272	-0.069						
	KAMSARMAX	5 years old	82,500	21.253	0.554						
	SUPRAMAX	5 years old	58,328	15.091	0.010						
	HANDYSIZE	5 years old	38,200	14.692	-0.008						

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