



# GOLDEN DESTINY

## WEEKLY S&P MARKET REPORT

Week Ending: February 05<sup>th</sup> 2021 (Week 05 Report No: 05.21)

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### WEEKLY S&P ACTIVITY

VESSELTYPE	SECOND HAND		DEMOLITION		TOTAL	%w-o-w	
	Units	(\$) Invested Capital	Units	in DWT		SH	DEMO
Bulkcarriers	35	456,000,000	0	0	35	30%	-100%
Tankers	8	210,700,000	0	0	8	100%	-100%
Gas Tankers	0	0	0	0	0		
General Cargo	0	0	1	6,471	1		0%
Containers	18	214,700,000	0	0	18	125%	-100%
Reefers	0	0	0	0	0		
Passenger / Cruise	0	0	0	0	0		
Ro - Ro	0	0	2	32,624	2		
Car Carrier	0	0	0	0	0		
Combined	0	0	0	0	0		
Special Projects	0	0	0	0	0		
<b>TTL VSLs/Demo</b>	<b>61</b>	<b>881,400,000</b>	<b>3</b>	<b>39,095</b>	<b>64</b>	<b>56%</b>	<b>-50%</b>

13 S&P deal(s) reported at an undisclosed price

### WEEKLY NEWBUILDING ACTIVITY

Vessel Type	Units	in DWT	Invested Capital	P&C	%w-o-w
Bulkcarriers	8	876,000	101,000,000	6	-11%
Tankers	7	1,350,000	280,500,000	2	133%
Gas Tankers	3	178,000	151,000,000	1	
General Cargo	0	0	0	0	
Containers	14	798,000	560,000,000	2	-67%
Reefers	0	0	0	0	
Passenger / Cruise	0	0	0	0	
Ro-Ro	0	0	0	0	
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	0	0	0	0	
<b>TOTAL</b>	<b>32</b>	<b>3,202,000</b>	<b>1,092,500,000</b>	<b>11</b>	<b>-41%</b>

- ✓ The estimated invested capital does not include deals reported at an undisclosed secondhand sale or newbuilding price.
- ✓ P&C: deals reported as private and confidential with no disclosed details for the secondhand sale or newbuilding price.

BULK CARRIERS		US\$/Dwt
SAKURA WAVE	88,299 DWT BLT 10 JPN 5 HO HA MAN-B&W 16,642 BHP SOLD FOR ABT US \$12.7 MIL TO UNDISCLOSED BYRS	143.83
FORTUNE SUNNY	82,338 DWT BLT 08 JPN 7 HO HA MAN-B&W 12,749 BHP SOLD FOR ABT US \$13.75 MIL TO GREEK BYRS	166.99
FORTUNE MIRACLE	82,338 DWT BLT 09 JPN 7 HO HA MAN-B&W 12,750 BHP SOLD FOR ABT US \$14.25 MIL TO UNDISCLOSED BYRS	173.07
UNA MANX	82,000 DWT DELY 21 CHR 7 HO 8 HA 0 x 0 T MAN-B&W 20,312 BHP SOLD FOR ABT US \$29.5 MIL TO CHINESE BYRS	359.76
RR AUSTRALIA	81,582 DWT BLT 11 KRS 7 HO HA MAN-B&W 15,228 BHP SOLD FOR ABT US \$16.2 MIL TO UNDISCLOSED BYRS.	198.57
SBI LAMBADA	81,272 DWT BLT 16 CHR 7 HO HA MAN-B&W 13,504 BHP	
SBI CARIOCA	81,262 DWT BLT 15 CHR 7 HO HA MAN-B&W 13,504 BHP	
SBI CAPOEIRA	81,253 DWT BLT 15 CHR 7 HO HA MAN-B&W 13,504 BHP	
SBI MACERENA	81,198 DWT BLT 16 CHR 7 HO HA MAN-B&W 13,504 BHP	
SBI URSA	61,602 DWT BLT 15 CHR 5 HO HA CR 4 x 30 T MAN-B&W 11,054 BHP	
SBI SUBARU	61,571 DWT BLT 15 CHR 5 HO HA CR 4 x 30 T MAN-B&W 11,054 BHP	
SBI PEGASUS	63,371 DWT BLT 15 CHR 5 HO HA CR 4 x 30 T MAN-B&W 11,557 BHP	
	SOLD ENBLOC FOR ABT US \$134 MIL TO GREEK BYRS.CASH & SHARES DEAL	261.96
AP JADRAN	79,336 DWT BLT 12 CHR 7 HO HA MAN-B&W 15,799 BHP	
AP ARGOSY	79,223 DWT BLT 12 CHR 7 HO HA MAN-B&W 15,799 BHP	
	SOLD ENBLOC FOR AN UNDISCLOSED PRICE TO CHINESE BYRS.SALE AND LEASEBACK	N/A
CORAL AMETHYST	78,092 DWT BLT 12 JPN 7 HO HA MAN-B&W 12,468 BHP SOLD FOR ABT US \$16.25 MIL TO GREEK BYRS	208.09
AJAX	77,328 DWT BLT 06 JPN 7 HO HA MAN-B&W 12,760 BHP SOLD FOR ABT US \$10.25 MIL TO UNDISCLOSED BYRS.SS/DD DUE 05/2021	132.55
THESSALONIKI	76,598 DWT BLT 06 JPN 7 HO HA MAN-B&W 14,031 BHP	
PIREAS	76,598 DWT BLT 06 JPN 7 HO HA MAN-B&W 14,031 BHP	
	SOLD ENBLOC FOR ABT US \$10.30 MIL EACH TO GREEK BYRS.SS/DD DUE 06/2021	134.47
EVANGELIA PETRAKIS	74,475 DWT BLT 07 CHR 7 HO HA MAN-B&W 12,223 BHP SOLD FOR ABT US \$8.8 MIL TO CHINESE BYRS	118.16
PARASKEVI	74,269 DWT BLT 03 JPN 7 HO HA B&W 12,159 BHP SOLD FOR ABT US \$7.5 MIL TO CHINESE BYRS	100.98
NICOS L	73,193 DWT BLT 02 CHR 7 HO HA B&W 13,864 BHP SOLD FOR ABT US \$6.4 MIL	87.44
DAIMONGATE	63,496 DWT BLT 17 JPN 5 HO HA CR 4 x 30 T MAN-B&W 10,279 BHP SOLD FOR ABT US \$22 MIL TO UAE BYRS	346.48
GH STORM CAT	63,308 DWT BLT 14 CHR 5 HO HA CR 4 x 45 T MAN-B&W 10,945 BHP SOLD FOR ABT US \$15.5 MIL TO EUROPEAN BYRS.	244.83
ORIENT AMABIE	61,393 DWT BLT 13 JPN 5 HO HA CR 4 x 30 T MAN-B&W 11,489 BHP SOLD FOR ABT US \$16.5 MIL TO UNDISCLOSED BYRS.	268.76

SBI ACHILLES	61,305 DWT BLT 16 JPN 5 HO HA CR 4 x 30T MAN-B&W 11,230 BHP	
SBI CRONOS	61,305 DWT BLT 15 JPN 5 HO HA CR 4 x 30T MAN-B&W 11,230 BHP	
	SOLD ENBLOC FOR ABT US \$40 MIL TO UNDISCLOSED BYRS	326.24
XING XI HAI	60,498 DWT BLT 17 JPN 5 HO HA CR 4 x 30 T MAN-B&W 10,605 BHP	
	SOLD FOR ABT US \$21.2 MIL TO CHINESE BYRS. ON SUBS.	350.42
XING SHOU HAI	60,492 DWT BLT 16 JPN 5 HO HA CR 4 x 30 T MAN-B&W 10,605 BHP	
	SOLD FOR ABT US \$20.8 MIL TO CHINESE BYRS. ON SUBS.	343.85
ASIATIC	58,520 DWT BLT 12 KRS 5 HO HA CR 4 x 30 T MAN-B&W 13,542 BHP	
	SOLD FOR ABT US \$11.5 MIL TO CHINESE BYRS.	196.51
LACONIC	58,474 DWT BLT 12 KRS 5 HO HA CR 4 x 30 T MAN-B&W 13,542 BHP	
	SOLD FOR ABT US \$11.5 MIL TO GREEK BYRS	196.67
AP SLANO	57,300 DWT BLT 12 KRS 5 HO HA CR 4 x 30 T MAN-B&W 12,889 BHP	
AP ASTAREA	57,239 DWT BLT 12 KRS 5 HO HA CR 4 x 30 T MAN-B&W 12,889 BHP	
AP DUBRAVA	38,703 DWT BLT 15 CHR 5 HO HA CR 4 x 30 T MAN-B&W 8,294 BHP	
	SOLD ENBLOC FOR AN UNDISCLOSED PRICE TO US BYRS.SALE AND LEASEBACK DEAL	N/A
NAVIOS ASTRA	53,468 DWT BLT 06 JPN 5 HO HA CR 4 x 30 T MAN-B&W 12,889 BHP	
	SOLD FOR ABT US \$6.8 MIL TO TURKISH BYRS.SS/DD DUE 05/21.	127.18
BALTIC LEOPARD	53,447 DWT BLT 09 CHR 5 HO HA CR 4 x 30 T MAN-B&W 12,889 BHP	
	SOLD FOR AN UNDISCLOSED PRICE TO UNDISCLOSED BYRS	N/A

## TANKERS

US\$/Dwt

MARION	309,460 DWT BLT 01 KRS DH 15 TNKS OIL CAP. 333,225 CBM B&W 34,649 BHP	
	SOLD FOR ABT US \$24 MIL TO UNDISCLOSED BYRS	77.55
EAGLE VERMONT	306,999 DWT BLT 02 KRS DH 15 TNKS OIL CAP. 339,055 CBM MAN-B&W 39,899 BHP	
EAGLE VIRGINIA	306,999 DWT BLT 02 KRS DH 15 TNKS OIL CAP. 339,153 CBM MAN-B&W 39,891 BHP	
	SOLD ENBLOC FOR ABT US \$50 MIL TO UNDISCLOSED BYRS	81.43
ZIN TRADER	298,677 DWT BLT 00 JPN DH 15 TNKS OIL CAP. 331,823 CBM B&W 34,652 BHP	
	SOLD FOR ABT US \$21.7 MIL TO CHINESE BYRS.DD DUE 07/2021	72.65
DAEHAN 5057	157,300 DWT DELY 22 KRS DH 12 TNKS OIL CAP. 167,500 CBM MAN-B&W 23,168 BHP	
DAEHAN 5058	157,300 DWT DELY 22 KRS DH 12 TNKS OIL CAP. 167,500 CBM MAN-B&W 23,168 BHP	
	SOLD ENBLOC FOR ABT US \$57.50 MIL EACH TO BELGIAN BYRS.INCL EXTRAS	365.54
FSL SUEZ	113,500 DWT BLT 20 CHR DH 12 TNKS COATED OIL CAP. 124,000 CBM MAN-B&W 15,431 BHP	
FSL FOS	113,500 DWT BLT 21 CHR DH 12 TNKS COATED OIL CAP. 124,000 CBM MAN-B&W 15,431 BHP	
	SOLD ENBLOC FOR AN UNDISCLOSED PRICE TO LIBYAN BYRS	N/A

CONTAINERS		US\$/Teu
APL NORWAY	72,807 DWT BLT 07 JPN 8 HO 6,310 TEU MAN-B&W 85,546 BHP SOLD FOR ABT US \$31.5 MIL TO THAI BYRS.	4,992
LONG BEACH EXPRESS FOS EXPRESS SEATTLE EXPRESS	68,618 DWT BLT 08 KRS 6 HO 5,085 TEU MAN-B&W 55,920 BHP 68,578 DWT BLT 08 KRS 6 HO 5,085 TEU MAN-B&W 55,920 BHP 68,411 DWT BLT 08 KRS 6 HO 5,085 TEU MAN-B&W 55,920 BHP  SOLD ENBLOC FOR ABT US \$40.5 MIL TO GREEK BYRS	2,655
NAXOS	68,047 DWT BLT 03 KRS 5,680 TEU B&W 74,498 BHP SOLD FOR ABT US \$25.5 MIL TO UNDISCLOSED BYRS	4,489
HARRIER HUNTER	51,779 DWT BLT 09 KRS 4,255 TEU WARTSILA 49,163 BHP SOLD FOR ABT US \$21 MIL TO TAIWANESE BYRS	4,935
ZHEJIANG OUHUA (715)	42,700 DWT BLT 18 CHR 3,100 TEU MAN-B&W 24,065 BHP SOLD FOR ABT US \$29.8 MIL TO SINGAPORE BASED	9,613
WESTERMOOR	35,653 DWT BLT 01 POL 5 HO 10 HA CR 3 x 45 - CR 1 x 35 T 2,764 TEU B&W 33,772 BHP SOLD FOR AN UNDISCLOSED PRICE TO ITALIAN BYRS.	N/A
BARDU	34,086 DWT BLT 14 CHR 5 HO 10 HA CR 3 x 45 T 2,546 TEU MAN-B&W 29,449 BHP SOLD FOR ABT US \$18 MIL TO UK BYRS	7,070
BALEARES	34,022 DWT BLT 14 CHR 5 HO 10 HA CR 3 x 45 T 2,546 TEU MAN-B&W 29,449 BHP SOLD FOR ABT US \$18 MIL TO UNDISCLOSED BYRS	7,070
NSC KINGSTON	33,651 DWT BLT 08 JPN 6 HO 2,553 TEU MAN-B&W 29,551 BHP SOLD FOR AN UNDISCLOSED PRICE TO UNDISCLOSED BYRS	N/A
VITA N ACRUX N	23,359 DWT BLT 10 CHR 5 HO 1,740 TEU MAN-B&W 21,509 BHP 23,338 DWT BLT 10 CHR 5 HO 1,740 TEU MAN-B&W 21,509 BHP  SOLD ENBLOC FOR ABT US \$9.50 MIL EACH TO CHINESE BYRS	5,460
MIRO	23,026 DWT BLT 98 POL 4 HO 9 HA CR 3 x 40 T 1,730 TEU SULZER 18,110 BHP SOLD FOR AN UNDISCLOSED PRICE TO ITALIAN BYRS	N/A
SPERO	22,968 DWT BLT 02 POL CR 3 x 40 T 1,730 TEU SULZER 18,121 BHP SOLD FOR AN UNDISCLOSED PRICE TO ITALIAN BYRS	N/A
BOMAR VANQUISH BOMAR VALOUR	22,308 DWT BLT 01 GEU 4 HO 8 HA CR 3 x 45 T 1,678 TEU B&W 23,086 BHP 22,300 DWT BLT 02 GEU 5 HO HA CR 3 x 45 T 1,678 TEU B&W 23,086 BHP  SOLD FOR ABT US \$5.7 MIL EACH TO UNDISCLOSED BYRS.	3,397
BOUNDARY	14,587 DWT BLT 96 GEU 4 HO 7 HA CR 2 x 45 T 1,122 TEU SULZER 14,847 BHP SOLD FOR AN UNDISCLOSED PRICE TO ITALIAN BYRS	N/A

## NEWBUILDING MARKET ORDERS

## BULK CARRIERS

Units		Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
2	+2	210,000	U-Ming	PRC	Qingdao Beihai	PRC	2023	\$50.5 mil
2		85,000	Huachen Leasing	PRC	Shanghaiguan	PRC	2022	N/A
1	+1	82,000	Chizhou Jiuhua	PRC	Nantong Xiangyu	PRC	2023	N/A
1	+1	82,000	Guangxi Jinhang	PRC	Nantong Xiangyu	PRC	2023	N/A
2		61,000	Enesel	GR	DACKS	PRC	2022	N/A

## TANKERS

Units		Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
2	+2	300,000	Maran Tankers	GR	Samsung	SKR	N/A	N/A
<i>LNG Fuelled.LOI</i>								
2		300,000	SK Shipping	SKR	DSME	SKR	2022	\$87.5 mil
<i>Scrubber fitted</i>								
2		50,000	Socatra	FR	Hyundai Mipo	SKR	2022	\$36.5 mil
1	+1	50,000	Tamba Kisen	JPN	Hyundai Vinashin	SKR	2022	\$32.5 mil

## CONTAINERS

Units		Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
2		145,000	Undisclosed	-	Samsung	SKR	2022	\$104 mil
<i>13,000 TEU</i>								
10	+8	46,000	Zhonggu Logistics	PRC	Yangzijiang	PRC	2023	\$35 mil
<i>4,600 TEU</i>								
2		24,000	China United Lines	PRC	Guangzhou Wenchong	PRC	2023	N/A
<i>1,930 TEU</i>								

## GAS TANKERS-LPG

Units		Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
1	+1	62,000	TSM	PRC	Jiangnan Shipyard	PRC	2023	\$75.5 mil
<i>93,000 cbm</i>								
1	+1	62,000	Sinogas Management	SPORE	Jiangnan Shipyard	PRC	2023	\$75.5 mil
<i>93,000 cbm</i>								
1		54,000	NYK Line	JPN	Kawasaki	JPN	2022	N/A
<i>84,000</i>								

## DEMOLITION MARKET

## WEEKLY DEMOLITION ACTIVITY PER VESSEL TYPE

VESSEL TYPE	WEEK 05-2021		WEEK 04-2021		DEMOLITION ACTIVITY %w-o-w in No. of Units
	Units	in DWT	Units	in DWT	
Bulkcarriers	0	0	3	161,292	-100%
Tankers	0	0	1	19,152	-100%
Gas Tankers	0	0	0	0	
General Cargo	1	6,471	1	9,382	0%
Containers	0	0	1	19,238	-100%
Reefers	0	0	0	0	
Passenger / Cruise	0	0	0	0	
Ro-Ro	2	32,624	0	0	
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	0	0	0	0	
<b>TOTAL</b>	<b>3</b>	<b>39,095</b>	<b>6</b>	<b>209,064</b>	<b>-50%</b>

## WEEKLY DEMOLITION ACTIVITY PER DEMO COUNTRY

DEMO COUNTRY	WEEK 05-2021		WEEK 04-2021		DEMOLITION ACTIVITY %w-o-w in No. of Units
	Units	in DWT	Units	in DWT	
Bangladesh	0	0	3	135,104	-100%
India	2	9,943	1	19,152	100%
Pakistan	0	0	1	45,426	-100%
China	0	0	0	0	
Turkey	1	29,152	1	9,382	0%
Unknown	0	0	0	0	
<b>TOTAL</b>	<b>3</b>	<b>39,095</b>	<b>6</b>	<b>209,064</b>	<b>-50%</b>

**TONNAGE SOLD FOR DEMOLITION**

Name	Dwt	Built	Country	LDT	Price (\$)	Scrap Price \$/ldt	Demo Country
<b>GENERAL CARGO</b>							
AMAL NEPTUNE	6,471	1981	JAPAN	2,199	875,202	398	INDIA
<b>RO-RO</b>							
INTEGRITY	29,152	1992	JAPAN	16,300	3,227,400	198	TURKEY
METROPOLIS	3,472	1972	JAPAN	8,342	3,194,986	383	INDIA

**Note: The reported demolition sales might not reflect the current demolition market**

## SHIPPING &amp; FINANCIAL INDICES

SHIPPING NEWS											
	previous week	FRI 29/1/2021	MON 1/2/2021	TUES 2/2/2021	WED 3/2/2021	THUR 4/2/2021	actual change of the week	% weekly change	actual change since 4/1/2021	% change since 4/1/2021	Week 05 7/2/2020
<b>DRY INDICES</b>											
BDI	1,470	1,452	1,444	1,380	1,327	1,327	-143	-9.73%	-47	-3.42%	415
Handy	697	701	703	706	709	712	15	2.15%	43	6.43%	304
BHSI TC AVERAGE	12,550	12,615	12,660	12,705	12,762	12,813	263	2.10%	773	6.42%	5,468
Supramax	1,166	1,165	1,162	1,149	1,141	1,139	-27	-2.32%	111	10.80%	491
BSI 58 TC AVERAGE	12,821	12,820	12,780	12,639	12,553	12,531	-290	-2.26%	1,226	10.84%	5,400
Kamsarmax	1,631	1,633	1,630	1,624	1,623	1,629	-2	-0.12%	265	19.43%	541
BPI 82k TC AVERAGE	14,680	14,695	14,669	14,615	14,604	14,658	-22	-0.15%	2,386	19.44%	3,535
Capesize	1,945	1,890	1,871	1,694	1,544	1,540	-405	-20.82%	-468	-23.31%	-234
BCI TC AVERAGE	16,133	15,675	15,516	14,053	12,802	12,772	-3,361	-20.83%	-3,884	-23.32%	2,660
<b>WET INDICES</b>											
BCTI	513	511	506	503	490	485	-28	-5.46%	51	11.75%	623
BDTI	521	517	515	506	497	496	-25	-4.80%	-47	-8.66%	803
<b>CURRENCY EXCHANGE</b>											
	previous week	FRI 29/1/2021	MON 1/2/2021	TUES 2/2/2021	WED 3/2/2021	THUR 4/2/2021	for the week	% change			
Y/\$	104.3214	104.6395	104.9643	105.0999	105.0473	105.4774	1.1560	1.11%	Japanese Yen		
\$/GBP	1.3724	1.3721	1.3675	1.3644	1.3651	1.3660	-0.0064	-0.47%	Pound Sterling		
INR/\$	72.9377	72.8526	73.1815	72.9716	72.8369	72.9715	0.0338	0.05%	Indian Rupee		
\$/Euro	1.2121	1.2137	1.2073	1.2022	1.2024	1.1963	-0.0158	-1.30%	Euro		
<b>COMMODITIES BRENT-WTI</b>											
	previous week	FRI 29/1/2021	MON 1/2/2021	TUES 2/2/2021	WED 3/2/2021	THUR 4/2/2021	for the week	% change			
\$/ US Bbl	55.54	55.97	56.26	57.46	58.46	58.87	3.33	6.00%	BRENT		
\$/ US Bbl	52.34	52.36	53.55	54.76	55.69	56.02	3.68	7.03%	WTI		
<b>BALTIC EXCHANGE SALE &amp; PURCHASE ASSESSMENTS 29/01/2021</b>											
Shipping Markets	Vessel Type	Description	Size (MT)	Price (in \$m)	Change(in \$m)						
TANKER	VLCC	5 years old	305,000	64.594	0.281						
	SUEZMAX	5 years old	158,000	43.734	0.003						
	AFRAMAX	5 years old	115,000	34.008	-0.043						
	MR PRODUCT TANKER	5 years old	51,000	25.600	-0.022						
DRY BULK	CAPE SIZE	5 years old	180,000	32.477	0.122						
	KAMSARMAX	5 years old	82,500	21.869	0.120						
	SUPRAMAX	5 years old	58,328	15.496	0.149						
	HANDYSIZE	5 years old	38,200	14.888	0.061						

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