



GOLDEN DESTINY

WEEKLY S&P MARKET REPORT

Week Ending: February 12th 2021 (Week 06 Report No: 06.21)

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WEEKLY S&P ACTIVITY

VESSELTYPE	SECOND HAND		DEMOLITION		TOTAL	%w-o-w		
	Units	(\$)	Invested Capital	Units		in DWT	Units	SH
Bulkcarriers	22		210,550,000	0	0	22	-37%	
Tankers	8		73,100,000	0	0	8	0%	
Gas Tankers	0		0	0	0	0		
General Cargo	0		0	1	9,723	1		0%
Containers	6		94,000,000	0	0	6	-67%	
Reefers	0		0	0	0	0		
Passenger / Cruise	0		0	0	0	0		
Ro - Ro	0		0	0	0	0		-100%
Car Carrier	0		0	0	0	0		
Combined	0		0	0	0	0		
Special Projects	0		0	0	0	0		
TTL VSLs/Demo	36		377,650,000	1	9,723	37	-41%	-67%

5 S&P deal(s) reported at an undisclosed price

WEEKLY NEWBUILDING ACTIVITY

Vessel Type	Units	in DWT	Invested Capital	P&C	%w-o-w
Bulkcarriers	2	122,000	0	2	-75%
Tankers	6	430,000	236,000,000	0	-14%
Gas Tankers	2	76,000	93,400,000	0	-33%
General Cargo	6	31,200	53,400,000	0	
Containers	8	1,440,000	1,007,000,000	0	-43%
Reefers	0	0	0	0	
Passenger / Cruise	0	0	0	0	
Ro-Ro	0	0	0	0	
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	0	0	0	0	
TOTAL	24	2,099,200	1,389,800,000	2	-25%

- ✓ The estimated invested capital does not include deals reported at an undisclosed secondhand sale or newbuilding price.
- ✓ P&C: deals reported as private and confidential with no disclosed details for the secondhand sale or newbuilding price.

BULK CARRIERS		US\$/Dwt
COLOGNY	180,643 DWT BLT 11 PHI 9 HO HA MAN-B&W 24,051 BHP SOLD FOR ABT US \$22.75 MIL TO UNDISCLOSED BYRS.SS DUE 05/2021	125.94
GIANT SLOTTA	174,093 DWT BLT 06 CHR 9 HO HA MAN-B&W 22,923 BHP SOLD FOR ABT US \$12 MIL TO UNDISCLOSED BYRS.SS/DD DUE 03/2021	68.93
AQUABREEZE	171,012 DWT BLT 03 JPN 9 HO HA B&W 22,920 BHP SOLD FOR ABT US \$10.9 MIL TO UNDISCLOSED BYRS.DD DUE 01/2021	63.74
URSULA MANX	82,000 DWT DELY 21 CHR 7 HO 8 HA 0 x 0 T MAN-B&W 20,312 BHP SOLD FOR ABT US \$29.5 MIL TO CHINESE BYRS	359.76
VASSOS	76,015 DWT BLT 04 JPN 7 HO HA B&W 11,625 BHP SOLD FOR ABT US \$8.65 MIL TO CHINESE BYRS	113.79
GOLDEN OPPORTUNITY	75,825 DWT BLT 08 CHR 7 HO HA MAN-B&W 15,363 BHP SOLD FOR ABT US \$8.5 MIL TO GREEK BYRS	112.1
SAGE SANAGA	63,500 DWT BLT 13 CHR 5 HO HA CR 4 x 30 T MAN-B&W 11,285 BHP SOLD FOR ABT US \$15.5 MIL TO GREEK BYRS	244.09
ULTRA WOLLONGONG	61,684 DWT BLT 11 JPN 5 HO HA CR 4 x 30 T MAN-B&W 11,150 BHP SOLD FOR ABT US \$14 MIL TO HONG KONG BASED BYRS	226.96
SERENE LYDIA	57,573 DWT BLT 10 CHR 5 HO HA CR 4 x 30 T MAN-B&W 12,889 BHP SOLD FOR ABT US \$8.5 MIL TO CHINESE BYRS	147.64
ORCHARD QUAY	56,742 DWT BLT 11 CHR 5 HO HA CR 4 x 30 T MAN-B&W 12,889 BHP SOLD FOR ABT US \$8.6 MIL TO CHINESE BYRS	151.56
GREEN PHOENIX	56,116 DWT BLT 11 JPN 5 HO HA CR 4 x 30 T MAN-B&W 12,889 BHP SOLD FOR ABT US \$11.25 MIL TO UNDISCLOSED BYRS	200.48
VINCENT GENESIS	55,733 DWT BLT 11 JPN 5 HO HA CR 4 x 35 T WARTSILA 12,087 BHP SOLD FOR ABT US \$11.1 MIL TO UNDISCLOSED BYRS.SS/DD DUE 02/2021.	199.16
MELPOMENI	53,806 DWT BLT 02 CHR 5 HO HA CR 4 x 30 T B&W 12,870 BHP SOLD FOR ABT US \$5.3 MIL TO CHINESE BYRS	98.5
BALTIC LEOPARD	53,447 DWT BLT 09 CHR 5 HO HA CR 4 x 30 T MAN-B&W 12,889 BHP	
GENCO LORRAINE	53,416 DWT BLT 09 CHR 5 HO HA CR 4 x 35 T MAN-B&W 12,889 BHP SOLD ENBLOC FOR AN UNDISCLOSED PRICE TO UNDISCLOSED BYRS	N/A
KITANA	52,454 DWT BLT 03 PHI 5 HO HA CR 4 x 30 T B&W 10,599 BHP SOLD FOR ABT US \$5.7 MIL TO UNDISCLOSED BYRS	108.67
RED JACKET	52,224 DWT BLT 08 JPN 5 HO HA CR 4 x 30 T MITSUBISHI 10,938 BHP SOLD FOR ABT US \$8.8 MIL TO UNDISCLOSED BYRS	168.5
ANTA	47,305 DWT BLT 02 JPN 5 HO HA CR 4 x 30 T B&W 10,099 BHP SOLD FOR ABT US \$5.75 MIL TO SKOREAN BYRS	121.55
GERM SUCCESS	47,186 DWT BLT 97 JPN 5 HO HA CR 4 x 30 T B&W 11,641 BHP SOLD FOR AN UNDISCLOSED PRICE TO UNDISCLOSED BYRS	N/A
ASIA PEARL VI	35,284 DWT BLT 11 CHR 5 HO HA CR 4 x 30 T MAN-B&W 8,810 BHP SOLD FOR ABT US \$6.25 MIL TO GREEK BYRS.SS DUE 04/21	177.13

HOKKAIDO BULKER	31,858 DWT BLT 13 JPN 5 HO HA CR 4 x 30.5 T MITSUBISHI 9,300 BHP SOLD FOR ABT US \$10.5 MIL TO UNDISCLOSED BYRS.	329.59
ES PLUTO	29,061 DWT BLT 12 CHR 5 HO HA CR 4 x 30 T MAN-B&W 7,899 BHP SOLD FOR ABT US \$7 MIL TO UNDISCLOSED BYRS.LOGS FITTED	240.87

TANKERS		US\$/Dwt
MARAN CASTOR	306,344 DWT BLT 01 KRS DH 15 TNKS OIL CAP. 331,710 CBM B&W 40,002 BHP SOLD FOR ABT US \$22 MIL TO CHINESE BYRS	71.81
WHITE NOVA	298,522 DWT BLT 06 JPN DH 15 TNKS OIL CAP. 324,710 CBM MAN-B&W 34,112 BHP SOLD FOR AN UNDISCLOSED PRICE TO UNDISCLOSED BYRS	N/A
SEAPRINCE	149,878 DWT BLT 02 KRS DH 12 TNKS COILED OIL CAP. 173,947 CBM B&W 25,321 BHP SOLD FOR AN UNDISCLOSED PRICE TO UNDISCLOSED BYRS	N/A
EXPLORER SPIRIT	105,804 DWT BLT 08 JPN DH 12 TNKS COILED OIL CAP. 114,412 CBM MAN-B&W 18,176 BHP SOLD FOR ABT US \$16 MIL TO GREEK BYRS	151.22
NAVIGATOR SPIRIT	105,773 DWT BLT 08 JPN DH 12 TNKS COILED OIL CAP. 114,412 CBM MAN-B&W 18,176 BHP SOLD FOR ABT US \$16 MIL TO GREEK BYRS	151.27
MERMAID	45,763 DWT BLT 02 JPN DH 12 TNKS COATED - COILED OIL CAP. 52,353 CBM B&W 11,665 BHP SOLD FOR ABT US \$8.5 MIL TO VIETNAMESE BYRS	185.74
ESHIPS EAGLE	13,148 DWT BLT 07 KRS DH 12 TNKS COATED OIL CAP. 13,373 CBM MAK 6,118 BHP SOLD FOR ABT US \$6.5 MIL TO NIGERIAN BYRS.	494.37
PRECEDENCE	9,000 DWT BLT 08 CHR DH 12 TNKS COILED OIL CAP. 9,721 CBM DAIHATSU 3,600 BHP SOLD FOR ABT US \$4.1 MIL TO UNDISCLOSED BYRS	455.56

CONTAINERS		US\$/Teu
GRANVILLE BRIDGE	71,326 DWT BLT 06 KRS 5,642 TEU MAN-B&W 80,000 BHP SOLD FOR ABT US \$18.5 MIL TO TAIWANESE BYRS	3,279
SONGA TOSCANA	62,272 DWT BLT 13 CHR 4,957 TEU MAN-B&W 36,791 BHP SOLD FOR ABT US \$42.3 MIL TO CHINESE BYRS	8,533
CO OSAKA	50,712 DWT BLT 08 KRS 7 HO 4,506 TEU MAN-B&W 49,707 BHP SOLD FOR ABT US \$20.5 MIL TO GREEK BYRS	4,549
AS FIONA	16,442 DWT BLT 03 GEU 1,200 TEU MAN-B&W 15,037 BHP	
AS FRIDA	16,421 DWT BLT 03 GEU 4 HO 7 HA CR 2 x 40 T 1,200 TEU B&W 15,037 BHP	
AS LAGUNA	11,775 DWT BLT 08 CHR 966 TEU MAN 13,052 BHP SOLD ENBLOC FOR ABT US \$12.7 MIL TO UNDISCLOSED BYRS	3,773

NEWBUILDING MARKET ORDERS

BULK CARRIERS

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
2	61,000	Niovis Shipping	GR	NACKS	PRC	2022	N/A

TANKERS

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit	
1	+1	115,000	Atlas Maritime	GR	Daehan	SKR	2022	\$48 mil
1	+1	115,000	Chandris	GR	Daehan	SKR	2022	\$48 mil
4	50,000	Nanjing Tanker	PRC	GSI	PRC	N/A	\$35 mil	

CONTAINERS

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit	
2	230,000	CDBL	PRC	Jiangsu New Yangzijiang	PRC	2022	\$150 mil	
<i>23,000 TEU. Against TC by MSC. Scrubber fitted</i>								
2	230,000	Seaspan Corp	CAN	Jiangsu New Yangzijiang	PRC	2022	\$150 mil	
<i>23,000 TEU. Against TC by MSC. Scrubber fitted</i>								
2	+2	130,000	Minerva Marine	GR	Samsung	SKR	2022	\$100 mil
<i>13,000 TEU</i>								
2	130,000	Capital Maritime	GR	HHI	SKR	2023	\$103.5 mil	
<i>13,000 TEU. Options decaled. Total six on order at this yard. Including selective catalytic reduction technology.</i>								

GAS TANKERS-LPG

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
2	38,000	Benelux Overseas	GR	Hyundai Mipo	SKR	2023	\$46.7 mil
<i>40,000 cbm</i>							

GENERAL CARGO

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit	
6	+6	5,200	Este Verwaltungs	GER	Dajin HI	PRC	2024	\$8.9 mil

DEMOLITION MARKET

WEEKLY DEMOLITION ACTIVITY PER VESSEL TYPE

VESSEL TYPE	WEEK 06-2021		WEEK 05-2021		DEMOLITION ACTIVITY %w-o-w in No. of Units
	Units	in DWT	Units	in DWT	
Bulkcarriers	0	0	0	0	
Tankers	0	0	0	0	
Gas Tankers	0	0	0	0	
General Cargo	1	9,723	1	6,471	0%
Containers	0	0	0	0	
Reefers	0	0	0	0	
Passenger / Cruise	0	0	0	0	
Ro-Ro	0	0	2	32,624	-100%
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	0	0	0	0	
TOTAL	1	9,723	3	39,095	-67%

WEEKLY DEMOLITION ACTIVITY PER DEMO COUNTRY

DEMO COUNTRY	WEEK 06-2021		WEEK 05-2021		DEMOLITION ACTIVITY %w-o-w in No. of Units
	Units	in DWT	Units	in DWT	
Bangladesh	0	0	0	0	
India	0	0	2	9,943	-100%
Pakistan	0	0	0	0	
China	0	0	0	0	
Turkey	0	0	1	29,152	-100%
Unknown	1	9,723	0	0	
TOTAL	1	9,723	3	39,095	-67%

TONNAGE SOLD FOR DEMOLITION

Name	Dwt	Built	Country	LDT	Price (\$)	Scrap Price \$/ldt	Demo Country
GENERAL CARGO							
HELGIS	9,723	1986	GERMANY	3,339	1,469,160	440	N/A

Note: The reported demolition sales might not reflect the current demolition market

SHIPPING & FINANCIAL INDICES

SHIPPING NEWS											
	previous week	FRI 5/2/2021	MON 8/2/2021	TUES 9/2/2021	WED 10/2/2021	THUR 11/2/2021	actual change of the week	% weekly change	actual change since 4/1/2021	% change since 4/1/2021	Week 06 13/2/2020
DRY INDICES											
BDI	1,327	1,333	1,317	1,306	1,303	1,313	-14	-1.06%	-61	-4.44%	421
Handy	712	719	725	733	741	749	37	5.20%	80	11.96%	292
BHSI TC AVERAGE	12,813	12,937	13,050	13,200	13,337	13,474	661	5.16%	1,434	11.91%	5,253
Supramax	1,139	1,144	1,149	1,156	1,175	1,197	58	5.09%	169	16.44%	468
BSI 58 TC AVERAGE	12,531	12,583	12,639	12,720	12,930	13,164	633	5.05%	1,859	16.44%	5,152
Kamsarmax	1,629	1,662	1,689	1,740	1,797	1,871	242	14.86%	507	37.17%	612
BPI 82k TC AVERAGE	14,658	14,960	15,198	15,664	16,172	16,838	2,180	14.87%	4,566	37.21%	4,170
Capesize	1,540	1,527	1,454	1,370	1,296	1,243	-297	-19.29%	-765	-38.10%	-284
BCI TC AVERAGE	12,772	12,662	12,057	11,359	10,749	10,312	-2,460	-19.26%	-6,344	-38.09%	2,532
WET INDICES											
BCTI	485	483	481	482	482	488	3	0.62%	54	12.44%	654
BDTI	496	496	495	497	510	519	23	4.64%	-24	-4.42%	855
CURRENCY EXCHANGE											
	previous week	FRI 5/2/2021	MON 8/2/2021	TUES 9/2/2021	WED 10/2/2021	THUR 11/2/2021	for the week	% change			
Y/\$	105.4774	105.4334	105.1785	104.6195	104.6644	104.7680	-0.7094	-0.67%	Japanese Yen		
\$/GBP	1.3660	1.3714	1.3738	1.3796	1.3850	1.3818	0.0158	1.15%	Pound Sterling		
INR/\$	72.9715	72.8255	72.8955	72.8654	72.8214	72.7066	-0.2649	-0.36%	Indian Rupee		
\$/Euro	1.1963	1.2035	1.2045	1.2105	1.2133	1.2125	0.0162	1.35%	Euro		
COMMODITIES BRENT-WTI											
	previous week	FRI 5/2/2021	MON 8/2/2021	TUES 9/2/2021	WED 10/2/2021	THUR 11/2/2021	for the week	% change			
\$/ US Bbl	58.87	59.34	60.56	61.09	61.47	61.14	2.27	3.86%	BRENT		
\$/ US Bbl	56.02	56.85	57.97	58.36	58.68	58.24	2.22	3.96%	WTI		
BALTIC EXCHANGE SALE & PURCHASE ASSESSMENTS 05/02/21											
Shipping Markets	Vessel Type	Description	Size (MT)	Price (in \$m)	Change(in \$m)						
TANKER	VLCC	5 years old	305,000	64.609	0.015						
	SUEZMAX	5 years old	158,000	43.663	-0.071						
	AFRAMAX	5 years old	115,000	34.017	0.009						
	MR PRODUCT TANKER	5 years old	51,000	25.634	0.034						
DRY BULK	CAPE SIZE	5 years old	180,000	32.655	0.178						
	KAMSARMAX	5 years old	82,500	22.079	0.210						
	SUPRAMAX	5 years old	58,328	15.659	0.163						
	HANDYSIZE	5 years old	38,200	14.926	0.038						

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