



GOLDEN DESTINY

WEEKLY S&P MARKET REPORT

Week Ending: May 28th 2021 (Week 21 Report No: 21.21)

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WEEKLY S&P ACTIVITY

VESSELTYPE	SECOND HAND		DEMOLITION		TOTAL	%w-o-w	
	Units	(\$)	Invested Capital	Units		in DWT	SH
Bulkcarriers	16	287,350,000	0	0	16	-54%	
Tankers	9	96,150,000	2	59,162	11	-67%	-60%
Gas Tankers	0	0	0	0	0		
General Cargo	0	0	0	0	0	-100%	
Containers	2	32,500,000	0	0	2	-67%	
Reefers	0	0	0	0	0		
Passenger / Cruise	0	0	0	0	0		
Ro - Ro	0	0	0	0	0		
Car Carrier	0	0	0	0	0		
Combined	0	0	0	0	0		
Special Projects	0	0	0	0	0		
TTL VSLS/Demo	27	416,000,000	2	59,162	29	-61%	-60%

3 S&P deal(s) reported at an undisclosed price

WEEKLY NEWBUILDING ACTIVITY

Vessel Type	Units	in DWT	Invested Capital	P&C	%w-o-w
Bulkcarriers	13	2,349,800	582,000,000	3	8%
Tankers	6	56,000	63,500,000	4	-14%
Gas Tankers	1	56,000	0	1	-75%
General Cargo	0	0	0	0	
Containers	12	438,000	430,000,000	2	33%
Reefers	0	0	0	0	
Passenger / Cruise	0	0	0	0	
Ro-Ro	0	0	0	0	
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	0	0	0	0	
TOTAL	32	2,899,800	1,075,500,000	10	0%

- ✓ The estimated invested capital does not include deals reported at an undisclosed secondhand sale or newbuilding price.
- ✓ P&C: deals reported as private and confidential with no disclosed details for the secondhand sale or newbuilding price.

SECONDHAND TONNAGE SOLD FOR FURTHER TRADING		GDSA S&P
BULK CARRIERS		US\$/Dwt
MINERAL KYOTO	180,310 DWT BLT 04 JPN 9 HO HA MAN-B&W 25,329 BHP SOLD FOR ABT US \$15.5 MIL TO UNDISCLOSED BYRS	85.96
PHOENIX BEAUTY	169,150 DWT BLT 10 KRS 9 HO HA MAN-B&W 22,923 BHP SOLD FOR ABT US \$23.5 MIL TO EUROPEAN BYRS	138.93
BOTTIGLIERI SOPHIE GREEN	93,283 DWT BLT 11 CHR 7 HO HA MAN-B&W 18,436 BHP SOLD FOR ABT US \$16.5 MIL TO GREEK BYRS	176.88
TWINKLE ISLAND	82,265 DWT BLT 12 JPN 7 HO HA MAN-B&W 13,202 BHP SOLD FOR ABT US \$21 MIL TO UNDISCLOSED BYRS	255.27
IOANNA L	81,837 DWT BLT 17 CHR 7 HO HA MAN-B&W 13,134 BHP SOLD FOR ABT US \$29.5 MIL TO GERMAN BYRS	360.47
SOROCO	78,888 DWT BLT 08 JPN 7 HO HA MAN-B&W 12,998 BHP SOLD FOR ABT US \$15.5 MIL TO UNDISCLOSED BYRS	196.48
MARIA	76,015 DWT BLT 03 JPN 7 HO HA B&W 11,625 BHP SOLD FOR ABT US \$12.25 MIL TO UNDISCLOSED BYRS.	161.15
GLOBAL BONANZA	74,916 DWT BLT 11 JPN 7 HO HA MAN-B&W 12,549 BHP SOLD FOR ABT US \$23 MIL TO UNDISCLOSED BYRS. BBHP	307.01
2 x DALIAN COSCO KHI RESALES	63,553 DWT BLT 22 CHR 5 HO HA CR 4 x 30 T MAN-B&W 11,622 BHP SOLD FOR ABT US \$29.0 MIL TO US BYRS.	456.31
GH SEABIRD	63,553 DWT BLT 16 CHR 5 HO HA CR 4 x 30 T MAN-B&W 11,622 BHP SOLD FOR ABT US \$21.5 MIL TO GREEK BYRS. SS DUE 8/21	338.30
GLOBAL KING	51,703 DWT BLT 11 JPN 5 HO HA CR 4 x 30 T MITSUBISHI 10,938 BHP SOLD FOR AN UNDISCLOSED PRICE TO UNDISCLOSED BYRS	N/A
DRY BEAM NEO	37,900 DWT BLT 19 JPN 5 HO HA CR 4 x 30 T MAN-B&W 8,837 BHP SOLD FOR ABT US \$24 MIL TO UNDISCLOSED BYRS	633.25
SREDNA GORA	37,302 DWT BLT 10 CHR 5 HO HA CR 4 x 30 T WARTSILA 10,018 BHP SOLD FOR ABT US \$11 MIL TO GREEK BYRS	294.89
MANZANILLO	34,426 DWT BLT 10 KRS 5 HO HA CR 4 x 35 T MAN-B&W 10,741 BHP SOLD FOR ABT US \$11.5 MIL TO GREEK BYRS	334.05
MAGNATE	18,828 DWT BLT 04 JPN 4 HO HA CR 3 x 30 T B&W 7,070 BHP SOLD FOR ABT US \$4.6 MIL TO CHINESE BYRS. DD DUE 10/2021	244.32

TANKERS		US\$/Dwt
MOGRA	150,709 DWT BLT 00 JPN DH 12 TNKS COATED - COILED OIL CAP. 166,700 CBM SULZER 22,379 BHP SOLD FOR ABT US \$16 MIL TO CHINESE BYRS.	106.16
BAI LU ZHOU	110,503 DWT BLT 07 CHR DH 12 TNKS COATED - COILED OIL CAP. 124,125 CBM MAN-B&W 18,420 BHP SOLD FOR ABT US \$14.25 MIL TO INDONESIAN BYRS	128.96
DONG TING HU	74,032 DWT BLT 07 CHR DH 12 TNKS COATED - COILED OIL CAP. 81,320 CBM MAN-B&W 15,350 BHP	
HONG ZE HU	73,972 DWT BLT 07 CHR DH 12 TNKS COATED - COILED OIL CAP. 81,639 CBM MAN-B&W 15,363 BHP SOLD ENBLOC FOR ABT US \$9.65 MIL EACH TO UNDISCLOSED BYRS.JUDICIAL SALE	130.45
ATLANTIC PISCES	49,999 DWT BLT 09 KRS DH 12 TNKS COATED OIL CAP. 51,907 CBM MAN-B&W 12,889 BHP SOLD FOR ABT US \$15 MIL TO NORWEGIAN BYRS	300.01
MAERSK MIYAJIMA	48,020 DWT BLT 11 JPN DH 16 TNKS COATED OIL CAP. 52,696 CBM MAN-B&W 12,889 BHP SOLD FOR ABT US \$16.5 MIL TO VIETNAMESE BYRS	343.61
SALAMINIA	47,407 DWT BLT 07 JPN DH 12 TNKS COATED - COILED OIL CAP. 50,538 CBM MAN-B&W 11,665 BHP SOLD FOR ABT US \$9.6 MIL TO UNDISCLOSED BYRS	202.50
MENTOR	13,013 DWT BLT 07 KRS DH 12 TNKS COATED - COILED OIL CAP. 13,395 CBM MAN-B&W 6,060 BHP SOLD FOR ABT US \$5.5 MIL TO INDIAN BYRS	422.65
DARA DESGAGNES	10,511 DWT BLT 92 GEU DH 12 TNKS COATED OIL CAP. 10,673 CBM B&W 5,031 BHP SOLD FOR AN UNDISCLOSED PRICE TO UNDISCLOSED BYRS	N/A

CONTAINERS		US\$/Teu
VENETIKO	67,009 DWT BLT 03 JPN 17 HA 5,928 TEU MAN-B&W 77,769 BHP SOLD FOR AN UNDISCLOSED PRICE TO EUROPEAN BYRS	N/A
NORDMAPLE	35,036 DWT BLT 18 CHR 5 HO 2,506 TEU MAN-B&W 18,219 BHP SOLD FOR ABT US \$32.5 MIL TO SPANISH BYRS	12,969

NEWBUILDING MARKET ORDERS

BULK CARRIERS

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
4	210,000	Anglo American	UK	SWS	PRC	2023	\$60 mil
<i>Now total six on order at this yard. LNG dual fuelled.</i>							
2	210,000	Chinese Maritime Trasnport	PRC	Qingdao Beihai	PRC	2023	N/A
<i>Dual Fuelled</i>							
4	210,000	Magni Partners	NOR	New Times	PRC	2023	\$67 mil
<i>Dual Fuelled</i>							
2	100,000	U-Ming	TWN	Oshina	JPN	2023	\$37 mil
1	49,800	Ningbo Marine	PRC	CMJL Nanjing	PRC	2022	N/A
<i>Option declated.Now total 3 on order at this yard</i>							

TANKERS

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
1	17,900	Peninsula Shipping	UAE	Hyundai Mipo	SKR	2023	\$23.5 mil
1	1	11,700	McAsphalt Marine Transportation	Wuhu	PRC	2023	\$40 mil
<i>LNG dual fuelled/Battery powered. Bitumen Carrier</i>							
4	+4	6,600	JOHN T ESSBERGER GMBH	Jinling	PRC	2023	N/A
<i>StSt, ice class 1A, LNG fuelled</i>							

CONTAINERS

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
4	70,000	TS Lines	TWN	SWS	PRC	2024	\$73 mil
<i>7,000 TEU</i>							
2	28,000	Tsakos	GR	Hyundai Mipo	SKR	2023	N/A
<i>2,800 TEU</i>							
4	18,000	Vega Reederei	GER	Yangfan	PRC	2023	\$23 mil
<i>1,800 TEU</i>							
2	15,000	Cosmoship Management	GR	CSSC Huangpu Wenchong	PRC	2023	\$23 mil
<i>1,500 TEU. Declared options. Now total four on order at this yard</i>							

GAS TANKERS-LPG

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
1	56,000	Dorian	GR	Kawasaki	JPN	2023	N/A
<i>84,000 cbm</i>							

DEMOLITION MARKET

WEEKLY DEMOLITION ACTIVITY PER VESSEL TYPE

VESSEL TYPE	WEEK 21-2021		WEEK 20-2021		DEMOLITION ACTIVITY %w-o-w in No. of Units
	Units	in DWT	Units	in DWT	
Bulkcarriers	0	0	0	0	
Tankers	2	59,162	5	263,434	-60%
Gas Tankers	0	0	0	0	
General Cargo	0	0	0	0	
Containers	0	0	0	0	
Reefers	0	0	0	0	
Passenger / Cruise	0	0	0	0	
Ro-Ro	0	0	0	0	
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	0	0	0	0	
TOTAL	2	59,162	5	263,434	-60%

WEEKLY DEMOLITION ACTIVITY PER DEMO COUNTRY

DEMO COUNTRY	WEEK 21-2021		WEEK 20-2021		DEMOLITION ACTIVITY %w-o-w in No. of Units
	Units	in DWT	Units	in DWT	
Bangladesh	1	47,629	1	8,420	0%
India	0	0	2	66,728	-100%
Pakistan	0	0	2	188,286	-100%
China	0	0	0	0	
Turkey	0	0	0	0	
Unknown	1	11,533	0	0	
TOTAL	2	59,162	5	263,434	-60%

TONNAGE SOLD FOR DEMOLITION

Name	Dwt	Built	Country	LDT	Price (\$)	Scrap Price \$/ldt	Demo Country
TANKERS							
CAVALIER	47,629	1995	JAPAN	9,606	5,427,390	565	BANGLADESH
TAIHUA GLORY	11,533	1995	JAPAN	3,258	2,404,404	738	N/A

AS IS UAE.INCL 750 MT STST CONTENT

Note: The reported demolition sales might not reflect the current demolition market

SHIPPING & FINANCIAL INDICES

SHIPPING NEWS											
	previous week	FRI 21/5/2021	MON 24/5/2021	TUES 25/5/2021	WED 26/5/2021	THUR 27/5/2021	actual change of the week	% weekly change	actual change since 4/1/2021	% change since 4/1/2021	Week 21 29/5/2020
DRY INDICES											
BDI	2,824	2,869	2,881	2,809	2,754	2,688	-136	-4.82%	1,314	95.63%	504
Handy	1,310	1,317	1,320	1,327	1,335	1,341	31	2.37%	672	100.45%	271
BHSI TC AVERAGE	23,572	23,706	23,761	23,885	24,037	24,133	561	2.38%	12,093	100.44%	4,875
Supramax	2,374	2,408	2,428	2,450	2,492	2,520	146	6.15%	1,492	145.14%	500
BSI 58 TC AVERAGE	26,118	26,493	26,712	26,945	27,413	27,720	1,602	6.13%	16,415	145.20%	5,505
Kamsarmax	2,870	2,855	2,840	2,809	2,767	2,735	-135	-4.70%	1,371	100.51%	754
BPI 82k TC AVERAGE	25,834	25,693	25,558	25,285	24,903	24,618	-1,216	-4.71%	12,346	100.60%	5,453
Capesize	3,814	3,930	3,958	3,745	3,572	3,368	-446	-11.69%	1,360	67.73%	46
BCI TC AVERAGE	31,634	32,593	25,558	25,285	24,903	24,618	-7,016	-22.18%	7,962	47.80%	3,369
WET INDICES											
BCTI	540	538	532	526	510	506	-34	-6.30%	72	16.59%	587
BDTI	610	615	613	614	610	605	-5	-0.82%	62	11.42%	713
CURRENCY EXCHANGE											
	previous week	FRI 21/5/2021	MON 24/5/2021	TUES 25/5/2021	WED 26/5/2021	THUR 27/5/2021	for the week	% change			
Y/\$	108.7923	108.9360	108.8086	108.9601	109.1059	109.8110	1.0187	0.94%	Japanese Yen		
\$/GBP	1.4180	1.4157	1.4145	1.4122	1.4125	1.4172	-0.0008	-0.06%	Pound Sterling		
INR/\$	73.0510	72.8660	72.8838	72.7977	72.7408	72.6085	-0.4425	-0.61%	Indian Rupee		
\$/Euro	1.2226	1.2177	1.2209	1.2234	1.2204	1.2194	-0.0031	-0.26%	Euro		
COMMODITIES BRENT-WTI											
	previous week	FRI 21/5/2021	MON 24/5/2021	TUES 25/5/2021	WED 26/5/2021	THUR 27/5/2021	for the week	% change			
\$/ US Bbl	65.11	66.44	68.46	68.65	68.87	69.46	4.35	6.68%	BRENT		
\$/ US Bbl	61.94	63.58	66.05	66.07	66.21	66.85	4.91	7.93%	WTI		
BALTIC EXCHANGE SALE & PURCHASE ASSESSMENTS 21/05/2021											
Shipping Markets	Vessel Type	Description	Size (MT)	Price (in \$m)	Change(in \$m)						
TANKER	VLCC	5 years old	305,000	68.469	0.414						
	SUEZMAX	5 years old	158,000	45.461	0.175						
	AFRAMAX	5 years old	115,000	38.371	0.303						
	MR PRODUCT TANKER	5 years old	51,000	27.204	0.034						
DRY BULK	CAPE SIZE	5 years old	180,000	40.574	0.205						
	KAMSARMAX	5 years old	82,500	27.648	0.017						
	SUPRAMAX	5 years old	58,328	21.758	0.185						
	HANDYSIZE	5 years old	38,200	19.731	0.298						

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