



GOLDEN DESTINY

WEEKLY S&P MARKET REPORT

Week Ending: June 04th 2021 (Week 22 Report No: 22.21)

(Given in good faith but without guarantee)

This Report/Analysis is distributed for the primary use of GOLDEN DESTINY'S subscribers and should not be redistributed to any third parties without the written consent of GOLDEN DESTINY. An extraction of market information from GOLDEN DESTINY'S Reports/Analysis is allowed only when GOLDEN DESTINY is mentioned as a source.

WEEKLY S&P ACTIVITY

VESSELTYPE	SECOND HAND		DEMOLITION		TOTAL	%w-o-w	
	Units	(\$ Invested Capital	Units	in DWT		SH	DEMO
Bulkcarriers	30	365,800,000	0	0	30	88%	
Tankers	8	110,400,000	3	356,667	11	-11%	50%
Gas Tankers	0	0	0	0	0		
General Cargo	3	9,300,000	0	0	3		
Containers	11	223,000,000	0	0	11	450%	
Reefers	0	0	0	0	0		
Passenger / Cruise	0	0	0	0	0		
Ro - Ro	0	0	0	0	0		
Car Carrier	0	0	0	0	0		
Combined	0	0	0	0	0		
Special Projects	0	0	0	0	0		
TTL VSLs/Demo	52	708,500,000	3	356,667	55	93%	50%

1 S&P deal(s) reported at an undisclosed price

WEEKLY NEWBUILDING ACTIVITY

Vessel Type	Units	in DWT	Invested Capital	P&C	%w-o-w
Bulkcarriers	4	427,900	84,500,000	1	-69%
Tankers	4	218,600	72,800,000	2	-33%
Gas Tankers	10	694,000	1,121,000,000	3	900%
General Cargo	0	0	0	0	
Containers	16	904,000	913,600,000	0	33%
Reefers	0	0	0	0	
Passenger / Cruise	0	0	0	0	
Ro-Ro	0	0	0	0	
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	0	0	0	0	
TOTAL	34	2,244,500	2,191,900,000	6	6%

- ✓ The estimated invested capital does not include deals reported at an undisclosed secondhand sale or newbuilding price.
- ✓ P&C: deals reported as private and confidential with no disclosed details for the secondhand sale or newbuilding price.

SECONDHAND TONNAGE SOLD FOR FURTHER TRADING		GDSA S&P
BULK CARRIERS		US\$/Dwt
MARLENE D'AMATO	93,207 DWT BLT 12 CHR 7 HO HA MAN-B&W 18,436 BHP SOLD FOR ABT US \$15.8 MIL TO UNDISCLOSED BYRS	169.52
RICH FUTURE	82,197 DWT BLT 13 CHR 7 HO HA MAN-B&W 13,202 BHP SOLD FOR ABT US \$22.5 MIL TO GREEK BYRS	273.73
ASL VENUS	75,928 DWT BLT 01 JPN 7 HO HA B&W 12,701 BHP SOLD FOR ABT US \$8.8 MIL TO CHINESE BYRS.DELY DEC 2021	115.9
NAUTICAL LOREDANA NAUTICAL HILARY	63,556 DWT BLT 15 CHR 5 HO HA CR 4 x 30 T MAN-B&W 10,945 BHP 63,531 DWT BLT 15 CHR 5 HO HA CR 4 x 30 T MAN-B&W 10,945 BHP SOLD ENBLOC FOR ABT US \$22.00 MIL EACH TO US BYRS	346.29
STAR ERACLE	58,018 DWT BLT 12 CHR 5 HO HA CR 4 x 30.5 T MAN-B&W 11,829 BHP SOLD FOR AN UNDISCLOSED PRICE TO UNDISCLOSED BYRS	N/A
OLYMPIC PEGASUS	56,726 DWT BLT 11 CHR 5 HO HA CR 4 x 30.5 T MAN-B&W 12,889 BHP SOLD FOR ABT US \$15 MIL TO GREEK BYRS	264.43
PACIFIC TALENT	56,578 DWT BLT 13 CHR 5 HO HA CR 4 x 35 T MAN-B&W 11,557 BHP SOLD FOR ABT US \$15.5 MIL TO UNDISCLOSED BYRS.DD DUE 05/21	273.96
PANAGIA KORONA	56,568 DWT BLT 12 CHR 5 HO HA CR 4 x 30.5 T MAN-B&W 12,889 BHP SOLD FOR ABT US \$15.3 MIL TO UNDISCLOSED BYRS	270.47
AMS PEGASUS III	56,522 DWT BLT 12 CHR 5 HO HA CR 4 x 35 T MAN-B&W 12,889 BHP SOLD FOR ABT US \$14.1 MIL TO UNDISCLOSED BYRS	249.46
OLYMPIC PEACE OLYMPIC PRIDE	55,709 DWT BLT 06 JPN 5 HO HA CR 4 x 30 T MAN-B&W 11,160 BHP 55,705 DWT BLT 06 JPN 5 HO HA CR 4 x 30 T MAN-B&W 12,889 BHP SOLD ENBLOC FOR ABT US \$25.5 MIL TO GREEK BYRS	228.88
HOUYU	55,471 DWT BLT 10 JPN 5 HO HA CR 4 x 30.5 T MAN-B&W 11,149 BHP SOLD FOR ABT US \$15.5 MIL TO UNDISCLOSED BYRS	279.43
ARCHAGELOS MICHAEL	53,460 DWT BLT 07 VNM 5 HO HA CR 4 x 30.5 T MAN-B&W 12,888 BHP SOLD FOR ABT US \$8.2 MIL TO UNDISCLOSED BYRS.SS DUE 10/2021	153.39
ORANGE ISLAND	50,806 DWT BLT 10 JPN 5 HO HA CR 4 x 30.5 T MAN-B&W 10,550 BHP SOLD FOR ABT US \$13.5 MIL TO CHINESE BYRS.DELY OCT-NOV	265.72
TERN	50,209 DWT BLT 03 JPN 5 HO HA CR 4 x 30.5 T MAN-B&W 11,964 BHP SOLD FOR ABT US \$9.6 MIL TO UNDISCLOSED BYRS.DD DUE 05/2021	191.2
SIDER SYROS	36,844 DWT BLT 16 JPN 5 HO HA CR 4 x 30.5 T MAN-B&W 8,661 BHP SOLD FOR ABT US \$20.5 MIL TO DUTCH BYRS.SS/DD DUE 11/2021.	556.4
ASIA PEARL I ASIA PEARL VII ASIA PEARL VIII ASIA PEARL II	35,283 DWT BLT 10 CHR 5 HO HA CR 4 x 30.5 T MAN-B&W 8,810 BHP 35,283 DWT BLT 09 CHR 5 HO HA CR 4 x 30.5 T MAN-B&W 8,810 BHP 35,283 DWT BLT 09 CHR 5 HO HA CR 4 x 30.5 T MAN-B&W 8,810 BHP 35,239 DWT BLT 09 CHR 5 HO HA CR 4 x 30.5 T MAN-B&W 8,810 BHP SOLD ENBLOC FOR ABT US \$40.5 MIL TO UNDISCLOSED BYRS	287.05

VIET THUAN 35-01	35,196 DWT BLT 11 CHR 5 HO HA CR 4 x 30.5 T MAN-B&W 8,810 BHP SOLD FOR ABT US \$10.6 MIL TO UNDISCLOSED BYRS	301.17
NEW GENERAL	35,009 DWT BLT 11 JPN 5 HO HA CR 4 x 30.5 T MAN-B&W 9,049 BHP SOLD FOR ABT US \$13.8 MIL TO UNDISCLOSED BYRS. SS/DD DUE 08/2021	394.18
AKSON SARA	32,648 DWT BLT 10 CHR 5 HO HA CR 4 x 30 T MAN-B&W 9,721 BHP SOLD FOR ABT US \$10.5 MIL TO UNDISCLOSED BYRS	321.61
CHERRY ISLAND	28,220 DWT BLT 14 JPN 5 HO HA CR 4 x 30.5 T MAN-B&W 7,954 BHP SOLD FOR ABT US \$11 MIL TO UNDISCLOSED BYRS.SS DUE 10/2021.	389.79
MOUNT HOPE	28,180 DWT BLT 14 JPN 5 HO HA CR 4 x 30.5 T MAN-B&W 8,362 BHP SOLD FOR ABT US \$11 MIL TO UNDISCLOSED BYRS	390.35
RYOGA	24,959 DWT BLT 11 JPN 4 HO HA CR 4 x 30.5 T MAN-B&W 7,043 BHP SOLD FOR ABT US \$8.8 MIL TO UNDISCLOSED BYRS	352.58
BL COSMOS	18,976 DWT BLT 04 JPN 3 HO HA CR 2 x 30 T MAN-B&W 7,043 BHP SOLD FOR ABT US \$4.5 MIL TO UNDISCLOSED BYRS	237.14
LALINDE	18,909 DWT BLT 06 JPN 4 HO HA CR 3 x 30.5 T MAN-B&W 7,043 BHP SOLD FOR ABT US \$6.8 MIL TO UNDISCLOSED BYRS.SS/DD DUE 05/2021	359.62
EXCELLENT PESCADORES	18,200 DWT BLT 02 JPN 4 HO HA CR 3 x 30 T B&W 6,662 BHP SOLD FOR ABT US \$4.5 MIL TO UNDISCLOSED BYRS	247.25

TANKERS**US\$/Dwt**

SKS SATILLA	158,843 DWT BLT 06 KRS DH 14 TNKS COATED - COILED OIL CAP. 167,531 CBM MAN-B&W 25,320 BHP SOLD FOR ABT US \$23 MIL TO UNDISCLOSED BYRS	144.80
ASTRA	149,995 DWT BLT 02 JPN DH 14 TNKS COILED OIL CAP. 162,592 CBM B&W 22,921 BHP	
VOYAGER	149,991 DWT BLT 02 JPN DH 14 TNKS COILED OIL CAP. 162,591 CBM B&W 16,821 BHP SOLD ENBLOC FOR ABT US \$32 MIL TO UNDISCLOSED BYRS	106.67
ORO SINGA	113,333 DWT BLT 99 KRS DH 12 TNKS COILED OIL CAP. 123,084 CBM B&W 18,355 BHP SOLD FOR ABT US \$9.9 MIL TO CHINESE BYRS. ALREADY RENAMED	87.35
NORD LAVENDER	74,260 DWT BLT 17 KRS DH 12 TNKS COATED OIL CAP. 80,106 CBM MAN-B&W 13,888 BHP SOLD FOR ABT US \$31 MIL TO DUTCH BYRS	417.45
TIGER HONGKONG	13,034 DWT BLT 09 KRS DH 12 TNKS COATED - COILED OIL CAP. 13,672 CBM MAN-B&W 5,982 BHP SOLD FOR ABT US \$6 MIL TO UNDISCLOSED BYRS	460.33
LEON M	12,959 DWT BLT 08 KRS DH 10 TNKS COATED - COILED OIL CAP. 12,984 CBM MAN-B&W 6,056 BHP SOLD FOR ABT US \$5.5 MIL TO VIETNAMESE BYRS	424.42
LIPARI M	3,434 DWT BLT 02 ITL DH 12 TNKS COATED - COILED OIL CAP. 3,514 CBM MAN 4,160 BHP SOLD FOR ABT US \$3 MIL TO RUSSIAN BYRS	873.62

CONTAINERS		US\$/Teu
BLANDINE	65,700 DWT BLT 09 CHR 5,301 TEU WARTSILA 54,438 BHP SOLD FOR ABT US \$38 MIL TO DANISH BYRS	7,168
NORDSUMMER NORDAUTUMN	46,321 DWT BLT 07 KRS 3,586 TEU MAN-B&W 44,099 BHP 46,309 DWT BLT 08 KRS 6 HO 3,586 TEU MAN-B&W 44,173 BHP SOLD ENBLOC FOR ABT US \$66 MIL TO UNDISCLOSED BYRS	9,202
SONGA HAYDN CITY OF HONGKONG	42,002 DWT BLT 10 CHR 3,534 TEU MAN-B&W 43,494 BHP 34,295 DWT BLT 09 CHR 2,578 TEU WARTSILA 29,313 BHP SOLD ENBLOC FOR ABT US \$58 MIL TO UNDISCLOSED BYRS	9,490
SCIO SKY	39,307 DWT BLT 02 POL 5 HO 10 HA CR 3 x 45 T 2,732 TEU MAN-B&W 29,551 BHP SOLD FOR ABT US \$16.5 MIL TO SWISS BYRS	6,040
X-PRESS KHYBER	38,096 DWT BLT 07 GEU 2,702 TEU MAN-B&W 29,598 BHP SOLD FOR ABT US \$24.5 MIL TO UNDISCLOSED BYRS	9,067
CONTSHIP GEM CONTSHIP HUB	12,895 DWT BLT 03 UKE 5 HO CR 2 x 45 T 1,102 TEU MAN 13,229 BHP 12,895 DWT BLT 03 RUM CR 2 x 45 T 1,102 TEU MAN 12,232 BHP SOLD ENBLOC FOR ABT US \$14 MIL TO SWISS BYRS	6,352
ELKE	11,023 DWT BLT 05 CHR 956 TEU MAN-B&W 10,744 BHP SOLD FOR ABT US \$6 MIL TO UNDISCLOSED BYRS.	6,276
PADIAN 1	6,272 DWT BLT 99 KRS 3 HO 5 HA 411 TEU MAN 4,568 BHP SOLD FOR AN UNDISCLOSED PRICE TO CHINESE BYRS	N/A

GENERAL CARGO		US\$/Dwt
SPLENDOR KAOHSIUNG	12,192 DWT BLT 06 JPN 2 HO HA 66 TEU MAN-B&W 5,710 BHP SOLD FOR ABT US \$4 MIL TO UNDISCLOSED BYRS	328.08
PUFFY	11,500 DWT BLT 09 CHR 3 HO HA CR 2 x 25 T YANMAR 4,498 BHP SOLD FOR ABT US \$2.5 MIL TO UK BASED. AUCTION SALE	217.39
ARIKUN	8,763 DWT BLT 07 VNM DE 4 x 30 T HANSHIN 4,499 BHP SOLD FOR ABT US \$2.8 MIL TO VIETNAMESE BYRS	319.53

NEWBUILDING MARKET ORDERS

BULK CARRIERS

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
1	182,000	Oldendorff Carriers	GER	Namura	JPN	2022	N/A
<i>Eco-design. NOX Tier III compliant</i>							
2	82,300	Evalend	GR	Yamic	PRC	2022	\$27 mil
<i>Options declared.Now total four on order at this yard</i>							
1	81,300	Mitsui	JPN	Oshima	JPN	2022	\$30.5mil

TANKERS

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
1	112,000	Lundqvist Rederierna	FIN	Sumitomo	JPN	2022	N/A
2	50,000	STX Marine Service	SKR	Hyundai Mipo	SKR	2022	\$36.4 mil
1	6,600	CS Maritime	SKR	STX	SKR	2022	N/A
<i>Products carrier</i>							

CONTAINERS

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
4	130,000	Wan Hai Lines	TWN	Samsung	SKR	2023	\$120 mil
<i>13,000 TEU</i>							
4	+2 70,000	Eastern Pacific	SPORE	New Times	PRC	2023	\$70 mil
<i>7,000 TEU</i>							
8	+2 13,000	SITC	HK	DaeSun	SKR	2023	\$19.2 mil
<i>1,023 TEU</i>							

GAS TANKERS-LPG

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
1	54,000	Evalend	GR	Hyundai Samho	SKR	2023	\$80 mil
<i>91,000 cbm.Option declared.Now total four on order at this yard.Dual fuel.</i>							
1	54,000	Hyundai LNG	SKR	Hyundai Samho	SKR	2023	\$79 mil
<i>86,000 cbm.Option declared.Now total three on order at this yard.Dual fuel.</i>							
2	38,000	Evalend	GR	Hyundai Mipo	SKR	2023	N/A
<i>40,000 cbm.Options declared.Now total four on order at this yard.</i>							
1	30,000	Pasco Gas	TUR	Hyundai Mipo	SKR	2023	N/A
<i>Option declared.Now total two on order at this yard.40,000 cbm</i>							

GAS TANKERS-LNG

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
2	96,000	Maran Gas	GR	HHI	SKR	2024	\$187 mil
<i>Options declared.174,000 cbm</i>							
1	96,000	Hyundai LNG	SKR	DSME	SKR	2023	\$196 mil
<i>174,000 cbm.Against long-term T/C to Repsol</i>							
2	96,000	Dynagas	GR	HHI	SKR	2023	\$196 mil
<i>200,000 cbm.Options declared.Now total four on order at this yard.</i>							

DEMOLITION MARKET

WEEKLY DEMOLITION ACTIVITY PER VESSEL TYPE

VESSEL TYPE	WEEK 22-2021		WEEK 21-2021		DEMOLITION ACTIVITY %w-o-w in No. of Units
	Units	in DWT	Units	in DWT	
Bulkcarriers	0	0	0	0	
Tankers	3	356,667	2	59,162	50%
Gas Tankers	0	0	0	0	
General Cargo	0	0	0	0	
Containers	0	0	0	0	
Reefers	0	0	0	0	
Passenger / Cruise	0	0	0	0	
Ro-Ro	0	0	0	0	
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	0	0	0	0	
TOTAL	3	356,667	2	59,162	50%

WEEKLY DEMOLITION ACTIVITY PER DEMO COUNTRY

DEMO COUNTRY	WEEK 22-2021		WEEK 21-2021		DEMOLITION ACTIVITY %w-o-w in No. of Units
	Units	in DWT	Units	in DWT	
Bangladesh	0	0	1	47,629	-100%
India	1	11,668	0	0	
Pakistan	0	0	0	0	
China	0	0	0	0	
Turkey	0	0	0	0	
Unknown	2	344,999	1	11,533	100%
TOTAL	3	356,667	2	59,162	50%

TONNAGE SOLD FOR DEMOLITION

Name	Dwt	Built	Country	LDT	Price (\$)	Scrap Price \$/ldt	Demo Country
TANKERS							
ENERGY STAR	309,966	1997	JAPAN	42,686	22,623,580	530	N/A <i>AS MALAYSIA.</i>
LOUISA	35,033	1995	JAPAN	7,798	1,965,096	252	N/A <i>AS IS SHARJAH. DAMAGED MUST BE TOWED</i>
DAWN 1	11,668	1995	JAPAN	3,197	2,621,540	820	INDIA <i>incl 750 tons of St-St</i>

Note: The reported demolition sales might not reflect the current demolition market

SHIPPING & FINANCIAL INDICES

SHIPPING NEWS											
	previous week	FRI 28/5/2021	MON 31/5/2021	TUES 1/6/2021	WED 2/6/2021	THUR 3/6/2021	actual change of the week	% weekly change	actual change since 4/1/2021	% change since 4/1/2021	Week 22 5/6/2020
DRY INDICES											
BDI	2,688	2,596	-	2,568	2,530	2,472	-216	-8.04%	1,098	79.91%	679
Handy	1,341	1,343	-	1,339	1,338	1,336	-5	-0.37%	667	99.70%	294
BHSI TC AVERAGE	24,133	24,170	-	24,097	24,083	24,057	-76	-0.31%	12,017	99.81%	5,297
Supramax	2,520	2,504	-	2,455	2,456	2,441	-79	-3.13%	1,413	137.45%	507
BSI 58 TC AVERAGE	27,720	27,542	-	27,005	27,012	26,852	-868	-3.13%	15,547	137.52%	5,578
Kamsarmax	2,735	2,760	-	2,801	2,855	2,896	161	5.89%	1,532	112.32%	814
BPI 82k TC AVERAGE	24,618	24,841	-	25,212	25,693	26,068	1,450	5.89%	13,796	112.42%	5,988
Capesize	3,368	3,089	-	3,018	2,862	2,665	-703	-20.87%	657	32.72%	736
BCI TC AVERAGE	27,934	25,614	-	25,032	23,731	22,102	-5,832	-20.88%	5,446	32.70%	7,307
WET INDICES											
BCTI	506	509	-	516	511	501	-5	-0.99%	67	15.44%	475
BDTI	605	604	-	598	595	589	-16	-2.64%	46	8.47%	576
CURRENCY EXCHANGE											
	previous week	FRI 28/5/2021	MON 31/5/2021	TUES 1/6/2021	WED 2/6/2021	THUR 3/6/2021		for the week	% change		
Y/\$	109.8110	109.8429	109.4845	109.4167	109.6025	73.0422		-36.7688	-33.48%	Japanese Yen	
\$/GBP	1.4172	1.4188	1.4212	1.4168	1.4176	1.4096		-0.0076	-0.53%	Pound Sterling	
INR/\$	72.6085	72.4295	72.5385	72.8460	72.9634	73.0423		0.4338	0.60%	Indian Rupee	
\$/Euro	1.2194	1.2194	1.2230	1.2242	1.2212	1.2122		-0.0073	-0.60%	Euro	
COMMODITIES BRENT-WTI											
	previous week	FRI 28/5/2021	MON 31/5/2021	TUES 1/6/2021	WED 2/6/2021	THUR 3/6/2021		for the week	% change		
\$/ US Bbl	69.46	69.63	69.32	70.25	71.35	0.00		-69.46	-100.00%	BRENT	
\$/ US Bbl	66.85	66.23	66.91	67.72	68.83	0.00		-66.85	-100.00%	WTI	
BALTIC EXCHANGE SALE & PURCHASE ASSESSMENTS 28/05/2021											
Shipping Markets	Vessel Type	Description	Size (MT)	Price (in \$m)	Change(in \$m)						
TANKER	VLCC	5 years old	305,000	68.552	0.083						
	SUEZMAX	5 years old	158,000	45.640	0.179						
	AFRAMAX	5 years old	115,000	38.526	0.155						
	MR PRODUCT TANKER	5 years old	51,000	27.224	0.020						
DRY BULK	CAPE SIZE	5 years old	180,000	40.774	0.200						
	KAMSARMAX	5 years old	82,500	27.805	0.157						
	SUPRAMAX	5 years old	58,328	21.936	0.178						
	HANDYSIZE	5 years old	38,200	19.824	0.093						

Disclaimer:

All the information contained in this report is given in good faith, but without any guarantee from our part, and is based on our Database and Insight Market Information provided and/or collected from various sources. This report is presented for the sole and exclusive information of its recipients and whilst every care has been taken in the preparation of this report, no representation or warranty, express or implied, is made by Golden Destiny S.A. in respect of the accuracy, completeness or correctness of the information contained herein. Neither our company nor its directors or employees assumes or accepts any liability whatsoever for any loss or damage incurred by any person whatsoever in relation to and/or as a result of the use of and/or due to any person's reliance on the information contained in this report. Furthermore, no responsibility is accepted in respect of any errors or inaccuracies which may be contained in this report.