



GOLDEN DESTINY

WEEKLY S&P MARKET REPORT

Week Ending: June 11th 2021 (Week 23 Report No: 23.21)

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WEEKLY S&P ACTIVITY

VESSELTYPE	SECOND HAND		DEMOLITION		TOTAL	%w-o-w		
	Units	(\$)	Invested Capital	Units		in DWT	Units	SH
Bulkcarriers	33		532,200,000	0	0	33	10%	
Tankers	4		42,750,000	3	306,369	7	-50%	0%
Gas Tankers	0		0	0	0	0		
General Cargo	0		0	0	0	0	-100%	
Containers	9		102,500,000	0	0	9	-18%	
Reefers	0		0	1	14,933	1		
Passenger / Cruise	0		0	0	0	0		
Ro - Ro	0		0	0	0	0		
Car Carrier	0		0	0	0	0		
Combined	0		0	0	0	0		
Special Projects	0		0	0	0	0		
TTL VSLs/Demo	46		677,450,000	4	321,302	50	-12%	33%

4 S&P deal(s) reported at an undisclosed price

WEEKLY NEWBUILDING ACTIVITY

Vessel Type	Units	in DWT	Invested Capital	P&C	%w-o-w
Bulkcarriers	7	507,000	0	7	75%
Tankers	10	716,000	430,000,000	0	150%
Gas Tankers	6	251,200	407,900,000	1	-40%
General Cargo	0	0	0	0	
Containers	9	534,000	532,000,000	2	-44%
Reefers	0	0	0	0	
Passenger / Cruise	0	0	0	0	
Ro-Ro	0	0	0	0	
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	0	0	0	0	
TOTAL	32	2,008,200	1,369,900,000	10	-6%

- ✓ The estimated invested capital does not include deals reported at an undisclosed secondhand sale or newbuilding price.
- ✓ P&C: deals reported as private and confidential with no disclosed details for the secondhand sale or newbuilding price.

SECONDHAND TONNAGE SOLD FOR FURTHER TRADING		GDSA S&P
BULK CARRIERS		US\$/Dwt
KUMANO MARU	106,507 DWT BLT 08 JPN 7 HO HA MAN-B&W 16,680 BHP SOLD FOR ABT US \$18.5 MIL TO UNDISCLOSED BYRS	173.7
PEAK PEGASUS	82,026 DWT BLT 13 JPN 7 HO HA MAN-B&W 13,202 BHP	
PEAK LIBERTY	81,837 DWT BLT 15 JPN 7 HO HA MAN-B&W 13,039 BHP SOLD ENBLOC FOR ABT US \$51 MIL	311.24
XIN FENG	79,700 DWT BLT 10 CHR 7 HO HA MAN-B&W 15,037 BHP SOLD FOR ABT US \$16.5 MIL TO GREEK BYRS	207.03
ECLIPSE	79,474 DWT BLT 10 CHR 7 HO HA MAN-B&W 16,179 BHP SOLD FOR ABT US \$16.7 MIL TO UK BYRS	210.13
ATHINA	76,635 DWT BLT 07 JPN 7 HO HA MAN-B&W 12,549 BHP SOLD FOR ABT US \$15.8 MIL TO UNDISCLOSED BYRS	206.17
GH DESERT ORCHID	64,000 DWT BLT 19 CHR 5 HO HA CR 4 x 30 T MAN-B&W 10,945 BHP	
GH ECLIPSE	63,519 DWT BLT 19 CHR 5 HO HA CR 4 x 30 T MAN-B&W 10,945 BHP	
GH URBAN SEA	63,437 DWT BLT 17 CHR 5 HO HA CR 4 x 30 T MAN-B&W 10,945 BHP	
GH SKY BEAUTY	63,398 DWT BLT 17 CHR 5 HO HA CR 4 x 36 T MAN-B&W 10,945 BHP	
GH DANZERO	63,326 DWT BLT 14 CHR 5 HO HA CR 4 x 45 T MAN-B&W 10,945 BHP	
GH GALILEO	63,301 DWT BLT 17 CHR 5 HO HA CR 4 x 36 T MAN-B&W 10,945 BHP SOLD ENBLOC FOR ABT US \$129.8 MIL TO CHINESE BYRS	340.70
GH DAWN RUN	63,561 DWT BLT 18 CHR 5 HO HA CR 4 x 30 T MAN-B&W 10,945 BHP SOLD FOR ABT US \$23.5 MIL TO GREEK BYRS, DELY 12/2021	369.72
CLIPPER KALAVRYTA	63,325 DWT BLT 15 CHR 5 HO HA CR 4 x 45 T MAN-B&W 10,945 BHP	
CLIPPER KYTHIRA	63,273 DWT BLT 15 CHR 5 HO HA CR 4 x 45 T MAN-B&W 10,945 BHP	
CLIPPER BAROLO	58,444 DWT BLT 11 KRS 5 HO HA CR 4 x 30.5 T MAN-B&W 13,542 BHP	
CLIPPER BRUNELLO	58,433 DWT BLT 12 KRS 5 HO HA CR 4 x 30.5 T MAN-B&W 13,542 BHP	
CLIPPER AEGINA	32,691 DWT BLT 10 CHR 5 HO HA CR 4 x 30.5 T MAN-B&W 8,810 BHP	
CLIPPER APOLLONIA	32,755 DWT BLT 10 CHR 5 HO HA CR 4 x 30.5 T MAN-B&W 8,810 BHP	
CLIPPER ALEXANDRIA	32,535 DWT BLT 10 CHR 5 HO HA CR 4 x 30.5 T MAN-B&W 8,810 BHP	
CLIPPER TALENT	30,475 DWT BLT 09 CHR 5 HO HA CR 4 x 30.5 T MAN-B&W 8,473 BHP	
CLIPPER TRIUMPH	30,472 DWT BLT 09 CHR 5 HO HA CR 4 x 30 T MAN-B&W 8,473 BHP	
CLIPPER TARPON	30,427 DWT BLT 10 CHR 5 HO HA CR 4 x 30.5 T MAN-B&W 8,473 BHP	
CLIPPER LIS	28,321 DWT BLT 09 JPN 5 HO HA CR 4 x 30.5 T MAN-B&W 7,954 BHP SOLD ENBLOC FOR ABT US \$140.45 MIL TO CHINESE BYRS. BBB	304.56
KMARIN BUSAN	63,155 DWT BLT 14 CHR 5 HO HA CR 4 x 30.5 T MAN-B&W 11,557 BHP SOLD FOR ABT US \$20.5 MIL TO UNDISCLOSED BYRS	324.6
DONAU K	58,682 DWT BLT 12 JPN 5 HO HA CR 4 x 30.5 T MAN-B&W 11,733 BHP SOLD FOR ABT US \$19.6 MIL	334
SURABHI	56,830 DWT BLT 10 CHR 5 HO HA CR 4 x 30 T MAN-B&W 12,889 BHP SOLD FOR ABT US \$12.6 MIL TO CHINESE BYRS. SS/DD DUE 06/2021	221.71
PRABHU GOPAL	56,060 DWT BLT 03 JPN 5 HO HA CR 4 x 30 T MAN-B&W 12,889 BHP SOLD FOR ABT US \$10.5 MIL TO UNDISCLOSED BYRS	187.3

YOU & ISLAND	38,309 DWT BLT 11 JPN 5 HO HA CR 4 x 30 T MAN-B&W 10,686 BHP SOLD FOR ABT US \$15.25 MIL TO SPOREAN BYRS.SS/DD DUE 11/2021	398.08
INTERLINK COMITY	37,302 DWT BLT 10 CHR 5 HO HA CR 4 x 30 T WARTSILA 10,018 BHP SOLD FOR ABT US \$12.75 MIL TO UNDISCLOSED BYRS	341.80
GRACE OCEAN	33,296 DWT BLT 13 JPN 5 HO HA CR 4 x 30 T MITSUBISHI 8,158 BHP SOLD FOR ABT US \$15.25 MIL TO GREEK BYRS	458.01
DESPINA ANGEL	28,534 DWT BLT 07 JPN 5 HO HA CR 4 x 30.5 T MAN-B&W 7,954 BHP SOLD FOR ABT US \$8.25 MIL TO GREEK BYRS	289.13
RAEDA	23,522 DWT BLT 97 JPN 4 HO HA CR 4 x 30 T MITSUBISHI 7,199 BHP SOLD FOR ABT US \$5.25 MIL TO UNDISCLOSED BYRS	223.20

TANKERS**US\$/Dwt**

DUBAI HORIZON	115,341 DWT BLT 06 KRS DH 12 TNKS COATED - COILED OIL CAP. 124,259 CBM MAN-B&W 18,436 BHP SOLD FOR AN UNDISCLOSED PRICE TO NORWEGIAN BYRS	N/A
CHAMPION PLEASURE	105,852 DWT BLT 08 JPN DH 12 TNKS COATED - COILED OIL CAP. 115,673 CBM MAN-B&W 16,002 BHP SOLD FOR ABT US \$18.25 MIL TO UNDISCLOSED BYRS.LR2	172.41
VALLE DI ANDALUSIA	40,000 DWT BLT 01 KRS DH 12 TNKS COATED - COILED OIL CAP. 42,561 CBM B&W 11,665 BHP SOLD FOR ABT US \$6.5 MIL TO UNDISCLOSED BYRS.SS/DD DUE 12/2021	162.50
DH FEALTY	13,209 DWT BLT 18 CHR DH 12 TNKS COATED OIL CAP. 13,559 CBM MAN-B&W 4,514 BHP SOLD FOR ABT US \$18 MIL TO EUROPEAN BYRS.DD FRESHLY PASSED.STST	1362.71

CONTAINERS**US\$/Teu**

FRISIA GOTEBOG	39,345 DWT BLT 06 KRS 2,824 TEU MAN-B&W 34,357 BHP	8,026
FRISIA AMSTERDAM	39,332 DWT BLT 07 KRS 2,824 TEU MAN-B&W 34,357 BHP	
FRISIA OSLO	39,269 DWT BLT 07 KRS 2,824 TEU MAN-B&W 34,357 BHP	
	SOLD ENBLOC FOR ABT US \$68 MIL TO EUROPEAN BYRS.	
FSL KOLKATA	22,000 DWT BLT 20 CHR 1,500 TEU MAN-B&W 13,161 BHP	N/A
FSL COLOMBO	22,000 DWT BLT 20 CHR 1,500 TEU MAN-B&W 13,161 BHP	
	SOLD ENBLOC FOR AN UNDISCLOSED PRICE TO ALGERIAN BYRS	
PICTOR J	12,640 DWT BLT 09 SPN 925 TEU MAN 13,052 BHP SOLD FOR ABT US \$8.5 MIL TO CANADIAN BYRS	9,189
SOFRANA TOURVILLE	12,502 DWT BLT 09 KRS 1,037 TEU MAN-B&W 9,638 BHP	12,536
SOFRANA SURVILLE	12,502 DWT BLT 09 KRS 5 HO 1,037 TEU MAN-B&W 10,686 BHP	
	SOLD ENBLOC FOR ABT US \$26 MIL TO FRENCH BYRS	
VEGA OMIKRON	11,807 DWT BLT 05 CHR CR 2 x 40 T 974 TEU MAN 13,052 BHP SOLD FOR AN UNDISCLOSED PRICE TO GREEK BYRS	N/A

NEWBUILDING MARKET ORDERS

BULK CARRIERS

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit	
3	85,000	Qingdao Da Tong	PRC	Chengxi Shipyard	PRC	2023	N/A	
1	76,000	Fujian Dongyi Shipping Co	PRC	Penglai Zhongbai Jinglu	PRC	2022	N/A	
2	+2	70,000	PT Indah Kiat Pulp & Paper	INDO	Chengxi Shipyard	PRC	2023	N/A
<i>Against long term T/C.Woodchips carrier. Self discharger</i>								
1	36,000	Algoma	CAN	YAMIC	PRC	2024	N/A	

TANKERS

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit	
2	+1	158,000	Euronav	BEL	Hyundai Samho	SKR	2024	\$66.2 mil
4	+2	50,000	Capital	GR	Hyundai Vinashin	VIET	2022	\$36 mil
<i>LOI stage.LNG ready</i>								
4	50,000	Undisclosed	-	Hyundai Mipo	SKR	2022	\$38.4 mil	
<i>LOI signed.LNG ready</i>								

CONTAINERS

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
7	70,000	Seaspan Corp	HK	DSIC	PRC	N/A	\$76 mil
<i>7,000 TEU.NOX Tier III.Methanol ready.800 reefer plugs.</i>							
2	22,000	Beyond Merchant Marine Ltd	HK	Huanghai	PRC	2022	N/A
<i>1,692 TEU</i>							

GAS TANKERS-LPG

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
1	56,000	Jovo Energy	PRC	Jiangnan	PRC	2022	\$78.9 mil
<i>93,000 cbm.Dual fuelled</i>							
2	55,000	BGN International	UAE	Hyundai	SKR	2022	\$81 mil
<i>86,000 cbm</i>							
1	38,000	Brave Maritime	GR	Hyundai Mipo	SKR	2022	\$47 mil
<i>40,000 cbm</i>							

GAS TANKERS-LNG

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
1	37,200	Jovo Group	PRC	Jiangnan	PRC	2023	\$120 mil
<i>79,800 cbm.</i>							
1	10,000	J/V between Peninsula and Scale Gas	-	Hyundai Mipo	SKR	2023	N/A
<i>12,500 cbm.LNG bunkering</i>							

DEMOLITION MARKET

WEEKLY DEMOLITION ACTIVITY PER VESSEL TYPE

VESSEL TYPE	WEEK 23-2021		WEEK 22-2021		DEMOLITION ACTIVITY %w-o-w in No. of Units
	Units	in DWT	Units	in DWT	
Bulkcarriers	0	0	0	0	
Tankers	3	306,369	3	356,667	0%
Gas Tankers	0	0	0	0	
General Cargo	0	0	0	0	
Containers	0	0	0	0	
Reefers	1	14,933	0	0	
Passenger / Cruise	0	0	0	0	
Ro-Ro	0	0	0	0	
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	0	0	0	0	
TOTAL	4	321,302	3	356,667	33%

WEEKLY DEMOLITION ACTIVITY PER DEMO COUNTRY

DEMO COUNTRY	WEEK 23-2021		WEEK 22-2021		DEMOLITION ACTIVITY %w-o-w in No. of Units
	Units	in DWT	Units	in DWT	
Bangladesh	2	259,184	0	0	
India	1	14,933	1	11,668	0%
Pakistan	0	0	0	0	
China	0	0	0	0	
Turkey	0	0	0	0	
Unknown	1	47,185	2	344,999	-50%
TOTAL	4	321,302	3	356,667	33%

TONNAGE SOLD FOR DEMOLITION

Name	Dwt	Built	Country	LDT	Price (\$)	Scrap Price \$/ldt	Demo Country
TANKERS							
MEDAN	152,680	1991	KOREA, SOUTH	20,584	-	-	BANGLADESH
CE-NIRIIS	106,504	1998	JAPAN	16,337	-	-	BANGLADESH
SHAYBAH	47,185	1998	JAPAN	9,289	5,016,060	540	N/A AS IS UAE
REEFER							
ICE GLACIER	14,933	1988	JAPAN	14,933	8,108,619	543	INDIA

Note: The reported demolition sales might not reflect the current demolition market

SHIPPING & FINANCIAL INDICES

SHIPPING NEWS											
	previous week	FRI 4/6/2021	MON 7/6/2021	TUES 8/6/2021	WED 9/6/2021	THUR 10/6/2021	actual change of the week	% weekly change	actual change since 4/1/2021	% change since 4/1/2021	Week 23 12/6/2020
DRY INDICES											
BDI	2,472	2,438	2,428	2,420	2,481	2,669	197	7.97%	1,295	94.25%	923
Handy	1,336	1,337	1,336	1,336	1,343	1,355	19	1.42%	686	102.54%	321
BHSI TC AVERAGE	24,057	24,065	24,049	24,056	24,166	24,391	334	1.39%	12,351	102.58%	5,777
Supramax	2,441	2,449	2,461	2,479	2,508	2,552	111	4.55%	1,524	148.25%	597
BSI 58 TC AVERAGE	26,852	26,941	27,076	27,264	27,593	28,072	1,220	4.54%	16,767	148.31%	6,563
Kamsarmax	2,896	2,933	2,954	2,993	3,065	3,204	308	10.64%	1,840	134.90%	852
BPI 82k TC AVERAGE	26,068	26,400	26,588	26,940	27,582	28,836	2,768	10.62%	16,564	134.97%	6,329
Capesize	2,665	2,524	2,467	2,393	2,488	2,899	234	8.78%	891	44.37%	1,523
BCI TC AVERAGE	22,102	20,933	20,458	19,845	20,632	24,039	1,937	8.76%	7,383	44.33%	12,140
WET INDICES											
BCTI	501	484	475	458	452	456	-45	-8.98%	22	5.07%	418
BDTI	589	585	583	579	581	580	-9	-1.53%	37	6.81%	551
CURRENCY EXCHANGE											
	previous week	FRI 4/6/2021	MON 7/6/2021	TUES 8/6/2021	WED 9/6/2021	THUR 10/6/2021	for the week	% change			
Y/\$	110.2874	109.4392	109.2536	109.4752	109.6185	109.4938	-0.7936	-0.72%	Japanese Yen		
\$/GBP	1.4096	1.4174	1.4177	1.4147	1.4122	1.4164	0.0068	0.48%	Pound Sterling		
INR/\$	73.0423	72.8788	72.8069	72.9424	72.9796	73.0992	0.0569	0.08%	Indian Rupee		
\$/Euro	1.2122	1.2170	1.2199	1.2178	1.2185	1.2174	0.0052	0.43%	Euro		
COMMODITIES BRENT-WTI											
	previous week	FRI 4/6/2021	MON 7/6/2021	TUES 8/6/2021	WED 9/6/2021	THUR 10/6/2021	for the week	% change			
\$/ US Bbl	71.31	71.89	71.49	72.22	72.01	72.52	1.21	1.70%	BRENT		
\$/ US Bbl	68.81	69.62	69.23	70.05	69.96	70.29	1.48	2.15%	WTI		
BALTIC EXCHANGE SALE & PURCHASE ASSESSMENTS 04/06/2021											
Shipping Markets	Vessel Type	Description	Size (MT)	Price (in \$m)	Change(in \$m)						
TANKER	VLCC	5 years old	305,000	68.656	0.104						
	SUEZMAX	5 years old	158,000	45.878	0.238						
	AFRAMAX	5 years old	115,000	38.628	0.102						
	MR PRODUCT TANKER	5 years old	51,000	27.283	0.059						
DRY BULK	CAPE SIZE	5 years old	180,000	40.803	0.029						
	KAMSARMAX	5 years old	82,500	27.970	0.165						
	SUPRAMAX	5 years old	58,328	22.090	0.154						
	HANDYSIZE	5 years old	38,200	19.976	0.152						

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