



GOLDEN DESTINY

WEEKLY S&P MARKET REPORT

Week Ending: June 18th 2021 (Week 24 Report No: 24.21)

(Given in good faith but without guarantee)

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WEEKLY S&P ACTIVITY

VESSELTYPE	SECOND HAND		DEMOLITION		TOTAL	%w-o-w		
	Units	(\$)	Invested Capital	Units		in DWT	Units	SH
Bulkcarriers	13	179,900,000	1	170,085	14		-61%	
Tankers	15	489,800,000	2	24,930	17		275%	-33%
Gas Tankers	0	0	0	0	0			
General Cargo	3	15,500,000	1	1,841	4			
Containers	5	61,500,000	1	11,800	6		-44%	
Reefers	0	0	0	0	0			-100%
Passenger / Cruise	0	0	0	0	0			
Ro - Ro	0	0	0	0	0			
Car Carrier	0	0	0	0	0			
Combined	0	0	0	0	0			
Special Projects	0	0	0	0	0			
TTL VSLs/Demo	36	746,700,000	5	208,656	41		-22%	25%

4 S&P deal(s) reported at an undisclosed price

WEEKLY NEWBUILDING ACTIVITY

Vessel Type	Units	in DWT	Invested Capital	P&C	%w-o-w
Bulkcarriers	2	78,000	0	2	-71%
Tankers	4	152,600	72,000,000	2	-60%
Gas Tankers	0	0	0	0	-100%
General Cargo	11	89,100	0	11	
Containers	2	50,000	60,000,000	0	-78%
Reefers	0	0	0	0	
Passenger / Cruise	0	0	0	0	
Ro-Ro	0	0	0	0	
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	0	0	0	0	
TOTAL	19	369,700	132,000,000	15	-41%

- ✓ The estimated invested capital does not include deals reported at an undisclosed secondhand sale or newbuilding price.
- ✓ P&C: deals reported as private and confidential with no disclosed details for the secondhand sale or newbuilding price.

SECONDHAND TONNAGE SOLD FOR FURTHER TRADING		GDSA S&P
BULK CARRIERS		US\$/Dwt
OCEAN SAGA	81,499 DWT BLT 15 CHR 7 HO HA MAN-B&W 13,467 BHP SOLD FOR ABT US \$22 MIL TO TAIWANESE BYRS.T/C ATTACHED	269.94
ATLANTIC HERO	75,804 DWT BLT 05 JPN 7 HO HA B&W 12,200 BHP SOLD FOR ABT US \$14.9 MIL TO UNDISCLOSED BYRS	196.56
CANBERRA	75,413 DWT BLT 01 JPN 7 HO HA MAN-B&W 15,329 BHP SOLD FOR ABT US \$9.5 MIL TO UNDISCLOSED BYRS.SS/DD DUE 09/2021	125.97
NS YAKUTIA	74,559 DWT BLT 13 KRS 7 HO HA MAN-B&W 16,356 BHP	
NS ENERGY	74,518 DWT BLT 12 KRS 7 HO HA MAN-B&W 16,356 BHP SOLD ENBLOC FOR ABT US \$19.50 MIL EACH TO UNDISCLOSED BYRS.ICE 1B	261.68
CAPTAIN STEFANOS M	70,529 DWT BLT 98 JPN 7 HO HA SULZER 12,001 BHP SOLD FOR ABT US \$8 MIL TO UNDISCLOSED BYRS.DD DUE 10/2021	113.43
AMAMI K	58,613 DWT BLT 12 JPN 5 HO HA CR 4 x 30.5 T MAN-B&W 11,733 BHP SOLD FOR ABT US \$20 MIL TO UNDISCLOSED BYRS	341.22
MADONNA III	53,390 DWT BLT 07 CHR 5 HO HA CR 4 x 36 T MAN-B&W 12,889 BHP SOLD FOR ABT US \$11.65 MIL TO UNDISCLOSED BYRS	218.21
LOTUS	48,913 DWT BLT 01 JPN 5 HO HA CR 4 x 30 T SULZER 10,469 BHP SOLD FOR ABT US \$8.5 MIL TO CHINESE BYRS. SS/DD FRESHLY PASSED.	173.78
GIULIA I	39,202 DWT BLT 14 CHR 5 HO HA CR 4 x 30 T MAN-B&W 8,226 BHP SOLD FOR ABT US \$16.75 MIL TO UNDISCLOSED BYRS	427.27
BRIGHT OCEAN	37,207 DWT BLT 12 JPN 5 HO HA CR 3 x 30 T MITSUBISHI 10,140 BHP SOLD FOR ABT US \$15 MIL TO HONG KONG BYRS	403.15
SPRING SCENERY	33,847 DWT BLT 13 CHR 5 HO HA CR 3 x 30 T MAN-B&W 8,810 BHP SOLD FOR ABT US \$14.6 MIL TO UNDISCLOSED BYRS	431.35
SIERRA	24,319 DWT BLT 10 CHR 4 HO HA CR 3 x 30 T MAN-B&W 7,043 BHP SOLD FOR AN UNDISCLOSED PRICE TO GREEK BYRS	N/A

TANKERS		US\$/Dwt
ATHENIAN VICTORY	317,441 DWT BLT 09 KRS DH 15 TNKS OIL CAP. 338,671 CBM MAN-B&W 39,891 BHP SOLD FOR ABT US \$42 MIL TO GREEK BYRS.	132.31
JUPITER	306,283 DWT BLT 00 KRS DH 15 TNKS OIL CAP. 331,710 CBM MAN-B&W 40,570 BHP SOLD FOR ABT US \$27 MIL TO FAR EASTERN BYRS.FPSO	88.15
10 x NEW TIMES RESALES	50,000 DWT BLT 22 CHR DH COATED - COILED OIL CAP. 50,900 CBM MAN-B&W SOLD FOR ABT US \$38.4 MIL TO CHINESE BYRS	768.00
LT DIAMOND	13,200 DWT BLT 21 CHR DH COATED - COILED OIL CAP. 14,500 CBM MITSUBISHI 5,574 BHP SOLD FOR ABT US \$16.5 MIL TO CHINESE BYRS	1250.00
LT CRYSTAL	13,200 DWT BLT 20 CHR DH 14 TNKS COATED - COILED OIL CAP. 14,500 CBM MITSUBISHI 5,574 BHP SOLD FOR ABT US \$16.5 MIL TO CHINESE BYRS	1250.00
RAKIS	6,269 DWT BLT 10 CHR DH 12 TNKS COATED - COILED OIL CAP. 6,870 CBM HANSHIN 4,499 BHP SOLD FOR ABT US \$3.8 MIL TO UNDISCLOSED BYRS.ZINC COATED	606.16

CONTAINERS		US\$/Teu
KOWLOON BAY	66,597 DWT BLT 04 KRS 7 HO HA 5,018 TEU B&W 55,851 BHP SOLD FOR ABT US \$42.5 MIL TO SWISS BYRS	8,470
HAWK HUNTER	51,744 DWT BLT 09 KRS 4,255 TEU WARTSILA 49,163 BHP SOLD FOR AN UNDISCLOSED PRICE TO UNDISCLOSED BYRS	N/A
OCEAN PROMISE	34,677 DWT BLT 01 KRS 5 HO 10 HA CR 3 x 45 T 2,556 TEU SULZER 29,310 BHP SOLD FOR AN UNDISCLOSED PRICE TO SKOREAN BYRS	N/A
OREGON TRADER	34,409 DWT BLT 06 GEU 2,490 TEU SULZER 29,313 BHP SOLD FOR ABT US \$19 MIL TO SWISS BYRS.SS/DUE 11/2021	7,631
KIEL TRADER	33,716 DWT BLT 03 GEU CR 3 x 45 T 2,526 TEU B&W 31,176 BHP SOLD FOR AN UNDISCLOSED PRICE TO UNDISCLOSED BYRS	N/A

GENERAL CARGO		US\$/Dwt
CHIPOL RUIAN	22,258 DWT BLT 98 CRT 4 HO 7 HA CR 2 x 35 - CR 2 x 25 - CR 2 x 150 T 1,094 TEU SULZER 12,916 BHP SOLD FOR ABT US \$4.8 MIL TO UNDISCLOSED BYRS.	215.65
EL MAR VICTORIA	12,165 DWT BLT 08 JPN 2 HO HA 96 TEU MAN-B&W 5,302 BHP SOLD FOR ABT US \$6.7 MIL TO CHINESE BYRS	550.76
EAST SUNNY	10,304 DWT BLT 04 JPN 2 HO HA CR 1 x 60 - DE 1 x 30 - CR 2 x 30 T B&W 5,302 BHP SOLD FOR ABT US \$4 MIL TO CHINESE BYRS	388.20

NEWBUILDING MARKET ORDERS

BULK CARRIERS

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
2	39,000	Seastar Shiphondings	Seastar	Hakodate	JPN	2022	N/A

TANKERS

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
2	+4 50,000	Dong-A Tankers	SKR	STX	SKR	2023	\$36 mil
2	+4 26,300	Fairfield Chemical Carriers	USA	Fukuoka	JPN	2024	N/A

LNG dual fuel. Stainless steel.

CONTAINERS

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
2	25,000	CU Lines	PRC	Yangzijiang	PRC	2023	\$30 mil

2,400 TEU

GENERAL CARGO

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
11	8,100	JSC State Transport Leasing Co	RUS	Kransoye Sormovo	RUS	2022	N/A

DEMOLITION MARKET

WEEKLY DEMOLITION ACTIVITY PER VESSEL TYPE

VESSEL TYPE	WEEK 24-2021		WEEK 23-2021		DEMOLITION ACTIVITY %w-o-w in No. of Units
	Units	in DWT	Units	in DWT	
Bulkcarriers	1	170,085	0	0	
Tankers	2	24,930	3	306,369	-33%
Gas Tankers	0	0	0	0	
General Cargo	1	1,841	0	0	
Containers	1	11,800	0	0	
Reefers	0	0	1	14,933	-100%
Passenger / Cruise	0	0	0	0	
Ro-Ro	0	0	0	0	
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	0	0	0	0	
TOTAL	5	208,656	4	321,302	25%

WEEKLY DEMOLITION ACTIVITY PER DEMO COUNTRY

DEMO COUNTRY	WEEK 24-2021		WEEK 23-2021		DEMOLITION ACTIVITY %w-o-w in No. of Units
	Units	in DWT	Units	in DWT	
Bangladesh	2	181,885	2	259,184	0%
India	1	16,839	1	14,933	0%
Pakistan	0	0	0	0	
China	0	0	0	0	
Turkey	0	0	0	0	
Unknown	2	9,932	1	47,185	100%
TOTAL	5	208,656	4	321,302	25%

TONNAGE SOLD FOR DEMOLITION

Name	Dwt	Built	Country	LDT	Price (\$)	Scrap Price \$/ldt	Demo Country
BULK CARRIERS							
WIN WIN	170,085	2001	JAPAN	20,989	12,173,620	580	BANGLADESH

TANKERS							
ORIENT WELL	16,839	1998	INDONESIA	5,218	2,869,900	550	INDIA
AMUR	8,091	1991	ITALY	2,928	2,562,000	875	N/A STST CONTENT

CONTAINERS							
DOLE COSTA RICA	11,800	1991	ITALY	8,308	4,926,644	593	BANGLADESH GREEN RECYCLING

GENERAL CARGO							
ANDREY ARTEMENKO	1,841	1987	U.S.S.R.	1,016	558,800	550	N/A

Note: The reported demolition sales might not reflect the current demolition market

SHIPPING & FINANCIAL INDICES

SHIPPING NEWS											
	previous week	FRI 11/6/2021	MON 14/6/2021	TUES 15/6/2021	WED 16/6/2021	THUR 17/6/2021	actual change of the week	% weekly change	actual change since 4/1/2021	% change since 4/1/2021	Week 24 19/6/2020
DRY INDICES											
BDI	2,669	2,857	2,944	3,025	3,176	3,267	598	22.41%	1,893	137.77%	1,555
Handy	1,355	1,361	1,363	1,370	1,377	1,388	33	2.44%	719	107.47%	363
BHSI TC AVERAGE	24,391	24,495	24,539	24,662	24,790	24,976	585	2.40%	12,936	107.44%	6,533
Supramax	2,552	2,592	2,624	2,667	2,713	2,754	202	7.92%	1,726	167.90%	657
BSI 58 TC AVERAGE	28,072	28,514	28,866	29,332	29,838	30,299	2,227	7.93%	18,994	168.01%	7,230
Kamsarmax	3,204	3,302	3,343	3,407	3,519	3,558	354	11.05%	2,194	160.85%	1,178
BPI 82k TC AVERAGE	28,836	29,718	30,087	30,664	31,671	32,022	3,186	11.05%	19,750	160.94%	9,267
Capesize	2,899	3,346	3,543	3,695	4,010	4,212	1,313	45.29%	2,204	109.76%	3,819
BCI TC AVERAGE	24,039	27,752	29,383	30,640	33,258	34,930	10,891	45.31%	18,274	109.71%	25,511
WET INDICES											
BCTI	456	455	453	450	450	451	-5	-1.10%	17	3.92%	401
BDTI	580	581	582	583	586	588	8	1.38%	45	8.29%	509
CURRENCY EXCHANGE											
	previous week	FRI 11/6/2021	MON 14/6/2021	TUES 15/6/2021	WED 16/6/2021	THUR 17/6/2021		for the week	% change		
Y/\$	109.4938	109.7449	109.9844	110.1214	109.8752	110.2727		0.7789	0.71%	Japanese Yen	
\$/GBP	1.4164	1.4113	1.4115	1.4076	1.4109	1.3913		-0.0251	-1.77%	Pound Sterling	
INR/\$	73.0992	73.2629	73.1704	73.3555	73.3199	74.2118		1.1126	1.52%	Indian Rupee	
\$/Euro	1.2174	1.2100	1.2127	1.2122	1.2117	1.1908		-0.0266	-2.18%	Euro	
COMMODITIES BRENT-WTI											
	previous week	FRI 11/6/2021	MON 14/6/2021	TUES 15/6/2021	WED 16/6/2021	THUR 17/6/2021		for the week	% change		
\$/ US Bbl	72.52	72.69	72.86	73.99	74.39	73.08		0.56	0.77%	BRENT	
\$/ US Bbl	70.29	70.91	70.88	72.12	72.15	71.04		0.75	1.07%	WTI	
BALTIC EXCHANGE SALE & PURCHASE ASSESSMENTS 11/06/2021											
Shipping Markets	Vessel Type	Description	Size (MT)	Price (in \$m)	Change(in \$m)						
TANKER	VLCC	5 years old	305,000	68.850	0.194						
	SUEZMAX	5 years old	158,000	46.079	0.201						
	AFRAMAX	5 years old	115,000	38.884	0.256						
	MR PRODUCT TANKER	5 years old	51,000	27.425	0.142						
DRY BULK	CAPE SIZE	5 years old	180,000	41.125	0.322						
	KAMSARMAX	5 years old	82,500	28.225	0.255						
	SUPRAMAX	5 years old	58,328	22.807	0.717						
	HANDYSIZE	5 years old	38,200	20.296	0.320						

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