



# GOLDEN DESTINY

## WEEKLY S&P MARKET REPORT

Week Ending: June 25<sup>th</sup> 2021 (Week 25 Report No: 25.21)

(Given in good faith but without guarantee)

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### WEEKLY S&P ACTIVITY

VESSELTYPE	SECOND HAND		DEMOLITION		TOTAL	%w-o-w	
	Units	(\$)	Invested Capital	Units		in DWT	Units
Bulkcarriers	24	398,550,000	0	0	24	85%	-100%
Tankers	4	31,750,000	2	80,712	6	-73%	0%
Gas Tankers	0	0	0	0	0		
General Cargo	2	8,750,000	0	0	2	-33%	-100%
Containers	20	417,000,000	0	0	20	300%	-100%
Reefers	0	0	1	4,277	1		
Passenger / Cruise	0	0	0	0	0		
Ro - Ro	0	0	0	0	0		
Car Carrier	0	0	0	0	0		
Combined	0	0	0	0	0		
Special Projects	0	0	0	0	0		
<b>TTL VSLs/Demo</b>	<b>50</b>	<b>856,050,000</b>	<b>3</b>	<b>84,989</b>	<b>53</b>	<b>39%</b>	<b>-40%</b>

7 S&P deal(s) reported at an undisclosed price

### WEEKLY NEWBUILDING ACTIVITY

Vessel Type	Units	in DWT	Invested Capital	P&C	%w-o-w
Bulkcarriers	0	0	0	0	-100%
Tankers	11	1,227,800	591,000,000	2	175%
Gas Tankers	5	480,000	987,000,000	0	
General Cargo	0	0	0	0	-100%
Containers	16	2,018,000	1,410,400,000	4	700%
Reefers	0	0	0	0	
Passenger / Cruise	0	0	0	0	
Ro-Ro	16	304,000	1,260,000,000	0	
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	0	0	0	0	
<b>TOTAL</b>	<b>48</b>	<b>4,029,800</b>	<b>4,248,400,000</b>	<b>6</b>	<b>153%</b>

- ✓ The estimated invested capital does not include deals reported at an undisclosed secondhand sale or newbuilding price.
- ✓ P&C: deals reported as private and confidential with no disclosed details for the secondhand sale or newbuilding price.

SECONDHAND TONNAGE SOLD FOR FURTHER TRADING		GDSA S&P
BULK CARRIERS		US\$/Dwt
BULK KYUSHU	180,211 DWT BLT 06 JPN 9 HO HA MAN-B&W 25,329 BHP SOLD FOR ABT US \$20.5 MIL TO CHINESE BYRS	113.76
CAPE LEGACY	180,161 DWT BLT 11 KRS 9 HO HA MAN-B&W 25,370 BHP SOLD FOR ABT US \$33 MIL TO CHINESE BYRS	183.17
LOWLANDS TENACITY	179,929 DWT BLT 11 PHI 9 HO HA MAN-B&W 25,370 BHP SOLD FOR ABT US \$29.5 MIL TO GREEK BYRS	163.95
KING SAIL	177,313 DWT BLT 02 JPN 9 HO HA B&W 22,920 BHP SOLD FOR ABT US \$12 MIL TO CHINESE BYRS	67.68
OCEAN CLARION	176,952 DWT BLT 09 JPN 9 HO HA MAN-B&W 22,923 BHP SOLD FOR ABT US \$24.25 MIL TO GREEK BYRS	137.04
LDN FORTUNA	93,251 DWT BLT 11 CHR 7 HO HA MAN-B&W 18,436 BHP SOLD FOR ABT US \$16 MIL TO CHINESE BYRS.SS/DD DUE 11/2021	171.58
CECILIA B	82,154 DWT BLT 12 JPN 7 HO HA MAN-B&W 13,202 BHP SOLD FOR ABT US \$24.25 MIL TO UNDISCLOSED BYRS	295.18
ORIENT GENESIS	78,162 DWT BLT 14 JPN 7 HO HA MAN-B&W 12,468 BHP SOLD FOR ABT US \$23 MIL TO GREEK BYRS	294.26
KAGARA	78,129 DWT BLT 13 JPN 7 HO HA MAN-B&W 12,468 BHP SOLD FOR ABT US \$22 MIL TO GREEK BYRS.	281.59
AMBER CHAMPION	63,800 DWT BLT 13 CHR 5 HO HA CR 4 x 30 T MAN-B&W 10,945 BHP SOLD FOR ABT US \$20.5 MIL TO GREEK BYRS	321.32
WHITE HAWK	61,360 DWT BLT 12 JPN 5 HO HA CR 4 x 30 T MAN-B&W 11,150 BHP SOLD FOR ABT US \$20.85 MIL TO UNDISCLOSED BYRS	339.80
STAR PATHFINDER	61,298 DWT BLT 15 JPN 5 HO HA CR 4 x 30.7 T MAN-B&W 11,230 BHP SOLD FOR ABT US \$22.7 MIL TO NORWEGIAN BYRS.FINANCE DEAL	370.32
BULK TITAN	58,090 DWT BLT 09 PHI 5 HO HA CR 4 x 30.7 T MAN-B&W 11,421 BHP SOLD FOR ABT US \$16.3 MIL TO GREEK BYRS	280.6
STAR ATHENA	57,809 DWT BLT 12 CHR 5 HO HA CR 4 x 30.7 T MAN-B&W 11,829 BHP SOLD FOR AN UNDISCLOSED PRICE TO GREEK BYRS.	N/A
NORD OLIVE	56,108 DWT BLT 14 JPN 5 HO HA CR 4 x 30.7 T MAN-B&W 9,408 BHP SOLD FOR ABT US \$22.5 MIL TO TURKISH BYRS	401.01
WANTONG SPIRIT	45,217 DWT BLT 96 JPN 5 HO HA CR 4 x 25 T MITSUBISHI 10,801 BHP SOLD FOR ABT US \$4.5 MIL TO CHINESE BYRS	99.52
POLA ILARIA	37,495 DWT BLT 10 CHR 5 HO HA CR 4 x 30.7 T WARTSILA 10,018 BHP SOLD FOR ABT US \$12.75 MIL TO GERMAN BYRS	340.05
WESTERN AIDA	37,400 DWT BLT 12 KRS 5 HO HA CR 4 x 30 T MAN-B&W 10,469 BHP SOLD FOR AN UNDISCLOSED PRICE TO GERMAN BYRS	N/A
INTERLINK VERITY	37,163 DWT BLT 12 CHR 5 HO HA CR 4 x 30.7 T WARTSILA 10,018 BHP	

	SOLD FOR ABT US \$14 MIL TO UNDISCLOSED BYRS	376.72
INTERLINK ACUITY	37,152 DWT BLT 11 CHR 5 HO HA CR 4 x 30 T WARTSILA 10,018 BHP SOLD FOR ABT US \$13 MIL TO UNDISCLOSED BYRS.SS/DD DUE 10/2021	349.91
MALEN	34,627 DWT BLT 11 CHR 5 HO HA CR 4 x 30.7 T MAN-B&W 8,810 BHP SOLD FOR ABT US \$14.2 MIL TO CHINESE BYRS	410.08
ORIENT ADVENTURE	33,730 DWT BLT 11 CHR 5 HO HA CR 4 x 30T MAN-B&W 11,665 BHP SOLD FOR ABT US \$10.5 MIL TO GREEK BYRS.T/C ATTACHED	311.3
CAPRI QUEEN	32,115 DWT BLT 09 JPN 5 HO HA CR 4 x 30T MITSUBISHI 9,300 BHP SOLD FOR ABT US \$11 MIL TO HK BASED BYRS.	342.52
CS CAROLINE	30,420 DWT BLT 10 CHR 5 HO HA CR 4 x 30T MAN-B&W 8,473 BHP SOLD FOR ABT US \$11.25 MIL TO MIDDLE EASTERN	369.82

**TANKERS****US\$/Dwt**

SEAWAYS TANABE	298,561 DWT BLT 02 JPN DH 15 TNKS OIL CAP. 331,823 CBM B&W 34,652 BHP SOLD FOR ABT US \$25 MIL TO CHINESE BYRS	83.73
MARILEE	74,898 DWT BLT 06 CRT DH 14 TNKS COATED OIL CAP. 81,980 CBM MAN-B&W 18,436 BHP SOLD FOR AN UNDISCLOSED PRICE TO UNDISCLOSED BYRS	N/A
SCF PROGRESS	74,588 DWT BLT 12 KRS DH 12 TNKS COATED OIL CAP. 82,360 CBM MAN-B&W 14,439 BHP SOLD FOR AN UNDISCLOSED PRICE TO UNDISCLOSED BYRS	N/A
KOHZAN MARU III	45,286 DWT BLT 00 JPN DH 18 TNKS COATED - COILED OIL CAP. 54,667 CBM MITSUBISHI 14,401 BHP SOLD FOR ABT US \$6.75 MIL TO UNDISCLOSED BYRS.ZINC COATED	149.05

CONTAINERS		US\$/Teu
BARBARA	65,741 DWT BLT 10 CHR 5,301 TEU WARTSILA 54,438 BHP	
BALBINA	65,710 DWT BLT 10 CHR 5,301 TEU WARTSILA 54,438 BHP	
BLANDINE	65,700 DWT BLT 09 CHR 5,301 TEU WARTSILA 54,438 BHP	
BERNADETTE	65,550 DWT BLT 09 CHR 5,301 TEU WARTSILA 54,438 BHP	
	SOLD ENBLOC FOR ABT US \$148 MIL TO CHINESE BYRS. 3 YEARS T/C ATTACHED	6,980
BOMAR MILIONE	53,641 DWT BLT 08 KRS 4,363 TEU MAN-B&W 49,707 BHP	
NORDIC HONG KONG	46,579 DWT BLT 13 CHR CR 4 x 45 T 3,400 TEU WARTSILA 34,044 BHP	
BOMAR ROSSI	46,131 DWT BLT 12 CHR CR 3 x 45 - CR 1 x 35 T 3,421 TEU WARTSILA 36,872 BHP	
NORDIC MACAU	45,651 DWT BLT 14 CHR CR 4 x 45 T 3,421 TEU WARTSILA 34,044 BHP	
BOMAR BEIJING	45,651 DWT BLT 13 CHR CR 4 x 45 T 3,405 TEU WARTSILA 34,044 BHP	
BOMAR HAMBURG	39,358 DWT BLT 06 KRS 2,824 TEU MAN-B&W 34,300 BHP	
MOZART	39,339 DWT BLT 07 KRS 2,824 TEU MAN-B&W 34,300 BHP	
BOMAR BELLINI	39,276 DWT BLT 07 KRS 2,824 TEU MAN-B&W 34,300 BHP	
BEETHOVEN	34,116 DWT BLT 12 CHR 2,546 TEU MAN-B&W 29,449 BHP	
RAVEL	34,086 DWT BLT 14 CHR 5 HO 10 HA CR 3 x 45 T 2,546 TEU MAN-B&W 29,449 BHP	
BOMAR REBECCA	13,760 DWT BLT 08 CHR 5 HO CR 2 x 45 T 1,118 TEU MAN 13,229 BHP	
HAYDN	13,760 DWT BLT 08 CHR 5 HO CR 2 x 45 T 1,118 TEU MAN 13,229 BHP	
	SOLD ENBLOC FOR ABT US \$234 MIL TO UK BASED BYRS. DELY Q3 2021.	6,921
SCHUBERT	51,687 DWT BLT 10 KRS 4,300 TEU WARTSILA 43,018 BHP	
	SOLD FOR AN UNDISCLOSED PRICE TO SWISS BYRS	N/A
ALABAMA	50,157 DWT BLT 10 CHR 4,250 TEU MAN-B&W 49,680 BHP	
	SOLD FOR ABT US \$35 MIL TO SWISS BYRS	8,235
NORDBALTIC	33,850 DWT BLT 03 GEU 5 HO CR 3 x 45 T 2,478 TEU SULZER 29,313 BHP	
	SOLD FOR AN UNDISCLOSED PRICE TO SWISS BYRS	N/A
MERATUS JAYAPURA	28,352 DWT BLT 97 KRS 6 HO 10 HA CR 4 x 40 T 2,113 TEU B&W 18,200 BHP	
	SOLD FOR AN UNDISCLOSED PRICE TO UNDISCLOSED BYRS	N/A
GENERAL CARGO		US\$/Dwt
CSC ZHONG HAI	14,514 DWT BLT 05 JPN 2 HO HA CR 2 x 30.8 - DE 2 x 30 T MAN-B&W 5,710 BHP	
	SOLD FOR ABT US \$5.75 MIL TO CHINESE BYRS. OLD DEAL.	396.17
SIGMA	10,131 DWT BLT 05 CHR 2 HO HA CR 2 x 20 T DAIHATSU 3,417 BHP	
	SOLD FOR ABT US \$3 MIL TO TURKISH BYRS	296.12

## NEWBUILDING MARKET ORDERS

## TANKERS

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
1	300,000	Euronav	BEL	Hyundai Samho	SKR	2025	93 mil
<i>Option declared.Now total three on order at this yard. LNG and ammonia ready.</i>							
4	115,000	Vitol	NED	Hyundai Vinashin	VIET	2024	\$56.5 mil
<i>Product tanker</i>							
4	115,000	Vitol	NED	GSI	PRC	2024	\$68 mil
<i>Product tanker.Dual Fuelled</i>							
2	3,900	Shokuyu Tanker	JPN	Usuki	JPN	2022	N/A
<i>Product tanker</i>							

## CONTAINERS

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
2	233,000	Evergreen Marine	TWN	Hudong Zhonghua	PRC	2024	\$161 mil
<i>24,100 TEU</i>							
6	233,000	Hapag Lloyd	GER	DSME	SKR	2024	\$165 mil
<i>23,000 TEU.Options excersised.Now total twelve on order at this yard</i>							
2	24,000	China United Line	PRC	Jiangsu New Yangzijiang	PRC	2023	\$30 mil
<i>2,400 TEU</i>							
4	20,000	Briese Schiffahrt	GER	Huanghai Shipbuilding	PRC	2023	N/A
<i>1,800 TEU</i>							
2	13,000	STIC	PRC	Daesun	SKR	2024	\$19.2 mil
<i>1,023 TEU.Options excersised. Now total ten on order at this yard.</i>							

## GAS TANKERS-LNG

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
2	96,000	Capital Gas	GR	KSOE	SKR	2023	\$193.5 mil
<i>174,000 cbm</i>							
3	96,000	United LNG Transportation	HK	Hudong Zhonghua	PRC	2023	\$200 mil
<i>174,000 cbm.Against TC</i>							

## DEMOLITION MARKET

## WEEKLY DEMOLITION ACTIVITY PER VESSEL TYPE

VESSEL TYPE	WEEK 25-2021		WEEK 24-2021		DEMOLITION ACTIVITY
	Units	in DWT	Units	in DWT	%w-o-w in No. of Units
Bulkcarriers	0	0	1	170,085	-100%
Tankers	2	80,712	2	24,930	0%
Gas Tankers	0	0	0	0	
General Cargo	0	0	1	1,841	-100%
Containers	0	0	1	11,800	-100%
Reefers	1	4,277	0	0	
Passenger / Cruise	0	0	0	0	
Ro-Ro	0	0	0	0	
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	0	0	0	0	
<b>TOTAL</b>	<b>3</b>	<b>84,989</b>	<b>5</b>	<b>208,656</b>	<b>-40%</b>

## WEEKLY DEMOLITION ACTIVITY PER DEMO COUNTRY

DEMO COUNTRY	WEEK 25-2021		WEEK 24-2021		DEMOLITION ACTIVITY
	Units	in DWT	Units	in DWT	%w-o-w in No. of Units
Bangladesh	0	0	2	181,885	-100%
India	0	0	1	16,839	-100%
Pakistan	2	80,712	0	0	
China	0	0	0	0	
Turkey	0	0	0	0	
Unknown	1	4,277	2	9,932	-50%
<b>TOTAL</b>	<b>3</b>	<b>84,989</b>	<b>5</b>	<b>208,656</b>	<b>-40%</b>

**TONNAGE SOLD FOR DEMOLITION**

Name	Dwt	Built	Country	LDT	Price (\$)	Scrap Price \$/ldt	Demo Country
<b>TANKERS</b>							
ELKA ANGEЛИQUE	44,781	2001	CROATIA	10,182	6,007,380	590	PAKISTAN
DUBRA	35,931	1999	KOREA, SOUTH	8,392	4,909,320	585	PAKISTAN
<b>REEFER</b>							
HUA JIAN 107	4,277	1986	JAPAN	2,700	945,000	350	N/A AS IS SINGAPORE

***Note: The reported demolition sales might not reflect the current demolition market***

## SHIPPING &amp; FINANCIAL INDICES

SHIPPING NEWS											
	previous week	FRI 18/6/2021	MON 21/6/2021	TUES 22/6/2021	WED 23/6/2021	THUR 24/6/2021	actual change of the week	% weekly change	actual change since 4/1/2021	% change since 4/1/2021	Week 25 26/6/2020
<b>DRY INDICES</b>											
BDI	3,267	3,218	3,190	3,119	3,147	3,175	-92	-2.82%	1,801	131.08%	1,749
Handy	1,388	1,398	1,417	1,435	1,455	1,476	88	6.34%	807	120.63%	389
BHSI TC AVERAGE	24,976	25,170	25,510	25,835	26,198	26,572	1,596	6.39%	14,532	120.70%	7,008
Supramax	2,754	2,802	2,825	2,840	2,852	2,864	110	3.99%	1,836	178.60%	678
BSI 58 TC AVERAGE	30,299	30,819	31,073	31,243	31,374	31,507	1,208	3.99%	20,202	178.70%	7,460
Kamsarmax	3,558	3,544	3,505	3,432	3,418	3,515	-43	-1.21%	2,151	157.70%	1,256
BPI 82k TC AVERAGE	32,022	31,897	31,544	30,889	30,760	31,639	-383	-1.20%	19,367	157.81%	9,970
Capesize	4,212	4,029	3,953	3,783	3,868	3,861	-351	-8.33%	1,853	92.28%	4,219
BCI TC AVERAGE	34,930	33,415	32,785	31,376	32,079	32,018	-2,912	-8.34%	15,362	92.23%	29,641
<b>WET INDICES</b>											
BCTI	451	452	454	452	450	450	-1	-0.22%	16	3.69%	407
BDTI	588	592	604	615	621	624	36	6.12%	81	14.92%	467
<b>CURRENCY EXCHANGE</b>											
	previous week	FRI 18/6/2021	MON 21/6/2021	TUES 22/6/2021	WED 23/6/2021	THUR 24/6/2021	for the week	% change			
Y/\$	110.2727	110.2099	110.1932	110.7482	110.8564	110.9019	0.6292	0.57%	Japanese Yen		
\$/GBP	1.3913	1.3817	1.3817	1.3922	1.3976	1.3905	-0.0008	-0.06%	Pound Sterling		
INR/\$	74.2118	74.1363	74.1582	74.3726	74.1623	74.1885	-0.0233	-0.03%	Indian Rupee		
\$/Euro	1.1908	1.1872	1.1872	1.1910	1.1950	1.1928	0.0020	0.16%	Euro		
<b>COMMODITIES BRENT-WTI</b>											
	previous week	FRI 18/6/2021	MON 21/6/2021	TUES 22/6/2021	WED 23/6/2021	THUR 24/6/2021	for the week	% change			
\$/ US Bbl	73.08	73.51	74.90	74.81	75.19	75.55	2.47	3.38%	BRENT		
\$/ US Bbl	71.04	71.64	73.66	72.85	73.08	73.30	2.26	3.18%	WTI		
<b>BALTIC EXCHANGE SALE &amp; PURCHASE ASSESSMENTS 18/06/2021</b>											
Shipping Markets	Vessel Type	Description	Size (MT)	Price (in \$m)	Change(in \$m)						
TANKER	VLCC	5 years old	305,000	69.367	0.517						
	SUEZMAX	5 years old	158,000	46.393	0.314						
	AFRAMAX	5 years old	115,000	39.129	0.245						
	MR PRODUCT TANKER	5 years old	51,000	27.446	0.021						
DRY BULK	CAPE SIZE	5 years old	180,000	41.521	0.396						
	KAMSARMAX	5 years old	82,500	28.444	0.219						
	SUPRAMAX	5 years old	58,328	23.480	0.673						
	HANDYSIZE	5 years old	38,200	20.496	0.200						

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