



GOLDEN DESTINY

WEEKLY S&P MARKET REPORT

Week ending: July 23rd 2021 (Week 29 Report No: 29.21)

(Given in good faith but without guarantee)

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WEEKLY S&P ACTIVITY

VESSELTYPE	SECOND HAND		DEMOLITION		TOTAL	%w-o-w	
	Units	(\$) Invested Capital	Units	in DWT		SH	DEMO
Bulkcarriers	19	249,800,000	0	0	19	58%	-100%
Tankers	5	93,300,000	4	100,232	9	-38%	-20%
Gas Tankers	0	0	0	0	0	-100%	
General Cargo	0	0	0	0	0	-100%	
Containers	8	430,000,000	0	0	8	-53%	
Reefers	0	0	2	10,832	2		
Passenger / Cruise	0	0	0	0	0		
Ro - Ro	0	0	0	0	0		
Car Carrier	0	0	0	0	0		
Combined	0	0	0	0	0		
Special Projects	0	0	0	0	0		
TTL VLSL/Demo	32	773,100,000	6	111,064	38	-18%	-14%

3 S&P deal(s) reported at an undisclosed price

WEEKLY NEWBUILDING ACTIVITY

Vessel Type	Units	in DWT	Invested Capital	P&C	%w-o-w
Bulkcarriers	5	778,000	31,500,000	4	-29%
Tankers	8	400,000	290,000,000	0	300%
Gas Tankers	10	888,000	1,758,600,000	0	233%
General Cargo	0	0	0	0	
Containers	14	1,480,000	1,496,000,000	0	-30%
Reefers	0	0	0	0	
Passenger / Cruise	0	0	0	0	
Ro-Ro	0	0	0	0	-100%
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	0	0	0	0	
TOTAL	37	3,546,000	3,576,100,000	4	9%

- ✓ The estimated invested capital does not include deals reported at an undisclosed secondhand sale or newbuilding price.
- ✓ P&C: deals reported as private and confidential with no disclosed details for the secondhand sale or newbuilding price.

SECONDHAND TONNAGE SOLD FOR FURTHER TRADING		GDSA S&P
BULK CARRIERS		US\$/Dwt
PATRIOTSHIP	181,709 DWT BLT 10 JPN 9 HO HA MAN-B&W 25,370 BHP	
HELLASSHIP	181,325 DWT BLT 12 JPN 9 HO HA MAN-B&W 25,370 BHP	
	SOLD ENBLOC FOR ABT US \$31 MIL TO UNDISCLOSED BYRS INCL BBB	85.39
BULK DENMARK	181,360 DWT BLT 10 JPN 9 HO HA MAN-B&W 25,370 BHP	
	SOLD FOR ABT US \$30.5 MIL TO GREEK BYRS - BWTS / SCRUBBER FITTED	168.17
LOWLANDS GREEN	95,695 DWT BLT 11 JPN 7 HO HA MAN-B&W 17,607 BHP	
	SOLD FOR ABT US \$21 MIL TO GREEK BYRS - SS DUE 9/2021	219.45
MAGNOLIA	82,165 DWT BLT 11 JPN 7 HO HA MAN-B&W 13,202 BHP	
	SOLD FOR ABT US \$22 MIL TO GREEK BYRS - BWTS / DELY 2/22	267.75
XING BAO	72,080 DWT BLT 97 JPN 7 HO HA B&W 11,831 BHP	
	SOLD FOR ABT US \$8.3 MIL TO CHINESE BYRS	115.15
NORD TRUST	55,693 DWT BLT 09 JPN 5 HO HA CR 4 x 30 T MAN-B&W 12,889 BHP	
	SOLD FOR ABT US \$16 MIL TO UNDISCLOSED BYRS	287.29
SIKANIA	53,553 DWT BLT 01 JPN 5 HO HA CR 4 x 30.5 T MAN-B&W 12,889 BHP	
	SOLD FOR ABT US \$9.8 MIL TO CHINESE BYRS	183.00
KEN SEA	53,491 DWT BLT 09 JPN 5 HO HA CR 4 x 30.5 T MAN-B&W 12,889 BHP	
	SOLD FOR ABT US \$15.5 MIL TO CHINESE BYRS	289.77
PUNTA	52,000 DWT BLT 13 CRT 5 HO HA CR 4 x 30 T MAN-B&W 11,693 BHP	
	SOLD FOR ABT US \$14.5 MIL TO CROATIAN BYRS - BTWS FITTED	278.85
VALOVINE	52,000 DWT BLT 16 CRT 5 HO HA CR 4 x 30 T MAN-B&W 11,693 BHP	
	SOLD FOR ABT US \$16 MIL TO CROATIAN BYRS - BWTS NOT FITTED/TIER II	307.69
SIDER FAIOCH	38,800 DWT BLT 15 CHR 5 HO HA CR 4 x 30 T MAN-B&W 8,294 BHP	
	SOLD FOR ABT US \$21.2 MIL TO EUROPEAN BYRS - BASIS DELY MED/ATLANTIC DURING 9/2021	546.39
OCEAN RAINBOW	38,494 DWT BLT 11 JPN 5 HO HA MAN-B&W 10,741 BHP	
	SOLD FOR AN UNDISCLOSED PRICE TO UNDISCLOSED BYRS - BBHP ARRANGEMENT AT UNDISCLOSED DETAILS	N/A
DANAI	37,976 DWT BLT 19 JPN 5 HO HA CR 4 x 30.5 T MAN-B&W 8,049 BHP	
	SOLD FOR AN UNDISCLOSED PRICE TO UNDISCLOSED BYRS	N/A
CAPE GULL	36,320 DWT BLT 13 JPN 5 HO HA CR 4 x 30 T MAN-B&W 9,245 BHP	
	SOLD FOR AN UNDISCLOSED PRICE TO UNDISCLOSED BYRS	N/A
MS CHARM	32,527 DWT BLT 10 CHR 5 HO HA CR 4 x 30 T MAN-B&W 8,810 BHP	
	SOLD FOR ABT US \$12.5 MIL TO UNDISCLOSED BYRS	384.3
KIRA OCEAN	30,835 DWT BLT 97 JPN 5 HO HA CR 4 x 30 T MITSUBISHI 8,201 BHP	
	SOLD FOR ABT US \$5.2 MIL TO UNDISCLOSED BYRS	168.64
KING RICE	28,250 DWT BLT 12 JPN 5 HO HA CR 4 x 30.5 T MAN-B&W 7,954 BHP	
	SOLD FOR ABT US \$12.5 MIL TO CHINESE BYRS	442.48
LUCKY LIFE	28,197 DWT BLT 13 JPN 5 HO HA CR 4 x 0 T MAN-B&W 7,954 BHP	
	SOLD FOR ABT US \$13.8 MIL TO GREEK BYRS - DD DUE /DELIVERY 12/2021	489.41

TANKERS		US\$/Dwt
TAKAHASHI	314,020 DWT BLT 07 CHR DH 15 TNKS OIL CAP. 337,177 CBM MAN-B&W 36,927 BHP SOLD FOR ABT US \$34.5 MIL TO GREEK BYRS.	109.87
PINK STAR	115,592 DWT BLT 10 KRS DH 12 TNKS COATED - COILED OIL CAP. 123,644 CBM MAN-B&W 18,436 BHP SOLD FOR ABT US \$25.3 MIL TO GREEK BYRS BASIS BB BACK TO SELLERS AT \$ 10,000/D UNTIL 2023	218.87
BEECH GALAXY LIME GALAXY	19,998 DWT BLT 07 JPN DH 20 TNKS COATED - COILED OIL CAP. 21,486 CBM MAN-B&W 8,362 BHP 19,992 DWT BLT 08 JPN DH 20 TNKS COATED - COILED OIL CAP. 22,185 CBM MAN-B&W 8,362 BHP SOLD ENBLOC FOR ABT US \$11.00 MIL EACH TO UNDISCLOSED BYRS	550.22
CELSIUS MANHATTAN	19,807 DWT BLT 06 JPN DH 22 TNKS COATED - COILED OIL CAP. 21,701 CBM MITSUBISHI 8,470 BHP SOLD FOR ABT US \$11.5 MIL TO CHINESE BYRS - ST.ST.	580.6

CONTAINERS		US\$/Teu
NORTHERN JULIE NORTHERN JADE	108,180 DWT BLT 05 KRS 9 HO 19 HA 8,814 TEU MAN-B&W 93,119 BHP 108,106 DWT BLT 05 KRS 9 HO 19 HA 8,814 TEU MAN-B&W 93,119 BHP SOLD ENBLOC FOR ABT US \$85.00 MIL EACH TO SWISS BYRS INCL. TC UNTIL 2022	9,643.75
WIDE BRAVO WIDE JULIET WIDE HOTEL WIDE INDIA MAERSK EUPHRATES MAERSK INDUS	65,347 DWT BLT 14 PHI 5,466 TEU MAN-B&W 36,301 BHP 65,347 DWT BLT 15 PHI 5,466 TEU MAN-B&W 36,301 BHP 65,165 DWT BLT 15 PHI 5,466 TEU MAN-B&W 36,301 BHP 65,165 DWT BLT 15 PHI 5,466 TEU MAN-B&W 36,301 BHP 65,165 DWT BLT 14 PHI 5,466 TEU MAN-B&W 36,301 BHP 65,157 DWT BLT 14 PHI 5,466 TEU MAN-B&W 36,301 BHP SOLD ENBLOC FOR ABT US \$260 MIL TO GREEK BYRS INCL TC ATTACHED	669.51

NEWBUILDING MARKET ORDERS

BULK CARRIERS

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit	
1	210,000	NYK LINE	JPN	NIHON	JPN	2024	N/A	
<i>Against long term t/c to JFE Steel,LNG fuelled, TIER III</i>								
1	210,000	K LINE	JPN	NIHON	JPN	2024	N/A	
<i>Against long term t/c to JFE Steel,LNG fuelled, TIER III</i>								
1	210,000	MOL	JPN	NIHON	JPN	2025	N/A	
<i>Against long term t/c to JFE Steel,LNG fuelled, TIER III</i>								
1	1	82,000	ChemI laram Shipping	PRC	Chengxi	PRC	END 2022	\$ 31.5 MIL
<i>TIER III.EEDI PHASE 2</i>								
1	66,000	ORIX	JPN	Tsuneishi Zhousan	PRC	2023	N/A	
<i>TIER III</i>								

TANKERS

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
2	50,000	SteelShips	GR	STX Offshore	SKR	Nov-22	\$ 37 MIL
<i>Dual fuel.Scrubber & LNG ready. Sold Options</i>							
6	50,000	SINOKOR	SKR	STX JINHAIE	SKR	2023	\$ 36 MIL
<i>Against TC to Exxonmobil</i>							

GAS TANKERS-LPG

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
2	60,000	NISSEN KAIUN	JPN	HYUNDAI SAMHO	SKR	MID 2023	\$ 82.5 MIL
<i>86,200 cbm. Against 10 year tc to DORIAN LPG / Dual fuelled</i>							

GAS TANKERS-LNG

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
2	96,000	KNUTSEN LNG	NOR	HYUNDAI	SKR	end 2024 mid 2025	\$ 199.6 MIL
<i>174,000 CBM</i>							
2	96,000	PANOCEAN	SKR	HYUNDAI	SKR	end 2024 mid 2025	\$ 199.6 MIL
<i>174,000 CBM. INCL TC TO SHELL</i>							
2	96,000	JP MORGAN	USA	HYUNDAI	SKR	end 2024 mid 2025	\$ 199.6 MIL
<i>174,000 CBM</i>							
2	96,000	GLOBAL MERIDIAN HOLDINGS	UK	HYUNDAI	SKR	2023	\$ 198 MIL
<i>174,000 CBM</i>							

CONTAINERS

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
4	160,000	COSCO Shipping Holdings	PRC	Cosco Yangzhou	PRC	mid 2025	\$ 155 MIL
<i>16,180 TEU. Scrubber fitted</i>							
6	140,000	COSCO Shipping Holdings	PRC	Cosco Yangzhou	PRC	end 2023 mid 2024	\$ 146 MIL
<i>14,092 TEU. Scrubber fitted</i>							
4	80,000	Sea Consortium	SPORE	SWS	PRC	mid 2024	\$ 73 MIL
<i>7,000 TEU</i>							

DEMOLITION MARKET

WEEKLY DEMOLITION ACTIVITY PER VESSEL TYPE

VESSEL TYPE	WEEK 29-2021		WEEK 28-2021		DEMOLITION ACTIVITY %w-o-w in No. of Units
	Units	in DWT	Units	in DWT	
Bulkcarriers	0	0	2	217,916	-100%
Tankers	4	100,232	5	158,792	-20%
Gas Tankers	0	0	0	0	
General Cargo	0	0	0	0	
Containers	0	0	0	0	
Reefers	2	10,832	0	0	
Passenger / Cruise	0	0	0	0	
Ro-Ro	0	0	0	0	
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	0	0	0	0	
TOTAL	6	111,064	7	376,708	-14%

WEEKLY DEMOLITION ACTIVITY PER DEMO COUNTRY

DEMO COUNTRY	WEEK 29-2021		WEEK 28-2021		DEMOLITION ACTIVITY %w-o-w in No. of Units
	Units	in DWT	Units	in DWT	
Bangladesh	1	16,970	2	78,912	-50%
India	2	10,832	2	23,141	0%
Pakistan	1	43,538	1	45,229	0%
China	0	0	0	0	
Turkey	2	39,724	0	0	
Unknown	0	0	2	229,426	-100%
TOTAL	6	111,064	7	376,708	-14%

TONNAGE SOLD FOR DEMOLITION								
Name	Dwt	Built	Country	LDT	Price (\$)	Scrap Price \$/ldt	Demo Country	
TANKERS								
MR NAUTILUS	43,538	1998	CROATIA	10,650	6,070,500	570	PAKISTAN	
BETTY KNUTSEN	35,161	1999	SPAIN	11,026	-	-	TURKEY	
ZHONG	16,970	1988	YUGOSLAVIA	6,037	-	-	BANGLADESH	
SABAHAT TELLI	4,563	1982	GER	2,167	-	-	TURKEY	
REEFER								
GREEN KLIPPER	5,416	1991	NETHERLANDS		-	505	INDIA	GREEN RECYCLING
GREEN OCEAN	5,416	1992	NETHERLANDS	5,000	2,525,000	505	INDIA	GREEN RECYCLING

Note: The reported demolition sales might not reflect the current demolition market

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