



GOLDEN DESTINY

WEEKLY S&P MARKET REPORT

Week ending: July 30th 2021 (Week 30 Report No: 30.21)

(Given in good faith but without guarantee)

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WEEKLY S&P ACTIVITY

VESSELTYPE	SECOND HAND		DEMOLITION		TOTAL	%w-o-w		
	Units	(\$)	Invested Capital	Units		in DWT	Units	SH
Bulkcarriers	10	205,250,000	2	132,285	12		-47%	
Tankers	12	146,550,000	6	536,679	18		140%	50%
Gas Tankers	0	0	0	0	0			
General Cargo	1	4,500,000	0	0	1			
Containers	1	54,000,000	0	0	1		-88%	
Reefers	0	0	0	0	0			-100%
Passenger / Cruise	0	0	0	0	0			
Ro - Ro	0	0	0	0	0			
Car Carrier	0	0	0	0	0			
Combined	0	0	0	0	0			
Special Projects	0	0	0	0	0			
TTL VSLs/Demo	24	410,300,000	8	668,964	32		-25%	33%

1 S&P deal(s) reported at an undisclosed price

WEEKLY NEWBUILDING ACTIVITY

Vessel Type	Units	in DWT	Invested Capital	P&C	%w-o-w
Bulkcarriers	2	170,000	61,000,000	0	-60%
Tankers	3	209,600	0	3	-63%
Gas Tankers	0	0	0	0	-100%
General Cargo	0	0	0	0	
Containers	13	1,545,000	269,400,000	8	-7%
Reefers	0	0	0	0	
Passenger / Cruise	0	0	0	0	
Ro-Ro	0	0	0	0	
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	0	0	0	0	
TOTAL	18	1,924,600	330,400,000	11	-51%

- ✓ The estimated invested capital does not include deals reported at an undisclosed secondhand sale or newbuilding price.
- ✓ P&C: deals reported as private and confidential with no disclosed details for the secondhand sale or newbuilding price.

SECONDHAND TONNAGE SOLD FOR FURTHER TRADING		GDSA S&P
BULK CARRIERS		US\$/Dwt
GLORIOUS WIND	83,410 DWT BLT 10 JPN 7 HO HA MAN-B&W 18,436 BHP SOLD FOR ABT US \$20 MIL TO GREEK BYRS.DELY NOV-DEC	239.78
KOMI	63,628 DWT BLT 15 CHR 5 HO HA CR 4 x 30 T MAN-B&W 10,945 BHP SOLD FOR ABT US \$25 MIL TO GREEK BYRS.T/C ATTACHED.DELY SEPT.	392.91
OCEAN PHOENIX TREE	62,623 DWT BLT 17 JPN 5 HO HA CR 4 x 30 T MAN-B&W 9,925 BHP SOLD FOR ABT US \$29.5 MIL TO UNDISCLOSED BYRS. DELY JAN 2022.	471.07
NORD HUDSON	61,617 DWT BLT 14 CHR 5 HO HA CR 4 x 30 T MAN-B&W 11,054 BHP SOLD FOR ABT US \$24 MIL TO UK BYRS	389.50
NEW ASPIRATION	61,448 DWT BLT 11 JPN 5 HO HA CR 4 x 30 T MAN-B&W 11,489 BHP SOLD FOR ABT US \$21 MIL TO GREEK BYRS.SS/DD DUE 10/2021	341.75
TS JASMINE	38,860 DWT BLT 18 CHR 5 HO HA CR 4 x 30 T WARTSILA 9,577 BHP SOLD FOR ABT US \$20.5 MIL TO UNDISCLOSED BYRS	527.53
ULTRA CALBUCO	37,981 DWT BLT 17 JPN 5 HO HA CR 4 x 30.5 T MAN-B&W 9,218 BHP SOLD FOR ABT US \$23.25 MIL TO INDIAN BYRS.DELY 12/2021.	612.15
NORDIC INCHEON	35,817 DWT BLT 18 CHR 5 HO HA CR 4 x 30 T MAN-B&W 8,170 BHP SOLD FOR ABT US \$20.5 MIL TO UNDISCLOSED BYRS	572.35
GEKI STAR	28,352 DWT BLT 08 JPN 5 HO HA CR 4 x 30.5 T MAN-B&W 7,954 BHP SOLD FOR ABT US \$10.5 MIL TO UNDISCLOSED BYRS.	370.34
GLORIOUS SAWARA	28,339 DWT BLT 09 JPN 5 HO HA CR 4 x 31 T MAN-B&W 7,954 BHP SOLD FOR ABT US \$11 MIL TO UNDISCLOSED BYRS	388.16

TANKERS		US\$/Dwt
NEW PROSPERITY	281,050 DWT BLT 99 JPN DH 15 TNKS OIL CAP. 313,335 CBM SULZER 36,927 BHP SOLD FOR ABT US \$25 MIL TO UNDISCLOSED BYRS	88.95
SCF URAL	159,314 DWT BLT 02 KRS DH 12 TNKS COILED OIL CAP. 167,930 CBM MAN-B&W 25,320 BHP	
SCF CAUCASUS	159,173 DWT BLT 02 KRS DH 12 TNKS COATED - COILED OIL CAP. 167,931 CBM MAN-B&W 25,671 BHP SOLD ENBLOC FOR ABT US \$16.40 MIL EACH TO FAR EASTERN BYRS.	103.03
GOVERNOR FARKHUTDINOV	109,295 DWT BLT 04 CRT DH 12 TNKS COATED - COILED OIL CAP. 120,932 CBM B&W 19,211 BHP SOLD FOR ABT US \$14 MIL TO UNDISCLOSED BYRS. SHUTTLE TANKER	128.09
STENA NATALITA	108,073 DWT BLT 01 JPN DH 12 TNKS COATED - COILED OIL CAP. 111,971 CBM B&W 21,420 BHP SOLD FOR AN UNDISCLOSED PRICE TO CYPRUS BASED BYRS. OLD SALE. SHUTTLE TANKER	N/A
SARPEN	105,656 DWT BLT 02 KRS DH 12 TNKS COILED OIL CAP. 121,022 CBM B&W 19,101 BHP SOLD FOR ABT US \$12.2 MIL TO CHINESE BYRS	115.47
ASTRO SATURN	105,166 DWT BLT 03 KRS DH 12 TNKS COATED OIL CAP. 120,323 CBM B&W 19,100 BHP	
ASTRO SCULPTOR	105,109 DWT BLT 03 KRS DH 12 TNKS OIL CAP. 120,323 CBM B&W 19,378 BHP SOLD ENBLOC FOR ABT US \$12.50 MIL EACH TO UNDISCLOSED BYRS. DD DUE 08/21 FOR ASTRO SATURN DD PASSED 03/21 FOR ASTRO SCULPTOR	118.92
AQUAMARINE	99,990 DWT BLT 02 JPN DH COATED OIL CAP. 116,999 CBM MAN-B&W 22,923 BHP SOLD FOR ABT US \$9.7 MIL TO TAIWANESE BYRS. OLD SALE.	97.01
SUPER LOTUS	70,426 DWT BLT 04 JPN DH 12 TNKS COATED - COILED OIL CAP. 77,264 CBM B&W 13,610 BHP SOLD FOR ABT US \$7.8 MIL TO FAR EASTERN BYRS	110.75
NIPAYIA	19,997 DWT BLT 09 KRS DH 16 TNKS COATED OIL CAP. 20,852 CBM MAN-B&W 8,810 BHP SOLD FOR ABT US \$15.75 MIL TO GREEK BYRS.	787.62
PRIME SOUTH	12,886 DWT BLT 09 KRS DH 10 TNKS COATED - COILED OIL CAP. 12,974 CBM MAN-B&W 6,037 BHP SOLD FOR ABT US \$4.3 MIL TO TAIWANESE BYRS. AT AUCTION	333.70
GENERAL CARGO		US\$/Dwt
MAXIMUS-1	10,632 DWT BLT 04 CHR 3 HO HA DAIHATSU 2,601 BHP SOLD FOR ABT US \$4.5 MIL	423.25
CONTAINERS		US\$/Teu
MAINE TRADER	67,679 DWT BLT 04 KRS 4,992 TEU B&W 55,920 BHP SOLD FOR ABT US \$54 MIL TO UNDISCLOSED BYRS. DELY 01/2022.	10,817

NEWBUILDING MARKET ORDERS

BULK CARRIERS

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
2	85,000	Shangdong Shipping	PRC	DSIC	PRC	2023	\$30.5 mil

TANKERS

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
1	155,000	Shanghai North Sea	PRC	Dalian	PRC	2024	N/A
<i>Shuttle tanker.Option exercised. Now total two on order at this yard. Against long term employment.</i>							
1	49,110	Wilmar Holdings	SPORE	Penglai	PRC	2023	N/A
1	5,490	Xintong Shipping	PRC	Taizhou Maple Leaf	PRC	2022	N/A
<i>Chemical carrier</i>							

CONTAINERS

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
2	160,000	MSC	SW	DSIC	PRC	2024	N/A
<i>16,000 TEU. LNG fuelled</i>							
2	160,000	MSC	SW	GSI	PRC	2024	N/A
<i>16,000 TEU. LNG fuelled</i>							
2	160,000	CMBFL	PRC	GSI	PRC	2024	N/A
<i>16,000 TEU.Against long-term T/C to MSC, scrubber fitted, LNG fuelled</i>							
2	160,000	Minsheng FL	PRC	DSIC	PRC	2024	N/A
<i>16,000 TEU.Against long-term T/C to MSC, scrubber fitted, LNG fuelled</i>							
4	+2 60,000	Navios	GR	Zhoushan Changhong	PRC	2024	\$61.6 mil
<i>5,300 TEU.</i>							
1	25,000	TS Lines	TWN	Huangpu Wenchong	PRC	2022	\$23 mil

DEMOLITION MARKET

WEEKLY DEMOLITION ACTIVITY PER VESSEL TYPE

VESSEL TYPE	WEEK 30-2021		WEEK 29-2021		DEMOLITION ACTIVITY %w-o-w in No. of Units
	Units	in DWT	Units	in DWT	
Bulkcarriers	2	132,285	0	0	
Tankers	6	536,679	4	100,232	50%
Gas Tankers	0	0	0	0	
General Cargo	0	0	0	0	
Containers	0	0	0	0	
Reefers	0	0	2	10,832	-100%
Passenger / Cruise	0	0	0	0	
Ro-Ro	0	0	0	0	
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	0	0	0	0	
TOTAL	8	668,964	6	111,064	33%

WEEKLY DEMOLITION ACTIVITY PER DEMO COUNTRY

DEMO COUNTRY	WEEK 30-2021		WEEK 29-2021		DEMOLITION ACTIVITY %w-o-w in No. of Units
	Units	in DWT	Units	in DWT	
Bangladesh	3	392,207	1	16,970	200%
India	2	49,579	2	10,832	0%
Pakistan	3	227,178	1	43,538	200%
China	0	0	0	0	
Turkey	0	0	2	39,724	-100%
Unknown	0	0	0	0	
TOTAL	8	668,964	6	111,064	33%

TONNAGE SOLD FOR DEMOLITION

Name	Dwt	Built	Country	LDT	Price (\$)	Scrap Price \$/ldt	Demo Country
BULK CARRIERS							
RIN	85,256	1979	JAPAN	18,904	-	-	PAKISTAN
SAGA TIDE	47,029	1991	JAPAN	10,712	-	-	INDIA OPEN HATCH

TANKERS							
DARING	299,700	1994	DENMARK	40,970	-	-	BANGLADESH AS IS MALAYSIA.FPSO
LILA DUBAI	97,135	2010	KOREA, SOUTH	18,055	-	-	PAKISTAN UNDER TOW. IN DAMAGED CONDITION
BROTOJOYO	60,875	1980	JAPAN	10,889	6,696,735	615	BANGLADESH FPSO
ELKA ELEFThERIA	44,787	2001	CROATIA	10,176	6,003,840	590	PAKISTAN
BULL SUMBAWA	31,632	2001	KOREA, SOUTH	7,842	4,509,150	575	BANGLADESH
ABIDJAN STAR	2,550	1980	NORWAY	1,117	675,785	605	INDIA STST

Note: The reported demolition sales might not reflect the current demolition market

SHIPPING & FINANCIAL INDICES

SHIPPING NEWS											
	previous week	FRI 23/7/2021	MON 26/7/2021	TUES 27/7/2021	WED 28/7/2021	THUR 29/7/2021	actual change of the week	% weekly change	actual change since 4/1/2021	% change since 4/1/2021	Week 30 31/7/2020
DRY INDICES											
BDI	3,281	3,199	3,210	3,166	3,154	3,214	-67	-2.04%	1,840	133.92%	1,350
Handy	1,637	1,736	1,747	1,751	1,756	1,759	122	7.45%	1,090	162.93%	474
BHSI TC AVERAGE	29,465	31,246	31,442	31,510	31,602	31,654	2,189	7.43%	19,614	162.91%	8,539
Supramax	2,897	2,871	2,883	2,893	2,911	2,928	31	1.07%	1,900	184.82%	870
BSI 58 TC AVERAGE	31,872	31,577	31,713	31,821	32,026	32,206	334	1.05%	20,901	184.88%	9,565
Kamsarmax	4,128	3,528	3,513	3,467	3,404	3,342	-786	-19.04%	1,978	145.01%	1,227
BPI 82k TC AVERAGE	37,152	31,756	31,619	31,204	30,634	30,078	-7,074	-19.04%	17,806	145.09%	9,709
Capesize	3,649	3,915	3,950	3,844	3,841	4,056	407	11.15%	2,048	101.99%	2,206
BCI TC AVERAGE	30,260	32,469	32,755	31,880	31,856	33,639	3,379	11.17%	16,983	101.96%	18,296
WET INDICES											
BCTI	451	457	456	471	473	477	26	5.76%	43	9.91%	356
BDTI	588	593	592	594	598	604	16	2.72%	61	11.23%	506
CURRENCY EXCHANGE											
	previous week	FRI 23/7/2021	MON 26/7/2021	TUES 27/7/2021	WED 28/7/2021	THUR 29/7/2021	for the week	% change			
Y/\$	110.1079	110.5291	110.3021	109.6480	110.0784	109.5420	-0.5658	-0.51%	Japanese Yen		
\$/GBP	1.3751	1.3755	1.3830	1.3884	1.3883	1.3967	0.0216	1.57%	Pound Sterling		
INR/\$	74.4510	74.4498	74.3542	74.5038	74.5482	74.2543	-0.1967	-0.26%	Indian Rupee		
\$/Euro	1.1772	1.1761	1.1810	1.1829	1.1809	1.1885	0.0113	0.96%	Euro		
COMMODITIES BRENT-WTI											
	previous week	FRI 23/7/2021	MON 26/7/2021	TUES 27/7/2021	WED 28/7/2021	THUR 29/7/2021	for the week	% change			
\$/ US Bbl	74.12	74.10	74.50	74.73	74.74	76.05	1.93	2.60%	BRENT		
\$/ US Bbl	72.94	72.07	71.91	71.92	72.39	73.62	0.68	0.93%	WTI		
BALTIC EXCHANGE SALE & PURCHASE ASSESSMENTS 30/07/2021											
Shipping Markets	Vessel Type	Description	Size (MT)	Price (in \$m)	Change(in \$m)						
TANKER	VLCC	5 years old	305,000	71.569	-0.320						
	SUEZMAX	5 years old	158,000	47.459	-0.091						
	AFRAMAX	5 years old	115,000	39.859	-0.064						
	MR PRODUCT TANKER	5 years old	51,000	27.855	0.054						
DRY BULK	CAPE SIZE	5 years old	180,000	42.643	0.115						
	KAMSARMAX	5 years old	82,500	29.337	0.131						
	SUPRAMAX	5 years old	58,328	24.622	0.034						
	HANDYSIZE	5 years old	38,200	21.432	0.071						

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