



GOLDEN DESTINY

WEEKLY S&P MARKET REPORT

Week ending: August 06th 2021 (Week 31 Report No: 31.21)

(Given in good faith but without guarantee)

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WEEKLY S&P ACTIVITY

VESSELTYPE	SECOND HAND		DEMOLITION		TOTAL	%w-o-w	
	Units	(\$) Invested Capital	Units	in DWT		SH	DEMO
Bulkcarriers	22	383,410,000	0	0	22	120%	-100%
Tankers	4	61,600,000	2	148,818	6	-67%	-67%
Gas Tankers	0	0	1	5,588	1		
General Cargo	2	12,600,000	0	0	2	100%	
Containers	5	144,000,000	0	0	5	400%	
Reefers	0	0	0	0	0		
Passenger / Cruise	0	0	0	0	0		
Ro - Ro	0	0	0	0	0		
Car Carrier	0	0	0	0	0		
Combined	0	0	0	0	0		
Special Projects	0	0	0	0	0		
TTL VSLS/Demo	33	601,610,000	3	154,406	36	38%	-63%

3 S&P deal(s) reported at an undisclosed price

WEEKLY NEWBUILDING ACTIVITY

Vessel Type	Units	in DWT	Invested Capital	P&C	%w-o-w
Bulkcarriers	9	694,200	135,000,000	4	350%
Tankers	3	331,888	54,500,000	2	0%
Gas Tankers	4	386,000	791,900,000	0	
General Cargo	0	0	0	0	
Containers	0	0	0	0	-100%
Reefers	0	0	0	0	
Passenger / Cruise	0	0	0	0	
Ro-Ro	0	0	0	0	
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	0	0	0	0	
TOTAL	16	1,412,088	981,400,000	6	-11%

- ✓ The estimated invested capital does not include deals reported at an undisclosed secondhand sale or newbuilding price.
- ✓ P&C: deals reported as private and confidential with no disclosed details for the secondhand sale or newbuilding price.

SECONDHAND TONNAGE SOLD FOR FURTHER TRADING		GDSA S&P
BULK CARRIERS		US\$/Dwt
HARK OLDENDORFF	209,325 DWT BLT 16 CHR 9 HO HA MAN-B&W 20,572 BHP SOLD FOR ABT US \$45 MIL TO US BYRS.SS PASSED. DELY 01/2022	214.98
STELLA LUCY	179,666 DWT BLT 15 CHR 9 HO HA MAN-B&W 20,224 BHP	
STELLA LAURA	179,549 DWT BLT 15 CHR 9 HO HA MAN-B&W 20,224 BHP SOLD ENBLOC FOR ABT US \$36.50 MIL EACH TO GREEK BYRS. T/C ATTACHED	203.29
HARVEST SKY	95,717 DWT BLT 13 JPN 7 HO HA MAN-B&W 14,140 BHP SOLD FOR ABT US \$23.6 MIL TO GREEK BYRS	246.56
DYNA CAMELLIA	91,569 DWT BLT 07 JPN 7 HO HA MITSUBISHI 16,179 BHP SOLD FOR ABT US \$17.5 MIL TO CHINESE BYRS. DELY OCT 2021.	191.11
AM EXPRESS	82,245 DWT BLT 10 PHI 7 HO HA MAN-B&W 13,202 BHP SOLD FOR ABT US \$21.5 MIL TO GREEK BYRS	261.41
MG SAKURA	75,397 DWT BLT 06 JPN 7 HO HA MAN-B&W 12,590 BHP SOLD FOR ABT US \$18 MIL TO UNDISCLOSED BYRS.SS PSD 07/21	238.74
CABEIRO	74,475 DWT BLT 07 CHR 7 HO HA MAN-B&W 12,223 BHP SOLD FOR ABT US \$13 MIL TO UNDISCLOSED BYRS	174.56
CALICO JACK	61,305 DWT BLT 15 JPN 5 HO HA CR 4 x 30.7 T MAN-B&W 11,230 BHP	
PHOENIX RISING	60,417 DWT BLT 15 JPN 5 HO HA CR 4 x 30 T MAN-B&W 10,605 BHP SOLD ENBLOC FOR ABT US \$27.5 MIL EACH TO GREEK BYRS.T/C ATTACHED	451.85
DORY	55,705 DWT BLT 10 JPN 5 HO HA CR 4 x 30 T WARTSILA 12,087 BHP SOLD FOR ABT US \$17.5 MIL TO UNDISCLOSED BYRS	314.15
GENCO PROVENCE	55,317 DWT BLT 04 CHR 5 HO HA CR 4 x 30 T MAN-B&W 11,149 BHP SOLD FOR ABT US \$13.2 MIL TO CHINESE BYRS	238.62
HELENA	50,206 DWT BLT 02 JPN 5 HO HA CR 4 x 30 T MAN-B&W 12,870 BHP SOLD FOR ABT US \$9.8 MIL TO CHINESE BYRS. DELY 12/2021	195.2
OCEAN MERCURY	37,196 DWT BLT 12 KRS 5 HO HA CR 4 x 30 T MAN-B&W 10,686 BHP SOLD FOR AN UNDISCLOSED PRICE TO UNDISCLOSED BYRS	N/A
YUNNAN	34,398 DWT BLT 15 JPN 5 HO HA CR 4 x 30 T MAN-B&W 7,777 BHP SOLD FOR ABT US \$16 MIL TO UNDISCLOSED BYRS. TC ATTACHED UNTIL 12/22 AT \$9500/DAY	465.14
SHENG JIA HE 2	34,365 DWT BLT 13 CHR 5 HO HA CR 4 x 30 T MAN-B&W 8,810 BHP SOLD FOR ABT US \$11.16 MIL TO CHINESE BYRS. AT AUCTION.	324.75
SAKURA KOBE	33,735 DWT BLT 11 JPN 5 HO HA CR 4 x 30 T MITSUBISHI 8,498 BHP SOLD FOR ABT US \$16 MIL TO UNDISCLOSED BYRS. OPEN HATCH.	474.28
GREAT REWARD	31,785 DWT BLT 11 CHR 5 HO HA CR 4 x 30 T MAN-B&W 8,810 BHP SOLD FOR ABT US \$13.25 MIL TO UNDISCLOSED BYRS. DELY OCT 2021.OPEN HATCH	416.86
ATLANTIC PROGRESS	32,400 DWT BLT 11 CHR 5 HO HA CR 4 x 30 T MAN-B&W 8,810 BHP SOLD FOR AN UNDISCLOSED PRICE TO GREEK BYRS	N/A

AMIRA ILHAM	28,434 DWT BLT 09 JPN 5 HO HA CR 4 x 31 T MAN-B&W 7,954 BHP SOLD FOR ABT US \$11.5 MIL TO UNDISCLOSED BYRS	404.45
MONTROSE	27,028 DWT BLT 01 CHR 5 HO HA CR 4 x 30 T B&W 9,766 BHP SOLD FOR ABT US \$4.5 MIL TO UNDISCLOSED BYRS	166.49
SEXTA	18,367 DWT BLT 00 KRS 4 HO HA CR 1 x 24 - CR 4 x 30 T B&W 7,600 BHP SOLD FOR ABT US \$3.9 MIL TO UNDISCLOSED BYRS.AUCTION SALE	212.34

TANKERS		US\$/Dwt
TSURUGA	309,960 DWT BLT 09 JPN DH 17 TNKS OIL CAP. 335,177 CBM MAN-B&W 42,202 BHP SOLD FOR ABT US \$39.8 MIL TO GREEK BYRS.	128.4
ST. HELEN	105,661 DWT BLT 02 KRS DH 12 TNKS COILED OIL CAP. 117,963 CBM B&W 15,400 BHP SOLD FOR ABT US \$12.5 MIL TO CHINESE BYRS	118.3
ANGEL 62	47,410 DWT BLT 09 JPN DH 12 TNKS COATED - COILED OIL CAP. 50,530 CBM MAN-B&W 11,665 BHP SOLD FOR AN UNDISCLOSED PRICE TO GREEK BYRS	N/A
GRAND ACE2	46,185 DWT BLT 06 KRS DH 12 TNKS COATED OIL CAP. 52,196 CBM MAN-B&W 11,101 BHP SOLD FOR ABT US \$9.3 MIL TO GREEK BYRS	201.36

GENERAL CARGO		US\$/Dwt
CSC RUI HAI	12,497 DWT BLT 12 CHR 2 HO HA DAIHATSU 6,000 BHP	
CSC XIN HAI	12,479 DWT BLT 12 CHR 2 HO HA MAN-B&W 6,000 BHP	
	SOLD ENBLOC FOR ABT US \$6.30 MIL EACH TO CHINESE BYRS	504.85

CONTAINERS		US\$/Teu
CAPE MAYOR	37,909 DWT BLT 07 GEU 2,742 TEU MITSUBISHI 27,589 BHP	
CAPE MAHON	37,901 DWT BLT 07 GEU 2,742 TEU MAN-B&W 29,597 BHP	
	SOLD ENBLOC FOR ABT US \$38 MIL EACH TO TAIWANESE BYRS	13,859
COSMOS	34,457 DWT BLT 06 KRS 2,602 TEU MAN-B&W 33,774 BHP SOLD FOR ABT US \$33 MIL TO SWISS BYRS	12,683
ANASSA	23,376 DWT BLT 06 CHR 5 HO 2 x 40 T 1,740 TEU MAN-B&W 21,509 BHP SOLD FOR ABT US \$20 MIL TO FRENCH BYRS.SS FRESHLY PASSED	11,494
JJ SKY	13,769 DWT BLT 06 CHR 5 HO 1,118 TEU MAN 13,229 BHP SOLD FOR ABT US \$15 MIL TO UNDISCLOSED BYRS.SS/DD FRESHLY PASSED	13,417

NEWBUILDING MARKET ORDERS

BULK CARRIERS

Units		Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
2	+2	85,000	Huachen Leasing	PRC	Shanghaiguan Shipyard	PRC	2023	N/A
5		82,000	Nisshin Shipping	JPN	Jiangsu Hantong	PRC	2023	\$27 mil
<i>Options exercised.Now total ten on order at this yard</i>								
2	+1	57,000	Zhejiang Xinyihai	PRC	Jiangsu Haitong	PRC	2023	N/A

TANKERS

Units		Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
1		111,890	Samos Steamship	GR	Sumitomo	JPN	2023	\$54.5 mil
<i>Products carrier</i>								
2		109,999	Vista Shpg	SPORE	Guangzhou Shipyard	PRC	2023	N/A
<i>Against long term charter to Total.Now total six on order at this yard.</i>								

GAS TANKERS-LNG

Units		Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
1		98,000	Celsius Shipping	DEN	Samsung	SKR	2024	\$195 mil
<i>180,000 cbm. Now total four on order at this yard.</i>								
2		96,000	Knutsen	NOR	HHI	SKR	2024	\$199.6 mil
<i>174,000 cbm.Options declared.Now total four on order at this yard.Against T/C</i>								
1		96,000	Hyundai LNG	SKR	DSME	SKR	2024	\$197.7 mil
<i>174,000 cbm. Option declared.Now total two on order at this yard.Against T/C to Total</i>								

DEMOLITION MARKET

WEEKLY DEMOLITION ACTIVITY PER VESSEL TYPE

VESSEL TYPE	WEEK 31-2021		WEEK 30-2021		DEMOLITION ACTIVITY %w-o-w in No. of Units
	Units	in DWT	Units	in DWT	
Bulkcarriers	0	0	2	132,285	-100%
Tankers	2	148,818	6	536,679	-67%
Gas Tankers	1	5,588	0	0	
General Cargo	0	0	0	0	
Containers	0	0	0	0	
Reefers	0	0	0	0	
Passenger / Cruise	0	0	0	0	
Ro-Ro	0	0	0	0	
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	0	0	0	0	
TOTAL	3	154,406	8	668,964	-63%

WEEKLY DEMOLITION ACTIVITY PER DEMO COUNTRY

DEMO COUNTRY	WEEK 31-2021		WEEK 30-2021		DEMOLITION ACTIVITY %w-o-w in No. of Units
	Units	in DWT	Units	in DWT	
Bangladesh	1	5,588	3	392,207	-67%
India	1	2,550	2	49,579	-50%
Pakistan	0	0	3	227,178	-100%
China	0	0	0	0	
Turkey	0	0	0	0	
Unknown	1	146,268	0	0	
TOTAL	3	154,406	8	668,964	-63%

TONNAGE SOLD FOR DEMOLITION

Name	Dwt	Built	Country	LDT	Price (\$)	Scrap Price \$/ldt	Demo Country
TANKERS							
ATLANTIC 1	146,268	1996	UK	23,318	-	-	-
SISTRAUM	2,550	1981	NORWAY	1,430	865,150	605	INDIA
GAS TANKERS							
GAS ICON	5588	1994	JAPAN	2926	1784860	610	BANGLADESH

Note: The reported demolition sales might not reflect the current demolition market

SHIPPING & FINANCIAL INDICES

SHIPPING NEWS											
	previous week	FRI 30/7/2021	MON 2/8/2021	TUES 3/8/2021	WED 4/8/2021	THUR 5/8/2021	actual change of the week	% weekly change	actual change since 4/1/2021	% change since 4/1/2021	Week 31 7/8/2020
DRY INDICES											
BDI	3,214	3,292	3,282	3,281	3,318	3,376	162	5.04%	2,002	145.71%	1,501
Handy	1,759	1,760	1,761	1,767	1,763	1,766	7	0.40%	1,097	163.98%	471
BHSI TC AVERAGE	31,654	31,676	31,702	31,810	31,739	31,788	134	0.42%	19,748	164.02%	8,475
Supramax	2,928	2,945	2,959	2,969	2,983	2,996	68	2.32%	1,968	191.44%	855
BSI 58 TC AVERAGE	32,206	32,395	32,544	32,659	32,817	32,961	755	2.34%	21,656	191.56%	9,408
Kamsarmax	3,342	3,304	3,290	3,307	3,358	3,418	76	2.27%	2,054	150.59%	1,563
BPI 82k TC AVERAGE	30,078	29,734	29,610	29,766	30,222	30,758	680	2.26%	18,486	150.64%	12,734
Capesize	4,056	4,306	4,272	4,246	4,302	4,414	358	8.83%	2,406	119.82%	2,401
BCI TC AVERAGE	33,639	35,713	35,429	35,216	35,675	36,608	2,969	8.83%	19,952	119.79%	19,912
WET INDICES											
BCTI	477	488	501	503	505	510	33	6.92%	76	17.51%	350
BDTI	604	604	605	603	607	607	3	0.50%	64	11.79%	507
CURRENCY EXCHANGE											
	previous week	FRI 30/7/2021	MON 2/8/2021	TUES 3/8/2021	WED 4/8/2021	THUR 5/8/2021	for the week	% change			
Y/\$	109.5420	109.7132	109.2172	109.0867	109.4482	109.7634	0.2214	0.20%	Japanese Yen		
\$/GBP	1.3967	1.3911	1.3887	1.3907	1.3912	1.3927	-0.0040	-0.29%	Pound Sterling		
INR/\$	74.2543	74.3501	74.3524	74.2543	74.1652	74.1092	-0.1451	-0.20%	Indian Rupee		
\$/Euro	1.1885	1.1865	1.1874	1.1861	1.1842	1.1839	-0.0047	-0.39%	Euro		
COMMODITIES BRENT-WTI											
	previous week	FRI 30/7/2021	MON 2/8/2021	TUES 3/8/2021	WED 4/8/2021	THUR 5/8/2021	for the week	% change			
\$/ US Bbl	76.05	76.33	73.30	72.41	70.38	71.29	-4.76	-6.26%	BRENT		
\$/ US Bbl	73.62	73.95	71.26	70.44	68.15	69.09	-4.53	-6.15%	WTI		
BALTIC EXCHANGE SALE & PURCHASE ASSESSMENTS 06/08/2021											
Shipping Markets	Vessel Type	Description	Size (MT)	Price (in \$m)	Change(in \$m)						
TANKER	VLCC	5 years old	305,000	71.576	0.007						
	SUEZMAX	5 years old	158,000	47.441	-0.018						
	AFRAMAX	5 years old	115,000	39.875	0.016						
	MR PRODUCT TANKER	5 years old	51,000	27.849	-0.006						
DRY BULK	CAPE SIZE	5 years old	180,000	42.806	0.163						
	KAMSARMAX	5 years old	82,500	29.500	0.163						
	SUPRAMAX	5 years old	58,328	24.754	0.132						
	HANDYSIZE	5 years old	38,200	21.633	0.201						

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