



GOLDEN DESTINY

WEEKLY S&P MARKET REPORT

Week ending: August 13th 2021 (Week 32 Report No: 32.21)

(Given in good faith but without guarantee)

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WEEKLY S&P ACTIVITY

VESSELTYPE	SECOND HAND		DEMOLITION		TOTAL	%w-o-w	
	Units	(\$)	Invested Capital	Units		in DWT	SH
Bulkcarriers	4	81,250,000	0	0	4	-82%	
Tankers	8	141,000,000	1	8,224	9	100%	-50%
Gas Tankers	2	0	1	69,991	3		0%
General Cargo	0	0	0	0	0	-100%	
Containers	2	40,250,000	2	23,413	4	-60%	
Reefers	0	0	0	0	0		
Passenger / Cruise	0	0	1	4,963	1		
Ro - Ro	0	0	0	0	0		
Car Carrier	0	0	0	0	0		
Combined	0	0	0	0	0		
Special Projects	0	0	0	0	0		
TTL VSLs/Demo	16	262,500,000	5	106,591	21	-52%	67%

2 S&P deal(s) reported at an undisclosed price

WEEKLY NEWBUILDING ACTIVITY

Vessel Type	Units	in DWT	Invested Capital	P&C	%w-o-w
Bulkcarriers	8	608,000	136,000,000	4	-11%
Tankers	3	342,000	145,000,000	0	0%
Gas Tankers	2	108,000	0	1	-50%
General Cargo	0	0	0	0	
Containers	5	75,200	0	5	
Reefers	0	0	0	0	
Passenger / Cruise	0	0	0	0	
Ro-Ro	6	120,000	168,000,000	0	
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	0	0	0	0	
TOTAL	24	1,253,200	449,000,000	10	50%

- ✓ The estimated invested capital does not include deals reported at an undisclosed secondhand sale or newbuilding price.
- ✓ P&C: deals reported as private and confidential with no disclosed details for the secondhand sale or newbuilding price.



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SECONDHAND TONNAGE SOLD FOR FURTHER TRADING		GDSA S&P
BULK CARRIERS		US\$/Dwt
AQUA SPLENDOR	175,589 DWT BLT 12 CHR 9 HO HA MAN-B&W 22,923 BHP SOLD FOR ABT US \$27.5 MIL TO UNDISCLOSED BYRS	156.62
LOWLANDS BEACON	61,400 DWT BLT 11 JPN 5 HO HA CR 4 x 30 T MAN-B&W 11,489 BHP SOLD FOR ABT US \$21 MIL TO VIETNAMESE BYRS	342.02
ADITYA	55,496 DWT BLT 08 JPN 5 HO HA CR 4 x 30 T MAN-B&W 11,160 BHP SOLD FOR ABT US \$16.25 MIL TO UNDISCLOSED BYRS.	292.81
MARATHA PROMISE	37,187 DWT BLT 12 JPN 5 HO HA CR 4 x 30 T MITSUBISHI 10,140 BHP SOLD FOR ABT US \$16.5 MIL TO UNDISCLOSED BYRS.OPEN HATCH	443.70
TANKERS		US\$/Dwt
MAYA VN	318,778 DWT BLT 03 KRS DH 15 TNKS OIL CAP. 339,052 CBM MAN-B&W 39,899 BHP SOLD FOR ABT US \$27 MIL TO CHINESE BYRS	84.70
CABO KAMUI	74,214 DWT BLT 16 KRS DH 12 TNKS OIL CAP. 80,106 CBM MAN-B&W 13,888 BHP SOLD FOR ABT US \$31.00 MIL EACH TO CHILEAN BYRS	417.71
CABO MISAKI	74,177 DWT BLT 17 KRS DH 12 TNKS OIL CAP. 80,106 CBM MAN-B&W 13,888 BHP SOLD FOR ABT US \$32 MIL TO CHILEAN BYRS	431.40
DESPINA	72,247 DWT BLT 06 CHR DH 12 TNKS COATED - COILED OIL CAP. 75,273 CBM MAN-B&W 15,363 BHP SOLD FOR ABT US \$8.5 MIL TO GERMAN BYRS.OLD SALE.VESSEL ALREADY RENAMED.	117.65
DEE4 BIRCH	53,712 DWT BLT 06 JPN DH 12 TNKS COATED - COILED OIL CAP. 56,765 CBM MITSUBISHI 14,400 BHP	
DEE4 ACACIA	53,688 DWT BLT 06 JPN DH 12 TNKS COATED - COILED OIL CAP. 56,763 CBM MITSUBISHI 14,439 BHP SOLD ENBLOC FOR ABT US \$12.25 MIL EACH TO US BYRS	228.12
MAERSK ERIK	40,083 DWT BLT 08 KRS DH 12 TNKS COATED - COILED OIL CAP. 42,487 CBM MAN-B&W 12,889 BHP SOLD FOR ABT US \$12 MIL TO FRENCH BYRS	299.38
TIGER SINGAPORE	13,083 DWT BLT 09 KRS DH 12 TNKS COATED - COILED OIL CAP. 13,388 CBM MAN-B&W 6,037 BHP SOLD FOR ABT US \$6 MIL TO CHINESE BYRS.PHENOLIC EPOXY COATING.	458.61
CONTAINERS		US\$/Teu
JENNIFER SCHEPERS	25,775 DWT BLT 09 CHR 5 HO 8 HA 1,794 TEU MAN-B&W 22,651 BHP SOLD FOR ABT US \$21 MIL TO SWISS BYRS.	11,706
JETT	17,004 DWT BLT 07 CHR 4 HO 8 HA 1,304 TEU MAN-B&W 18,395 BHP SOLD FOR ABT US \$19.25 MIL TO ISRAELI BYRS	14,762
GAS TANKERS		US\$/Cbm
IRIS GLORY	54,707 DWT BLT 08 KRS DH GAS CAP. 82,026 CBM MAN-B&W 18,436 BHP SOLD FOR AN UNDISCLOSED PRICE TO UNDISCLOSED BYRS	N/A
YURICOSMOS	49,999 DWT BLT 10 JPN DB GAS CAP. 77,330 CBM MITSUBISHI 16,805 BHP SOLD FOR AN UNDISCLOSED PRICE TO SPOREAN BYRS	N/A

NEWBUILDING MARKET ORDERS

BULK CARRIERS

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
2	82,000	Lepta Shipping	JPN	Yamic	PRC	2024	\$34 mil
<i>Scrubber fitted.</i>							
2	82,000	Santoku Shipping	JPN	Yamic	PRC	2023	\$34 mil
4	70,000	APP	IND	Oshima	JPN	2023	N/A
<i>Woodchip carriers</i>							

TANKERS

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
1	114,000	Enesel	GR	SWS	PRC	2024	\$52 mil
<i>Option exercised. Now total three on order at this yard</i>							
2	114,000	Seatankers	CYP	New Times	PRC	2024	\$46.5 mil
<i>Option exercised. Now total four on order at this yard</i>							

GAS TANKERS-LPG

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
2 +1	54,000	Phoenix Tankers	SPORE	Namura	JPN	2023	N/A
<i>87,000 cbm. Dual fuelled. Ammonia ready</i>							

CONTAINERS

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
1	22,000	Dandong Marine	PRC	Huanghai	PRC	2023	N/A
<i>1,800 TEU. 250 reefer plugs</i>							
4	+2 13,300	TS Lines	TWN	Fujian Mawei	PRC	2023	N/A
<i>1,100 TEU</i>							

RO-RO

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
4	20,000	Mitsui	JPN	Shin Kurushima	JPN	2024	\$28mil
<i>7,000 CEU. LNG Dual fuelled</i>							
2	20,000	Mitsui	JPN	Nihon	JPN	2024	\$28mil
<i>7,000 CEU. LNG Dual fuelled</i>							

DEMOLITION MARKET

WEEKLY DEMOLITION ACTIVITY PER VESSEL TYPE

VESSEL TYPE	WEEK 32-2021		WEEK 31-2021		DEMOLITION ACTIVITY %w-o-w in No. of Units
	Units	in DWT	Units	in DWT	
Bulkcarriers	0	0	0	0	
Tankers	1	8,224	2	148,818	-50%
Gas Tankers	1	69,991	1	5,588	0%
General Cargo	0	0	0	0	
Containers	2	23,413	0	0	
Reefers	0	0	0	0	
Passenger / Cruise	1	4,963	0	0	
Ro-Ro	0	0	0	0	
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	0	0	0	0	
TOTAL	5	106,591	3	154,406	67%

WEEKLY DEMOLITION ACTIVITY PER DEMO COUNTRY

DEMO COUNTRY	WEEK 32-2021		WEEK 31-2021		DEMOLITION ACTIVITY %w-o-w in No. of Units
	Units	in DWT	Units	in DWT	
Bangladesh	1	69,991	1	5,588	0%
India	4	36,600	1	2,550	300%
Pakistan	0	0	0	0	
China	0	0	0	0	
Turkey	0	0	0	0	
Unknown	0	0	1	146,268	-100%
TOTAL	5	106,591	3	154,406	67%

TONNAGE SOLD FOR DEMOLITION

Name	Dwt	Built	Country	LDT	Price (\$)	Scrap Price \$/ldt	Demo Country
TANKERS							
PARSA	8,224	1991	JAPAN	3,100	3,286,000	1,060	INDIA <i>STST CONTENT</i>

GAS TANKERS							
BALTIC ENERGY	69,991	1983	JAPAN	29,531	22,148,250	750	BANGLADESH <i>3,500 TONS OF ALUMINUM</i>

CONTAINERS							
DOLE ECUADOR	11,613	1989	ITALY	16,862	10,454,440	620	INDIA <i>GREEN RECYCLING</i>
DOLE CALIFORNIA	11,800	1989	ITALY	16,675	10,338,500	620	INDIA <i>GREEN RECYCLING</i>

PASSENGER							
NICOBAR	4,963	1991	POLAND	8,051	3,671,256	456	INDIA

Note: The reported demolition sales might not reflect the current demolition market

SHIPPING & FINANCIAL INDICES

SHIPPING NEWS											
	previous week	FRI 6/8/2021	MON 9/8/2021	TUES 10/8/2021	WED 11/8/2021	THUR 12/8/2021	actual change of the week	% weekly change	actual change since 4/1/2021	% change since 4/1/2021	Week 32 14/8/2020
DRY INDICES											
BDI	3,376	3,371	3,371	3,375	3,410	3,503	127	3.76%	2,129	154.95%	1,595
Handy	1,766	1,766	1,767	1,773	1,781	1,799	33	1.87%	1,130	168.91%	491
BHSI TC AVERAGE	31,788	31,793	31,807	31,907	32,604	32,645	857	2.70%	20,605	171.14%	8,846
Supramax	2,996	3,010	3,022	3,032	3,049	3,079	83	2.77%	2,051	199.51%	927
BSI 58 TC AVERAGE	32,961	33,114	33,242	33,355	33,542	33,870	909	2.76%	22,565	199.60%	10,194
Kamsarmax	3,418	3,449	3,458	3,476	3,516	3,550	132	3.86%	2,186	160.26%	1,824
BPI 82k TC AVERAGE	30,758	31,041	31,125	31,282	31,640	31,949	1,191	3.87%	19,677	160.34%	15,079
Capesize	4,414	4,359	4,342	4,328	4,384	4,608	194	4.40%	2,600	129.48%	2,402
BCI TC AVERAGE	36,608	36,150	36,009	35,895	36,354	38,217	1,609	4.40%	21,561	129.45%	19,916
WET INDICES											
BCTI	510	513	508	505	511	526	16	3.14%	92	21.20%	399
BDTI	607	609	608	608	608	609	2	0.33%	66	12.15%	498
CURRENCY EXCHANGE											
	previous week	FRI 6/8/2021	MON 9/8/2021	TUES 10/8/2021	WED 11/8/2021	THUR 12/8/2021	for the week	% change			
Y/\$	109.7634	110.2382	110.2623	110.5447	110.4644	110.3626	0.5992	0.55%	Japanese Yen		
\$/GBP	1.3927	1.3872	1.3850	1.3840	1.3865	1.3832	-0.0095	-0.68%	Pound Sterling		
INR/\$	74.1092	74.2162	74.3787	74.4979	74.2620	74.2763	0.1671	0.23%	Indian Rupee		
\$/Euro	1.1839	1.1760	1.1749	1.1721	1.1737	1.1734	-0.0104	-0.88%	Euro		
COMMODITIES BRENT-WTI											
	previous week	FRI 6/8/2021	MON 9/8/2021	TUES 10/8/2021	WED 11/8/2021	THUR 12/8/2021	for the week	% change			
\$/ US Bbl	71.29	70.70	69.04	70.63	71.44	71.31	0.02	0.03%	BRENT		
\$/ US Bbl	69.09	68.28	66.48	68.29	69.25	69.09	0.00	0.00%	WTI		
BALTIC EXCHANGE SALE & PURCHASE ASSESSMENTS 13/08/2021											
Shipping Markets	Vessel Type	Description	Size (MT)	Price (in \$m)	Change(in \$m)						
TANKER	VLCC	5 years old	305,000	71.565	-0.011						
	SUEZMAX	5 years old	158,000	47.377	-0.064						
	AFRAMAX	5 years old	115,000	39.860	-0.015						
	MR PRODUCT TANKER	5 years old	51,000	27.769	-0.080						
DRY BULK	CAPE SIZE	5 years old	180,000	42.845	0.039						
	KAMSARMAX	5 years old	82,500	29.549	0.049						
	SUPRAMAX	5 years old	58,328	25.044	0.290						
	HANDYSIZE	5 years old	38,200	21.855	0.222						

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