



GOLDEN DESTINY

WEEKLY S&P MARKET REPORT

Week ending: August 20th 2021 (Week 33 Report No: 33.21)

(Given in good faith but without guarantee)

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WEEKLY S&P ACTIVITY

VESSELTYPE	SECOND HAND		DEMOLITION		TOTAL	%w-o-w		
	Units	(\$)	Invested Capital	Units		in DWT	Units	SH
Bulkcarriers	19	329,150,000	1	46,834	20		375%	
Tankers	9	103,600,000	6	834,597	15		13%	500%
Gas Tankers	0	0	0	0	0		-100%	-100%
General Cargo	1	3,000,000	0	0	1			
Containers	3	36,000,000	0	0	3		50%	-100%
Reefers	0	0	0	0	0			
Passenger / Cruise	0	0	1	5,014	1			0%
Ro - Ro	0	0	0	0	0			
Car Carrier	0	0	0	0	0			
Combined	0	0	0	0	0			
Special Projects	0	0	0	0	0			
TTL VSLs/Demo	32	471,750,000	8	886,445	40		100%	60%

2 S&P deal(s) reported at an undisclosed price

WEEKLY NEWBUILDING ACTIVITY

Vessel Type	Units	in DWT	Invested Capital	P&C	%w-o-w
Bulkcarriers	4	584,000	120,000,000	2	-50%
Tankers	0	0	0	0	-100%
Gas Tankers	0	0	0	0	-100%
General Cargo	0	0	0	0	
Containers	6	207,756	0	6	20%
Reefers	0	0	0	0	
Passenger / Cruise	0	0	0	0	
Ro-Ro	0	0	0	0	-100%
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	0	0	0	0	
TOTAL	10	791,756	120,000,000	8	-58%

- ✓ The estimated invested capital does not include deals reported at an undisclosed secondhand sale or newbuilding price.
- ✓ P&C: deals reported as private and confidential with no disclosed details for the secondhand sale or newbuilding price.

SECONDHAND TONNAGE SOLD FOR FURTHER TRADING		GDSA S&P
BULK CARRIERS		US\$/Dwt
CAPE UNITED	203,137 DWT BLT 07 JPN 9 HO HA MAN-B&W 22,923 BHP SOLD FOR ABT US \$22 MIL TO GREEK BYRS	108.30
YUMETAMOU	181,407 DWT BLT 12 JPN 9 HO HA MAN-B&W 25,370 BHP SOLD FOR ABT US \$32.3 MIL TO GREEK BYRS	178.05
ASIA RUBY III	63,023 DWT BLT 14 CHR 5 HO HA CR 4 x 30 T MAN-B&W 11,557 BHP	
ASIA RUBY II	62,996 DWT BLT 14 CHR 5 HO HA CR 4 x 30 T MAN-B&W 11,557 BHP	
ASIA RUBY IV	62,982 DWT BLT 14 CHR 5 HO HA CR 4 x 30 T MAN-B&W 11,557 BHP SOLD ENBLOC FOR ABT US \$67 MIL TO UNDISCLOSED BYRS	354.50
NORD PEAK	61,649 DWT BLT 11 JPN 5 HO HA CR 4 x 30 T MAN-B&W 11,160 BHP SOLD FOR ABT US \$22.5 MIL TO HK BASED BYRS	364.97
SANTA BARBARA	61,381 DWT BLT 13 JPN 5 HO HA CR 4 x 30 T MAN-B&W 11,489 BHP SOLD FOR ABT US \$24.75 MIL TO VIETNAMESE BYRS	403.22
MELATI LAUT	56,643 DWT BLT 11 CHR 5 HO HA CR 4 x 30 T MAN-B&W 12,889 BHP SOLD FOR ABT US \$15.3 MIL TO CHINESE BYRS.SS/DD DUE 12/2021	270.11
ASHIYA STAR	52,223 DWT BLT 06 JPN 5 HO HA CR 4 x 30 T MITSUBISHI 10,939 BHP SOLD FOR ABT US \$13.8 MIL TO UNDISCLOSED BYRS.DELY 2022.OPEN HATCH	264.25
NEREUS ISLAND	37,920 DWT BLT 14 JPN 5 HO HA CR 4 x 30 T MAN-B&W 9,272 BHP SOLD FOR ABT US \$21 MIL TO HONG KONG BASED BYRS.	553.80
PORT PHILLIP BAY	37,614 DWT BLT 15 JPN 5 HO HA CR 4 x 25 T MAN-B&W 7,682 BHP SOLD FOR AN UNDISCLOSED PRICE TO UK BYRS	N/A
GLORIOUS SAIKI	37,154 DWT BLT 12 JPN 5 HO HA CR 4 x 30 T MITSUBISHI 10,156 BHP SOLD FOR ABT US \$17 MIL TO UK BYRS.OPEN HATCH	457.56
PRASLIN	36,782 DWT BLT 11 VNM 5 HO HA CR 4 x 30 T MAN-B&W 10,686 BHP SOLD FOR ABT US \$17 MIL TO UK BYRS	462.18
PACIFIC BULKER	36,309 DWT BLT 15 JPN 5 HO HA CR 4 x 30 T MAN-B&W 9,925 BHP SOLD FOR ABT US \$21 MIL TO ASIAN BYRS	578.37
FOUR DIAMOND	34,059 DWT BLT 11 VNM 5 HO HA CR 4 x 34 T MAN-B&W 10,333 BHP SOLD FOR ABT US \$12.75 MIL TO UNDISCLOSED BYRS.SS/DD DUE 10/2021	374.35
FOUR EMERALD	33,992 DWT BLT 13 VNM 5 HO HA MAN CR 4 x 30 T-B&W 10,333 BHP SOLD FOR ABT US \$15.25 MIL TO UNDISCLOSED BYRS	448.63
ANTIGONI	32,663 DWT BLT 11 CHR 5 HO HA CR 4 x 30.5 T MAN-B&W 9,721 BHP SOLD FOR AN UNDISCLOSED PRICE TO CHINESE BYRS.SS/DD DUE 09/2021	N/A
ORIENT GLORY	32,419 DWT BLT 13 KRS 5 HO HA CR 4 x 30 T MAN-B&W 10,686 BHP SOLD FOR ABT US \$15.5 MIL TO GREEK BYRS.DD FRESHLY PASSED	478.11
ALBATROSS	25,028 DWT BLT 11 JPN 4 HO HA CR 4 x 30 T MAN-B&W 7,954 BHP SOLD FOR ABT US \$12 MIL TO TURKISH BYRS.OPEN HATCH	479.46

TANKERS		US\$/Dwt
SEAFALCON	112,661 DWT BLT 02 KRS DH 12 TNKS COILED OIL CAP. 123,785 CBM B&W 19,415 BHP SOLD FOR ABT US \$13.5 MIL TO CHINESE BYRS	119.83
JAG LATA	105,716 DWT BLT 03 KRS DH 12 TNKS COATED - COILED OIL CAP. 115,603 CBM B&W 16,680 BHP SOLD FOR ABT US \$13.5 MIL TO UNDISCLOSED BYRS.DD FRESHLY PASSED	127.70
ATLANTIC GEMINI	49,999 DWT BLT 08 KRS DH 12 TNKS COATED - COILED OIL CAP. 51,907 CBM MAN-B&W 12,889 BHP	
ATLANTIC BREEZE	49,999 DWT BLT 07 KRS DH 12 TNKS COATED - COILED OIL CAP. 51,907 CBM MAN-B&W 12,889 BHP	
ASSOS	47,872 DWT BLT 06 KRS DH 12 TNKS COATED - COILED OIL CAP. 49,565 CBM MAN-B&W 15,820 BHP	
ANEMOS I	47,823 DWT BLT 07 KRS DH 12 TNKS COATED OIL CAP. 49,565 CBM MAN-B&W 15,820 BHP	
AKERAIOS	47,782 DWT BLT 07 KRS DH 12 TNKS COATED OIL CAP. 49,565 CBM MAN-B&W 15,799 BHP	
CITRUS	46,938 DWT BLT 08 KRS DH 12 TNKS COATED OIL CAP. 51,910 CBM MAN-B&W 12,889 BHP	
	SOLD ENBLOC FOR ABT US \$61.00 MIL TO US BYRS.OLD SALE.ALREADY RENAMED	210.14
BOCHEM ANTWERP	19,806 DWT BLT 11 JPN DH 14 TNKS COATED - COILED OIL CAP. 21,708 CBM MITSUBISHI 8,470 BHP SOLD FOR ABT US \$15.6 MIL TO VIETNAMESE BYRS.SS/DD DUE 11/2021.STST	787.64

CONTAINERS		US\$/Teu
GERRIT BRAREN	23,780 DWT BLT 06 GEU 1,706 TEU MAN 17,131 BHP SOLD FOR ABT US \$25 MIL TO FAR EASTERN BYRS	14,654
HEUNG-A MANILA	10,323 DWT BLT 97 KRS 653 TEU B&W 9,051 BHP	
HEUNG-A JAKARTA	10,299 DWT BLT 97 KRS 653 TEU B&W 9,048 BHP	
	SOLD ENBLOC FOR ABT US \$5.50 MIL EACH TO SPOREAN BYRS	8,423

GENERAL CARGO		US\$/Dwt
ARIEL 1	10,560 DWT BLT 93 TRK 4 HO HA CR 3 x 15 T 406 TEU B&W 4,568 BHP SOLD FOR ABT US \$3 MIL TO UNDISCLOSED BYRS	284.09

NEWBUILDING MARKET ORDERS

BULK CARRIERS

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
2	210,000	Zhejiang Xiehai	PRC	Qingdao Beihai	PRC	2023	\$60 mil
2	82,000	Navios	GR	NACKS	PRC	2023	N/A

CONTAINERS

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
2 4,600 TEU	46,000	Zhonggu Logistics	PRC	CMJL Nanjing	PRC	2024	N/A
2 2,070 TEU	35,878	Xiamen Hong Tai	PRC	Zhejiang Donghong	PRC	2022	N/A
2 1,692 TEU	22,000	Blystad Shipping	NOR	Huanghai	PRC	2022	N/A

DEMOLITION MARKET

WEEKLY DEMOLITION ACTIVITY PER VESSEL TYPE

VESSEL TYPE	WEEK 33-2021		WEEK 32-2021		DEMOLITION ACTIVITY
	Units	in DWT	Units	in DWT	%w-o-w in No. of Units
Bulkcarriers	1	46,834	0	0	
Tankers	6	834,597	1	8,224	500%
Gas Tankers	0	0	1	69,991	-100%
General Cargo	0	0	0	0	
Containers	0	0	2	23,413	-100%
Reefers	0	0	0	0	
Passenger / Cruise	1	5,014	1	4,963	0%
Ro-Ro	0	0	0	0	
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	0	0	0	0	
TOTAL	8	886,445	5	106,591	60%

WEEKLY DEMOLITION ACTIVITY PER DEMO COUNTRY

DEMO COUNTRY	WEEK 33-2021		WEEK 32-2021		DEMOLITION ACTIVITY
	Units	in DWT	Units	in DWT	%w-o-w in No. of Units
Bangladesh	2	158,973	1	69,991	100%
India	1	36,778	4	36,600	-75%
Pakistan	2	77,467	0	0	
China	0	0	0	0	
Turkey	0	0	0	0	
Unknown	3	613,227	0	0	
TOTAL	8	886,445	5	106,591	60%

TONNAGE SOLD FOR DEMOLITION

Name	Dwt	Built	Country	LDT	Price (\$)	Scrap Price \$/ldt	Demo Country
BULK CARRIERS							
CENDANA	46,834	2004	INDONESIA	10,313	-	-	BANGLADESH

TANKERS							
JUBILEE STAR	309,892	1996	JAPAN	42,760	24,800,800	580	- AS IS MALAYSIA.FSO
SEA CORAL	298,321	1996	SKR	42,802	24,739,556	578	AS IS MALAYSIA.FSO
EVRETI	112,139	2002	SKR	18,921	-	-	BANGLADESH
SPLENDOUR	45,217	1996	JAPAN	10,045	6,237,945	621	PAKISTAN
STOLT SELJE	36,778	1993	UK	11,287	-	-	INDIA GREEN RECYCLING
CHIRON	32,250	1996	GERMANY	9,041	5,496,928	608	PAKISTAN

PASSENGER							
NANCOWRY	5,014	1992	POLAND	8,000	4,532,400	567	- AS IS PORT BLAIR

Note: The reported demolition sales might not reflect the current demolition market

SHIPPING & FINANCIAL INDICES

SHIPPING NEWS											
	previous week	FRI 13/8/2021	MON 16/8/2021	TUES 17/8/2021	WED 18/8/2021	THUR 19/8/2021	actual change of the week	% weekly change	actual change since 4/1/2021	% change since 4/1/2021	Week 33 21/8/2020
DRY INDICES											
BDI	3,503	3,566	3,606	3,657	3,833	3,976	473	13.50%	2,602	189.37%	1,481
Handy	1,799	1,816	1,829	1,846	1,863	1,871	72	4.00%	1,202	179.67%	546
BHSI TC AVERAGE	32,375	32,691	32,926	33,227	33,539	33,685	1,310	4.05%	21,645	179.78%	9,833
Supramax	3,079	3,098	3,119	3,146	3,189	3,237	158	5.13%	2,209	214.88%	962
BSI 58 TC AVERAGE	33,870	34,078	34,309	34,611	35,080	35,603	1,733	5.12%	24,298	214.93%	10,586
Kamsarmax	3,550	3,566	3,584	3,617	3,707	3,754	204	5.75%	2,390	175.22%	1,653
BPI 82k TC AVERAGE	31,949	32,092	32,253	32,552	33,360	33,782	1,833	5.74%	21,510	175.28%	13,540
Capesize	4,608	4,766	4,852	4,950	5,365	5,711	1,103	23.94%	3,703	184.41%	2,160
BCI TC AVERAGE	38,217	39,526	40,237	41,049	44,495	47,361	9,144	23.93%	30,705	184.35%	17,918
WET INDICES											
BCTI	526	525	523	517	506	494	-32	-6.08%	60	13.82%	423
BDTI	609	613	610	608	607	608	-1	-0.16%	65	11.97%	483
CURRENCY EXCHANGE											
	previous week	FRI 13/8/2021	MON 16/8/2021	TUES 17/8/2021	WED 18/8/2021	THUR 19/8/2021	for the week	% change			
Y/\$	110.3626	109.7620	109.2637	109.6119	109.9129	109.7498	-0.6128	-0.56%	Japanese Yen		
\$/GBP	1.3832	1.3856	1.3850	1.3738	1.3748	1.3673	-0.0159	-1.15%	Pound Sterling		
INR/\$	74.2763	74.1738	74.1924	74.3937	74.2717	74.3400	0.0637	0.09%	Indian Rupee		
\$/Euro	1.1734	1.1796	1.1778	1.1713	1.1703	1.1694	-0.0040	-0.35%	Euro		
COMMODITIES BRENT-WTI											
	previous week	FRI 13/8/2021	MON 16/8/2021	TUES 17/8/2021	WED 18/8/2021	THUR 19/8/2021	for the week	% change			
\$/ US Bbl	71.31	70.59	69.51	69.03	68.23	66.45	-4.86	-6.82%	BRENT		
\$/ US Bbl	69.09	68.44	67.29	66.59	65.46	63.69	-5.40	-7.82%	WTI		
BALTIC EXCHANGE SALE & PURCHASE ASSESSMENTS 20/08/2021											
Shipping Markets	Vessel Type	Description	Size (MT)	Price (in \$m)	Change(in \$m)						
TANKER	VLCC	5 years old	305,000	71.597	0.032						
	SUEZMAX	5 years old	158,000	47.335	-0.042						
	AFRAMAX	5 years old	115,000	39.839	-0.021						
	MR PRODUCT TANKER	5 years old	51,000	27.737	-0.032						
DRY BULK	CAPE SIZE	5 years old	180,000	42.968	0.123						
	KAMSARMAX	5 years old	82,500	29.702	0.153						
	SUPRAMAX	5 years old	58,328	25.138	0.094						
	HANDYSIZE	5 years old	38,200	21.931	0.076						

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