



# GOLDEN DESTINY

## WEEKLY S&P MARKET REPORT

Week ending: August 27<sup>th</sup> 2021 (Week 34 Report No: 34.21)

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### WEEKLY S&P ACTIVITY

VESSELTYPE	SECOND HAND		DEMOLITION		TOTAL	%w-o-w	
	Units	(\$ Invested Capital	Units	in DWT		SH	DEMO
Bulkcarriers	14	227,050,000	0	0	14	-26%	-100%
Tankers	7	99,600,000	3	67,184	10	-22%	-50%
Gas Tankers	2	0	1	28,820	3		
General Cargo	2	14,800,000	0	0	2	100%	
Containers	6	89,000,000	0	0	6	100%	
Reefers	0	0	0	0	0		
Passenger / Cruise	0	0	0	0	0		-100%
Ro - Ro	0	0	0	0	0		
Car Carrier	0	0	0	0	0		
Combined	0	0	0	0	0		
Special Projects	0	0	0	0	0		
<b>TTL VSLs/Demo</b>	<b>31</b>	<b>430,450,000</b>	<b>4</b>	<b>96,004</b>	<b>35</b>	<b>-3%</b>	<b>-50%</b>

6 S&P deal(s) reported at an undisclosed price

### WEEKLY NEWBUILDING ACTIVITY

Vessel Type	Units	in DWT	Invested Capital	P&C	%w-o-w
Bulkcarriers	4	590,000	195,000,000	0	0%
Tankers	1	49,800	37,000,000	0	
Gas Tankers	2	196,000	392,000,000	0	
General Cargo	0	0	0	0	
Containers	46	3,466,000	1,800,000,000	24	667%
Reefers	0	0	0	0	
Passenger / Cruise	0	0	0	0	
Ro-Ro	2	38,000	150,000,000	0	
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	0	0	0	0	
<b>TOTAL</b>	<b>55</b>	<b>4,339,800</b>	<b>2,574,000,000</b>	<b>24</b>	<b>450%</b>

- ✓ The estimated invested capital does not include deals reported at an undisclosed secondhand sale or newbuilding price.
- ✓ P&C: deals reported as private and confidential with no disclosed details for the secondhand sale or newbuilding price.

SECONDHAND TONNAGE SOLD FOR FURTHER TRADING		GDSA S&P
BULK CARRIERS		US\$/Dwt
FRONTIER PHOENIX	181,356 DWT BLT 11 JPN 9 HO HA MAN-B&W 25,370 BHP SOLD FOR ABT US \$33.75 MIL TO GREEK BYRS.SS/DD DUE 11/2021.	186.10
OCEAN EMERALD	92,950 DWT BLT 12 CHR 7 HO HA MAN-B&W 16,642 BHP SOLD FOR ABT US \$17.25 MIL TO UNDISCLOSED BYRS	185.58
PRISCILLA VENTURE	77,283 DWT BLT 08 JPN 7 HO HA MAN-B&W 12,680 BHP SOLD FOR ABT US \$18 MIL TO CHINESE BYRS	232.91
ISHIZUCHI	77,247 DWT BLT 06 JPN 5 HO HA MAN-B&W 13,399 BHP SOLD FOR ABT US \$16.5 MIL TO UNDISCLOSED BYRS.COAL CARRIER	213.60
LEMESOS QUEEN	76,565 DWT BLT 08 JPN 7 HO HA MAN-B&W 14,031 BHP SOLD FOR ABT US \$18.8 MIL TO MIDDLE EASTERN BYRS.DD DUE 10/2021.	245.54
ADS GALTESUND	75,395 DWT BLT 07 JPN 7 HO HA MAN-B&W 12,590 BHP SOLD FOR ABT US \$15.9 MIL TO CHINESE BYRS.DELY 01/22.DD DUE 01/22	210.89
IVS PHOENIX	60,477 DWT BLT 19 JPN 5 HO HA CR 4 x 30 T MAN-B&W 10,605 BHP SOLD FOR ABT US \$23.5 MIL TO SPOREAN BYRS.BB.	388.58
BELCARGO	58,729 DWT BLT 08 PHI 5 HO HA CR 4 x 30 T MAN-B&W 11,421 BHP SOLD FOR ABT US \$16.5 MIL TO UNDISCLOSED BYRS	280.95
ATLANTIC ENSENADA	55,814 DWT BLT 06 JPN 5 HO HA CR 4 x 30 T MAN-B&W 11,150 BHP SOLD FOR ABT US \$15 MIL TO UNDISCLOSED BYRS	268.75
SPAR DRACO	53,565 DWT BLT 06 CHR 5 HO HA CR 4 x 36 T MAN-B&W 12,889 BHP SOLD FOR ABT US \$13.5 MIL TO UNDISCLOSED BYRS.SS/DD DUE 10/2021	252.03
WAN AN	42,717 DWT BLT 98 JPN 5 HO HA CR 4 x 30 T SULZER 11,101 BHP SOLD FOR ABT US \$7 MIL TO CHINESE BYRS	163.87
NEW POWER	32,070 DWT BLT 12 JPN 5 HO HA CR 4 x 30 T MITSUBISHI 9,300 BHP SOLD FOR ABT US \$15.25 MIL TO UNDISCLOSED BYRS	475.52
ATHOS	30,618 DWT BLT 07 IND 5 HO HA CR 4 x 30 T MAN-B&W 8,810 BHP SOLD FOR ABT US \$11.1 MIL TO UNDISCLOSED BYRS.	362.53
RICH LAND 58	16,552 DWT BLT 06 CHR 3 HO HA PIELSTICK 5,234 BHP SOLD FOR ABT US \$5 MIL TO CHINESE BYRS	302.08

TANKERS		US\$/Dwt
CHANG BAI SAN	318,445 DWT BLT 12 CHR DH 15 TNKS COILED OIL CAP. 335,807 CBM WARTSILA 39,972 BHP SOLD FOR ABT US \$41.5 MIL TO GREEKS BYRS. JUDICIAL SALE	130.32
KATSURAGISAN	311,620 DWT BLT 05 JPN DH 15 TNKS OIL CAP. 337,157 CBM MAN-B&W 36,959 BHP SOLD FOR ABT US \$30 MIL TO UNDISCLOSED BYRS	96.27
MINERVA INDIANA	105,547 DWT BLT 07 JPN DH 12 TNKS COILED OIL CAP. 115,572 CBM WARTSILA 16,314 BHP SOLD FOR AN UNDISCLOSED PRICE TO TURKISH BYRS	N/A
TMN PRIDE	48,676 DWT BLT 06 JPN DH 16 TNKS COATED - COILED OIL CAP. 54,754 CBM MAN-B&W 12,889 BHP SOLD FOR ABT US \$8.1 MIL TO UNDISCLOSED BYRS.SS/DD DUE 10/2021	166.41
FSL NEW YORK	19,970 DWT BLT 06 JPN DH 18 TNKS COATED - COILED OIL CAP. 22,187 CBM MAN-B&W 8,362 BHP SOLD FOR ABT US \$10 MIL TO SKOREAN BYRS. SS/DD DUE 09/2021. STST	500.75
GEMA	19,831 DWT BLT 01 RUS DH 8 TNKS COATED - COILED OIL CAP. 22,233 CBM B&W 12,881 BHP SOLD FOR ABT US \$5 MIL TO UNDISCLOSED BYRS.SS DUE 08/2021	252.13
ANUKET AMBER	9,596 DWT BLT 08 CHR DH 10 TNKS COATED - COILED OIL CAP. 10,889 CBM MAK 5,873 BHP SOLD FOR ABT US \$5 MIL TO SPOREAN BYRS.	521.05

CONTAINERS		US\$/Teu
ITAL LIRICA	68,138 DWT BLT 07 KRS 5,090 TEU MAN-B&W 55,920 BHP	
ITAL LUNARE	68,008 DWT BLT 07 KRS 5,090 TEU MAN-B&W 55,920 BHP	
ITAL LIBERA	67,986 DWT BLT 07 KRS 5,090 TEU MAN-B&W 55,920 BHP	
	SOLD ENBLOC FOR AN UNDISCLOSED PRICE TO FRENCH BYRS	N/A
XIN FENG YANG ZI JIANG	51,059 DWT BLT 02 KRS CR 2 x 45 T 3,739 TEU SULZER 39,802 BHP SOLD FOR ABT US \$30 MIL TO CHINESE BYRS	8,024
CORDELIA	39,422 DWT BLT 03 KRS 6 HO HA 2,824 TEU B&W 34,303 BHP SOLD FOR ABT US \$39 MIL TO UNDISCLOSED BYRS	13,810
OKEE ANN MARI	23,538 DWT BLT 02 CHR CR 2 x 40 T 1,740 TEU MAN-B&W 21,461 BHP SOLD FOR ABT US \$20 MIL TO SWISS BYRS	11,494

GAS TANKERS		US\$/Cbm
BOW GUARDIAN	9,999 DWT BLT 08 KRS DH GAS CAP. 8,922 CBM MAN-B&W 7,270 BHP	
BOW GALLANT	9,999 DWT BLT 08 KRS DH GAS CAP. 8,922 CBM MAN-B&W 8,049 BHP	
	SOLD ENBLOC FOR AN UNDISCLOSED PRICE TO DANISH BYRS.CASH SHARES DEAL	N/A

GENERAL CARGO		US\$/Dwt
OSLO WAVE	17,451 DWT BLT 00 CHR 3 HO HA CR 2 x 57 T 1,118 TEU B&W 9,470 BHP SOLD FOR ABT US \$12 MIL TO UNDISCLOSED BYRS	687.64
BOZOK	9,200 DWT BLT 97 NTH 2 HO HA 604 TEU STORK-WARTSILA 7,179 BHP SOLD FOR ABT US \$2.8 MIL TO UNDISCLOSED BYRS.	304.35

## NEWBUILDING MARKET ORDERS

## BULK CARRIERS

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
2	210,000	Eastern Pacific	SPORE	New Times	PRC	2024	\$67 mil
<i>Dual fuelled.Against T/C by Rio Tinto.Now total nine on order at this yard</i>							
2	85,000	Taizhou Jiahang Shipping	PRC	Tianjin Xingang Shipbuilding	PRC	2023	\$30.5 mil

## TANKERS

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
1	49,800	Golden Energy Management	GR	K Shipbuilding	SKR	2021	\$37 mil

## GAS TANKERS-LNG

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
2	98,000	Celsius	DNK	Samsung	SKR	2024	\$196 mil
<i>180,000 cbm.</i>							

## CONTAINERS

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
8 +4	160,000	Maersk	DNK	HHI	SKR	2024	\$175 mil
<i>16,000 TEU. Dual fuelled.</i>							
5	80,000	Seaspan Corp	HK	Hudong Zhonghua	PRC	2024	N/A
<i>7,000 TEU.Dual fuelled.</i>							
5	80,000	Seaspan Corp	HK	Jiangnan	PRC	2024	N/A
<i>7,000 TEU.Dual fuelled.</i>							
10	80,000	Seaspan Corp	HK	SWS	PRC	2024	N/A
<i>7,000 TEU.</i>							
4	80,000	Seaspan Corp	HK	Shanghaiquan	PRC	2024	N/A
<i>7,000 TEU.</i>							
12	20,000	Sinokor Merchant Marine	SKR	HMD	SKR	2023	\$30 mil
<i>1,800 TEU.Old deal.</i>							
2	13,000	StarOcean Marine	PRC	Fujian	PRC	2023	\$20 mil
<i>1,100 TEU.145 reefer plugs</i>							

## RO-RO

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
2	19,000	SFL Corporation	UK	GSI Nansha	PRC	2024	\$75 mil
<i>7,000 CEU.LNG Dual Fuelled</i>							

## DEMOLITION MARKET

## WEEKLY DEMOLITION ACTIVITY PER VESSEL TYPE

VESSEL TYPE	WEEK 34-2021		WEEK 33-2021		DEMOLITION ACTIVITY
	Units	in DWT	Units	in DWT	%w-o-w in No. of Units
Bulkcarriers	0	0	1	46,834	-100%
Tankers	3	67,184	6	834,597	-50%
Gas Tankers	1	28,820	0	0	
General Cargo	0	0	0	0	
Containers	0	0	0	0	
Reefers	0	0	0	0	
Passenger / Cruise	0	0	1	5,014	-100%
Ro-Ro	0	0	0	0	
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	0	0	0	0	
<b>TOTAL</b>	<b>4</b>	<b>96,004</b>	<b>8</b>	<b>886,445</b>	<b>-50%</b>

## WEEKLY DEMOLITION ACTIVITY PER DEMO COUNTRY

DEMO COUNTRY	WEEK 34-2021		WEEK 33-2021		DEMOLITION ACTIVITY
	Units	in DWT	Units	in DWT	%w-o-w in No. of Units
Bangladesh	1	28,820	2	158,973	-50%
India	2	20,035	1	36,778	100%
Pakistan	1	47,149	2	77,467	-50%
China	0	0	0	0	
Turkey	0	0	0	0	
Unknown	0	0	3	613,227	-100%
<b>TOTAL</b>	<b>4</b>	<b>96,004</b>	<b>8</b>	<b>886,445</b>	<b>-50%</b>

**TONNAGE SOLD FOR DEMOLITION**

Name	Dwt	Built	Country	LDT	Price (\$)	Scrap Price \$/ldt	Demo Country
<b>TANKERS</b>							
PIRAMERD	47,149	2003	JAPAN	9,375	5,671,875	605	PAKISTAN
ANGEL 18	11,629	1998	JAPAN	3,229	2,825,375	875	INDIA STST
SEAFORTUNE	8,406	1995	JAPAN	2,592	-	-	INDIA

**GAS TANKERS**

STANDORF	28,820	1990	BELGIUM	11,050	7,735,000	700	BANGLADESH INCL SUBST AMOUNT OF BUNKERS
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***Note: The reported demolition sales might not reflect the current demolition market***

## SHIPPING &amp; FINANCIAL INDICES

SHIPPING NEWS											
	previous week	FRI 20/8/2021	MON 23/8/2021	TUES 24/8/2021	WED 25/8/2021	THUR 26/8/2021	actual change of the week	% weekly change	actual change since 4/1/2021	% change since 4/1/2021	Week 34 28/8/2020
<b>DRY INDICES</b>											
BDI	3,976	4,092	4,147	4,201	4,193	4,195	219	5.51%	2,821	205.31%	1,488
Handy	1,871	1,878	1,881	1,888	1,897	1,902	31	1.66%	1,233	184.30%	570
BHSI TC AVERAGE	33,685	33,798	33,859	33,981	34,155	34,242	557	1.65%	22,202	184.40%	10,258
Supramax	3,237	3,276	3,303	3,343	3,386	3,437	200	6.18%	2,409	234.34%	958
BSI 58 TC AVERAGE	35,603	36,036	36,328	36,774	37,249	37,809	2,206	6.20%	26,504	234.44%	10,537
Kamsarmax	3,754	3,785	3,809	3,846	3,885	3,911	157	4.18%	2,547	186.73%	1,617
BPI 82k TC AVERAGE	33,782	34,063	34,282	34,615	34,969	35,202	1,420	4.20%	22,930	186.85%	13,213
Capesize	5,711	5,997	6,114	6,206	6,109	6,043	332	5.81%	4,035	200.95%	2,218
BCI TC AVERAGE	47,361	49,731	50,708	51,472	50,662	50,113	2,752	5.81%	33,457	200.87%	18,394
<b>WET INDICES</b>											
BCTI	494	489	485	487	486	495	1	0.20%	61	14.06%	485
BDTI	608	610	607	605	603	604	-4	-0.66%	61	11.23%	474
<b>CURRENCY EXCHANGE</b>											
	previous week	FRI 20/8/2021	MON 23/8/2021	TUES 24/8/2021	WED 25/8/2021	THUR 26/8/2021		for the week	% change		
Y/\$	109.7498	109.7708	109.7795	109.6988	110.0288	110.0949		0.3451	0.31%	Japanese Yen	
\$/GBP	1.3673	1.3620	1.3717	1.3715	1.3724	1.3711		0.0038	0.28%	Pound Sterling	
INR/\$	74.3400	74.3428	74.1212	74.1541	74.1853	74.1387		-0.2013	-0.27%	Indian Rupee	
\$/Euro	1.1694	1.1687	1.1732	1.1745	1.1758	1.1759		0.0066	0.56%	Euro	
<b>COMMODITIES BRENT-WTI</b>											
	previous week	FRI 20/8/2021	MON 23/8/2021	TUES 24/8/2021	WED 25/8/2021	THUR 26/8/2021		for the week	% change		
\$/ US Bbl	66.45	65.18	68.75	71.05	72.25	71.07		4.62	6.95%	BRENT	
\$/ US Bbl	63.69	62.14	65.64	67.54	68.36	67.42		3.73	5.86%	WTI	
<b>BALTIC EXCHANGE SALE &amp; PURCHASE ASSESSMENTS 27/08/2021</b>											
Shipping Markets	Vessel Type	Description	Size (MT)	Price (in \$m)	Change(in \$m)						
TANKER	VLCC	5 years old	305,000	71.560	-0.037						
	SUEZMAX	5 years old	158,000	47.319	-0.016						
	AFRAMAX	5 years old	115,000	39.862	0.023						
	MR PRODUCT TANKER	5 years old	51,000	27.695	-0.042						
DRY BULK	CAPE SIZE	5 years old	180,000	43.543	0.575						
	KAMSARMAX	5 years old	82,500	30.042	0.340						
	SUPRAMAX	5 years old	58,328	25.305	0.167						
	HANDYSIZE	5 years old	38,200	22.293	0.362						

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