



GOLDEN DESTINY

WEEKLY S&P MARKET REPORT

Week ending: September 10th 2021 (Week 36 Report No: 36.21)

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WEEKLY S&P ACTIVITY

VESSELTYPE	SECOND HAND		DEMOLITION		TOTAL	%w-o-w	
	Units	(\$)	Invested Capital	Units		in DWT	SH
Bulkcarriers	17	441,700,000	1	41,574	18	21%	-50%
Tankers	6	38,400,000	3	319,861	9	100%	-40%
Gas Tankers	0	0	2	139,616	2		100%
General Cargo	0	0	0	0	0	-100%	-100%
Containers	6	324,500,000	0	0	6	20%	
Reefers	0	0	0	0	0		
Passenger / Cruise	0	0	0	0	0		
Ro - Ro	0	0	0	0	0		
Car Carrier	0	0	0	0	0		
Combined	0	0	0	0	0		
Special Projects	0	0	0	0	0		
TTL VSLS/Demo	29	804,600,000	6	501,051	35	7%	-33%

2 S&P deal(s) reported at an undisclosed price

WEEKLY NEWBUILDING ACTIVITY

Vessel Type	Units	in DWT	Invested Capital	P&C	%w-o-w
Bulkcarriers	19	1,179,000	217,000,000	14	375%
Tankers	4	460,000	0	4	
Gas Tankers	3	244,400	399,200,000	1	0%
General Cargo	0	0	0	0	
Containers	18	2,272,000	2,015,000,000	0	-51%
Reefers	0	0	0	0	
Passenger / Cruise	0	0	0	0	
Ro-Ro	0	0	0	0	-100%
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	0	0	0	0	
TOTAL	44	4,155,400	2,631,200,000	19	-19%

- ✓ The estimated invested capital does not include deals reported at an undisclosed secondhand sale or newbuilding price.
- ✓ P&C: deals reported as private and confidential with no disclosed details for the secondhand sale or newbuilding price.

SECONDHAND TONNAGE SOLD FOR FURTHER TRADING		GDSA S&P
BULK CARRIERS		US\$/Dwt
STELLA NAOMI	181,031 DWT BLT 16 CHR 9 HO HA MAN-B&W 21,411 BHP	
STELLA HOPE	180,007 DWT BLT 16 CHR 9 HO HA MAN-B&W 20,883 BHP	
STELLA NORA	180,000 DWT BLT 16 CHR 9 HO HA MAN-B&W 21,411 BHP	
	SOLD ENBLOC FOR ABT US \$44.00 MIL EACH TO TURKISH BYRS. DELY OCT	244.44
DS CHARME	176,000 DWT BLT 11 CHR 9 HO HA MAN-B&W 22,923 BHP SOLD FOR ABT US \$28 MIL TO GREEK BYRS.T/C ATTACHED	159.09
SDTR IRENE	84,800 DWT DELY 22 CHR 7 HO HA MAN-B&W 19,415 BHP SOLD FOR ABT US \$36.00 MIL TO CHINESE BYRS. AUCTION SALE	424.88
RANGER	82,172 DWT BLT 12 CHR 7 HO HA MAN-B&W 13,202 BHP SOLD FOR ABT US \$24.25 MIL TO UNDISCLOSED BYRS	295.11
SEACON SHANGHAI	82,000 DWT BLT 19 CHR 7 HO HA MAN-B&W 13,499 BHP SOLD FOR ABT US \$35 MIL TO UNDISCLOSED BYRS	426.83
NAVIOS ALTAIR I	74,475 DWT BLT 06 CHR 7 HO HA MAN-B&W 12,223 BHP SOLD FOR ABT US \$13.9 MIL TO CHINESE BYRS. SS DUE 12/2021	186.64
ALAM MOLEK	58,074 DWT BLT 14 JPN 5 HO HA CR 4 x 30 T MAN-B&W 11,013 BHP	
ALAM MADU	58,045 DWT BLT 14 JPN 5 HO HA CR 4 x 30 T MAN-B&W 11,013 BHP	
	SOLD ENBLOC FOR ABT US \$26.00 MIL EACH TO BDESHI BYRS.	447.93
SKYLIGHT	56,847 DWT BLT 09 CHR 5 HO HA CR 4 x 30 T MAN-B&W 12,889 BHP SOLD FOR ABT US \$16.35 MIL TO UNDISCLOSED BYRS	287.61
HUA RONG 1	56,381 DWT BLT 12 CHR 5 HO HA CR 4 x 30 T MAN-B&W 11,557 BHP SOLD FOR ABT US \$19.2 MIL TO CHINESE BYRS.AUCTION SALE	340.54
CENTENARIO FORZA	56,129 DWT BLT 12 JPN 5 HO HA CR 4 x 30 T MAN-B&W 12,889 BHP SOLD FOR ABT US \$21 MIL TO BDESHI BYRS	374.14
ANTOINE	55,498 DWT BLT 09 JPN 5 HO HA CR 4 x 30 T MAN-B&W 12,889 BHP SOLD FOR ABT US \$19.5 MIL TO UNDISCLOSED BYRS.T/C ATTACHED	351.36
JOSCO SUZHOU	49,416 DWT BLT 04 CHR 5 HO HA CR 4 x 30 T B&W 9,354 BHP SOLD FOR ABT US \$13.5 MIL TO UNDISCLOSED BYRS.DD DUE 12/2021	273.19
PACIFIC PAMELA	49,061 DWT BLT 97 JPN 5 HO HA CR 4 x 35 T B&W 10,801 BHP SOLD FOR ABT US \$8 MIL TO CHINESE BYRS.LOGS FITTED	163.06
PALOMA	28,338 DWT BLT 10 JPN 5 HO HA CR 4 x 30.5 T MAN-B&W 7,954 BHP SOLD FOR ABT US \$13 MIL	458.75

TANKERS		US\$/Dwt
OCEAN SUNRISE	50,353 DWT BLT 04 KRS DH 11 TNKS COATED - COILED OIL CAP. 61,574 CBM B&W 12,900 BHP SOLD FOR ABT US \$6.85 MIL TO UNDISCLOSED.JUDICIAL SALE	136.04
MARVIN INDEPENDENCE	49,988 DWT BLT 18 KRS DH 18 TNKS COATED OIL CAP. 52,587 CBM WARTSILA 9,762 BHP SOLD FOR ABT US \$17.1 MIL TO UNDISCLOSED BYRS. JUDICIAL SALE	342.08
STENA IMPORTANT STENA IMAGE	49,731 DWT BLT 15 CHR DH 16 TNKS OIL CAP. 46,807 CBM MAN-B&W 9,804 BHP 49,719 DWT BLT 15 CHR DH 16 TNKS OIL CAP. 46,807 CBM MAN-B&W 9,804 BHP SOLD ENBLOC FOR AN UNDISCLOSED PRICE TO CHINESE BYRS	N/A
AMELIA PACIFIC	45,811 DWT BLT 06 JPN DH 14 TNKS COATED - COILED OIL CAP. 51,789 CBM MITSUBISHI 12,599 BHP SOLD FOR ABT US \$8.2 MIL	179.00
LUTSEN	12,910 DWT BLT 06 KRS DH 12 TNKS COATED - COILED OIL CAP. 13,074 CBM MAN-B&W 6,060 BHP SOLD FOR ABT US \$6.25 MIL	484.12

CONTAINERS		US\$/Teu
MP THE GRONK MP THE EDELMAN MP THE BRADY MP THE BELICHICK	68,168 DWT BLT 05 KRS 5,060 TEU B&W 55,889 BHP 68,042 DWT BLT 05 KRS 5,060 TEU B&W 55,889 BHP 68,017 DWT BLT 05 KRS 5,060 TEU MAN-B&W 55,798 BHP 65,965 DWT BLT 06 KRS 5,041 TEU MAN-B&W 62,107 BHP SOLD ENBLOC FOR ABT US \$242 MIL TO UNDISCLOSED BYRS	11,968
E. R. DENMARK	67,935 DWT BLT 02 KRS 8 HO 15 HA 5,762 TEU MAN-B&W 74,645 BHP SOLD FOR ABT US \$43.5 MIL TO UNDISCLOSED BYRS	7,549
FEEDER 1	23,250 DWT BLT 21 CHR 5 HO CR 3 x 35 T 1,750 TEU MAN-B&W 15,160 BHP SOLD FOR ABT US \$39 MIL	22,286

NEWBUILDING MARKET ORDERS

BULK CARRIERS

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
2	210,000	CMB	BEL	Qingdao Beihai	PRC	2023	\$61 mil
<i>Options declared. Now total four on order at this yard</i>							
1	82,000	Mitsui	JPN	Yangzi-Mitsui	JPN	2023	\$35 mil
<i>Nox Tier III, EEDI phase 3</i>							
4	63,000	Ciner Shipping	TUR	New Dayang	PRC	2024	-
<i>Tier III NOx Crown 63 design.</i>							
2	40,000	Franbo Lines	TWN	Shin Kurushima	JPN	2023	\$30 mil
10	34,500	Fednav	CAN	Oshima	JPN	2024	N/A
<i>Laker. Dual fuelled. Eco-design.</i>							

TANKERS

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
4 +2	115,000	TEN	GRE	Daehan	SKR	-	-
<i>Dual fuelled.</i>							

GAS TANKERS-LPG

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
1	58,000	Eneos	JPN	Kawasaki	JPN	2023	N/A
<i>86,700 cbm. Dual Fuelled. Against T/C to Japan Gas Energy.</i>							

GAS TANKERS-LNG

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
2	93,200	Pan Ocean Co.	SKR	Hyundai	SKR	2023	\$199.6 mil
<i>Against TC to Shell. 170,520 cbm</i>							

CONTAINERS

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
5	178,000	OOCL	H.K	NACKS	PRC	2026	\$157.5 mil
<i>13,692 TEU. Scrubber fitted.</i>							
5	178,000	OOCL	H.K	DACKS	PRC	2026	\$157.5 mil
<i>13,692 TEU. Scrubber fitted.</i>							
2	81,000	Asiatic Lloyd	SPORE	Dalian	PRC	2023	\$40 mil
<i>7,100 TEU. Ammonia ready. Options exercised. Now total four on order at this yard</i>							
4	2 60,000	MPC Capital	GER	HHIC	SKR	2023	\$65 mil
<i>5,300 TEU</i>							
2	45,000	MSC	SW	Fujian Mawei	PRC	2024	\$50 mil
<i>LOI stage. 4.200 TEU</i>							

DEMOLITION MARKET

WEEKLY DEMOLITION ACTIVITY PER VESSEL TYPE

VESSEL TYPE	WEEK 36-2021		WEEK 35-2021		DEMOLITION ACTIVITY
	Units	in DWT	Units	in DWT	%w-o-w in No. of Units
Bulkcarriers	1	41,574	2	75,386	-50%
Tankers	3	319,861	5	223,180	-40%
Gas Tankers	2	139,616	1	73,519	100%
General Cargo	0	0	1	1,693	-100%
Containers	0	0	0	0	
Reefers	0	0	0	0	
Passenger / Cruise	0	0	0	0	
Ro-Ro	0	0	0	0	
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	0	0	0	0	
TOTAL	6	501,051	9	373,778	-33%

WEEKLY DEMOLITION ACTIVITY PER DEMO COUNTRY

DEMO COUNTRY	WEEK 36-2021		WEEK 35-2021		DEMOLITION ACTIVITY
	Units	in DWT	Units	in DWT	%w-o-w in No. of Units
Bangladesh	2	219,653	4	170,390	-50%
India	1	153,617	1	9,108	0%
Pakistan	1	41,574	1	11,715	0%
China	0	0	0	0	
Turkey	0	0	0	0	
Unknown	2	86,207	3	182,565	-33%
TOTAL	6	501,051	9	373,778	-33%

TONNAGE SOLD FOR DEMOLITION

Name	Dwt	Built	Country	LDT	Price (\$)	Scrap Price \$/ldt	Demo Country
BULK CARRIERS							
AMAL I	41,574	1987	JAPAN	7,426	4,344,210	585	PAKISTAN <i>INCL 375 TONS OF BUNKERS</i>

TANKERS							
SALLIE KNUITSEN	153,617	1999	KOREA, SOUTH	26,026	-	-	INDIA <i>GREEN RECYCLING</i>
SEA GLAMOUR	147,092	2000	KOREA, SOUTH	23,267	14,006,734	602	BANGLADESH
GOLDEN TULIP	19,152	1998	SPAIN	6,580	6,382,600	970	N/A <i>AS IS KHOR FAKKAN.STST</i>

GAS TANKERS							
SOUTH ENERGY	72,561	1980	USA	28,085	20,221,200	720	BANGLADESH <i>INCL 3,500 TONS ALUM.CONTENT</i>
NORTH ENERGY	67,055	1983	JAPAN	32,467	23,051,570	710	N/A <i>INCL 3,500 TONS ALUM.CONTENT</i>

Note: The reported demolition sales might not reflect the current demolition market

SHIPPING & FINANCIAL INDICES

SHIPPING NEWS											
	previous week	FRI 3/9/2021	MON 6/9/2021	TUES 7/9/2021	WED 8/9/2021	THUR 9/9/2021	actual change of the week	% weekly change	actual change since 4/1/2021	% change since 4/1/2021	Week 36 11/9/2020
DRY INDICES											
BDI	4,001	3,944	3,822	3,707	3,618	3,643	-358	-8.95%	2,269	165.14%	1,267
Handy	1,843	1,838	1,829	1,825	1,811	1,806	-37	-2.01%	1,137	169.96%	560
BHSI TC AVERAGE	33,178	33,087	32,921	32,847	32,593	32,506	-672	-2.03%	20,466	169.98%	10,075
Supramax	3,429	3,384	3,293	3,256	3,211	3,179	-250	-7.29%	2,151	209.24%	917
BSI 58 TC AVERAGE	37,326	36,832	36,225	35,817	35,325	34,966	-2,360	-6.32%	23,661	209.30%	10,092
Kamsarmax	3,649	3,605	3,544	3,496	3,473	3,510	-139	-3.81%	2,146	157.33%	1,313
BPI 82k TC AVERAGE	32,846	32,445	31,895	31,468	31,260	31,589	-1,257	-3.83%	19,317	157.41%	10,481
Capesize	5,716	5,625	5,362	5,091	4,886	4,962	-754	-13.19%	2,954	147.11%	1,839
BCI TC AVERAGE	47,407	46,647	44,465	42,220	40,518	41,151	-6,256	-13.20%	24,495	147.06%	15,248
WET INDICES											
BCTI	524	517	507	491	486	481	-43	-8.21%	47	10.83%	467
BDTI	617	616	615	610	604	609	-8	-1.30%	66	12.15%	459
CURRENCY EXCHANGE											
	previous week	FRI 3/9/2021	MON 6/9/2021	TUES 7/9/2021	WED 8/9/2021	THUR 9/9/2021	for the week	% change			
Y/\$	110.0182	109.6456	109.8479	110.1717	110.3318	109.7722	-0.2461	-0.22%	Japanese Yen		
\$/GBP	1.3825	1.3862	1.3829	1.3791	1.3760	1.3851	0.0027	0.19%	Pound Sterling		
INR/\$	73.0221	73.0120	73.0864	73.4135	73.8252	73.5614	0.5394	0.74%	Indian Rupee		
\$/Euro	1.1859	1.1884	1.1866	1.1848	1.1816	1.1825	-0.0034	-0.28%	Euro		
COMMODITIES BRENT-WTI											
	previous week	FRI 3/9/2021	MON 6/9/2021	TUES 7/9/2021	WED 8/9/2021	THUR 9/9/2021	for the week	% change			
\$/ US Bbl	73.03	72.61	72.22	71.69	72.60	71.45	-1.58	-2.16%	BRENT		
\$/ US Bbl	69.99	69.29	68.86	68.35	69.30	68.14	-1.85	-2.64%	WTI		
BALTIC EXCHANGE SALE & PURCHASE ASSESSMENTS 10/09/2021											
Shipping Markets	Vessel Type	Description	Size (MT)	Price (in \$m)	Change(in \$m)						
TANKER	VLCC	5 years old	305,000	71.523	0.002						
	SUEZMAX	5 years old	158,000	47.264	-0.021						
	AFRAMAX	5 years old	115,000	39.876	0.021						
	MR PRODUCT TANKER	5 years old	51,000	27.772	-0.015						
DRY BULK	CAPE SIZE	5 years old	180,000	44.427	0.501						
	KAMSARMAX	5 years old	82,500	30.890	0.631						
	SUPRAMAX	5 years old	58,328	26.301	0.741						
	HANDYSIZE	5 years old	38,200	22.883	0.291						

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