



GOLDEN DESTINY

WEEKLY S&P MARKET REPORT

Week ending: September 24th 2021 (Week 38 Report No: 38.21)

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WEEKLY S&P ACTIVITY

VESSELTYP	SECOND HAND		DEMOLITION		TOTAL	%w-o-w	
	Units	(\$) Invested Capital	Units	in DWT		SH	DEMO
Bulkcarriers	24	468,300,000	0	0	24	-8%	
Tankers	8	80,300,000	10	1,461,713	18	-64%	43%
Gas Tankers	0	0	0	0	0		
General Cargo	1	4,200,000	1	4,050	2	0%	
Containers	2	167,500,000	0	0	2	-71%	
Reefers	0	0	0	0	0		
Passenger / Cruise	0	0	0	0	0		
Ro - Ro	0	0	0	0	0		
Car Carrier	0	0	0	0	0		
Combined	0	0	0	0	0		
Special Projects	0	0	0	0	0		
TTL VSLs/Demo	35	720,300,000	11	1,465,763	46	-38%	57%

2 S&P deal(s) reported at an undisclosed price

WEEKLY NEWBUILDING ACTIVITY

Vessel Type	Units	in DWT	Invested Capital	P&C	%w-o-w
Bulkcarriers	10	284,100	201,600,000	0	0%
Tankers	2	15,998	0	2	0%
Gas Tankers	1	93,000	76,000,000	0	-75%
General Cargo	0	0	0	0	
Containers	6	480,000	720,000,000	0	-70%
Reefers	0	0	0	0	
Passenger / Cruise	0	0	0	0	
Ro-Ro	4	80,000	348,000,000	0	
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	0	0	0	0	
TOTAL	23	953,098	1,345,600,000	2	-36%

- ✓ The estimated invested capital does not include deals reported at an undisclosed secondhand sale or newbuilding price.
- ✓ P&C: deals reported as private and confidential with no disclosed details for the secondhand sale or newbuilding price.

SECONDHAND TONNAGE SOLD FOR FURTHER TRADING		GDSA S&P INDEX
BULK CARRIERS		US\$/Dwt
PROSPEROUS	179,100 DWT BLT 11 KRS 9 HO HA MAN-B&W 25,370 BHP SOLD FOR ABT US \$31 MIL TO TURKISH BYRS.	173.09
AQUABELLA	177,216 DWT BLT 05 JPN 9 HO HA MAN-B&W 22,923 BHP SOLD FOR ABT US \$19.8 MIL TO CHINESE BYRS	111.73
LDN FORTUNA	93,251 DWT BLT 11 CHR 7 HO HA MAN-B&W 18,436 BHP SOLD FOR ABT US \$19.7 MIL TO CHINESE BYRS.SS/DD DUE 11/2021	211.26
TSUNEISHI CEBU SC390	83,000 DWT DELY 22 PHI 7 HO HA MAN-B&W 20,312 BHP	
TSUNEISHI CEBU SC389	83,000 DWT DELY 22 PHI 7 HO HA MAN-B&W 20,312 BHP SOLD ENBLOC FOR ABT US \$36.50 MIL EACH TO UNDISCLOSED BYRS	439.76
PEAK PEGASUS	82,026 DWT BLT 13 JPN 7 HO HA MAN-B&W 13,202 BHP SOLD FOR ABT US \$27 MIL TO GREEK BYRS	329.16
PEAK LIBERTY	81,837 DWT BLT 15 JPN 7 HO HA MAN-B&W 13,039 BHP SOLD FOR ABT US \$28.8 MIL TO GREEK BYRS	351.92
GREAT TALENT	76,773 DWT BLT 05 JPN 7 HO HA MAN-B&W 12,549 BHP SOLD FOR ABT US \$17 MIL TO CHINESE BYRS	221.43
MAHAVIR	74,005 DWT BLT 00 JPN 7 HO HA B&W 12,000 BHP SOLD FOR ABT US \$11.8 MIL TO UNDISCLOSED BYRS	159.45
MILLION BELL	58,665 DWT BLT 12 JPN 5 HO HA CR 4 x 30 T MAN-B&W 11,733 BHP SOLD FOR ABT US \$22 MIL TO UNDISCLOSED BYRS.DELY 1Q 2022	375.01
GLAD MARK	58,642 DWT BLT 12 JPN 5 HO HA CR 4 x 30 T MAN-B&W 11,733 BHP SOLD FOR ABT US \$22 MIL TO UNDISCLOSED BYRS.DELY 1Q 2022	375.16
TRANS OCEANIC	58,168 DWT BLT 12 JPN 5 HO HA CR 4 x 30 T MAN-B&W 11,489 BHP SOLD FOR ABT US \$23 MIL TO BDESHI BYRS	395.41
GREAT AMITY	56,050 DWT BLT 04 JPN 5 HO HA CR 4 x 30T MAN-B&W 12,889 BHP SOLD FOR ABT US \$14.75 MIL TO CHINESE BYRS	263.16
INGENIOUS	55,648 DWT BLT 11 VNM 5 HO HA CR 4 x 30T MAN-B&W 11,992 BHP SOLD FOR ABT US \$17.8 MIL TO UNDISCLOSED BYRS	319.87
GUTIAN LOYAL	52,686 DWT BLT 04 JPN 5 HO HA CR 4 x 30 T B&W 12,870 BHP SOLD FOR ABT US \$13.8 MIL TO UNDISCLOSED BYRS	261.93
KAIWO MARU	50,433 DWT BLT 11 JPN 5 HO HA CR 4 x 30 T MAN-B&W 10,550 BHP SOLD FOR ABT US \$19 MIL TO UNDISCLOSED BYRS.	376.74
CIELO DI GASPEISIE	37,064 DWT BLT 12 KRS 5 HO HA CR 4 x 35 T MAN-B&W 10,806 BHP SOLD FOR ABT US \$19.25 MIL TO UNDISCLOSED BYRS	519.37

HAMBURG PEARL	35,921 DWT BLT 11 KRS 5 HO HA CR 4 x 35 T MAN-B&W 10,686 BHP SOLD FOR ABT US \$18.8 MIL TO UNDISCLOSED BYRS	523.37
OCEAN RIDER	34,250 DWT BLT 09 KRS 5 HO HA CR 4 x 30 T MAN-B&W 11,640 BHP SOLD FOR ABT US \$14 MIL TO UNDISCLOSED BYRS	408.76
MARITIME FAITH	33,166 DWT BLT 11 JPN 5 HO HA CR 4 x 30.5 T MITSUBISHI 8,905 BHP SOLD FOR ABT US \$16.5 MIL TO HONG KONG BASED BYRS.OPEN HATCH	497.50
SERENITY C	31,754 DWT BLT 11 CHR 5 HO HA CR 4 x 30 T MITSUBISHI 8,565 BHP SOLD FOR ABT US \$13.5 MIL TO NORWEGIAN BYRS	425.14
VANTAGE KEY	29,870 DWT BLT 04 JPN 5 HO HA CR 4 x 30 T MAN-B&W 8,362 BHP SOLD FOR AN UNDISCLOSED PRICE TO UNDISCLOSED BYRS	N/A
GOLDEN DAISY	28,368 DWT BLT 14 JPN 5 HO HA CR 4 x 30 T MAN-B&W 8,362 BHP SOLD FOR ABT US \$16.5 MIL TO SPOREAN BYRS	581.64
NAREW	17,060 DWT BLT 12 CHR 5 HO HA CR 3 x 30 T MAN-B&W 8,933 BHP SOLD FOR ABT US \$9.3 MIL TO UNDISCLOSED BYRS	545.13

TANKERS		US\$/Dwt
SONANGOL LUANDA	159,178 DWT BLT 00 KRS DH 12 TNKS COILED OIL CAP. 166,684 CBM B&W 22,921 BHP	
SONANGOL GIRASSOL	159,057 DWT BLT 00 KRS DH 12 TNKS COILED OIL CAP. 166,668 CBM B&W 22,921 BHP	
	SOLD ENBLOC FOR ABT US \$14.10 MIL EACH TO INDIAN BYRS	88.65
BUNGA KELANA 7	105,194 DWT BLT 04 KRS DH 12 TNKS COILED OIL CAP. 113,182 CBM B&W 16,680 BHP	
BUNGA KELANA 8	105,193 DWT BLT 04 KRS DH 12 TNKS COILED OIL CAP. 113,182 CBM B&W 16,911 BHP	
	SOLD ENBLOC FOR ABT US \$13.30 MIL EACH TO UNDISCLOSED BYRS	126.43
PIONEROS	49,990 DWT BLT 13 KRS DH 12 TNKS COATED OIL CAP. 53,034 CBM MAN-B&W 12,087 BHP SOLD FOR AN UNDISCLOSED PRICE TO UNDISCLOSED BYRS	N/A
JUSTICE EXPRESS	45,998 DWT BLT 11 JPN DH 14 TNKS OIL CAP. 52,918 CBM MAN-B&W 12,889 BHP SOLD FOR ABT US \$17 MIL TO GREEK BYRS.	369.58
HANKUK CHEMI	17,427 DWT BLT 00 JPN DH 24 TNKS COATED - COILED OIL CAP. 17,682 CBM MITSUBISHI 7,200 BHP SOLD FOR ABT US \$5.5 MIL TO CHINESE BYRS. STST	315.60
OCEAN GULL	9,551 DWT BLT 12 CHR DH 10 TNKS COATED OIL CAP. 10,856 CBM MAK 5,873 BHP SOLD FOR ABT US \$3 MIL TO UNDISCLOSED BYRS.AT AUCTION	314.10

CONTAINERS		US\$/Teu
CAPE CHRONOS	79,294 DWT BLT 15 PHI 6,865 TEU MAN-B&W 48,402 BHP SOLD FOR ABT US \$135 MIL TO UNDISCLOSED BYRS	19,665
ACACIA REI	23,327 DWT BLT 10 CHR 5 HO CR 2 x 45 T 1,740 TEU MAN-B&W 22,651 BHP SOLD FOR ABT US \$32.5 MIL TO CHINESE BYRS	18,678

GENERAL CARGO		US\$/Dwt
MERMAID STAR	14,026 DWT BLT 99 JPN 3 HO HA CR 2 x 36 T B&W 5,701 BHP SOLD FOR ABT US \$4.2 MIL TO UNDISCLOSED BYRS.	299.44

NEWBUILDING MARKET ORDERS

BULK CARRIERS

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
4	63,000	Wah Kwong	HK	Dayang	PRC	2024	\$30 mil
<i>EEDI.Phase III</i>							
6	5,350	ESL	FIN	Chowgule	IND	2024	\$13.6 mil
<i>hybrid electric, ice-class 1A</i>							

TANKERS

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
2	7,999	Vitol	NED	Unknown	PRC	2022	N/A
<i>electric-hybrid tankers</i>							

GAS TANKERS-LPG

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
1 +3	93,000	Sinogas	SPORE	Jiangnan Shipyard	PRC	2023	\$76 mil
<i>93,000 cbm.Option declared. Total two on order at this yard.LPG fuelled.</i>							

CONTAINERS

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
6	80,000	CMA CGM	FR	Samsung	SKR	2023	\$120 mil
<i>7,000 TEU.LNG dual fuelled.</i>							

RO-RO

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
4	20,000	Eastern Pacific	SPORE	Jinling	PRC	2023	\$87 mil
<i>7,000 CEU.LNG Dual Fuelled.</i>							

DEMOLITION MARKET

WEEKLY DEMOLITION ACTIVITY PER VESSEL TYPE

VESSEL TYPE	WEEK 38-2021		WEEK 37-2021		DEMOLITION ACTIVITY
	Units	in DWT	Units	in DWT	%w-o-w in No. of Units
Bulkcarriers	0	0	0	0	
Tankers	10	1,461,713	7	259,197	43%
Gas Tankers	0	0	0	0	
General Cargo	1	4,050	0	0	
Containers	0	0	0	0	
Reefers	0	0	0	0	
Passenger / Cruise	0	0	0	0	
Ro-Ro	0	0	0	0	
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	0	0	0	0	
TOTAL	11	1,465,763	7	259,197	57%

WEEKLY DEMOLITION ACTIVITY PER DEMO COUNTRY

DEMO COUNTRY	WEEK 38-2021		WEEK 37-2021		DEMOLITION ACTIVITY
	Units	in DWT	Units	in DWT	%w-o-w in No. of Units
Bangladesh	6	467,831	0	0	
India	0	0	3	34,444	-100%
Pakistan	2	267,179	2	142,644	0%
China	0	0	0	0	
Turkey	1	130,031	0	0	
Unknown	2	600,722	2	82,109	0%
TOTAL	11	1,465,763	7	259,197	57%

TONNAGE SOLD FOR DEMOLITION

Name	Dwt	Built	Country	LDT	Price (\$)	Scrap Price \$/ldt	Demo Country
TANKERS							
PERON	300,361	1997	JAPAN	48,100	28,763,800	598	N/A
PENNY H	300,361	1996	JAPAN	47,342	28,310,516	598	N/A
HAPON	300,361	1996	JAPAN	48,100	28,619,500	595	BANGLADESH
CAPE BALDER	159,998	2000	KOREA, SOUTH	22,657	13,820,770	610	PAKISTAN
LOCH RANNOCH	130,031	1998	KOREA, SOUTH	26,221	-	-	TURKEY SHUTTLE TANKER
ESCAPADE	107,181	1998	JAPAN	16,700	10,237,100	613	PAKISTAN
AFRAMAX RIVER	107,132	2002	JAPAN	16,740	-	-	BANGLADESH
KURUSHINA	30,957	1998	JAPAN	7,957	-	-	BANGLADESH
EVER EXUBERANT	17,083	1994	GERMANY	5,994	3,626,370	605	BANGLADESH
NEW HARMONY	8,248	1995	SINGAPORE	2,945	1,761,110	598	BANGLADESH

GENERAL CARGO

GOLDEN SAILING	4,050	1992	KOREA, SOUTH	1,508	874,640	580	BANGLADESH
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Note: The reported demolition sales might not reflect the current demolition market

SHIPPING & FINANCIAL INDICES

SHIPPING NEWS											
	previous week	FRI 17/9/2021	MON 20/9/2021	TUES 21/9/2021	WED 22/9/2021	THUR 23/9/2021	actual change of the week	% weekly change	actual change since 4/1/2021	% change since 4/1/2021	Week 38 25/9/2020
DRY INDICES											
BDI	4,215	4,275	4,304	4,410	4,560	4,651	436	10.34%	3,277	238.50%	1,667
Handy	1,845	1,861	1,876	1,885	1,901	1,916	71	3.85%	1,247	186.40%	585
BHSI TC AVERAGE	33,216	33,499	33,773	33,937	34,215	34,486	1,270	3.82%	22,446	186.43%	10,528
Supramax	3,283	3,307	3,319	3,327	3,338	3,349	66	2.01%	2,321	225.78%	992
BSI 58 TC AVERAGE	36,113	36,378	36,514	36,599	36,717	36,838	725	2.01%	25,533	225.86%	10,910
Kamsarmax	3,852	3,904	3,916	3,930	3,961	3,994	142	3.69%	2,630	192.82%	1,380
BPI 82k TC AVERAGE	34,665	35,138	35,240	35,373	35,647	35,947	1,282	3.70%	23,675	192.92%	11,087
Capesize	6,304	6,420	6,487	6,785	7,200	7,438	1,134	17.99%	5,430	270.42%	2,915
BCI TC AVERAGE	52,281	53,240	53,795	56,269	59,715	61,683	9,402	17.98%	45,027	270.34%	24,178
WET INDICES											
BCTI	480	480	483	486	485	487	7	1.46%	53	12.21%	388
BDTI	616	608	608	607	610	614	-2	-0.32%	71	13.08%	434
CURRENCY EXCHANGE											
	previous week	FRI 17/9/2021	MON 20/9/2021	TUES 21/9/2021	WED 22/9/2021	THUR 23/9/2021		for the week	% change		
Y/\$	109.6688	109.9487	109.4704	109.3320	109.6027	110.1747		0.5059	0.46%	Japanese Yen	
\$/GBP	1.3784	1.3755	1.3655	1.3663	1.3668	1.3744		-0.0040	-0.29%	Pound Sterling	
INR/\$	73.5827	73.6517	73.6689	73.7324	73.7924	73.7754		0.1927	0.26%	Indian Rupee	
\$/Euro	1.1764	1.1733	1.1727	1.1724	1.1739	1.1735		-0.0029	-0.25%	Euro	
COMMODITIES BRENT-WTI											
	previous week	FRI 17/9/2021	MON 20/9/2021	TUES 21/9/2021	WED 22/9/2021	THUR 23/9/2021		for the week	% change		
\$/ US Bbl	75.67	75.34	73.92	74.36	75.82	77.25		1.58	2.09%	BRENT	
\$/ US Bbl	72.61	71.97	70.29	70.49	71.88	73.30		0.69	0.95%	WTI	
BALTIC EXCHANGE SALE & PURCHASE ASSESSMENTS 24/09/2021											
Shipping Markets	Vessel Type	Description	Size (MT)	Price (in \$m)	Change(in \$m)						
TANKER	VLCC	5 years old	305,000	71.518	0.000						
	SUEZMAX	5 years old	158,000	47.333	0.017						
	AFRAMAX	5 years old	115,000	39.856	-0.024						
	MR PRODUCT TANKER	5 years old	51,000	27.796	0.014						
DRY BULK	CAPE SIZE	5 years old	180,000	45.333	0.415						
	KAMSARMAX	5 years old	82,500	32.398	0.767						
	SUPRAMAX	5 years old	58,328	27.590	0.559						
	HANDYSIZE	5 years old	38,200	24.110	0.777						

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