



GOLDEN DESTINY

WEEKLY S&P MARKET REPORT

Week ending: October 1st 2021 (Week 39 Report No: 39.21)

(Given in good faith but without guarantee)

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WEEKLY S&P ACTIVITY

VESSELTYPE	SECOND HAND		DEMOLITION		TOTAL Units	%w-o-w	
	Units	(\$) Invested Capital	Units	in DWT		SH	DEMO
Bulkcarriers	14	198,250,000	0	0	14	-42%	
Tankers	7	86,700,000	7	215,877	14	-13%	-30%
Gas Tankers	1	0	0	0	1		
General Cargo	2	15,700,000	0	0	2	100%	-100%
Containers	2	60,000,000	0	0	2	0%	
Reefers	0	0	1	13,223	1		
Passenger / Cruise	0	0	0	0	0		
Ro - Ro	0	0	0	0	0		
Car Carrier	0	0	0	0	0		
Combined	0	0	0	0	0		
Special Projects	0	0	0	0	0		
TTL VSLs/Demo	26	360,650,000	8	229,100	34	-26%	-27%

5 S&P deal(s) reported at an undisclosed price

WEEKLY NEWBUILDING ACTIVITY

Vessel Type	Units	in DWT	Invested Capital	P&C	%w-o-w
Bulkcarriers	8	498,000	246,400,000	0	-20%
Tankers	0	0	0	0	-100%
Gas Tankers	0	0	0	0	-100%
General Cargo	6	32,400	81,600,000	0	
Containers	0	0	0	0	-100%
Reefers	0	0	0	0	
Passenger / Cruise	0	0	0	0	
Ro-Ro	6	120,000	0	6	50%
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	0	0	0	0	
TOTAL	20	650,400	328,000,000	6	-13%

- ✓ The estimated invested capital does not include deals reported at an undisclosed secondhand sale or newbuilding price.
- ✓ P&C: deals reported as private and confidential with no disclosed details for the secondhand sale or newbuilding price.

SECONDHAND TONNAGE SOLD FOR FURTHER TRADING		GDSA S&P INDEX
BULK CARRIERS		US\$/Dwt
CONRAD	207,647 DWT BLT 17 CHR 9 HO HA MAN-B&W 23,785 BHP SOLD FOR AN UNDISCLOSED PRICE TO US BYRS	N/A
PEDHOULAS FIGHTER	81,541 DWT BLT 12 CHR 7 HO HA MAN-B&W 14,616 BHP SOLD FOR ABT US \$23.7 MIL TO CHINESE BYRS.	290.65
ELINDA MARE	79,648 DWT BLT 10 CHR 7 HO HA MAN-B&W 15,037 BHP SOLD FOR ABT US \$20 MIL TO UNDISCLOSED BYRS	251.10
SAILING SKY	61,346 DWT BLT 14 JPN 5 HO HA MAN-B&W 11,230 BHP SOLD FOR ABT US \$27.25 MIL TO VIETNAMESE BYRS	444.20
STONY LAKE	45,269 DWT BLT 97 CHR 5 HO HA CR 4 x 30 T SULZER 11,584 BHP SOLD FOR AN UNDISCLOSED PRICE TO UNDISCLOSED BYRS	N/A
OCEAN OPAL	37,187 DWT BLT 12 KRS 5 HO HA CR 4 x 40 T MAN-B&W 10,686 BHP SOLD FOR ABT US \$18.5 MIL TO UNDISCLOSED BYRS	497.49
EOS ESPERANCE EOS VICTORY	33,686 DWT BLT 12 JPN 5 HO HA CR 4 x 30 T MITSUBISHI 8,498 BHP 33,686 DWT BLT 12 JPN 5 HO HA CR 4 x 30 T MITSUBISHI 8,158 BHP SOLD ENBLOC FOR ABT US \$35 MIL TO UNDISCLOSED BYRS. OPEN HATCH.	519.50
STRATEGIC ENDEAVOR	33,078 DWT BLT 10 CHR 5 HO HA CR 4 x 35 T MAN-B&W 10,741 BHP SOLD FOR ABT US \$14 MIL TO UNDISCLOSED BYRS	423.24
CACTUS K	31,893 DWT BLT 11 JPN 5 HO HA CR 4 x 35 T MITSUBISHI 9,300 BHP SOLD FOR ABT US \$16.8 MIL TO GREEK BYRS	526.76
BAO DA	28,107 DWT BLT 01 CHR 5 HO HA CR 4 x 30 T SULZER 9,653 BHP SOLD FOR ABT US \$7 MIL TO UNDISCLOSED BYRS	249.05
GLORIOUS EARTH	26,102 DWT BLT 13 JPN 5 HO HA CR 3 x 30 T MAN-B&W 6,798 BHP SOLD FOR ABT US \$14.5 MIL TO UNDISCLOSED BYRS	555.51
BULKER BEE 20 BULKER BEE 21	25,041 DWT BLT 10 CHR 4 HO HA CR 3 x 30 T MAN-B&W 6,662 BHP 25,012 DWT BLT 11 CHR 4 HO HA CR 3 x 30 T MAN-B&W 6,662 BHP SOLD ENBLOC FOR ABT US \$21.5 MIL TO UNDISCLOSED BYRS	429.54

TANKERS		US\$/Dwt
FOS	306,999 DWT BLT 02 KRS DH 15 TNKS OIL CAP. 339,153 CBM MAN-B&W 39,891 BHP SOLD FOR ABT US \$28 MIL TO UNDISCLOSED BYRS.	91.21
NORDIC SIRIUS	150,183 DWT BLT 00 JPN DH 12 TNKS COILED OIL CAP. 160,638 CBM SULZER 22,379 BHP SOLD FOR ABT US \$14 MIL TO MIDDLE EASTERN BYRS	93.22
OCEAN VELA	108,929 DWT BLT 09 CHR DH 12 TNKS COATED - COILED OIL CAP. 122,700 CBM MAN-B&W 18,436 BHP SOLD FOR ABT US \$17.3 MIL TO GREEK BYRS LR2.JUDICIAL SALE	158.82
OCEAN MARS	50,388 DWT BLT 07 KRS DH 11 TNKS COATED - COILED OIL CAP. 60,449 CBM MAN-B&W 12,900 BHP SOLD FOR ABT US \$9 MIL TO GREEK BYRS.AT AUCTION	178.61
OCEAN DIGNITY	34,663 DWT BLT 06 CHR DH 12 TNKS COATED - COILED OIL CAP. 36,767 CBM MAN-B&W 9,721 BHP SOLD FOR AN UNDISCLOSED PRICE TO GREEK BYRS.SS DUE 09/2021	N/A
OCEAN CLOVER	34,000 DWT BLT 19 CHR DH 12 TNKS COATED - COILED OIL CAP. 37,351 CBM WARTSILA 14,194 BHP SOLD FOR ABT US \$18.4 MIL TO CHINESE BYRS	541.18
HANYU GLORY	8,414 DWT BLT 02 JPN DH 21 TNKS COATED - COILED OIL CAP. 9,260 CBM B&W 6,186 BHP SOLD FOR AN UNDISCLOSED PRICE TO UNDISCLOSED BYRS.STST	N/A
CONTAINERS		US\$/Teu
ALDI WAVE	39,337 DWT BLT 08 KRS 2,824 TEU MAN-B&W 34,357 BHP SOLD FOR ABT US \$40 MIL TO SWISS BYRS	14,164
ROBERT RICKMERS	23,063 DWT BLT 03 POL 4 HO 9 HA CR 3 x 40 T 1,730 TEU SULZER 18,121 BHP SOLD FOR ABT US \$20 MIL TO SWISS BYRS	11,561
GENERAL CARGO		US\$/Dwt
CSC ZHI HAI	12,313 DWT BLT 13 CHR 2 HO HA MAN-B&W 6,037 BHP SOLD FOR ABT US \$7.85 MIL TO CHINESE BYRS. AT AUCTION.	637.54
CSC REN HAI	12,312 DWT BLT 13 CHR 2 HO HA MAN-B&W 6,037 BHP SOLD FOR ABT US \$7.85 MIL TO CHINESE BYRS.AT AUCTION.	637.59
GAS TANKERS		US\$/Cbm
GAS RAY	26,534 DWT BLT 03 KRS DB GAS CAP. 34,822 CBM B&W 13,580 BHP SOLD FOR AN UNDISCLOSED PRICE TO INDIAN BYRS	N/A

NEWBUILDING MARKET ORDERS

BULK CARRIERS

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
2 +2	82,000	Atlantska Plovidba	CRO	Jiangsu Hantong	PRC	2024	\$34.2 mil
2	64,000	Yasa Shipping	TUR	DACKS	PRC	2023	\$33.0 mil
<i>EEDI Phase III</i>							
2	63,000	Haralad Moraesus-Hanssen	NOR	Dayang	PRC	2023	\$30 mil
2	40,000	Reederei Vogemann	GER	Yangfan	PRC	2023	\$26 mil
<i>Options declared. Total six on order at this yard.</i>							

RO-RO

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
2	20,000	Kawasaki Kisen	JPN	Shin Kurushima	JPN	2025	N/A
<i>LNG dual fuelled.7,000 CEU</i>							
2	20,000	Kawasaki Kisen	JPN	Nihon Shipyard	JPN	2025	N/A
<i>LNG dual fuelled.7,000 CEU</i>							
2	20,000	Kawasaki Kisen	JPN	CMJL Nanjing	PRC	2025	N/A
<i>LNG dual fuelled.7,000 CEU.</i>							

GENERAL CARGO

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
6	5,400	ESL Shipping Oy	FIN	Chowgule	IND	2023	\$13.6 mil
<i>Battery hybrid</i>							

DEMOLITION MARKET

WEEKLY DEMOLITION ACTIVITY PER VESSEL TYPE

VESSEL TYPE	WEEK 39-2021		WEEK 38-2021		DEMOLITION ACTIVITY
	Units	in DWT	Units	in DWT	%w-o-w in No. of Units
Bulkcarriers	0	0	0	0	
Tankers	7	215,877	10	1,461,713	-30%
Gas Tankers	0	0	0	0	
General Cargo	0	0	1	4,050	-100%
Containers	0	0	0	0	
Reefers	1	13,223	0	0	
Passenger / Cruise	0	0	0	0	
Ro-Ro	0	0	0	0	
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	0	0	0	0	
TOTAL	8	229,100	11	1,465,763	-27%

WEEKLY DEMOLITION ACTIVITY PER DEMO COUNTRY

DEMO COUNTRY	WEEK 39-2021		WEEK 38-2021		DEMOLITION ACTIVITY
	Units	in DWT	Units	in DWT	%w-o-w in No. of Units
Bangladesh	2	46,128	6	467,831	-67%
India	2	24,603	0	0	
Pakistan	2	125,359	2	267,179	0%
China	0	0	0	0	
Turkey	1	13,223	1	130,031	0%
Unknown	1	19,787	2	600,722	-50%
TOTAL	8	229,100	11	1,465,763	-27%

TONNAGE SOLD FOR DEMOLITION

Name	Dwt	Built	Country	LDT	Price (\$)	Scrap Price \$/ldt	Demo Country
TANKERS							
INGRID	105,528	2000	JAPAN	15,954	9,795,756	614	PAKISTAN
TANGO	37,339	2000	KOREA, SOUTH	8,593	-	-	BANGLADESH
GEMA	19,831	2001	RUSSIA	7,671	4,725,336	616	PAKISTAN
ICE CONDOR	19,787	2000	RUSSIA	7,638	-	-	- STST
BON ATLANTICO	14,003	2001	JAPAN	4,450	-	-	INDIA STST
LAUREL	10,600	1997	JAPAN	3,337	-	-	INDIA STST
GET LUCK	8,789	1991	JAPAN	3,054	-	-	BANGLADESH STST
REEFER							
LA MANCHE	13,223	1983	U.S.S.R.	8,144	-	-	TURKEY

Note: The reported demolition sales might not reflect the current demolition market

SHIPPING & FINANCIAL INDICES

SHIPPING NEWS											
	previous week	FRI 24/9/2021	MON 27/9/2021	TUES 28/9/2021	WED 29/9/2021	THUR 30/9/2021	actual change of the week	% weekly change	actual change since 4/1/2021	% change since 4/1/2021	Week 39 2/10/2020
DRY INDICES											
BDI	4,651	4,644	4,717	4,962	5,197	5,167	516	11.09%	3,793	276.06%	2,020
Handy	1,916	1,925	1,930	1,943	1,957	1,975	59	3.08%	1,306	195.22%	593
BHSI TC AVERAGE	34,486	34,650	34,742	34,981	35,223	35,543	1,057	3.07%	23,503	195.21%	10,672
Supramax	3,349	3,359	3,363	3,373	3,379	3,382	33	0.99%	2,354	228.99%	991
BSI 58 TC AVERAGE	36,838	36,948	36,998	37,102	37,169	37,200	362	0.98%	25,895	229.06%	10,900
Kamsarmax	3,994	4,012	4,020	4,030	4,037	4,013	19	0.48%	2,649	194.21%	1,373
BPI 82k TC AVERAGE	35,947	36,104	36,180	36,271	36,335	36,119	172	0.48%	23,847	194.32%	11,019
Capesize	7,438	7,393	7,600	8,322	9,018	8,944	1,506	20.25%	6,936	345.42%	3,987
BCI TC AVERAGE	61,683	61,309	63,030	69,013	74,786	74,176	12,493	20.25%	57,520	345.34%	33,066
WET INDICES											
BCTI	487	489	498	498	493	496	9	1.85%	62	14.29%	372
BDTI	614	614	616	618	623	626	12	1.95%	83	15.29%	429
CURRENCY EXCHANGE											
	previous week	FRI 24/9/2021	MON 27/9/2021	TUES 28/9/2021	WED 29/9/2021	THUR 30/9/2021	for the week	% change			
Y/\$	110.1747	110.7138	110.9644	111.3419	111.8337	111.5148	1.3401	1.22%	Japanese Yen		
\$/GBP	1.3744	1.3680	1.3712	1.3535	1.3436	1.3468	-0.0276	-2.01%	Pound Sterling		
INR/\$	73.7754	73.7876	73.8466	74.2188	74.3182	74.1876	0.4122	0.56%	Indian Rupee		
\$/Euro	1.1735	1.1715	1.1703	1.1682	1.1613	1.1577	-0.0158	-1.34%	Euro		
COMMODITIES BRENT-WTI											
	previous week	FRI 24/9/2021	MON 27/9/2021	TUES 28/9/2021	WED 29/9/2021	THUR 30/9/2021	for the week	% change			
\$/ US Bbl	77.25	78.09	79.53	79.09	78.64	78.52	1.27	1.64%	BRENT		
\$/ US Bbl	73.30	73.98	75.45	75.29	74.83	75.03	1.73	2.36%	WTI		
BALTIC EXCHANGE SALE & PURCHASE ASSESSMENTS 01/10/2021											
Shipping Markets	Vessel Type	Description	Size (MT)	Price (in \$m)	Change(in \$m)						
TANKER	VLCC	5 years old	305,000	71.479	-0.039						
	SUEZMAX	5 years old	158,000	47.349	0.016						
	AFRAMAX	5 years old	115,000	39.864	0.008						
	MR PRODUCT TANKER	5 years old	51,000	27.804	0.008						
DRY BULK	CAPE SIZE	5 years old	180,000	45.909	0.576						
	KAMSARMAX	5 years old	82,500	32.756	0.358						
	SUPRAMAX	5 years old	58,328	28.150	0.560						
	HANDYSIZE	5 years old	38,200	24.254	0.144						

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