



GOLDEN DESTINY

WEEKLY S&P MARKET REPORT

Week ending: November 12th 2021 (Week 45 Report No: 45.21)

(Given in good faith but without guarantee)

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WEEKLY S&P ACTIVITY

VESSELTYPE	SECOND HAND		DEMOLITION		TOTAL	%w-o-w	
	Units	(\$) Invested Capital	Units	in DWT		SH	DEMO
Bulkcarriers	11	326,280,000	0	0	11	38%	
Tankers	8	88,300,000	3	406,675	11	-27%	0%
Gas Tankers	0	0	0	0	0	-100%	
General Cargo	1	15,800,000	0	0	1	-80%	
Containers	3	0	0	0	3	50%	
Reefers	0	0	0	0	0		
Passenger / Cruise	0	0	0	0	0		
Ro - Ro	0	0	0	0	0		
Car Carrier	0	0	0	0	0		
Combined	0	0	0	0	0		
Special Projects	0	0	0	0	0		
TTL VSLs/Demo	23	430,380,000	3	406,675	26	-15%	0%

4 S&P deal(s) reported at an undisclosed price

WEEKLY NEWBUILDING ACTIVITY

Vessel Type	Units	in DWT	Invested Capital	P&C	%w-o-w
Bulkcarriers	8	876,000	334,000,000	0	-20%
Tankers	0	0	0	0	-100%
Gas Tankers	6	576,000	1,260,000,000	0	-25%
General Cargo	4	128,000	0	4	100%
Containers	4	132,000	150,000,000	0	-60%
Reefers	0	0	0	0	
Passenger / Cruise	0	0	0	0	
Ro-Ro	0	0	0	0	
Car Carrier	0	0	0	0	-100%
Combined	0	0	0	0	
Special Projects	0	0	0	0	
TOTAL	22	1,712,000	1,744,000,000	4	-39%

- ✓ The estimated invested capital does not include deals reported at an undisclosed secondhand sale or newbuilding price.
- ✓ P&C: deals reported as private and confidential with no disclosed details for the secondhand sale or newbuilding price.

SECONDHAND TONNAGE SOLD FOR FURTHER TRADING		GDSA S&P INDEX
BULK CARRIERS		US\$/Dwt
MP THE KRAFT	208,000 DWT BLT 20 CHR 9 HO HA MAN-B&W 20,572 BHP	
MP THE HIGHTOWER	208,000 DWT BLT 20 CHR 9 HO HA MAN-B&W 20,572 BHP	
	SOLD ENBLOC FOR ABT US \$65.00 MIL EACH TO UNDISCLOSED BYRS	312.50
BAO MAY	178,050 DWT BLT 10 CHR 9 HO HA MAN-B&W 22,923 BHP	
	SOLD FOR ABT US \$31.5 MIL TO UNDISCLOSED BYRS	176.92
OCEAN ROSEMARY	82,265 DWT BLT 13 CHR 7 HO HA MAN-B&W 13,324 BHP	
	SOLD FOR ABT US \$23.2 MIL TO UNDISCLOSED BYRS. DD PSD 08/21	282.02
MAJULAH HARBOURFRONT	81,922 DWT BLT 14 CHR 7 HO HA MAN-B&W 13,134 BHP	
	SOLD FOR ABT US \$31 MIL TO UNDISCLOSED BYRS	378.41
SHANDONG CHONG WEN	76,098 DWT BLT 11 CHR 7 HO HA MAN-B&W 12,009 BHP	
	SOLD FOR ABT US \$19.64 MIL TO UNDISCLOSED BYRS AT AUCTION. SS/DD DUE 12/2021	258.09
NAUTICAL ALICE	63,580 DWT BLT 16 CHR 5 HO HA CR 4 x 30 T MAN-B&W 10,945 BHP	
	SOLD FOR ABT US \$28.5 MIL TO UNDISCLOSED BYRS.FWD DELY	448.25
IKAN SENYUR	61,494 DWT BLT 10 JPN 5 HO HA CR 4 x 30 T MAN-B&W 11,489 BHP	
	SOLD FOR ABT US \$19.64 MIL TO UNDISCLOSED BYRS	319.38
PACIFIC BLESS	56,361 DWT BLT 12 CHR 5 HO HA CR 4 x 35 T MAN-B&W 11,557 BHP	
	SOLD FOR ABT US \$19.8 MIL TO UNDISCLOSED BYRS.FWD DELY	351.31
BLUEWAYS	46,658 DWT BLT 98 JPN 5 HO HA CR 4 x 30.5 T B&W 10,100 BHP	
	SOLD FOR ABT US \$8 MIL TO CHINESE BYRS	171.46
SPRING BREEZE	33,847 DWT BLT 13 CHR 5 HO HA CR 4 x 30 T MAN-B&W 8,810 BHP	
	SOLD FOR ABT US \$15 MIL TO UNDISCLOSED BYRS. T/C ATTACHED AT \$13,5 K/DAY UNITL 08/2022	443.17
TANKERS		US\$/Dwt
IRIS VICTORIA	74,905 DWT BLT 10 JPN DH 14 TNKS COATED - COILED OIL CAP. 81,806 CBM MAN-B&W 16,642 BHP	
	SOLD FOR ABT US \$17.7 MIL TO UNDISCLOSED BYRS.	236.30
ANGEL 62	47,410 DWT BLT 09 JPN DH 12 TNKS COATED - COILED OIL CAP. 50,530 CBM MAN-B&W 11,665 BHP	
	SOLD FOR ABT US \$13 MIL TO GREEK BYRS	274.20
PATRAS	16,745 DWT BLT 07 TRK DH 12 TNKS COATED - COILED OIL CAP. 19,625 CBM MAN 8,565 BHP	
	SOLD FOR AN UNDISCLOSED PRICE TO UNDISCLOSED BYRS	N/A
LT DIAMOND	13,200 DWT BLT 21 CHR DH 12 TNKS COATED - COILED OIL CAP. 14,500 CBM MITSUBISHI 5,574 BHP	
LT CRYSTAL	13,200 DWT BLT 20 CHR DH 12 TNKS COATED - COILED OIL CAP. 14,024 CBM MITSUBISHI 5,574 BHP	
	SOLD ENBLOC FOR ABT US \$16.80 MIL EACH TO CHINESE BYRS	1272.73
BOW FULING	9,156 DWT BLT 12 CHR DH 14 TNKS COATED - COILED OIL CAP. 10,312 CBM MAN 5,438 BHP	
BOW NANGANG	9,124 DWT BLT 13 CHR DH 14 TNKS COATED - COILED OIL CAP. 10,312 CBM MAN 5,438 BHP	
BOW DALIAN	9,118 DWT BLT 12 CHR DH 14 TNKS COATED - COILED OIL CAP. 10,312 CBM MAN 5,438 BHP	
	SOLD ENBLOC FOR ABT US \$8.00 MIL EACH TO UNDISCLOSED BYRS.STST	877.39

CONTAINERS		US\$/Teu
FS IPANEMA	25,902 DWT BLT 09 CHR 5 HO 8 HA CR 2 x 40 T 1,794 TEU MAN-B&W 22,651 BHP SOLD FOR AN UNDISCLOSED PRICE TO UNDISCLOSED BYRS.T/C ATTACHED	N/A
JSP LEVANTE	13,633 DWT BLT 06 CHR 5 HO 7 HA CR 2 x 45 T 1,114 TEU MAN 13,229 BHP SOLD FOR AN UNDISCLOSED PRICE TO SWISS BYRS	N/A
ALTAIR SKY	12,268 DWT BLT 13 CHR 1,020 TEU MAN-B&W 10,850 BHP SOLD FOR AN UNDISCLOSED PRICE TO UNDISCLOSED BYRS	N/A

GENERAL CARGO		US\$/Dwt
DIAMOND LAND	35,079 DWT BLT 04 CHR 9 HO HA CR 4 x 40 T 1,874 TEU SULZER 11,869 BHP SOLD FOR ABT US \$15.8 MIL TO UNDISCLOSED BYRS	450.41

NEWBUILDING MARKET ORDERS

BULK CARRIERS

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
2	210,000	Zhejiang Xiehai	PRC	COSCO Yangzhou	PRC	2023	\$63.50
4	82,000	Vogemann	GER	Jiangsu New hantong	PRC	2023	\$34 mil
2	64,000	Wisdom Marine	TWN	Imabari	JPN	2024	\$35 mil

GAS TANKERS-LNG

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
4 <i>174,000 cbm</i>	96,000	Qatar Petroleum	QAT	DMSE	SKR	2024	\$210 mil
2 <i>174,000 cbm</i>	96,000	Qatar Petroleum	QAT	Samsung	SKR	2024	\$210 mil

CONTAINERS

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
4 <i>2,900 TEU</i>	33,000	Karnaphuli	BDESH	Fujian Mawei	PRC	2024	\$37.5 mil

GENERAL CARGO

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
4	32,000	Schoeller Holdings	GER	Huangpu Wenchong	PRC	2024	-

DEMOLITION MARKET

WEEKLY DEMOLITION ACTIVITY PER VESSEL TYPE

VESSEL TYPE	WEEK 45-2021		WEEK 44-2021		DEMOLITION ACTIVITY
	Units	in DWT	Units	in DWT	%w-o-w in No. of Units
Bulkcarriers	0	0	0	0	
Tankers	3	406,675	3	89,103	0%
Gas Tankers	0	0	0	0	
General Cargo	0	0	0	0	
Containers	0	0	0	0	
Reefers	0	0	0	0	
Passenger / Cruise	0	0	0	0	
Ro-Ro	0	0	0	0	
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	0	0	0	0	
TOTAL	3	406,675	3	89,103	0%

WEEKLY DEMOLITION ACTIVITY PER DEMO COUNTRY
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DEMO COUNTRY	WEEK 45-2021		WEEK 44-2021		DEMOLITION ACTIVITY
	Units	in DWT	Units	in DWT	%w-o-w in No. of Units
Bangladesh	0	0	1	7,199	-100%
India	0	0	2	81,904	-100%
Pakistan	2	399,597	0	0	
China	0	0	0	0	
Turkey	0	0	0	0	
Unknown	1	7,078	0	0	
TOTAL	3	406,675	3	89,103	0%

TONNAGE SOLD FOR DEMOLITION

Name	Dwt	Built	Country	LDT	Price (\$)	Scrap Price \$/ldt	Demo Country
TANKERS							
OMAN PRIDE	300,149	1998	JAPAN	38,959	20,531,393	527	PAKISTAN <i>AS IS OMAN. SLUDGES ON BOARD</i>
ALBA SUN	99,448	1996	KOREA, SOUTH	16,648	-	-	PAKISTAN
WIN LOTUS	7,078	1990	JAPAN	2,468	1,715,260	695	N/A

STST

Note: The reported demolition sales might not reflect the current demolition market

SHIPPING & FINANCIAL INDICES

SHIPPING NEWS											
	previous week	FRI 5/11/2021	MON 8/11/2021	TUES 9/11/2021	WED 10/11/2021	THUR 11/11/2021	actual change of the week	% weekly change	actual change since 4/1/2021	% change since 4/1/2021	Week 45 13/11/2020
DRY INDICES											
BDI	2,769	2,715	2,718	2,805	2,861	2,844	75	2.71%	1,470	106.99%	1,115
Handy	1,788	1,726	1,689	1,665	1,647	1,626	-162	-9.06%	957	143.05%	586
BHSI TC AVERAGE	32,177	31,074	30,400	29,970	29,644	29,264	-2,913	-9.05%	17,224	143.06%	10,541
Supramax	2,563	2,416	2,334	2,284	2,259	2,251	-312	-12.17%	1,223	118.97%	884
BSI 58 TC AVERAGE	28,191	26,580	25,669	25,120	24,845	24,764	-3,427	-12.16%	13,459	119.05%	9,728
Kamsarmax	3,166	3,071	3,063	3,084	3,079	3,026	-140	-4.42%	1,662	121.85%	1,198
BPI 82k TC AVERAGE	28,492	27,641	27,564	27,759	27,708	27,237	-1,255	-4.40%	14,965	121.94%	9,444
Capesize	3,221	3,280	3,378	3,675	3,870	3,872	651	20.21%	1,864	92.83%	1,507
BCI TC AVERAGE	26,710	27,199	28,014	30,475	32,099	32,109	5,399	20.21%	15,453	92.78%	12,498
WET INDICES											
BCTI	556	554	555	571	588	607	51	9.17%	173	39.86%	337
BDTI	798	817	828	835	833	835	37	4.64%	292	53.78%	425
CURRENCY EXCHANGE											
	previous week	FRI 5/11/2021	MON 8/11/2021	TUES 9/11/2021	WED 10/11/2021	THUR 11/11/2021	for the week	% change			
Y/\$	113.6704	113.4591	113.1476	112.8815	113.8836	114.0031	0.3327	0.29%	Japanese Yen		
\$/GBP	1.3489	1.3494	1.3563	1.3549	1.3472	1.3383	-0.0106	-0.78%	Pound Sterling		
INR/\$	74.5399	74.2257	73.9328	74.1164	74.2682	74.3326	-0.2073	-0.28%	Indian Rupee		
\$/Euro	1.1544	1.1555	1.1591	1.1586	1.1519	1.1465	-0.0079	-0.68%	Euro		
COMMODITIES BRENT-WTI											
	previous week	FRI 5/11/2021	MON 8/11/2021	TUES 9/11/2021	WED 10/11/2021	THUR 11/11/2021	for the week	% change			
\$/ US Bbl	84.32	82.55	83.66	84.90	82.56	82.50	-1.82	-2.16%	BRENT		
\$/ US Bbl	82.85	81.90	82.21	84.37	81.22	81.10	-1.75	-2.11%	WTI		
BALTIC EXCHANGE SALE & PURCHASE ASSESSMENTS 12/11/2021											
Shipping Markets	Vessel Type	Description	Size (MT)	Price (in \$m)	Change(in \$m)						
TANKER	VLCC	5 years old	305,000	72.375	0.097						
	SUEZMAX	5 years old	158,000	47.886	0.054						
	AFRAMAX	5 years old	115,000	40.395	0.060						
	MR PRODUCT TANKER	5 years old	51,000	28.169	0.019						
DRY BULK	CAPE SIZE	5 years old	180,000	46.794	-0.182						
	KAMSARMAX	5 years old	82,500	33.402	-0.172						
	SUPRAMAX	5 years old	58,328	28.953	-0.237						
	HANDYSIZE	5 years old	38,200	24.943	-0.061						

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