



# GOLDEN DESTINY

## WEEKLY S&P MARKET REPORT

Week ending: November 19<sup>th</sup> 2021 (Week 46 Report No: 46.21)

(Given in good faith but without guarantee)

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### WEEKLY S&P ACTIVITY

VESSELTYPE	SECOND HAND		DEMOLITION		TOTAL Units	%w-o-w	
	Units	(\$) Invested Capital	Units	in DWT		SH	DEMO
Bulkcarriers	18	330,710,000	1	263,237	19	64%	
Tankers	11	162,750,000	5	288,243	16	38%	67%
Gas Tankers	0	0	1	16,137	1		
General Cargo	3	4,600,000	0	0	3	200%	
Containers	2	80,000,000	0	0	2	-33%	
Reefers	0	0	0	0	0		
Passenger / Cruise	0	0	0	0	0		
Ro - Ro	0	0	0	0	0		
Car Carrier	0	0	0	0	0		
Combined	0	0	0	0	0		
Special Projects	0	0	0	0	0		
<b>TTL VLSL/Demo</b>	<b>34</b>	<b>578,060,000</b>	<b>7</b>	<b>567,617</b>	<b>41</b>	<b>48%</b>	<b>133%</b>

1 S&P deal(s) reported at an undisclosed price

### WEEKLY NEWBUILDING ACTIVITY

Vessel Type	Units	in DWT	Invested Capital	P&C	%w-o-w
Bulkcarriers	8	600,500	269,500,000	0	0%
Tankers	2	26,000	0	2	
Gas Tankers	2	192,000	413,000,000	0	-67%
General Cargo	0	0	0	0	-100%
Containers	2	100,000	0	2	-50%
Reefers	0	0	0	0	
Passenger / Cruise	0	0	0	0	
Ro-Ro	0	0	0	0	
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	0	0	0	0	
<b>TOTAL</b>	<b>14</b>	<b>918,500</b>	<b>682,500,000</b>	<b>4</b>	<b>-36%</b>

- ✓ The estimated invested capital does not include deals reported at an undisclosed secondhand sale or newbuilding price.
- ✓ P&C: deals reported as private and confidential with no disclosed details for the secondhand sale or newbuilding price.

SECONDHAND TONNAGE SOLD FOR FURTHER TRADING		GDSA S&P INDEX
BULK CARRIERS		US\$/Dwt
BUNJI	98,704 DWT BLT 13 CHR 7 HO HA MAN-B&W 14,711 BHP SOLD FOR ABT US \$23.5 MIL TO GERMAN BYRS	238.09
YUTAI AMBITIONS	77,283 DWT BLT 08 JPN 7 HO HA MAN-B&W 12,670 BHP SOLD FOR ABT US \$18.7 MIL TO CYPRIOT BYRS WITH DD PASSED	241.97
BERLIN	76,600 DWT BLT 09 JPN 7 HO HA MAN-B&W 16,642 BHP SOLD FOR ABT US \$19.9 MIL TO US BYRS WITH DELY 3/2022	259.79
SOHO MERCHANT SOHO TRADER	63,800 DWT BLT 15 CHR 5 HO HA CR 4 x 30 T MAN-B&W 10,945 BHP 63,473 DWT BLT 15 CHR 5 HO HA CR 4 x 30 T WARTSILA 10,945 BHP  SOLD ENBLOC FOR ABT US \$50.5 MIL TO UNDISCLOSED BYRS	396.78
STAR CRIOS	63,301 DWT BLT 12 CHR 5 HO HA CR 4 x 36 T MAN-B&W 11,285 BHP SOLD FOR ABT US \$21 MIL TO GREEK BYRS WITH PROMPT DELY FAR EAST	331.75
STAR DAMON	63,227 DWT BLT 12 CHR 5 HO HA MAN-B&W 11,285 BHP SOLD FOR ABT US \$22 MIL TO GREEK BYRS INCL EXISTING TC AT \$ 36,500/D LESS 5% UNTIL 3-5/2022	347.95
FU HENG SHAN	57,034 DWT BLT 11 CHR 5 HO HA MAN-B&W 12,889 BHP SOLD FOR ABT US \$20 MIL TO UNDISCLOSED BYRS - CHINESE FLAG	350.67
GUANG ZHOU FA ZHAN 5	56,970 DWT BLT 10 CHR 5 HO HA CR 4 x 0 T MAN-B&W 12,889 BHP SOLD FOR ABT US \$20 MIL TO UNDISCLOSED BYRS- CHINESE FLAG	351.06
SHANDONG HAI TONG	56,724 DWT BLT 12 CHR 5 HO HA MAN-B&W 12,889 BHP SOLD FOR ABT US \$16.71 MIL TO CHINESE BYRS AT AUCTION	294.58
HTC DELTA	56,533 DWT BLT 14 CHR 5 HO HA CR 4 x 35 T MAN-B&W 12,889 BHP SOLD FOR ABT US \$20.5 MIL TO UNDISCLOSED BYRS	362.62
ZHONG XING DA 98	38,448 DWT BLT 13 CHR 5 HO HA CR 4 x 30 T MAN-B&W 8,810 BHP SOLD FOR ABT US \$14 MIL TO UNDISCLOSED BYRS AT AUCTION - CHINESE FLAG	364.13
ORIENT TRAIL ORIENT TRADER ORIENT TIGER ORIENT ACCORD ORIENT TRANSIT	33,762 DWT BLT 11 CHR 5 HO HA MAN-B&W 10,741 BHP 33,757 DWT BLT 10 CHR 5 HO HA MAN-B&W 11,665 BHP 33,755 DWT BLT 11 CHR 5 HO HA MAN-B&W 10,741 BHP 33,755 DWT BLT 10 CHR 5 HO HA MAN-B&W 11,665 BHP 33,755 DWT BLT 10 CHR 5 HO HA MAN-B&W 10,741 BHP  SOLD ENBLOC FOR ABT US \$72 MIL TO GREEK BYRS	355.49
LAKE DANY	28,358 DWT BLT 08 JPN 5 HO HA MAN-B&W 7,954 BHP SOLD FOR ABT US \$11.9 MIL TO FRENCH BYRS	419.63

TANKERS		US\$/Dwt
MARAN CORONA	306,093 DWT BLT 03 KRS DH 15 TNKS OIL CAP. 331,711 CBM B&W 39,989 BHP SOLD FOR ABT US \$28.5 MIL TO UNDISCLOSED BYRS WITH DD DUE 12/2021	93.11
ASTRO PERSEUS	159,116 DWT BLT 04 KRS DH 12 TNKS COILED OIL CAP. 167,588 CBM MAN-B&W 25,370 BHP SOLD FOR ABT US \$18.5 MIL TO MIDDLE EASTERN BYRS - DD DUE	116.27
DENSA WHALE	158,322 DWT BLT 12 KRS DH 12 TNKS COILED OIL CAP. 167,500 CBM MAN-B&W 26,675 BHP SOLD FOR ABT US \$32.15 MIL TO GREEK BYRS - SS/DD DUE	203.07
OCEAN COSMOS	50,359 DWT BLT 08 KRS DH 11 TNKS COATED - COILED OIL CAP. 60,450 CBM MAN-B&W 13,083 BHP SOLD FOR ABT US \$10.7 MIL TO UNDISCLOSED BYRS - JUDICIAL SALE	212.47
OCEAN GLOBE	50,344 DWT BLT 07 KRS DH 11 TNKS COATED - COILED OIL CAP. 60,450 CBM MAN-B&W 12,889 BHP SOLD FOR ABT US \$10 MIL TO UNDISCLOSED BYRS	198.63
HYUNDAI VIETNAM S501	50,000 DWT DELY 22 VNM DH OIL CAP. 52,000 CBM MAN-B&W 9,762 BHP SOLD FOR ABT US \$38 MIL TO UNDISCLOSED BYRS - DELY 11/2022	760
EASTERLY AS OLIVIA	19,981 DWT BLT 07 JPN DH 20 TNKS COATED - COILED OIL CAP. 22,187 CBM MAN-B&W 8,362 BHP SOLD FOR ABT US \$11 MIL TO UNDISCLOSED BYRS -ST.ST. - SS DUE 7/2022	550.52
WAWASAN RUBY	19,957 DWT BLT 10 JPN DH 20 TNKS COATED - COILED OIL CAP. 22,187 CBM MAN-B&W 8,362 BHP SOLD FOR AN UNDISCLOSED PRICE TO FAR EASTERN BYRS- ST.ST.	N/A
MESABI	12,934 DWT BLT 06 KRS DH 12 TNKS COATED - COILED OIL CAP. 13,074 CBM MAN-B&W 6,060 BHP SOLD FOR ABT US \$6 MIL TO UNDISCLOSED BYRS - BWTS FITTED	463.89
BARDON	12,902 DWT BLT 06 KRS DH 12 TNKS COATED - COILED OIL CAP. 13,074 CBM MAN-B&W 6,060 BHP SOLD FOR ABT US \$6 MIL TO UNDISCLOSED BYRS - BWTS FITTED	465.04
IHEM	5,850 DWT BLT 05 TRK DH 10 TNKS COATED - COILED OIL CAP. 6,450 CBM MAK 3,910 BHP SOLD FOR ABT US \$1.9 MIL TO UNDISCLOSED BYRS -LAID UP IN LAGOS	324.79

CONTAINERS		US\$/Teu
CORONADO BAY	34,325 DWT BLT 08 CHR 5 HO 10 HA CR 3 x 45 T 2,578 TEU WARTSILA 29,313 BHP	
GLACIER BAY	34,252 DWT BLT 09 CHR 5 HO 10 HA CR 3 x 45 T 2,578 TEU WARTSILA 29,313 BHP	
	SOLD ENBLOC FOR ABT US \$40.00 MIL EACH TO UNDISCLOSED BYRS	15,515.90

GENERAL CARGO		US\$/Dwt
KAIE	4,161 DWT BLT 90 NTH 1 HO 2 HA DEUTZ 1,958 BHP SOLD FOR ABT US \$1.83 MIL TO UNDISCLOSED BYRS	439.8
JIN LONG 7	3,500 DWT BLT 06 CHR CHINESE STD. TYPE 2,000 BHP SOLD FOR ABT US \$0.47 MIL TO CHINESE BYRS AT AUCTION	134.29
FRI MARLIN	3,046 DWT BLT 94 YUG 1 HO HA 158 TEU DEUTZ 2,039 BHP SOLD FOR ABT US \$2.3 MIL TO UNDISCLOSED BYRS	755.09

## NEWBUILDING MARKET ORDERS

BULK CARRIERS							
Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
3	82,000	Nisshin Kaiun	JPN	Jiangsu New Hantong	PRC	2023	\$ 34 mil
2	82,000	Atlantska Plovidba	CRT	Jiangsu New Hantong	PRC	2024	\$ 34.25 mil
<i>Options exercised.Total of fourships now on order</i>							
3	63,500	Densay Shipping	TRK	Imabari	JPN	2023	\$ 33 mil
TANKERS							
Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
2	13,000	Nanjing Yangyang Chemical Transport	PRC	Dayang Offshore	PRC	2023	-
GAS TANKERS-LNG							
Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
2 +2	96,000	Maran Gas	GR	Daewoo	SKR	2024	\$ 206.5 MIL
<i>174,000cbm</i>							
CONTAINERS							
Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
2	50,000	MSC	DEN	Fujan Maiwei	PRC	2023	-
<i>3,700 teu</i>							

## DEMOLITION MARKET

## WEEKLY DEMOLITION ACTIVITY PER VESSEL TYPE

VESSEL TYPE	WEEK 46-2021		WEEK 45-2021		DEMOLITION ACTIVITY
	Units	in DWT	Units	in DWT	%w-o-w in No. of Units
Bulkcarriers	1	263,237	1	263,237	0%
Tankers	5	288,243	5	288,243	0%
Gas Tankers	1	16,137	1	16,137	0%
General Cargo	0	0	0	0	
Containers	0	0	0	0	
Reefers	0	0	0	0	
Passenger / Cruise	0	0	0	0	
Ro-Ro	0	0	0	0	
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	0	0	0	0	
<b>TOTAL</b>	<b>7</b>	<b>567,617</b>	<b>7</b>	<b>567,617</b>	<b>0%</b>

## WEEKLY DEMOLITION ACTIVITY PER DEMO COUNTRY

DEMO COUNTRY	WEEK 46-2021		WEEK 45-2021		DEMOLITION ACTIVITY
	Units	in DWT	Units	in DWT	%w-o-w in No. of Units
Bangladesh	0	0	0	0	
India	1	16,137	1	16,137	0%
Pakistan	0	0	0	0	
China	0	0	0	0	
Turkey	2	127,812	2	127,812	0%
Unknown	4	423,668	4	423,668	0%
<b>TOTAL</b>	<b>7</b>	<b>567,617</b>	<b>7</b>	<b>567,617</b>	<b>0%</b>

TONNAGE SOLD FOR DEMOLITION								
Name	Dwt	Built	Country	LDT	Price (\$)	Scrap Price \$/ldt	Demo Country	
<b>BULK CARRIERS</b>								
BERGE KANCHENJUNGA	263,237	1994	JAPAN	33,703	21,232,890	630	N/A	AS-IS SINGAPORE - INCL SUFFICIENT BUNKERS ROB FOR FINAL VOYAGE
<b>TANKERS</b>								
NAVION ANGLIA	126,749	1999	SPAIN	26,475	-		TURKEY	
ETC MENA	107,181	2001	JAPAN	16,696	10,852,400	650	N/A	AS-IS SINGAPORE - GAS FREE FOR HOT WORKS/ INCL 400TONS OF BUNKERS ROB
OCEAN WINNER	37,224	2002	KOREA, SOUTH	8,750	5,206,250	595	N/A	AS-IS MALAYSIA
YUHUA STAR	16,026	1997	JAPAN	4,603	4,764,105	1,035	N/A	AS-IS UAE
NORVARG	1,063	1980	NORWAY	828	-		TURKEY	
<b>GAS TANKERS</b>								
RAMAGAS (LPG)	16,137	1989	GER	6,694	4,551,920	680	INDIA	

**Note: The reported demolition sales might not reflect the current demolition market**

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