



GOLDEN DESTINY

WEEKLY S&P MARKET REPORT

Week ending: December 17th 2021 (Week 50 Report No: 50.21)

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WEEKLY S&P ACTIVITY

VESSELTYPE	SECOND HAND		DEMOLITION		TOTAL Units	%w-o-w	
	Units	(\$) Invested Capital	Units	in DWT		SH	DEMO
Bulkcarriers	17	299,950,000	1	51,029	18	-39%	
Tankers	17	396,750,000	4	176,565	21	89%	100%
Gas Tankers	0	0	0	0	0	-100%	
General Cargo	0	0	0	0	0		
Containers	7	91,000,000	0	0	7	600%	
Reefers	0	0	0	0	0		
Passenger / Cruise	0	0	0	0	0		
Ro - Ro	0	0	0	0	0		
Car Carrier	0	0	0	0	0		
Combined	0	0	0	0	0		
Special Projects	0	0	0	0	0		
TTL VSLs/Demo	41	787,700,000	5	227,594	46	3%	150%

6 S&P deal(s) reported at an undisclosed price

WEEKLY NEWBUILDING ACTIVITY

Vessel Type	Units	in DWT	Invested Capital	P&C	%w-o-w
Bulkcarriers	3	50,500	0	3	-70%
Tankers	0	0	0	0	-100%
Gas Tankers	5	396,000	555,000,000	2	-62%
General Cargo	0	0	0	0	-100%
Containers	2	260,000	0	2	-50%
Reefers	0	0	0	0	
Passenger / Cruise	0	0	0	0	
Ro-Ro	0	0	0	0	
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	0	0	0	0	
TOTAL	10	706,500	555,000,000	7	-70%

- ✓ The estimated invested capital does not include deals reported at an undisclosed secondhand sale or newbuilding price.
- ✓ P&C: deals reported as private and confidential with no disclosed details for the secondhand sale or newbuilding price.

BULK CARRIERS		US\$/Dwt
MANGAS	173,918 DWT BLT 11 CHR 9 HO HA WARTSILA 23,983 BHP SOLD FOR AN UNDISCLOSED PRICE TO CHINESE BYRS.	N/A
QIN FA 18	73,322 DWT BLT 98 KRS 7 HO HA B&W 11,190 BHP SOLD FOR ABT US \$10.45 MIL TO UNDISCLOSED BYRS	142.52
TSUNEISHI ZHOUSHAN SS-312	66,000 DWT DELY 23 JPN 5 HO HA CR 4 x 30.5 T MAN-B&W 11,054 BHP SOLD FOR ABT US \$35.00 MIL TO GREEK BYRS	530.30
NANTONG COSCO KHI 356	61,000 DWT DELY 22 CHR 5 HO HA CR 4 x 30.5 T MAN-B&W 11,054 BHP	
NANTONG COSCO KHI 355	61,000 DWT DELY 22 CHR 5 HO HA CR 4 x 30.5 T MAN-B&W 11,054 BHP	
NORD COLUMBIA	60,396 DWT BLT 18 JPN 5 HO HA CR 4 x 30 T MAN-B&W 10,265 BHP SOLD ENBLOC FOR ABT US \$98.00 MIL ENBLOC	537.29
NIKOLAS III	58,081 DWT BLT 09 CHR 5 HO HA CR 4 x 30 T MAN-B&W 11,421 BHP SOLD FOR ABT US \$17.5 MIL TO CHINESE BYRS	301.30
SILVIA GLORY	56,797 DWT BLT 12 CHR 5 HO HA CR 4 x 36 T MAN-B&W 12,889 BHP SOLD FOR AN UNDISCLOSED PRICE TO CHINESE BYRS	N/A
SHANDONG HAI DA	56,734 DWT BLT 13 CHR 5 HO HA CR 4 x 36 T MAN-B&W 12,889 BHP SOLD FOR ABT US \$18.05 MIL TO UNDISCLOSED BYRS.AUCTION SALE	318.15
TOMINI INFINITY	56,720 DWT BLT 10 CHR 5 HO HA CR 4 x 30 T MAN-B&W 12,889 BHP SOLD FOR ABT US \$16.2 MIL TO UNDISCLOSED BYRS	285.61
LAN HAI HE XIE	56,620 DWT BLT 11 CHR 5 HO HA CR 4 x 30 T MAN-B&W 12,889 BHP SOLD FOR ABT US \$18.5 MIL TO UNDISCLOSED BYRS.AUCTION SALE.	326.74
PACIFIC CROWN	56,469 DWT BLT 12 CHR 5 HO HA CR 4 x 35 T MAN-B&W 12,889 BHP	
PACIFIC BLESS	56,361 DWT BLT 12 CHR 5 HO HA CR 4 x 35 T MAN-B&W 11,557 BHP SOLD ENBLOC FOR ABT US \$34.75 MIL TO CHINESE BYRS	307.99
UNION ERWIN	55,733 DWT BLT 11 JPN 5 HO HA CR 4 x 35 T WARTSILA 12,087 BHP SOLD FOR ABT US \$21 MIL TO GERMAN BYRS	376.80
WUHU	39,182 DWT BLT 14 CHR 5 HO HA CR 4 x 30 T WARTSILA 8,226 BHP SOLD FOR ABT US \$21 MIL TO UNDISCLOSED BYRS	535.96
MACHITIS	18,315 DWT BLT 97 JPN 4 HO HA CR 3 x 30 T B&W 6,775 BHP SOLD FOR ABT US \$6 MIL TO UNDISCLOSED BYRS.SS/DD DUE 03/2022	327.6
SUMISE MARU No. 20	8,562 DWT BLT 96 JPN B&W 5,281 BHP SOLD FOR ABT US \$3.5 MIL TO GREEK BYRS	408.78

TANKERS		US\$/Dwt
ASIAN PROGRESS III	306,352 DWT BLT 04 JPN DH 17 TNKS OIL CAP. 340,102 CBM MITSUBISHI 25,930 BHP SOLD FOR ABT US \$27.25 MIL TO UNDISCLOSED BYRS	88.95
AGNETA PALLAS	115,341 DWT BLT 06 KRS DH 12 TNKS COATED - COILED OIL CAP. 124,259 CBM MAN-B&W 18,436 BHP SOLD FOR ABT US \$18.15 MIL TO GREEK BYRS.SS/DD DUE 01/2021.T/C ATTACHED WITH PROFIT SHARING	157.36
STI GUARD STI GALLANTRY	109,999 DWT BLT 16 CHR DH 12 TNKS OIL CAP. 120,600 CBM MAN-B&W 15,627 BHP 109,999 DWT BLT 16 CHR DH 12 TNKS OIL CAP. 120,600 CBM MAN-B&W 15,627 BHP SOLD ENBLOC FOR ABT US \$70 MIL TO NORWEGIAN BYRS.10 YEARS BBB WITH PURCHASE OBLIGATION AT THE END	318.18
ZARIFA ALIYEVA HEYDAR ALIYEV	107,507 DWT BLT 10 JPN DH 12 TNKS COILED OIL CAP. 121,066 CBM MAN-B&W 18,436 BHP 107,488 DWT BLT 10 JPN DH 12 TNKS COILED OIL CAP. 121,065 CBM MAN-B&W 18,436 BHP SOLD ENBLOC FOR ABT US \$24.50 MIL EACH TO UNDISCLOSED BYRS. OLD DEAL	227.93
KANPUR BAREILLY	106,094 DWT BLT 05 KRS DH 12 TNKS OIL CAP. 115,535 CBM B&W 18,420 BHP 106,061 DWT BLT 05 KRS DH 12 TNKS COATED - COILED OIL CAP. 117,900 CBM B&W 18,420 BHP SOLD ENBLOC FOR ABT US \$29 MIL TO GREEK BYRS	136.69
CELSIUS PALERMO	53,540 DWT BLT 10 JPN DH 12 TNKS COATED - COILED OIL CAP. 56,765 CBM MITSUBISHI 14,440 BHP SOLD FOR ABT US \$16.75 MIL TO UNDISCLOSED BYRS	312.85
MARLIN AMMOLITE MARLIN AMETRINE MARLIN AQUAMARINE MARLIN AVENTURINE MARLIN AZURITE	49,999 DWT BLT 16 CHR DH 10 TNKS OIL CAP. 46,220 CBM MAN-B&W 9,804 BHP 49,999 DWT BLT 15 CHR DH 10 TNKS OIL CAP. 46,220 CBM MAN-B&W 9,804 BHP 49,999 DWT BLT 16 CHR DH 10 TNKS OIL CAP. 46,227 CBM MAN-B&W 9,804 BHP 49,999 DWT BLT 16 CHR DH 10 TNKS OIL CAP. 46,220 CBM MAN-B&W 9,804 BHP 49,999 DWT BLT 16 CHR DH 10 TNKS OIL CAP. 46,220 CBM MAN-B&W 9,804 BHP SOLD ENBLOC FOR ABT US \$140 MIL ENBLOC TO CHINESE BYRS.AGAINST BBB.	562.01
HIGH VALOR	46,994 DWT BLT 05 KRS DH 14 TNKS COATED OIL CAP. 51,965 CBM MAN-B&W 12,900 BHP SOLD FOR ABT US \$10.3 MIL TO UNDISCLOSED BYRS	219.18
FORMOSA TEN	36,233 DWT BLT 98 JPN DH 14 TNKS COATED OIL CAP. 37,914 CBM B&W 11,801 BHP SOLD FOR ABT US \$3.8 MIL TO UNDISCLOSED BYRS	104.88
GAO CHENG 1	9,087 DWT BLT 09 CHR DH 10 TNKS COATED OIL CAP. 8,410 CBM YANMAR 4,500 BHP SOLD FOR ABT US \$3.5 MIL TO CHINESE BYRS.AUCTION SALE	385.17

CONTAINERS		US\$/Teu
IRENES WAVE	67,797 DWT BLT 08 CHT 6,039 TEU WARTSILA 74,699 BHP	
IRENES ROSE	33,632 DWT BLT 07 JPN 6 HO 10 HA 2,553 TEU MAN-B&W 29,551 BHP	
	SOLD ENBLOC FOR AN UNDISCLOSED PRICE TO UNDISCLOSED BYRS	N/A
COSCO KAWASAKI	50,713 DWT BLT 10 KRS 7 HO 4,530 TEU MAN-B&W 49,707 BHP	
	SOLD FOR ABT US \$65 MIL TO UNDISCLOSED BYRS	14,349
ATLANTIC SOLLI	27,130 DWT BLT 08 CHR CR 3 x 45 T 2,015 TEU MAN-B&W 25,887 BHP	
	SOLD FOR ABT US \$26 MIL TO UNDISCLOSED BYRS	12,903
VEGA HERCULES	11,834 DWT BLT 06 CHR CR 2 x 40 T 957 TEU MAN 13,052 BHP	
VEGA JUNO	11,804 DWT BLT 08 CHR 4 HO HA 957 TEU MAN 13,052 BHP	
	SOLD ENBLOC FOR AN UNDISCLOSED PRICE TO GREEK BYRS	N/A
JORK	11,385 DWT BLT 01 GEU 868 TEU MAK 11,421 BHP	
	SOLD FOR AN UNDISCLOSED PRICE TO GERMAN BYRS	N/A

NEWBUILDING MARKET ORDERS

BULK CARRIERS

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
1	22,500	Fuzhou Huaming Shipping	PRC	Lixin Engineering	PRC	2023	-
2	14,000	Zhoushan Hongtong Shipping	PRC	Zhoushan Hetai	PRC	2023	-

GAS TANKERS-LPG

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
2	+2 54,000	JS&Co	FR	Jiangnan	PRC	-	-

93,000 cbm.Ammonia powered.

GAS TANKERS-LNG

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
3	96,000	CSET	PRC	Hudong Zhonghua	PRC	2025	\$185 mil

174,000 cbm

CONTAINERS

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
1	+3 130,000	Costamare	GR	Yangzijiang	PRC	2024	N/A

Against long term T/C

1	+3 130,000	Costamare	GR	Yangzijiang	PRC	2024	N/A
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Against long term T/C

DEMOLITION MARKET

WEEKLY DEMOLITION ACTIVITY PER VESSEL TYPE

VESSEL TYPE	WEEK 50-2021		WEEK 49-2021		DEMOLITION ACTIVITY
	Units	in DWT	Units	in DWT	%w-o-w in No. of Units
Bulkcarriers	1	51,029	0	0	
Tankers	4	176,565	2	48,318	100%
Gas Tankers	0	0	0	0	
General Cargo	0	0	0	0	
Containers	0	0	0	0	
Reefers	0	0	0	0	
Passenger / Cruise	0	0	0	0	
Ro-Ro	0	0	0	0	
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	0	0	0	0	
TOTAL	5	227,594	2	48,318	150%

WEEKLY DEMOLITION ACTIVITY PER DEMO COUNTRY
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DEMO COUNTRY	WEEK 50-2021		WEEK 49-2021		DEMOLITION ACTIVITY
	Units	in DWT	Units	in DWT	%w-o-w in No. of Units
Bangladesh	3	167,292	0	0	
India	0	0	2	48,318	-100%
Pakistan	1	9,273	0	0	
China	0	0	0	0	
Turkey	0	0	0	0	
Unknown	1	51,029	0	0	
TOTAL	5	227,594	2	48,318	150%

TONNAGE SOLD FOR DEMOLITION

Name	Dwt	Built	Country	LDT	Price (\$)	Scrap Price \$/ldt	Demo Country
BULK CARRIERS							
AMBITION JOURNEY	51,029	2001	JAPAN	7,929	-	-	N/A AS IS PHILIPPINES
TANKERS							
OCEAN RUBY	153,152	1997	KOREA, SOUTH	22,029	13,657,980	620	BANGLADESH
VAGABON	9,273	1996	JAPAN	3,024	-	-	PAKISTAN
CHANG LI	9,141	1994	JAPAN	2,771	-	-	BANGLADESH
YUAN SHENG	4,999	1992	JAPAN	1,880	-	-	BANGLADESH

Note: The reported demolition sales might not reflect the current demolition market

SHIPPING & FINANCIAL INDICES

SHIPPING NEWS											
	previous week	FRI 10/12/2021	MON 13/12/2021	TUES 14/12/2021	WED 15/12/2021	THUR 16/12/2021	actual change of the week	% weekly change	actual change since 4/1/2021	% change since 4/1/2021	Week 50 18/12/2020
DRY INDICES											
BDI	3,343	3,272	3,216	2,932	2,665	2,498	-845	-25.28%	1,124	81.80%	1,325
Handy	1,572	1,572	1,568	1,566	1,564	1,557	-15	-0.95%	888	132.74%	678
BHSI TC AVERAGE	28,294	28,295	28,218	28,183	28,159	28,030	-264	-0.93%	15,990	132.81%	12,203
Supramax	2,541	2,551	2,552	2,550	2,542	2,514	-27	-1.06%	1,486	144.55%	1,057
BSI 58 TC AVERAGE	27,954	28,065	28,076	28,051	27,960	27,649	-305	-1.09%	16,344	144.57%	11,631
Kamsarmax	3,145	3,068	2,995	2,879	2,744	2,626	-519	-16.50%	1,262	92.52%	1,402
BPI 82k TC AVERAGE	28,306	27,610	26,952	25,911	24,693	23,630	-4,676	-16.52%	11,358	92.55%	11,285
Capesize	4,989	4,827	4,718	3,960	3,272	2,894	-2,095	-41.99%	886	44.12%	1,802
BCI TC AVERAGE	41,379	40,035	39,127	32,838	27,137	24,003	-17,376	-41.99%	7,347	44.11%	14,943
WET INDICES											
BCTI	716	838	849	853	856	818	102	14.25%	384	88.48%	406
BDTI	777	785	788	795	803	801	24	3.09%	258	47.51%	456
CURRENCY EXCHANGE											
	previous week	FRI 10/12/2021	MON 13/12/2021	TUES 14/12/2021	WED 15/12/2021	THUR 16/12/2021	for the week	% change			
Y/\$	113.5202	113.3695	113.4221	113.6473	113.8340	113.6868	0.1666	0.15%	Japanese Yen		
\$/GBP	1.3188	1.3262	1.3231	1.3226	1.3209	1.3322	0.0134	1.01%	Pound Sterling		
INR/\$	75.5910	75.6886	75.7971	76.0532	76.4299	76.2236	0.6326	0.84%	Indian Rupee		
\$/Euro	1.1286	1.1314	1.1295	1.1267	1.1259	1.1307	0.0021	0.19%	Euro		
COMMODITIES BRENT-WTI											
	previous week	FRI 10/12/2021	MON 13/12/2021	TUES 14/12/2021	WED 15/12/2021	THUR 16/12/2021	for the week	% change			
\$/ US Bbl	74.42	75.15	74.39	73.40	73.88	75.02	0.60	0.81%	BRENT		
\$/ US Bbl	70.94	71.67	71.29	70.47	70.87	72.38	1.44	2.03%	WTI		
BALTIC EXCHANGE SALE & PURCHASE ASSESSMENTS 17/12/2021											
Shipping Markets	Vessel Type	Description	Size (MT)	Price (in \$m)	Change(in \$m)						
TANKER	VLCC	5 years old	305,000	72.399	0.079						
	SUEZMAX	5 years old	158,000	47.913	0.064						
	AFRAMAX	5 years old	115,000	40.837	0.063						
	MR PRODUCT TANKER	5 years old	51,000	28.484	0.111						
DRY BULK	CAPE SIZE	5 years old	180,000	46.107	-0.118						
	KAMSARMAX	5 years old	82,500	32.515	-0.137						
	SUPRAMAX	5 years old	58,328	27.927	-0.101						
	HANDYSIZE	5 years old	38,200	24.488	0.085						

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