



GOLDEN DESTINY

WEEKLY S&P MARKET REPORT

Week ending: December 24th 2021 (Week 51 Report No: 51.21)

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WEEKLY S&P ACTIVITY

VESSELTYPE	SECOND HAND		DEMOLITION		TOTAL Units	%w-o-w	
	Units	(\$) Invested Capital	Units	in DWT		SH	DEMO
Bulkcarriers	14	234,050,000	0	0	14	-18%	-100%
Tankers	7	145,500,000	6	752,686	13	-59%	50%
Gas Tankers	1	0	0	0	1		
General Cargo	0	0	0	0	0		
Containers	3	38,660,000	1	3,276	4	-57%	
Reefers	0	0	0	0	0		
Passenger / Cruise	0	0	0	0	0		
Ro - Ro	3	22,000,000	1	22,239	4		
Car Carrier	0	0	0	0	0		
Combined	2	30,000,000	0	0	2		
Special Projects	0	0	0	0	0		
TTL VSLs/Demo	30	470,210,000	8	778,201	38	-27%	60%

3 S&P deal(s) reported at an undisclosed price

WEEKLY NEWBUILDING ACTIVITY

Vessel Type	Units	in DWT	Invested Capital	P&C	%w-o-w
Bulkcarriers	6	279,956	0	6	100%
Tankers	0	0	0	0	
Gas Tankers	0	0	0	0	-100%
General Cargo	6	30,000	0	6	
Containers	0	0	0	0	-100%
Reefers	0	0	0	0	
Passenger / Cruise	0	0	0	0	
Ro-Ro	0	0	0	0	
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	0	0	0	0	
TOTAL	12	309,956	0	12	20%

- ✓ The estimated invested capital does not include deals reported at an undisclosed secondhand sale or newbuilding price.
- ✓ P&C: deals reported as private and confidential with no disclosed details for the secondhand sale or newbuilding price.



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BULK CARRIERS		US\$/Dwt
ATLANTIC LEGEND	83,685 DWT BLT 09 JPN 7 HO HA MAN-B&W 14,602 BHP SOLD FOR ABT US \$18 MIL TO UNDISCLOSED BYRS. T/C ATTACHED	215.09
SCARLET ALBATROSS	81,923 DWT BLT 15 JPN 7 HO HA MAN-B&W 13,134 BHP SOLD FOR ABT US \$31 MIL TO UNDISCLOSED BYRS	378.40
BELOCEAN	58,018 DWT BLT 11 CHR 5 HO HA CR 4 x 30 T MAN-B&W 11,829 BHP SOLD FOR ABT US \$19.6 MIL TO UNDISCLOSED BYRS.T/C ATTACHED	337.83
FERONIA	56,058 DWT BLT 07 JPN 5 HO HA CR 4 x 30 T MAN-B&W 12,889 BHP SOLD FOR ABT US \$16.4 MIL TO UNDISCLOSED BYRS	292.55
NORDRUBICON	37,985 DWT BLT 16 CHR 5 HO HA CR 4 x 30 T MAN-B&W 8,939 BHP	
NORDCOLORADO	37,976 DWT BLT 16 CHR 5 HO HA CR 4 x 30 T MAN-B&W 8,939 BHP SOLD ENBLOC FOR ABT US \$42.8 MIL TO UNDISCLOSED BYRS	563.45
BERGE TARANAKI	36,896 DWT BLT 19 JPN 5 HO HA CR 4 x 30 T MAN-B&W 7,682 BHP SOLD FOR ABT US \$27 MIL TO EUROPEAN BYRS	731.79
AS ELBIA	34,394 DWT BLT 11 KRS 5 HO HA CR 4 x 30 T MAN-B&W 10,686 BHP SOLD FOR ABT US \$16.75 MIL TO UNDISCLOSED BYRS	487.00
BOXY	34,148 DWT BLT 12 KRS 5 HO HA CR 4 x 30 T MAN-B&W 8,810 BHP SOLD FOR ABT US \$15.5 MIL TO UNDISCLOSED BYRS.SS/DD DUE 03/2022	453.91
UBC SACRAMENTO	31,773 DWT BLT 01 JPN 5 HO HA CR 4 x 30 T MITSUBISHI 9,600 BHP	
UBC SYDNEY	31,759 DWT BLT 01 JPN 5 HO HA CR 4 x 30 T MITSUBISHI 9,600 BHP SOLD ENBLOC FOR ABT US \$10.25 MIL EACH TO UNDISCLOSED BYRS. OPEN HATCH	322.74
UNIVERSE KAISA	28,200 DWT BLT 04 JPN 5 HO HA CR 4 x 30 T B&W 7,954 BHP SOLD FOR ABT US \$8.2 MIL TO UNDISCLOSED BYRS	290.78
DD VANGUARD	26,479 DWT BLT 07 KRS 5 HO HA CR 4 x 30 T MAN-B&W 8,810 BHP SOLD FOR ABT US \$12 MIL TO TURKISH BYRS.	453.19
SEBAT	18,315 DWT BLT 97 JPN 4 HO HA CR 3 x 30 T B&W 6,775 BHP SOLD FOR ABT US \$6.3 MIL TO UNDISCLOSED BYRS.SS/DD DUE	343.98

TANKERS		US\$/Dwt
ATHENIAN HARMONY	317,441 DWT BLT 10 KRS DH 15 TNKS OIL CAP. 338,670 CBM MAN-B&W 39,891 BHP SOLD FOR ABT US \$42.5 MIL TO GREEK BYRS.ON SUBS	133.88
VOYAGER	149,991 DWT BLT 02 JPN DH 14 TNKS COILED OIL CAP. 162,591 CBM B&W 16,821 BHP SOLD FOR ABT US \$13.6 MIL TO GREEK BYRS	90.67
PROSKY	115,643 DWT BLT 19 KRS DH 12 TNKS CTD OIL CAP. 124,511 CBM MAN-B&W 18,287 BHP SOLD FOR ABT US \$52 MIL TO GREEK BYRS. T/C ATTACHED WITH PROFIT SHARING	449.66
GUANABARA	106,045 DWT BLT 07 JPN DH 14 TNKS CTD - CLD OIL CAP. 114,413 CBM MAN-B&W 16,642 BHP SOLD FOR ABT US \$16.75 MIL TO GREEK BYRS.	157.95
OCEAN PLUTO	50,359 DWT BLT 07 KRS DH 11 TNKS CTD - COILED OIL CAP. 61,683 CBM MAN-B&W 12,900 BHP SOLD FOR ABT US \$9.6 MIL TO HONG KONG BASED BYRS. JUDICIAL SALE	190.63
BIENDONG VICTORY	47,084 DWT BLT 01 JPN DH 14 TNKS CTD - COILED OIL CAP. 50,336 CBM B&W 11,641 BHP SOLD FOR ABT US \$6.25 MIL TO UAE BYRS	132.74
DAEHO SUN STAR	8,833 DWT BLT 02 JPN DH 15 TNKS CTD - COILED OIL CAP. 9,224 CBM MITSUBISHI 4,949 BHP SOLD FOR ABT US \$4.8 MIL TO UNDISCLOSED BYRS.SS/DD DUE	543.42

CONTAINERS		US\$/Teu
MELBOURNE STRAIT	25,848 DWT BLT 08 CHR 5 HO 8 HA CR 2 x 40 T 1,794 TEU MAN-B&W 22,651 BHP SOLD FOR ABT US \$27 MIL TO EUROPEAN BYRS	15,050
REN JIAN ER	23,465 DWT BLT 94 GEU 3 HO 8 HA 1,684 TEU B&W 17,845 BHP SOLD FOR ABT US \$7.2 MIL TO CHINESE BYRS	4,276
MEKONG SPIRIT	12,380 DWT BLT 96 POL 4 HO 7 HA CR 2 x 40 T 1,042 TEU B&W 9,422 BHP SOLD FOR ABT US \$4.46 MIL TO RUSSIAN BYRS.AT AUCTION	4,280

GAS TANKERS		US\$/Cbm
JOTAGAS	4,995 DWT BLT 97 KRS DS GAS CAP. 7,166 CBM B&W 5,704 BHP SOLD FOR AN UNDISCLOSED PRICE TO UNDISCLOSED BYRS	N/A

RO-RO		US\$/Dwt
MONT VENTOUX	13,364 DWT BLT 96 ITL MAN 15,119 BHP SOLD FOR AN UNDISCLOSED PRICE TO FRENCH BYRS	N/A
HOEGH BEIJING	12,250 DWT BLT 10 CHR MAN-B&W 19,334 BHP SOLD FOR ABT US \$22 MIL TO NORWEGIAN BYRS	1,796
VALENTINE	9,729 DWT BLT 99 JPN MAN 13,378 BHP SOLD FOR AN UNDISCLOSED PRICE TO UNDISCLOSED BYRS	N/A

COMBINED-O.B.O		US\$/Dwt
SKS MOSEL	120,670 DWT BLT 03 KRS 9 HA MAN-B&W 21,100 BHP	
SKS MERSEY	120,499 DWT BLT 03 KRS 9 HA MAN-B&W 21,100 BHP	
	SOLD ENBLOC FOR ABT US \$15.00 MIL EACH TO MIDDLE EASTERN BYRS.	124.48

NEWBUILDING MARKET ORDERS

BULK CARRIERS

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
2	63,500	Taiwan Navigation	TWN	Oshima	JPN	2024	-
2	39,478	Wisdom Marine	TWN	Hakodate	JPN	2023	-
2	37,000	Wisdom Marine	TWN	Saiki	JPN	2023	-

Options declared. Total four on order at this yard

GENERAL CARGO

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
6	5,000	Unknown	GER	Fosen Yard Emden	GER	2023	-

DEMOLITION MARKET

WEEKLY DEMOLITION ACTIVITY PER VESSEL TYPE

VESSEL TYPE	WEEK 51-2021		WEEK 50-2021		DEMOLITION ACTIVITY
	Units	in DWT	Units	in DWT	%w-o-w in No. of Units
Bulkcarriers	0	0	1	51,029	-100%
Tankers	6	752,686	4	176,565	50%
Gas Tankers	0	0	0	0	
General Cargo	0	0	0	0	
Containers	1	3,276	0	0	
Reefers	0	0	0	0	
Passenger / Cruise	0	0	0	0	
Ro-Ro	1	22,239	0	0	
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	0	0	0	0	
TOTAL	8	778,201	5	227,594	60%

WEEKLY DEMOLITION ACTIVITY PER DEMO COUNTRY

DEMO COUNTRY	WEEK 51-2021		WEEK 50-2021		DEMOLITION ACTIVITY
	Units	in DWT	Units	in DWT	%w-o-w in No. of Units
Bangladesh	3	171,881	3	167,292	0%
India	2	168,115	0	0	
Pakistan	1	106,681	1	9,273	0%
China	0	0	0	0	
Turkey	0	0	0	0	
Unknown	2	331,524	1	51,029	100%
TOTAL	8	778,201	5	227,594	60%

TONNAGE SOLD FOR DEMOLITION							
Name	Dwt	Built	Country	LDT	Price (\$)	Scrap Price \$/ldt	Demo Country
TANKERS							
SEA LATITUDE	309,285	2001	KOREA, SOUTH	43,705	24,955,555	571	N/A AS IS BATAM.
NAVION STAVANGER	148,729	2003	KOREA, SOUTH	24,874	-	-	INDIA
QUBAA	106,681	1998	JAPAN	16,688	10,263,120	615	PAKISTAN
POLAR ROCK	105,274	1996	JAPAN	16,519	10,654,755	645	BANGLADESH
CHEMTRANS STAR	63,331	2000	CHINA	13,310	-	-	BANGLADESH
MAPLE	19,386	1998	JAPAN	5,409	4,597,650	850	INDIA STST
CONTAINERS							
DA FA	3,276	1991	JAPAN	2,640	-	-	BANGLADESH
RO-RO							
BANDA SEA	22,239	1982	JAPAN	10,571	4,651,240	440	N/A AS IS USA

Note: The reported demolition sales might not reflect the current demolition market

SHIPPING & FINANCIAL INDICES

SHIPPING NEWS											
	previous week	FRI 17/12/2021	MON 20/12/2021	TUES 21/12/2021	WED 22/12/2021	THUR 23/12/2021	actual change of the week	% weekly change	actual change since 4/1/2021	% change since 4/1/2021	Week 51 24/12/2020
DRY INDICES											
BDI	2,498	2,379	2,371	2,294	2,229	2,219	-279	-11.17%	845	61.50%	1,366
Handy	1,557	1,547	1,538	1,524	1,503	1,478	-79	-5.07%	809	120.93%	677
BHSI TC AVERAGE	28,030	27,842	27,685	27,438	27,057	26,607	-1,423	-5.08%	14,567	120.99%	12,178
Supramax	2,514	2,469	2,436	2,383	2,337	2,303	-211	-8.39%	1,275	124.03%	1,039
BSI 58 TC AVERAGE	27,649	27,158	26,792	26,210	25,705	25,330	-2,319	-8.39%	14,025	124.06%	11,424
Kamsarmax	2,626	2,444	2,356	2,311	2,384	2,515	-111	-4.23%	1,151	84.38%	1,325
BPI 82k TC AVERAGE	23,630	21,994	21,204	20,796	21,460	22,638	-992	-4.20%	10,366	84.47%	10,590
Capesize	2,894	2,727	2,807	2,663	2,455	2,351	-543	-18.76%	343	17.08%	2,006
BCI TC AVERAGE	24,003	22,613	23,283	22,088	20,363	19,494	-4,509	-18.79%	2,838	17.04%	16,633
WET INDICES											
BCTI	818	812	801	798	797	793	-25	-3.06%	359	82.72%	385
BDTI	801	803	804	801	788	788	-13	-1.62%	245	45.12%	466
CURRENCY EXCHANGE											
	previous week	FRI 17/12/2021	MON 20/12/2021	TUES 21/12/2021	WED 22/12/2021	THUR 23/12/2021	for the week	% change			
Y/\$	113.6868	113.5661	113.4519	114.1450	114.2336	114.2336	0.5468	0.48%	Japanese Yen		
\$/GBP	1.3322	1.3266	1.3222	1.3247	1.3344	1.3405	0.0083	0.62%	Pound Sterling		
INR/\$	76.2236	76.1002	75.8074	75.6947	75.4834	75.0572	-1.1664	-1.53%	Indian Rupee		
\$/Euro	1.1307	1.1276	1.1294	1.1269	1.1322	1.1316	0.0009	0.08%	Euro		
COMMODITIES BRENT-WTI											
	previous week	FRI 17/12/2021	MON 20/12/2021	TUES 21/12/2021	WED 22/12/2021	THUR 23/12/2021	for the week	% change			
\$/ US Bbl	75.02	73.52	71.52	73.98	75.29	76.85	1.83	2.44%	BRENT		
\$/ US Bbl	72.38	70.86	68.23	71.46	72.76	73.79	1.41	1.95%	WTI		
BALTIC EXCHANGE SALE & PURCHASE ASSESSMENTS 24/12/2021											
Shipping Markets	Vessel Type	Description	Size (MT)	Price (in \$m)	Change(in \$m)						
TANKER	VLCC	5 years old	305,000	72.383	-0.016						
	SUEZMAX	5 years old	158,000	47.909	-0.004						
	AFRAMAX	5 years old	115,000	40.752	-0.085						
	MR PRODUCT TANKER	5 years old	51,000	28.624	0.140						
DRY BULK	CAPE SIZE	5 years old	180,000	45.927	-0.180						
	KAMSARMAX	5 years old	82,500	32.474	-0.041						
	SUPRAMAX	5 years old	58,328	27.798	-0.129						
	HANDYSIZE	5 years old	38,200	24.394	-0.094						

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