



GOLDEN DESTINY

WEEKLY S&P MARKET REPORT

Week ending: April 01st 2022 (Week 13 Report No: 13.22)

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WEEKLY S&P ACTIVITY

VESSELTYPE	SECOND HAND		DEMOLITION		TOTAL Units	%w-o-w	
	Units	(\$) Invested Capital	Units	in DWT		SH	DEMO
Bulkcarriers	21	375,420,000	1	95,625	22	0%	
Tankers	10	220,650,000	2	196,535	12	67%	
Gas Tankers	4	192,600,000	0	0	4		
General Cargo	0	0	0	0	0	-100%	
Containers	2	17,000,000	0	0	2	0%	
Reefers	0	0	0	0	0		
Passenger / Cruise	0	0	1	2,851	1		
Ro - Ro	0	0	0	0	0		
Car Carrier	0	0	0	0	0		
Combined	0	0	0	0	0		
Special Projects	0	0	0	0	0		-100%
TTL VSLs/Demo	37	805,670,000	4	295,011	41	23%	300%

2 S&P deal(s) reported at an undisclosed price

WEEKLY NEWBUILDING ACTIVITY

Vessel Type	Units	in DWT	Invested Capital	P&C	%w-o-w
Bulkcarriers	2	127,000	0	2	-60%
Tankers	2	230,000	0	2	0%
Gas Tankers	3	330,000	708,000,000	0	50%
General Cargo	0	0	0	0	
Containers	47	4,850,000	966,000,000	40	24%
Reefers	0	0	0	0	
Passenger / Cruise	0	0	0	0	
Ro-Ro	0	0	0	0	
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	0	0	0	0	
TOTAL	54	5,537,000	1,674,000,000	44	15%

- ✓ The estimated invested capital does not include deals reported at an undisclosed secondhand sale or newbuilding price.
- ✓ P&C: deals reported as private and confidential with no disclosed details for the secondhand sale or newbuilding price.



EMAIL: snv@goldendestiny.com – Website: www.goldendestiny.com

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SECONDHAND TONNAGE SOLD FOR FURTHER TRADING		GDSA S&P INDEX
BULK CARRIERS		US\$/Dwt
BAOSTEEL EVOLUTION	206,331 DWT BLT 07 JPN 9 HO HA MAN-B&W 25,329 BHP SOLD FOR ABT US \$21.8 MIL TO CHINESE BYRS	105.66
JIN FAN	93,069 DWT BLT 12 CHR 7 HO HA MAN-B&W 16,642 BHP SOLD FOR ABT US \$18.62 MIL TO CHINESE BYRS.AT AUCTION.SS/DD DUE 06/2022	200.07
XIN YUAN	91,439 DWT BLT 02 JPN 5 HO HA MITSUBISHI 16,201 BHP SOLD FOR ABT US \$14.85 MIL TO UNDISCLOSED BYRS	162.40
AZUR	82,282 DWT BLT 07 JPN 7 HO HA MAN-B&W 14,900 BHP SOLD FOR ABT US \$20 MIL TO UNDISCLOSED BYRS	243.07
MAJESTIC SKY	81,949 DWT BLT 14 JPN 7 HO HA MAN-B&W 13,134 BHP SOLD FOR ABT US \$31.5 MIL TO GREEK BYRS.SS DUE 04/2022	384.39
MARIBELLA	76,629 DWT BLT 04 JPN 7 HO HA B&W 14,031 BHP SOLD FOR ABT US \$14.9 MIL TO CHINESE BUYERS	194.44
EVERSHINE	75,933 DWT BLT 00 JPN 7 HO HA B&W 12,701 BHP SOLD FOR ABT US \$12 MIL TO UNDISCLOSED BYRS	158.03
PENG DE	64,485 DWT BLT 14 CHR 5 HO HA MAN-B&W 17,308 BHP SOLD FOR ABT US \$25.5 MIL TO HONG KONG BASED BYRS	395.44
NICON FORTUNE	63,562 DWT BLT 19 JPN 5 HO HA MAN-B&W 10,279 BHP SOLD FOR AN UNDISCLOSED PRICE TO GREEK BYRS	N/A
JIN FA	56,699 DWT BLT 12 CHR 5 HO HA CR 4 x 30 T MAN-B&W 12,889 BHP SOLD FOR ABT US \$17.9 MIL TO CHINESE BYRS.SS/DD DUE 06/2022	315.70
EVER AMPLE	50,029 DWT BLT 98 JPN 6 HO HA CR 3 x 30 T MITSUBISHI 11,217 BHP SOLD FOR ABT US \$8.25 MIL TO UNDISCLOSED BYRS.WOOD CHIPS CARRIER	164.90
INTERLINK CAPACITY	38,835 DWT BLT 16 CHR 5 HO HA CR 4 x 30 T MAN-B&W 8,294 BHP SOLD FOR ABT US \$26.5 MIL TO UNDISCLOSED BYRS	682.37
INTERLINK EQUALITY	38,781 DWT BLT 16 CHR 5 HO HA CR 4 x 30 T MAN-B&W 8,294 BHP SOLD FOR ABT US \$26.5 MIL TO UNDISCLOSED BYRS	683.32
INTERLINK QUALITY	38,719 DWT BLT 16 CHR 5 HO HA CR 4 x 30 T MAN-B&W 8,294 BHP SOLD FOR ABT US \$26.5 MIL TO UNDISCLOSED BYRS	684.42
INTERLINK ABILITY	38,683 DWT BLT 15 CHR 5 HO HA CR 4 x 30 T MAN-B&W 8,294 BHP SOLD FOR ABT US \$25.5 MIL TO UNDISCLOSED BYRS	659.20
OCEAN IBIS	38,486 DWT BLT 13 JPN 5 HO HA MAN-B&W 10,741 BHP SOLD FOR ABT US \$25.4 MIL TO UNDISCLOSED BYRS.BBHP	659.98
S-BRAND	33,745 DWT BLT 04 JPN 5 HO HA CR 4 x 30 T MAN-B&W 8,470 BHP SOLD FOR ABT US \$13 MIL TO UNDISCLOSED BYRS.	385.24
ECO DYNAMIC	32,354 DWT BLT 05 JPN 5 HO HA CR 4 x 30.5 T MITSUBISHI 9,001 BHP SOLD FOR ABT US \$14 MIL TO GREEK BYRS.OPEN HATCH	432.71

NIKOLAOS GS	28,616 DWT BLT 02 JPN 5 HO HA CR 4 x 30.5 T B&W 7,954 BHP SOLD FOR ABT US \$9 MIL TO UNDISCLOSED BYRS	314.51
MOUNT ADAMS	28,488 DWT BLT 02 JPN 5 HO HA CR 4 x 30.5 T MITSUBISHI 8,000 BHP SOLD FOR ABT US \$9.8 MIL TO UNDISCLOSED BYRS-OLD DEAL	344.00
SINOWAY ACT	28,361 DWT BLT 08 JPN 5 HO HA CR 4 x 30.5 T MAN-B&W 7,954 BHP SOLD FOR ABT US \$13.9 MIL TO GREEK BYRS	490.11

TANKERS		US\$/Dwt
NORDIC PASSAT	164,274 DWT BLT 02 KRS DH 12 TNKS COILED OIL CAP. 173,947 CBM B&W 25,321 BHP SOLD FOR ABT US \$15.5 MIL TO UNDISCLOSED BYRS.	94.35
17FEBRUARY LIBYA	160,391 DWT BLT 08 KRS DH 12 TNKS COILED OIL CAP. 167,456 CBM MAN-B&W 25,370 BHP 159,233 DWT BLT 07 KRS DH 12 TNKS COILED OIL CAP. 167,531 CBM MAN-B&W 25,320 BHP SOLD ENBLOC FOR ABT US \$46 MIL TO UNDISCLOSED BYRS	143.92
STI SAVILE ROW STI CARNABY	109,999 DWT BLT 15 KRS DH 12 TNKS OIL CAP. 123,390 CBM MAN-B&W 15,431 BHP 109,999 DWT BLT 15 KRS DH 12 TNKS OIL CAP. 123,390 CBM MAN-B&W 15,431 BHP SOLD ENBLOC FOR ABT US \$43.00 MIL EACH TO ITALIAN BYRS.T/C ATTACHED.	390.91
STI BENICIA	49,990 DWT BLT 14 KRS DH 12 TNKS OIL CAP. 51,728 CBM MAN-B&W 9,844 BHP SOLD FOR ABT US \$26.5 MIL TO CYRPUS BASED BYRS	530.11
MAERSK TOKYO	49,687 DWT BLT 16 KRS DH 12 TNKS OIL CAP. 51,265 CBM MAN-B&W 9,948 BHP SOLD FOR ABT US \$31 MIL TO UNDISCLOSED BYRS	623.91
VS RIESA	34,558 DWT BLT 03 CHR DH 14 TNKS COATED - COILED OIL CAP. 37,518 CBM B&W 8,264 BHP SOLD FOR ABT US \$5.85 MIL TO UNDISCLOSED BYRS	169.28
DL VIOLET	13,093 DWT BLT 08 KRS DH 12 TNKS COATED OIL CAP. 14,104 CBM MAN-B&W 6,060 BHP SOLD FOR ABT US \$5 MIL TO UNDISCLOSED BYRS.MARINE LINE COATING	381.88
DL ASTER	13,079 DWT BLT 07 KRS DH 12 TNKS COATED - CLD OIL CAP. 13,413 CBM MAN-B&W 6,060 BHP SOLD FOR ABT US \$4.8 MIL TO UNDISCLOSED BYRS.MARINE LINE COATING	367.00

CONTAINERS		US\$/Teu
TALISKER	18,402 DWT BLT 01 POL 4 HO 7 HA CR 2 x 43 T 1,129 TEU B&W 13,610 BHP SOLD FOR ABT US \$17 MIL TO SWISS BYRS	15,058
PROS FORTUNE	6,273 DWT BLT 99 KRS 3 HO 5 HA 411 TEU MAN 4,568 BHP SOLD FOR AN UNDISCLOSED PRICE TO UNDISCLOSED BYRS	N/A

GAS TANKERS		US\$/Cbm
PROVIDENCE	54,784 DWT BLT 08 KRS DH GAS CAP. 82,423 CBM MAN-B&W 18,436 BHP SOLD FOR ABT US \$46.5 MIL TO UK BYRS	564.16
CRATIS COPERNICUS	54,656 DWT BLT 15 KRS DH GAS CAP. 82,464 CBM MAN-B&W 16,886 BHP 54,656 DWT BLT 15 KRS DH GAS CAP. 82,464 CBM MAN-B&W 16,886 BHP SOLD ENBLOC FOR ABT US \$70.00 MIL EACH TO JPNESE BYRS. INCL 9 YEARS BBB WITH PURCHASE OPTIONS	848.86
HAPPY BIRD	7,875 DWT BLT 99 KRS DS COILED GAS CAP. 8,468 CBM MAN-B&W 6,662 BHP SOLD FOR ABT US \$6.1 MIL TO UNDISCLOSED BYRS.ICE CLASS.	720.36

NEWBUILDING MARKET ORDERS

BULK CARRIERS

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
2	63,500	TMS Dry	GR	Nantong Xiangyu	PRC	2023	-

TANKERS

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
2 +1	115,000	Metrostar	GR	Hyundai Vietnam	VIET	-	-

GAS TANKERS-LNG

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
3	110,000	Venture Global LNG	USA	Daewoo	SKR	2025	\$236 mil

200,000 cbm

CONTAINERS

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
5	140,000	Wan Hai Lines	TWN	Samsung	SKR	2024	\$140 mil
<i>13,000 TEU. Conventionally fuelled</i>							
10	140,000	Ocean Network Express	JPN	Imabari	JPN	2025	-
<i>13,000 TEU.LOI at this stage</i>							
2	130,000	RCL	THAI	Nihon	SKR	2024	\$133 mil
<i>12,000 TEU.</i>							
14	90,000	MSC	SW	New Times	PRC	-	-
<i>LNG dual fuelled. 8,000 TEU</i>							
8	90,000	MSC	SW	Qingdao	PRC	-	-
<i>LNG dual fuelled. 8,000 TEU</i>							
6	82,000	MSC	SW	HHI	SKR	-	-
<i>LNG dual fuelled. 7,700 TEU</i>							
2	9,000	Cosco Shipping	PRC	Cosco Yangzhou	PRC	2023	-
<i>700 TEU.Battery powered.Inland service.</i>							

DEMOLITION MARKET

WEEKLY DEMOLITION ACTIVITY PER VESSEL TYPE

VESSEL TYPE	WEEK 13-2022		WEEK 12-2022		DEMOLITION ACTIVITY
	Units	in DWT	Units	in DWT	%W-O-W in No. of Units
Bulkcarriers	1	95,625	0	0	
Tankers	2	196,535	0	0	
Gas Tankers	0	0	0	0	
General Cargo	0	0	0	0	
Containers	0	0	0	0	
Reefers	0	0	0	0	
Passenger / Cruise	1	2,851	0	0	
Ro-Ro	0	0	0	0	
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	0	0	1	4,038	-100%
TOTAL	4	295,011	1	4,038	300%

WEEKLY DEMOLITION ACTIVITY PER DEMO COUNTRY

DEMO COUNTRY	WEEK 13-2022		WEEK 12-2022		DEMOLITION ACTIVITY
	Units	in DWT	Units	in DWT	%W-O-W in No. of Units
Bangladesh	1	95,625	0	0	
India	0	0	1	4,038	-100%
Pakistan	0	0	0	0	
China	0	0	0	0	
Turkey	1	2,851	0	0	
Unknown	2	196,535	0	0	
TOTAL	4	295,011	1	4,038	300%

TONNAGE SOLD FOR DEMOLITION

Name	Dwt	Built	Country	LDT	Price (\$)	Scrap Price \$/ldt	Demo Country
BULK CARRIERS							
ONE VISION	95,625	1993	JAPAN	13,616	-	-	BANGLADESH
TANKERS							
SCF URAL	159,314	2002	KOREA, SOUTH	23,303	-	-	-
BOW FLOWER	37,221	1994	UK	11,277	14,772,870	1,310	-
<i>GREEN RECYCLING.STST CONTENT</i>							
PASSENGER							
DELPHIN	2,851	1975	FINLAND	8,594	4,125,120	480	TURKEY AS IS CROATIA

Note: The reported demolition sales might not reflect the current demolition market

SHIPPING & FINANCIAL INDICES

SHIPPING NEWS											
	previous week	FRI 25/3/2022	MON 28/3/2022	TUES 29/3/2022	WED 30/3/2022	THUR 31/3/2022	actual change of the week	% weekly change	actual change since 4/1/2022	% change since 4/1/2022	Week 13 1/4/2021
DRY INDICES											
BDI	2,567	2,544	2,484	2,417	2,369	2,358	-209	-8.14%	73	3.19%	2,072
Handy	1,769	1,782	1,787	1,774	1,755	1,735	-34	-1.92%	328	23.31%	1,137
BHSI TC AVERAGE	31,850	32,082	32,166	31,933	31,597	31,236	-614	-1.93%	5,914	23.36%	20,461
Supramax	3,033	3,020	2,991	2,946	2,875	2,808	-225	-7.42%	599	27.12%	1,840
BSI 58 TC AVERAGE	33,366	33,217	32,897	32,401	31,629	30,883	-2,483	-7.44%	6,580	27.07%	20,241
Kamsarmax	3,379	3,413	3,416	3,337	3,236	3,141	-238	-7.04%	267	9.29%	2,484
BPI 82k TC AVERAGE	30,413	30,713	30,746	30,029	29,123	28,273	-2,140	-7.04%	2,408	9.31%	21,018
Capesize	1,969	1,887	1,734	1,639	1,646	1,760	-209	-10.61%	-590	-25.11%	2,394
BCI TC AVERAGE	16,333	15,648	14,380	13,596	13,655	14,593	-1,740	-10.65%	-4,897	-25.13%	19,853
WET INDICES											
BCTI	961	933	930	933	925	921	-40	-4.16%	246	36.44%	624
BDTI	1,093	1,112	1,141	1,163	1,223	1,279	186	17.02%	557	77.15%	699
CURRENCY EXCHANGE											
	previous week	FRI 25/3/2022	MON 28/3/2022	TUES 29/3/2022	WED 30/3/2022	THUR 31/3/2022	for the week	% change			
Y/\$	122.0148	121.9260	123.2937	122.5944	121.9406	121.3919	-0.6230	-0.51%	Japanese Yen		
\$/GBP	1.3184	1.3196	1.3091	1.3130	1.3150	1.3152	-0.0032	-0.24%	Pound Sterling		
INR/\$	76.2226	76.2650	76.0998	75.6043	75.7814	75.9005	-0.3221	-0.42%	Indian Rupee		
\$/Euro	1.1007	1.0995	1.0975	1.1108	1.1164	1.1096	0.0089	0.81%	Euro		
COMMODITIES BRENT-WTI											
	previous week	FRI 25/3/2022	MON 28/3/2022	TUES 29/3/2022	WED 30/3/2022	THUR 31/3/2022	for the week	% change			
\$/ US Bbl	119.03	120.65	112.48	110.23	113.45	107.91	-11.12	-9.34%	BRENT		
\$/ US Bbl	112.34	113.90	105.96	104.24	107.82	100.28	-12.06	-10.74%	WTI		
BALTIC EXCHANGE SALE & PURCHASE ASSESSMENTS 01/04/2022											
Shipping Markets	Vessel Type	Description	Size (MT)	Price (in \$m)	Change(in \$m)						
TANKER	VLCC	5 years old	305,000	73.557	0.088						
	SUEZMAX	5 years old	158,000	48.819	0.056						
	AFRAMAX	5 years old	115,000	43.504	0.154						
	MR PRODUCT TANKER	5 years old	51,000	31.006	0.204						
DRY BULK	CAPE SIZE	5 years old	180,000	46.167	0.177						
	KAMSARMAX	5 years old	82,500	34.620	0.340						
	SUPRAMAX	5 years old	58,328	29.026	0.148						
	HANDYSIZE	5 years old	38,200	27.811	0.283						

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