



GOLDEN DESTINY

WEEKLY S&P MARKET REPORT

Week ending: April 08th 2022 (Week 14 Report No: 14.22)

(Given in good faith but without guarantee)

This Report/Analysis is distributed for the primary use of GOLDEN DESTINY'S subscribers and should not be redistributed to any third parties without the written consent of GOLDEN DESTINY. An extraction of market information from GOLDEN DESTINY'S Reports/Analysis is allowed only when GOLDEN DESTINY is mentioned as a source.

WEEKLY S&P ACTIVITY

VESSELTYPE	SECOND HAND		DEMOLITION		TOTAL Units	%w-o-w	
	Units	(\$)	Units	in DWT		SH	DEMO
Bulkcarriers	26	576,100,000	0	0	26	24%	-100%
Tankers	24	583,800,000	1	72,663	25	140%	-50%
Gas Tankers	2	136,400,000	0	0	2	-50%	
General Cargo	0	0	0	0	0		
Containers	2	35,000,000	0	0	2	0%	
Reefers	0	0	0	0	0		
Passenger / Cruise	0	0	0	0	0		-100%
Ro - Ro	0	0	0	0	0		
Car Carrier	0	0	0	0	0		
Combined	0	0	0	0	0		
Special Projects	0	0	0	0	0		
TTL VSLs/Demo	54	1,331,300,000	1	72,663	55	46%	-75%

2 S&P deal(s) reported at an undisclosed price

WEEKLY NEWBUILDING ACTIVITY

Vessel Type	Units	in DWT	Invested Capital	P&C	%w-o-w
Bulkcarriers	16	1,277,000	511,000,000	2	700%
Tankers	3	117,999	77,600,000	1	50%
Gas Tankers	5	480,000	666,500,000	2	67%
General Cargo	0	0	0	0	
Containers	6	488,600	627,200,000	0	-87%
Reefers	0	0	0	0	
Passenger / Cruise	0	0	0	0	
Ro-Ro	0	0	0	0	
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	0	0	0	0	
TOTAL	30	2,363,599	1,882,300,000	5	-44%

- ✓ The estimated invested capital does not include deals reported at an undisclosed secondhand sale or newbuilding price.
- ✓ P&C: deals reported as private and confidential with no disclosed details for the secondhand sale or newbuilding price.



EMAIL: snv@goldendestiny.com – Website: www.goldendestiny.com

ISO 9001

BUREAU VERITAS
Certification



SECONDHAND TONNAGE SOLD FOR FURTHER TRADING		GDSA S&P
BULK CARRIERS		US\$/Dwt
MARAN DAWN	114,091 DWT BLT 11 CHR 7 HO HA MAN-B&W 21,509 BHP	
MARAN SKY	114,078 DWT BLT 11 CHR 7 HO HA MAN-B&W 21,509 BHP	
MARAN SUN	114,078 DWT BLT 11 CHR 7 HO HA MAN-B&W 21,509 BHP	
MARAN PROGRESS	114,047 DWT BLT 14 CHR 7 HO HA MAN-B&W 21,509 BHP	
MARAN WISDOM	114,046 DWT BLT 14 CHR 7 HO HA MAN-B&W 21,509 BHP	
MARAN ZENITH	114,038 DWT BLT 13 CHR 7 HO HA MAN-B&W 21,509 BHP	
MARAN ASPIRATION	114,013 DWT BLT 12 CHR 7 HO HA MAN-B&W 21,509 BHP	
MARAN OCEAN	114,007 DWT BLT 11 CHR 7 HO HA MAN-B&W 21,509 BHP	
	SOLD ENBLOC FOR ABT US \$200 MIL TO UNDISCLOSED BYRS	219.20
CMB PAUILLAC	95,707 DWT BLT 12 JPN 7 HO HA MAN-B&W 17,607 BHP SOLD FOR ABT US \$25 MIL TO GREEK BYRS	261.21
ROSCO LITCHI	82,153 DWT BLT 11 CHR 7 HO HA MAN-B&W 13,202 BHP SOLD FOR ABT US \$25 MIL TO GREEK BYRS	304.31
SEA NEPTUNE	81,631 DWT BLT 13 CHR 7 HO HA MAN-B&W 16,179 BHP SOLD FOR ABT US \$23 MIL TO TURKISH BYRS	281.76
DARYA KIRTHI	80,545 DWT BLT 12 KRS 7 HO HA MAN-B&W 15,037 BHP SOLD FOR ABT US \$26 MIL TO UNDISCLOSED BYRS	322.80
RIO TAMARA	75,610 DWT BLT 14 CHR 7 HO HA MAN-B&W 13,134 BHP SOLD FOR ABT US \$22.5 MIL TO UNDISCLOSED BYRS	297.58
RIO GRITA	75,378 DWT BLT 14 CHR 7 HO HA MAN-B&W 13,134 BHP SOLD FOR ABT US \$22.5 MIL TO UNDISCLOSED BYRS	298.50
S HERMES	61,272 DWT BLT 16 JPN 5 HO HA CR 4 x 30.7 T MAN-B&W 11,230 BHP SOLD FOR ABT US \$32 MIL TO GREEK BYRS	522.26
S ECHO	61,258 DWT BLT 15 JPN 5 HO HA CR 4 x 30.7 T MAN-B&W 11,230 BHP SOLD FOR ABT US \$31 MIL TO GREEK BYRS	506.06
S TANGO	61,192 DWT BLT 15 JPN 5 HO HA CR 4 x 30.7 T MAN-B&W 11,230 BHP SOLD FOR ABT US \$31 MIL TO GREEK BYRS	506.60
ORIENT LUCKY	57,124 DWT BLT 10 CHR 5 HO HA CR 4 x 30 T MAN-B&W 11,570 BHP SOLD FOR ABT US \$17.9 MIL TO GREEK BYRS	313.35
AMOY ACTION	56,874 DWT BLT 10 CHR 5 HO HA CR 4 x 30 T MAN-B&W 12,889 BHP SOLD FOR ABT US \$18 MIL TO UNDISCLOSED BYRS	316.49
MANDARIN OCEAN	56,741 DWT BLT 12 CHR 5 HO HA CR 4 x 30 T MAN-B&W 12,889 BHP SOLD FOR ABT US \$17.25 MIL TO UNDISCLOSED BYRS	304.01
MANDARIN CROWN	56,405 DWT BLT 12 CHR 5 HO HA CR 4 x 30 T MAN-B&W 12,889 BHP SOLD FOR ABT US \$17.25 MIL TO UNDISCLOSED BYRS	305.82
VEGA ROSE	55,711 DWT BLT 07 JPN 5 HO HA CR 4 x 30 T MAN-B&W 11,150 BHP SOLD FOR ABT US \$18.2 MIL TO UNDISCLOSED BYRS	326.69

RESEARCH & VALUATION

snv@goldendestiny.com

ENY	53,525 DWT BLT 06 JPN 5 HO HA CR 4 x 30 T MAN-B&W 12,889 BHP SOLD FOR ABT US \$17.2 MIL TO MIDDLE EASTERN.FWD DELY	321.35
NONG LYLA	33,773 DWT BLT 04 JPN 5 HO HA CR 4 x 30 T B&W 8,470 BHP SOLD FOR ABT US \$11.6 MIL TO UNDISCLOSED BYRS	343.47
STRATEGIC ENCOUNTER	33,000 DWT BLT 10 CHR 5 HO HA CR 4 x 30 T MAN-B&W 10,741 BHP SOLD FOR ABT US \$14.2 MIL TO UNDISCLOSED BYRS	430.30
STELLAR TOLEDO	16,765 DWT BLT 03 JPN 3 HO HA CR 2 x 30 T MITSUBISHI 6,118 BHP SOLD FOR ABT US \$6.5 MIL TO TURKISH BYRS	387.71

TANKERS		US\$/Dwt
TOKIO	306,206 DWT BLT 05 JPN DH 15 TNKS OIL CAP. 335,035 CBM MITSUBISHI 36,739 BHP SOLD FOR ABT US \$31.5 MIL TO CHINESE BYRS	102.87
EASTERN JUNIPER	305,749 DWT BLT 07 KRS DH 15 TNKS OIL CAP. 329,614 CBM MAN-B&W 34,649 BHP SOLD FOR ABT US \$36.5 MIL TO UNDISCLOSED BYRS.SS/DD POSTPONED 06/2022	119.38
FRONT FORCE	305,442 DWT BLT 04 KRS DH 15 TNKS OIL CAP. 326,751 CBM MAN-B&W 37,499 BHP	
FRONT ENERGY	305,318 DWT BLT 04 KRS DH 15 TNKS OIL CAP. 326,751 CBM MAN-B&W 36,924 BHP SOLD ENBLOC FOR ABT US \$70 MIL TO UNDISCLOSED BYRS	114.61
BARI	159,186 DWT BLT 05 KRS DH 12 TNKS COILED OIL CAP. 167,932 CBM MAN-B&W 25,320 BHP SOLD FOR ABT US \$21.5 MIL TO GREEK BYRS	135.06
DA YUAN HU	159,149 DWT BLT 04 CHR DH 12 TNKS COILED OIL CAP. 176,168 CBM MAN-B&W 22,928 BHP SOLD FOR ABT US \$16.5 MIL TO UNDISCLOSED BYRS.	103.68
ADVANTAGE ANTHEM	116,087 DWT BLT 11 KRS DH 12 TNKS COILED OIL CAP. 123,650 CBM MAN-B&W 18,436 BHP	
ADVANTAGE AVENUE	115,785 DWT BLT 10 KRS DH 12 TNKS COILED OIL CAP. 123,640 CBM MAN-B&W 18,436 BHP SOLD ENBLOC FOR ABT US \$57 MIL TO GREEK BYRS	245.83
BERICA	115,146 DWT BLT 08 JPN DH 12 TNKS COILED OIL CAP. 119,528 CBM MAN-B&W 18,436 BHP SOLD FOR ABT US \$23 MIL TO UNDISCLOSED BYRS	199.75
YUFU CROWN	51,418 DWT BLT 20 JPN DH 12 TNKS COATED OIL CAP. 52,490 CBM MAN-B&W 11,516 BHP SOLD FOR AN UNDISCLOSED PRICE TO ITALIAN BYRS	N/A
CHALLENGE PEGASUS	47,786 DWT BLT 07 KRS DH 12 TNKS COATED OIL CAP. 52,156 CBM MAN-B&W 12,889 BHP SOLD FOR ABT US \$12.4 MIL TO UNDISCLOSED BYRS	259.49
PRIME EXPRESS	45,996 DWT BLT 10 JPN DH 14 TNKS CTD - CLD OIL CAP. 51,016 CBM MAN-B&W 12,889 BHP SOLD FOR ABT US \$15.5 MIL TO GREEK BYRS	336.99
HAFNIA SPICA	25,268 DWT BLT 17 JPN DH 16 TNKS OIL CAP. 26,548 CBM MAN-B&W 7,668 BHP	
HAFNIA SOL	25,253 DWT BLT 17 JPN DH 16 TNKS OIL CAP. 26,549 CBM MAN-B&W 7,668 BHP	
HAFNIA SCEPTRUM	25,198 DWT BLT 17 JPN DH 16 TNKS OIL CAP. 28,239 CBM MAN-B&W 7,070 BHP	
HAFNIA SPARK	25,196 DWT BLT 16 JPN DH 16 TNKS OIL CAP. 28,141 CBM MAN-B&W 7,070 BHP	
HAFNIA STELLAR	25,196 DWT BLT 16 JPN DH 16 TNKS OIL CAP. 28,309 CBM MAN-B&W 7,070 BHP	
HAFNIA SIRIUS	25,196 DWT BLT 16 JPN DH 16 TNKS OIL CAP. 28,141 CBM MAN-B&W 7,070 BHP	
HAFNIA SAIPH	25,194 DWT BLT 17 JPN DH 16 TNKS OIL CAP. 28,140 CBM MAN-B&W 7,070 BHP	
HAFNIA SKY	25,193 DWT BLT 16 JPN DH 16 TNKS OIL CAP. 28,323 CBM MAN-B&W 7,070 BHP SOLD ENBLOC FOR ABT US \$252.40 MIL TO DUTCH BYRS	1251.40
SARANGA	20,938 DWT BLT 06 JPN DH 20 TNKS COILED OIL CAP. 20,970 CBM MAN-B&W 8,362 BHP SOLD FOR ABT US \$12.5 MIL TO UNDISCLOSED BYRS.STST	597.00
SONGA DREAM	19,807 DWT BLT 10 JPN DH 16 TNKS CTD - CLD OIL CAP. 20,477 CBM MAN-B&W 8,362 BHP SOLD FOR ABT US \$17 MIL TO SKOREAN BYRS.STST	858.28
OCEAN MARLIN	11,996 DWT BLT 18 CHR DH 12 TNKS OIL CAP. 15,109 CBM WARTSILA 4,861 BHP SOLD FOR ABT US \$10 MIL TO SPORE BASED BYRS.JUDICIAL SALE	833.61
HOKO	8,911 DWT BLT 10 JPN DH 16 TNKS COATED OIL CAP. 9,117 CBM MAN-B&W 5,302 BHP SOLD FOR ABT US \$8 MIL TO UNDISCLOSED BYRS.STST	897.77

CONTAINERS		US\$/Teu
JAN	21,446 DWT BLT 10 JPN CR 3 x 40 T 1,708 TEU MAN-B&W 21,509 BHP SOLD FOR ABT US \$35 MIL TO UNDISCLOSED BYRS.	20,492
VEGA SACHSEN	13,803 DWT BLT 08 CHR 5 HO 7 HA 1,118 TEU MAN 13,229 BHP SOLD FOR AN UNDISCLOSED PRICE TO UNDISCLOSED BYRS	N/A
GAS TANKERS		US\$/Cbm
CARAVELLE	54,566 DWT BLT 16 KRS DB GAS CAP. 82,320 CBM MAN-B&W 16,859 BHP SOLD FOR ABT US \$71.5 MIL TO UNDISCLOSED BYRS.AGAINST BBB WITH PURCHASE OPTIONS	868.56
CHAPARRAL	54,540 DWT BLT 15 KRS DB GAS CAP. 82,320 CBM MAN-B&W 16,859 BHP SOLD FOR ABT US \$64.9 MIL TO UNDISCLOSED BYRS.AGAINST 7 YEARS BBB.	788.4

NEWBUILDING MARKET ORDERS

BULK CARRIERS								
Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit	
2	210,000	Bocimar	BEL	Qingdao Beihai	PRC	2024	\$66 mil	
<i>Dual fuelled. Ammonia ready.EEDI II, Tier III.</i>								
10	65,000	CITIC	PRC	DSIC	PRC	2025	\$31.5 mil	
<i>Against T/C to Cosco</i>								
2	63,500	HuaXia FL	PRC	Nantong Xiangyu	PRC	2024	\$32 mil	
<i>EEDI phase 3</i>								
2	+2	40,000	Franbo Lines	TWN	Hakodate	JPN	2024	-

TANKERS								
Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit	
2	+2	50,000	Asiatic Lloyds	PRC	Hyundai Vietnam	VIET	2023	\$38.8 mil
1	17,999	Erik Thun	SWE	CMJL	PRC	2024	-	
<i>Ice class 1A. Dual fuel LNG</i>								

GAS TANKERS-LNG								
Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit	
2	96,000	Knutsen	NOR	Hyundai Samho	SKR	2025	\$224.5 mil	
<i>174,000 cbm. Against T/C</i>								
2	+2	96,000	China Merchants Energy	PRC	Dalian	PRC	2025	-
<i>174,000 cbm</i>								
1	+1	96,000	Celsius Shipping	DNK	Samsung	SKR	2025	\$217.5 mil
<i>174,000 cbm</i>								

CONTAINERS							
Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
4	90,000	Undisclosed	-	Hyundai Samho	SKR	2025	\$120.7 mil
<i>7,600 TEU. Dual fuel LNG</i>							
2	64,300	MPC	GER	HJCS	SKR	2024	\$72.2 mil
<i>5,500 TEU</i>							

DEMOLITION MARKET

WEEKLY DEMOLITION ACTIVITY PER VESSEL TYPE

VESSEL TYPE	WEEK 14-2022		WEEK 13-2022		DEMOLITION ACTIVITY
	Units	in DWT	Units	in DWT	%w-o-w in No. of Units
Bulkcarriers	0	0	1	95,625	-100%
Tankers	1	72,663	2	196,535	-50%
Gas Tankers	0	0	0	0	
General Cargo	0	0	0	0	
Containers	0	0	0	0	
Reefers	0	0	0	0	
Passenger / Cruise	0	0	1	2,851	-100%
Ro-Ro	0	0	0	0	
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	0	0	0	0	
TOTAL	1	72,663	4	295,011	-75%

WEEKLY DEMOLITION ACTIVITY PER DEMO COUNTRY

DEMO COUNTRY	WEEK 14-2022		WEEK 13-2022		DEMOLITION ACTIVITY
	Units	in DWT	Units	in DWT	%w-o-w in No. of Units
Bangladesh	0	0	1	95,625	-100%
India	0	0	0	0	
Pakistan	0	0	0	0	
China	0	0	0	0	
Turkey	0	0	1	2,851	-100%
Unknown	1	72,663	2	196,535	-50%
TOTAL	1	72,663	4	295,011	-75%

TONNAGE SOLD FOR DEMOLITION

Name	Dwt	Built	Country	LDT	Price (\$)	Scrap Price \$/ldt	Demo Country
TANKERS							
HAMPSTEAD	72,663	2004	KOREA, SOUTH	13,476	9,433,200	700	-

Note: The reported demolition sales might not reflect the current demolition market

SHIPPING & FINANCIAL INDICES

SHIPPING NEWS											
	previous week	FRI 1/4/2022	MON 4/4/2022	TUES 5/4/2022	WED 6/4/2022	THUR 7/4/2022	actual change of the week	% weekly change	actual change since 4/1/2022	% change since 4/1/2022	Week 14 9/4/2021
DRY INDICES											
BDI	2,358	2,357	2,307	2,213	2,128	2,061	-297	-12.60%	-224	-9.80%	2,085
Handy	1,735	1,695	1,672	1,639	1,605	1,568	-167	-9.63%	161	11.44%	1,049
BHSI TC AVERAGE	31,236	30,511	30,092	29,510	28,897	28,225	-3,011	-9.64%	2,903	11.46%	18,885
Supramax	2,808	2,755	2,717	2,660	2,605	2,547	-261	-9.29%	338	15.30%	1,780
BSI 58 TC AVERAGE	30,883	30,301	29,888	29,260	28,652	28,022	-2,861	-9.26%	3,719	15.30%	19,584
Kamsarmax	3,141	3,073	3,015	2,951	2,868	2,778	-363	-11.56%	-96	-3.34%	2,003
BPI 82k TC AVERAGE	28,273	27,660	27,135	26,562	25,809	25,003	-3,270	-11.57%	-862	-3.33%	16,690
Capesize	1,760	1,864	1,796	1,624	1,490	1,417	-343	-19.49%	-933	-39.70%	2,883
BCI TC AVERAGE	14,593	15,460	14,896	13,469	12,355	11,753	-2,840	-19.46%	-7,737	-39.70%	23,911
WET INDICES											
BCTI	921	917	905	891	891	892	-29	-3.15%	217	32.15%	567
BDTI	1,279	1,321	1,369	1,469	1,547	1,653	374	29.24%	931	128.95%	646
CURRENCY EXCHANGE											
	previous week	FRI 1/4/2022	MON 4/4/2022	TUES 5/4/2022	WED 6/4/2022	THUR 7/4/2022		for the week	% change		
Y/\$	121.3919	122.5696	122.7272	123.4697	123.7080	123.8287		2.4368	2.01%	Japanese Yen	
\$/GBP	1.3152	1.3112	1.3115	1.3102	1.3081	1.3059		-0.0093	-0.71%	Pound Sterling	
INR/\$	75.9005	75.9911	75.4478	75.3526	75.9308	75.9207		0.0202	0.03%	Indian Rupee	
\$/Euro	1.1096	1.1043	1.0993	1.0923	1.0911	1.0898		-0.0198	-1.78%	Euro	
COMMODITIES BRENT-WTI											
	previous week	FRI 1/4/2022	MON 4/4/2022	TUES 5/4/2022	WED 6/4/2022	THUR 7/4/2022		for the week	% change		
\$/ US Bbl	107.91	104.75	107.53	106.64	101.07	100.58		-7.33	-6.79%	BRENT	
\$/ US Bbl	100.28	99.27	103.28	101.96	96.23	96.03		-4.25	-4.24%	WTI	
BALTIC EXCHANGE SALE & PURCHASE ASSESSMENTS 08/04/2022											
Shipping Markets	Vessel Type	Description	Size (MT)	Price (in \$m)	Change(in \$m)						
TANKER	VLCC	5 years old	305,000	74.250	0.693						
	SUEZMAX	5 years old	158,000	49.418	0.599						
	AFRAMAX	5 years old	115,000	44.092	0.588						
	MR PRODUCT TANKER	5 years old	51,000	31.134	0.128						
DRY BULK	CAPE SIZE	5 years old	180,000	47.051	0.884						
	KAMSARMAX	5 years old	82,500	34.812	0.192						
	SUPRAMAX	5 years old	58,328	29.205	0.179						
	HANDYSIZE	5 years old	38,200	27.885	0.074						

Disclaimer:

All the information contained in this report is given in good faith, but without any guarantee from our part, and is based on our Database and Insight Market Information provided and/or collected from various sources. This report is presented for the sole and exclusive information of its recipients and whilst every care has been taken in the preparation of this report, no representation or warranty, express or implied, is made by Golden Destiny S.A. in respect of the accuracy, completeness or correctness of the information contained herein. Neither our company nor its directors or employees assumes or accepts any liability whatsoever for any loss or damage incurred by any person whatsoever in relation to and/or as a result of the use of and/or due to any person's reliance on the information contained in this report. Furthermore, no responsibility is accepted in respect of any errors or inaccuracies which may be contained in this report.