



GOLDEN DESTINY

WEEKLY S&P MARKET REPORT

Week ending: April 15th 2022 (Week 15 Report No: 15.22)

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WEEKLY S&P ACTIVITY

VESSELTYPE	SECOND HAND		DEMOLITION		TOTAL Units	%w-o-w	
	Units	(\$) Invested Capital	Units	in DWT		SH	DEMO
Bulkcarriers	16	327,500,000	3	390,182	19	-38%	
Tankers	12	332,700,000	3	244,247	15	-50%	200%
Gas Tankers	0	0	0	0	0	-100%	
General Cargo	0	0	0	0	0		
Containers	2	0	0	0	2	0%	
Reefers	0	0	1	7,168	1		
Passenger / Cruise	0	0	0	0	0		
Ro - Ro	0	0	0	0	0		
Car Carrier	0	0	0	0	0		
Combined	0	0	0	0	0		
Special Projects	0	0	0	0	0		
TTL VSLs/Demo	30	660,200,000	7	641,597	37	-44%	600%

3 S&P deal(s) reported at an undisclosed price

WEEKLY NEWBUILDING ACTIVITY

Vessel Type	Units	in DWT	Invested Capital	P&C	%w-o-w
Bulkcarriers	0	0	0	0	-100%
Tankers	0	0	0	0	-100%
Gas Tankers	7	476,600	987,000,000	0	40%
General Cargo	0	0	0	0	
Containers	7	710,000	844,700,000	0	17%
Reefers	0	0	0	0	
Passenger / Cruise	0	0	0	0	
Ro-Ro	0	0	0	0	
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	0	0	0	0	
TOTAL	14	1,186,600	1,831,700,000	0	-53%

- ✓ The estimated invested capital does not include deals reported at an undisclosed secondhand sale or newbuilding price.
- ✓ P&C: deals reported as private and confidential with no disclosed details for the secondhand sale or newbuilding price.



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SECONDHAND TONNAGE SOLD FOR FURTHER TRADING		GDSA S&P
BULK CARRIERS		US\$/Dwt
RED SAGE	182,443 DWT BLT 15 JPN 9 HO HA MAN-B&W 21,563 BHP SOLD FOR ABT US \$47.5 MIL TO UNDISCLOSED BYRS	260.36
AQUAPROUD	178,055 DWT BLT 09 CHR 9 HO HA MAN-B&W 22,923 BHP SOLD FOR ABT US \$26.5 MIL TO GREEK BYRS.	148.83
DERBY	80,333 DWT BLT 11 KRS 7 HO HA MAN-B&W 15,037 BHP SOLD FOR ABT US \$24 MIL TO CHINESE BYRS	298.76
CORAL CRYSTAL	78,103 DWT BLT 12 JPN 7 HO HA MAN-B&W 12,468 BHP SOLD FOR ABT US \$25 MIL TO UNDISCLOSED BYRS	320.09
AQUAKNIGHT	75,395 DWT BLT 07 JPN 7 HO HA MAN-B&W 12,590 BHP SOLD FOR ABT US \$17 MIL TO UNDISCLOSED BYRS. DD DUE 06/2022	225.48
ULTRA INITIATOR	62,647 DWT BLT 19 JPN 5 HO HA CR 4 x 30 T MAN-B&W 9,816 BHP SOLD FOR ABT US \$37 MIL TO UNDISCLOSED BYRS	590.61
TITAN II	57,337 DWT BLT 09 KRS 5 HO HA CR 4 x 30 T MAN-B&W 12,889 BHP SOLD FOR ABT US \$17.2 MIL TO CHINESE BYRS	299.98
ASL MERCURY	56,899 DWT BLT 10 CHR 5 HO HA CR 4 x 35 T MAN-B&W 12,889 BHP SOLD FOR ABT US \$16 MIL TO UNDISCLOSED BYRS	281.20
NEW ABLE	55,889 DWT BLT 14 JPN 5 HO HA MAN-B&W 10,387 BHP SOLD FOR ABT US \$27 MIL TO JPNESE BYRS.OHBS	483.10
VEGA ROSE	55,711 DWT BLT 07 JPN 5 HO HA CR 4 x 30 T MAN-B&W 11,150 BHP SOLD FOR ABT US \$18.8 MIL TO UNDISCLOSED BYRS	337.46
ERATIOS	54,683 DWT BLT 11 CHR 5 HO HA CR 4 x 36 T MAN-B&W 12,889 BHP SOLD FOR ABT US \$17.6 MIL TO UNDISCLOSED BYRS	321.86
UNION VICTORY	53,716 DWT BLT 10 CHR 5 HO HA CR 4 x 36 T MAN-B&W 12,889 BHP SOLD FOR AN UNDISCLOSED PRICE TO UNDISCLOSED BYRS	N/A
CORONA	46,685 DWT BLT 99 JPN 5 HO HA CR 4 x 30 T SULZER 9,800 BHP SOLD FOR ABT US \$10.2 MIL TO UNDISCLOSED BYRS	218.49
SEASTAR EMPRESS	35,000 DWT BLT 11 CHR 5 HO HA CR 4 x 30 T MAN-B&W 10,333 BHP SOLD FOR ABT US \$17 MIL TO UNDISCLOSED BYRS	485.71
PROMISE 3	32,312 DWT BLT 10 KRS 5 HO HA CR 4 x 30 T MAN-B&W 10,686 BHP SOLD FOR ABT US \$17.2 MIL TO UNDISCLOSED BYRS	532.31
AFRICAN HAWK	27,101 DWT BLT 04 CHR 5 HO HA CR 4 x 30 T MAN-B&W 8,912 BHP SOLD FOR ABT US \$9.5 MIL TO UNDISCLOSED BYRS	350.54

TANKERS		US\$/Dwt
SKS SKEENA	158,933 DWT BLT 06 KRS DH 12 TNKS COILED OIL CAP. 167,531 CBM MAN-B&W 25,320 BHP SOLD FOR ABT US \$23.5 MIL TO GREEK BYRS	147.86
DAEHAN 5068	115,000 DWT DELY 22 KRS DH 12 TNKS OIL CAP. 124,500 CBM MAN-B&W 21,862 BHP SOLD FOR ABT 61.5 MIL TO LIBYAN BYRS	
PHILADELPHIA STAR	114,800 DWT BLT 22 KRS DH 12 TNKS OIL CAP. 124,500 CBM MAN-B&W 21,862 BHP SOLD FOR ABT US \$61 MIL TO LIBYAN BYRS	531.36
STI NAUTILUS	109,999 DWT BLT 16 CHR DH 12 TNKS OIL CAP. 120,655 CBM MAN-B&W 15,627 BHP SOLD FOR ABT US \$45 MIL TO UNDISCLOSED BYRS	409.09
SILVER	107,507 DWT BLT 10 JPN DH 12 TNKS COILED OIL CAP. 121,066 CBM MAN-B&W 18,436 BHP SOLD FOR ABT US \$24.3 MIL TO UNDISCLOSED BYRS	226.03
MAERSK TANGIER	49,835 DWT BLT 16 KRS DH 12 TNKS OIL CAP. 51,744 CBM MAN-B&W 9,948 BHP SOLD FOR ABT US \$31 MIL TO UNDISCLOSED BYRS	622.05
SONGA PRIDE TROGIR KAIROS I	49,708 DWT BLT 16 CRT DH 18 TNKS OIL CAP. 55,417 CBM MAN-B&W 11,801 BHP 49,708 DWT BLT 15 CRT DH 18 TNKS OIL CAP. 55,325 CBM MAN-B&W 11,801 BHP SOLD ENBLOC FOR ABT US \$50.5 MIL TO GERMAN BYRS.ALREADY RENAMED	507.97
PRO EMERALD	46,101 DWT BLT 03 JPN DH 14 TNKS COATED - CLD OIL CAP. 50,753 CBM MAN-B&W 12,870 BHP SOLD FOR ABT US \$6.8 MIL TO FAR EASTERN BYRS	147.5
SUNLIGHT EXPRESS	45,931 DWT BLT 11 JPN DH 14 TNKS OIL CAP. 51,000 CBM MAN-B&W 12,889 BHP SOLD FOR ABT US \$17 MIL TO UNDISCLOSED BYRS	370.12
VALE	19,998 DWT BLT 08 KRS DH 16 TNKS COATED - CLD OIL CAP. 20,847 CBM MAN-B&W 8,810 BHP SOLD FOR ABT US \$9 MIL TO UNDISCLOSED BYRS	450.05
PHUONG DONG STAR	9,045 DWT BLT 07 CHR DH 12 TNKS COATED - CLD OIL CAP. 9,754 CBM DAIHATSU 3,399 BHP SOLD FOR ABT US \$3.1 MIL TO MIDDLE EASTERN BYRS	342.73

CONTAINERS		US\$/Teu
TALASSA	68,228 DWT BLT 05 CHT 7 HO HA 5,527 TEU SULZER 74,677 BHP SOLD FOR AN UNDISCLOSED PRICE TO GERMAN BYRS	N/A
GH ZEPHYR	34,324 DWT BLT 08 CHR 2,578 TEU WARTSILA 29,313 BHP SOLD FOR AN UNDISCLOSED PRICE TO FRENCH BYRS	N/A

NEWBUILDING MARKET ORDERS

GAS TANKERS-LPG

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
4	54,000	Cido Shipping	HK	Hyundai HI	SKR	2025	\$80 mil
<i>91,000 cbm. Dual fuelled.</i>							

GAS TANKERS-LNG

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
1 +1	93,200	Celsius Shipping	DNK	Samsung	SKR	2025	\$218 mil
<i>180,000 cbm.</i>							
2	83,700	Knutsen OAS	NOR	Hyundai Samho	SKR	2025	\$224.5 mil
<i>170,520 cbm. Options declared</i>							

CONTAINERS

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
2	150,000	Cido Shpg	HK	Hyundai Mipo	SKR	2024	\$176 mil
<i>15,000 TEU.</i>							
1	90,000	Cido Shpg	HK	Hyundai Samho	SKR	2024	\$120.7 mil
<i>7,900 TEU.</i>							
4	80,000	Danaos Shipping	GR	Daehan	SKR	2024	\$93 mil
<i>7,200 TEU. Methanol ready. Scrubber fitted</i>							

DEMOLITION MARKET

WEEKLY DEMOLITION ACTIVITY PER VESSEL TYPE

VESSEL TYPE	WEEK 15-2022		WEEK 14-2022		DEMOLITION ACTIVITY
	Units	in DWT	Units	in DWT	%w-o-w in No. of Units
Bulkcarriers	3	390,182	0	0	
Tankers	3	244,247	1	72,663	200%
Gas Tankers	0	0	0	0	
General Cargo	0	0	0	0	
Containers	0	0	0	0	
Reefers	1	7,168	0	0	
Passenger / Cruise	0	0	0	0	
Ro-Ro	0	0	0	0	
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	0	0	0	0	
TOTAL	7	641,597	1	72,663	600%

WEEKLY DEMOLITION ACTIVITY PER DEMO COUNTRY

DEMO COUNTRY	WEEK 15-2022		WEEK 14-2022		DEMOLITION ACTIVITY
	Units	in DWT	Units	in DWT	%w-o-w in No. of Units
Bangladesh	3	311,354	0	0	
India	0	0	0	0	
Pakistan	2	276,411	0	0	
China	0	0	0	0	
Turkey	0	0	0	0	
Unknown	2	53,832	1	72,663	100%
TOTAL	7	641,597	1	72,663	600%

TONNAGE SOLD FOR DEMOLITION							
Name	Dwt	Built	Country	LDT	Price (\$)	Scrap Price \$/ldt	Demo Country
BULK CARRIERS							
RACE	172,319	2002	KOREA, SOUTH	22,038	-	-	BANGLADESH
SUNBEAM	171,199	2000	JAPAN	21,018	15,027,870	715	PAKISTAN
BASHUNDHARA-8	46,664	1996	JAPAN	7,816	-	-	-
TANKERS							
ANASTASIA I	105,278	2000	KOREA, SOUTH	16,897	-	-	BANGLADESH
ION	105,212	1998	KOREA, SOUTH	16,640	11,781,120	708	PAKISTAN
CASTI	33,757	2002	UKRAINE	10,043	-	-	BANGLADESH
REEFER							
GLOBAL MARINER	7,168	1989	JAPAN	4,010	2,510,260	626	-

Note: The reported demolition sales might not reflect the current demolition market

SHIPPING & FINANCIAL INDICES

SHIPPING NEWS											
	previous week	FRI 8/4/2022	MON 11/4/2022	TUES 12/4/2022	WED 13/4/2022	THUR 14/4/2022	actual change of the week	% weekly change	actual change since 4/1/2022	% change since 4/1/2022	Week 15 16/4/2021
DRY INDICES											
BDI	2,061	2,055	2,031	2,035	2,068	2,137	76	3.69%	-148	-6.48%	2,385
Handy	1,568	1,544	1,520	1,505	1,472	1,449	-119	-7.59%	42	2.99%	1,006
BHSI TC AVERAGE	28,225	27,786	27,358	27,083	26,499	26,075	-2,150	-7.62%	753	2.97%	18,101
Supramax	2,547	2,502	2,473	2,448	2,461	2,497	-50	-1.96%	288	13.04%	1,849
BSI 58 TC AVERAGE	28,022	27,518	27,207	26,931	27,076	27,469	-553	-1.97%	3,166	13.03%	20,342
Kamsarmax	2,778	2,777	2,785	2,862	2,968	3,042	264	9.50%	168	5.85%	2,347
BPI 82k TC AVERAGE	25,003	24,997	25,063	25,763	26,711	27,378	2,375	9.50%	1,513	5.85%	19,783
Capesize	1,417	1,444	1,395	1,368	1,371	1,481	64	4.52%	-869	-36.98%	3,439
BCI TC AVERAGE	11,753	11,979	11,566	11,348	11,370	12,285	532	4.53%	-7,205	-36.97%	28,520
WET INDICES											
BCTI	892	898	923	993	1,037	1,076	184	20.63%	401	59.41%	539
BDTI	1,653	1,677	1,730	1,744	1,728	1,714	61	3.69%	992	137.40%	605
CURRENCY EXCHANGE											
	previous week	FRI 8/4/2022	MON 11/4/2022	TUES 12/4/2022	WED 13/4/2022	THUR 14/4/2022	for the week	% change			
Y/\$	123.8287	124.3334	125.5532	125.2246	125.6105	125.9291	2.1004	1.70%	Japanese Yen		
\$/GBP	1.3059	1.3029	1.3033	1.3033	1.3057	1.3049	-0.0010	-0.08%	Pound Sterling		
INR/\$	75.9207	75.9305	75.8883	76.0643	76.1554	76.2554	0.3347	0.44%	Indian Rupee		
\$/Euro	1.0898	1.0874	1.0875	1.0854	1.0861	1.0795	-0.0102	-0.94%	Euro		
COMMODITIES BRENT-WTI											
	previous week	FRI 8/4/2022	MON 11/4/2022	TUES 12/4/2022	WED 13/4/2022	THUR 14/4/2022	for the week	% change			
\$/ US Bbl	100.58	101.24	98.43	104.64	108.78	111.70	11.12	11.06%	BRENT		
\$/ US Bbl	96.03	96.81	94.29	100.60	104.25	106.95	10.92	11.37%	WTI		
BALTIC EXCHANGE SALE & PURCHASE ASSESSMENTS 15/04/2022											
Shipping Markets	Vessel Type	Description	Size (MT)	Price (in \$m)	Change(in \$m)						
TANKER	VLCC	5 years old	305,000	74.672	0.422						
	SUEZMAX	5 years old	158,000	49.916	0.498						
	AFRAMAX	5 years old	115,000	44.808	0.716						
	MR PRODUCT TANKER	5 years old	51,000	31.558	0.424						
DRY BULK	CAPE SIZE	5 years old	180,000	48.885	1.834						
	KAMSARMAX	5 years old	82,500	35.090	0.278						
	SUPRAMAX	5 years old	58,328	29.554	0.349						
	HANDYSIZE	5 years old	38,200	28.098	0.213						

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