



# GOLDEN DESTINY

## WEEKLY S&P MARKET REPORT

Week ending: April 29<sup>th</sup> 2022 (Week 17 Report No: 17.22)

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### WEEKLY S&P ACTIVITY

| VESSELTYPE           | SECOND HAND |                          | DEMOLITION |                | TOTAL<br>Units | %w-o-w      |             |
|----------------------|-------------|--------------------------|------------|----------------|----------------|-------------|-------------|
|                      | Units       | (\$)<br>Invested Capital | Units      | in DWT         |                | SH          | DEMO        |
| Bulkcarriers         | 15          | 267,860,000              | 1          | 149,322        | 16             | -25%        |             |
| Tankers              | 6           | 140,650,000              | 1          | 2,602          | 7              | -67%        | -75%        |
| Gas Tankers          | 0           | 0                        | 0          | 0              | 0              |             |             |
| General Cargo        | 2           | 0                        | 0          | 0              | 2              |             |             |
| Containers           | 1           | 0                        | 0          | 0              | 1              |             |             |
| Reefers              | 0           | 0                        | 0          | 0              | 0              |             |             |
| Passenger / Cruise   | 0           | 0                        | 0          | 0              | 0              |             |             |
| Ro - Ro              | 0           | 0                        | 0          | 0              | 0              |             |             |
| Car Carrier          | 0           | 0                        | 0          | 0              | 0              |             |             |
| Combined             | 0           | 0                        | 0          | 0              | 0              |             |             |
| Special Projects     | 0           | 0                        | 0          | 0              | 0              |             |             |
| <b>TTL VSLs/Demo</b> | <b>24</b>   | <b>408,510,000</b>       | <b>2</b>   | <b>151,924</b> | <b>26</b>      | <b>-37%</b> | <b>-50%</b> |

4 S&P deal(s) reported at an undisclosed price

### WEEKLY NEWBUILDING ACTIVITY

| Vessel Type        | Units     | in DWT         | Invested Capital   | P&C       | %w-o-w      |
|--------------------|-----------|----------------|--------------------|-----------|-------------|
| Bulkcarriers       | 14        | 509,400        | 0                  | 14        |             |
| Tankers            | 6         | 24,000         | 0                  | 6         |             |
| Gas Tankers        | 0         | 0              | 0                  | 0         | -100%       |
| General Cargo      | 0         | 0              | 0                  | 0         |             |
| Containers         | 7         | 370,000        | 362,100,000        | 4         |             |
| Reefers            | 0         | 0              | 0                  | 0         |             |
| Passenger / Cruise | 0         | 0              | 0                  | 0         |             |
| Ro-Ro              | 0         | 0              | 0                  | 0         |             |
| Car Carrier        | 0         | 0              | 0                  | 0         |             |
| Combined           | 0         | 0              | 0                  | 0         |             |
| Special Projects   | 0         | 0              | 0                  | 0         |             |
| <b>TOTAL</b>       | <b>27</b> | <b>903,400</b> | <b>362,100,000</b> | <b>24</b> | <b>200%</b> |

- ✓ The estimated invested capital does not include deals reported at an undisclosed secondhand sale or newbuilding price.
- ✓ P&C: deals reported as private and confidential with no disclosed details for the secondhand sale or newbuilding price.



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| SECONDHAND TONNAGE SOLD FOR FURTHER TRADING |                                                                                                                                               | GDSA<br>S&P |
|---------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------|-------------|
| BULK CARRIERS                               |                                                                                                                                               | US\$/Dwt    |
| HONG GUANG                                  | 93,025 DWT BLT 12 CHR 7 HO HA MAN-B&W 16,642 BHP<br>SOLD FOR ABT US \$23 MIL TO TURKISH BYRS                                                  | 247.25      |
| CORAL TOPAZ                                 | 76,598 DWT BLT 07 JPN 7 HO HA MAN-B&W 12,549 BHP<br>SOLD FOR ABT US \$18.5 MIL TO GREEK BYRS.                                                 | 241.52      |
| SANTA CRUZ                                  | 76,440 DWT BLT 05 JPN 7 HO HA B&W 12,005 BHP<br>SOLD FOR ABT US \$15.75 MIL TO GREEK BYRS.T/C ATTACHED.                                       | 206.04      |
| SITC ZHOUSHAN                               | 76,195 DWT BLT 13 CHR 7 HO HA MAN-B&W 11,901 BHP                                                                                              |             |
| SITC LUSHAN                                 | 76,132 DWT BLT 13 CHR 7 HO HA MAN-B&W 11,901 BHP<br><br>SOLD ENBLOC FOR ABT US \$22.00 MIL EACH TO UNDISCLOSED BYRS                           | 288.97      |
| BULK PANGAEA                                | 73,700 DWT BLT 99 JPN 7 HO HA SULZER 12,071 BHP<br>SOLD FOR ABT US \$8.8 MIL TO UNDISCLOSED BYRS                                              | 119.40      |
| TOMINI INTEGRITY                            | 60,220 DWT BLT 16 JPN 5 HO HA CR 4 x 30 T MAN-B&W 12,236 BHP<br>SOLD FOR ABT US \$33 MIL TO UNDISCLOSED BYRS                                  | 547.99      |
| DESERT PEACE                                | 57,414 DWT BLT 11 KRS 5 HO HA 4 x 30 T MAN-B&W 13,256 BHP                                                                                     |             |
| DESERT HOPE                                 | 57,411 DWT BLT 11 KRS 5 HO HA 4 x 30 T MAN-B&W 13,256 BHP<br><br>SOLD ENBLOC FOR ABT US \$45 MIL TO TURKISH BYRS                              | 391.90      |
| THUNDER                                     | 57,334 DWT BLT 09 KRS 5 HO HA 4 x 30 T MAN-B&W 12,889 BHP<br>SOLD FOR ABT US \$18.3 MIL TO CHINESE BYRS                                       | 319.18      |
| JIN BO                                      | 56,709 DWT BLT 12 CHR 5 HO HA 4 x 30 T MAN-B&W 12,889 BHP<br>SOLD FOR ABT US \$16.16 MIL TO CHINESE BYRS.AT AUCTION                           | 284.96      |
| ASIAN CHAMPION                              | 56,562 DWT BLT 12 CHR 5 HO HA 4 x 30 T MAN-B&W 12,889 BHP<br>SOLD FOR ABT US \$19.25 MIL TO CHINESE BYRS.SS/DD DUE 07/2022                    | 340.33      |
| SN GLORY                                    | 32,259 DWT BLT 03 JPN 5 HO HA CR 4 x 30 T MITSUBISHI 9,600 BHP<br>SOLD FOR ABT US \$11.6 MIL TO UNDISCLOSED BYRS.SS/DD DUE 07/2022.OPEN HATCH | 359.59      |
| ANACAPA LIGHT                               | 32,131 DWT BLT 05 JPN 5 HO HA CR 4 x 30 T MITSUBISHI 9,600 BHP<br>SOLD FOR AN UNDISCLOSED PRICE TO UNDISCLOSED BUYERS.OPEN HATCH              | N/A         |
| CS FELICITY                                 | 28,343 DWT BLT 09 JPN 5 HO HA CR 4 x 31 T MAN-B&W 7,954 BHP<br>SOLD FOR ABT US \$14.5 MIL TO UNDISCLOSED BYRS.DD DUE 09/2022                  | 511.59      |

| TANKERS        |                                                                                                                                        | US\$/Dwt |
|----------------|----------------------------------------------------------------------------------------------------------------------------------------|----------|
| NISSHO MARU    | 300,544 DWT BLT 04 JPN DH 15 TNKS OIL CAP. 330,175 CBM SULZER 36,927 BHP<br>SOLD FOR ABT US \$31 MIL TO GREEK BYRS                     | 103.15   |
| WAFRAH         | 113,849 DWT BLT 07 KRS DH 12 TNKS CTD OIL CAP. 124,520 CBM MAN-B&W 21,490 BHP<br>SOLD FOR ABT US \$17.5 MIL TO GREEK BYRS. NON COILED. | 153.71   |
| ST. KATHARINEN | 50,259 DWT BLT 13 KRS DH 12 TNKS CTD OIL CAP. 51,738 CBM MAN-B&W 9,844 BHP<br>SOLD FOR ABT US \$22.9 MIL TO INDONESIAN BYRS            | 455.64   |
| ELANDRA PINE   | 49,999 DWT BLT 18 KRS DH 12 TNKS OIL CAP. 51,943 CBM MAN-B&W 9,762 BHP<br>SOLD FOR ABT US \$34 MIL TO UNDISCLOSED BYRS                 | 680.01   |
| LARGO SEA      | 49,990 DWT BLT 16 KRS DH 12 TNKS OIL CAP. 51,745 CBM MAN-B&W 9,844 BHP<br>SOLD FOR ABT US \$31 MIL TO UNDISCLOSED BYRS                 | 620.12   |
| LS CHRISTINE   | 8,400 DWT BLT 07 TRK DH 12 TNKS CTD - CLD OIL CAP. 10,084 CBM WARTSILA 6,690 BHP<br>SOLD FOR ABT US \$4.25 MIL TO UNDISCLOSED BYRS     | 505.95   |

| GENERAL CARGO |                                                                       | US\$/Dwt |
|---------------|-----------------------------------------------------------------------|----------|
| ARAMIS        | 34,017 DWT BLT 11 CHR 5 HO HA 974 TEU MAN-B&W 12,889 BHP              |          |
| PORTHOS       | 34,000 DWT BLT 11 CHR 5 HO HA 974 TEU MAN-B&W 12,889 BHP              |          |
|               | SOLD ENBLOC FOR AN UNDISCLOSED PRICE TO UNDISCLOSED BYRS.T/C ATTACHED | N/A      |

| CONTAINERS |                                                                                                                               | US\$/Teu |
|------------|-------------------------------------------------------------------------------------------------------------------------------|----------|
| A HOKEN    | 23,679 DWT BLT 04 CHR 5 HO 8 HA CR 2 x 45 T 1,736 TEU MAN-B&W 21,461 BHP<br>SOLD FOR AN UNDISCLOSED PRICE TO UNDISCLOSED BYRS | N/A      |

## NEWBUILDING MARKET ORDERS

| BULK CARRIERS |           |                    |         |                 |         |      |                |
|---------------|-----------|--------------------|---------|-----------------|---------|------|----------------|
| Units         | Dwt       | Contractor         | Country | Builder         | Country | Dely | Price(\$)/unit |
| 4             | 82,500    | Okouchi Kaiun      | JPN     | Yangtzi Mitsui  | JPN     | 2024 | -              |
| 2             | +1 64,000 | Almi Marine        | GR      | DACKS           | PRC     | 2024 | -              |
| 4             | 9,000     | Briese Schiffahrts | GER     | Dayang Offshore | PRC     | 2025 | -              |
| 4             | 3,850     | Blue Fin Shipping  | GER     | Damen Shipyards | PRC     | 2022 | -              |

| TANKERS |       |                            |         |                     |         |      |                |
|---------|-------|----------------------------|---------|---------------------|---------|------|----------------|
| Units   | Dwt   | Contractor                 | Country | Builder             | Country | Dely | Price(\$)/unit |
| 6       | 4,000 | Shanghai Hangzhou Shipping | PRC     | Zhejiang Friendship | PRC     | 2024 | -              |

*Chemical carriers*

| CONTAINERS                                         |        |                   |         |               |         |      |                |
|----------------------------------------------------|--------|-------------------|---------|---------------|---------|------|----------------|
| Units                                              | Dwt    | Contractor        | Country | Builder       | Country | Dely | Price(\$)/unit |
| 3                                                  | 90,000 | Cido Shpg         | HK      | Hyundai Samho | SKR     | 2024 | \$120.7 mil    |
| <i>7900 TEU. Total four on order at this yard.</i> |        |                   |         |               |         |      |                |
| 4                                                  | 25,000 | Osaka Asahi Kaiun | JPN     | Naikai        | JPN     | 2022 | -              |
| <i>1,800 TEU</i>                                   |        |                   |         |               |         |      |                |

## DEMOLITION MARKET

## WEEKLY DEMOLITION ACTIVITY PER VESSEL TYPE

| VESSEL TYPE        | WEEK 17-2022 |                | WEEK 16-2022 |                | DEMOLITION ACTIVITY       |
|--------------------|--------------|----------------|--------------|----------------|---------------------------|
|                    | Units        | in DWT         | Units        | in DWT         | %w-o-w<br>in No. of Units |
| Bulkcarriers       | 1            | 149,322        | 0            | 0              |                           |
| Tankers            | 1            | 2,602          | 4            | 200,621        | -75%                      |
| Gas Tankers        | 0            | 0              | 0            | 0              |                           |
| General Cargo      | 0            | 0              | 0            | 0              |                           |
| Containers         | 0            | 0              | 0            | 0              |                           |
| Reefers            | 0            | 0              | 0            | 0              |                           |
| Passenger / Cruise | 0            | 0              | 0            | 0              |                           |
| Ro-Ro              | 0            | 0              | 0            | 0              |                           |
| Car Carrier        | 0            | 0              | 0            | 0              |                           |
| Combined           | 0            | 0              | 0            | 0              |                           |
| Special Projects   | 0            | 0              | 0            | 0              |                           |
| <b>TOTAL</b>       | <b>2</b>     | <b>151,924</b> | <b>4</b>     | <b>200,621</b> | <b>-50%</b>               |

## WEEKLY DEMOLITION ACTIVITY PER DEMO COUNTRY

| DEMO COUNTRY | WEEK 17-2022 |                | WEEK 16-2022 |                | DEMOLITION ACTIVITY       |
|--------------|--------------|----------------|--------------|----------------|---------------------------|
|              | Units        | in DWT         | Units        | in DWT         | %w-o-w<br>in No. of Units |
| Bangladesh   | 0            | 0              | 1            | 46,746         | -100%                     |
| India        | 0            | 0              | 2            | 106,561        | -100%                     |
| Pakistan     | 1            | 2,602          | 1            | 47,314         | 0%                        |
| China        | 0            | 0              | 0            | 0              |                           |
| Turkey       | 0            | 0              | 0            | 0              |                           |
| Unknown      | 1            | 149,322        | 0            | 0              |                           |
| <b>TOTAL</b> | <b>2</b>     | <b>151,924</b> | <b>4</b>     | <b>200,621</b> | <b>-50%</b>               |

## TONNAGE SOLD FOR DEMOLITION

| Name                 | Dwt     | Built | Country      | LDT    | Price (\$) | Scrap Price \$/ldt | Demo Country       |
|----------------------|---------|-------|--------------|--------|------------|--------------------|--------------------|
| <b>BULK CARRIERS</b> |         |       |              |        |            |                    |                    |
| KEOYANG ORIENT       | 149,322 | 1997  | KOREA, SOUTH | 18,147 | 11,795,550 | 650                | N/A<br>AS IS KOREA |
| <b>TANKERS</b>       |         |       |              |        |            |                    |                    |
| SEA MATRIX           | 2,602   | 1996  | JAPAN        | 1,357  | 909,190    | 670                | PAKISTAN           |

**Note: The reported demolition sales might not reflect the current demolition market**

## SHIPPING &amp; FINANCIAL INDICES

## SHIPPING NEWS

|                    | previous week | FRI       | MON       | TUES      | WED       | THUR      | actual change of the week | % weekly change | actual change since 4/1/2022 | % change since 4/1/2022 | Week 17<br>30/4/2021 |
|--------------------|---------------|-----------|-----------|-----------|-----------|-----------|---------------------------|-----------------|------------------------------|-------------------------|----------------------|
|                    |               | 22/4/2022 | 25/4/2022 | 26/4/2022 | 27/4/2022 | 28/4/2022 |                           |                 |                              |                         |                      |
| <b>DRY INDICES</b> |               |           |           |           |           |           |                           |                 |                              |                         |                      |
| BDI                | 2,239         | 2,307     | 2,356     | 2,404     | 2,425     | 2,403     | 164                       | 7.32%           | 118                          | 5.16%                   | 3,053                |
| Handy              | 1,473         | 1,504     | 1,538     | 1,564     | 1,574     | 1,582     | 109                       | 7.40%           | 175                          | 12.44%                  | 1,145                |
| BHSI TC AVERAGE    | 26,514        | 27,077    | 27,683    | 28,147    | 28,337    | 28,478    | 1,964                     | 7.41%           | 3,156                        | 12.46%                  | 20,607               |
| Supramax           | 2,646         | 2,678     | 2,699     | 2,714     | 2,736     | 2,736     | 90                        | 3.40%           | 527                          | 23.86%                  | 2,144                |
| BSI 58 TC AVERAGE  | 29,105        | 29,453    | 29,685    | 29,858    | 30,095    | 30,096    | 991                       | 3.40%           | 5,793                        | 23.84%                  | 23,581               |
| Kamsarmax          | 3,047         | 3,004     | 2,967     | 2,919     | 2,904     | 2,914     | -133                      | -4.36%          | 40                           | 1.39%                   | 2,672                |
| BPI 82k TC AVERAGE | 27,419        | 27,039    | 26,703    | 26,273    | 26,139    | 26,228    | -1,191                    | -4.34%          | 363                          | 1.40%                   | 22,709               |
| Capesize           | 1,636         | 1,845     | 2,003     | 2,169     | 2,226     | 2,149     | 513                       | 31.36%          | -201                         | -8.55%                  | 4,896                |
| BCI TC AVERAGE     | 13,571        | 15,299    | 16,609    | 17,991    | 18,460    | 17,821    | 4,250                     | 31.32%          | -1,669                       | -8.56%                  | 40,608               |

## WET INDICES

|      |       |       |       |       |       |       |      |         |     |        |     |
|------|-------|-------|-------|-------|-------|-------|------|---------|-----|--------|-----|
| BCTI | 1,065 | 1,076 | 1,096 | 1,118 | 1,207 | 1,242 | 177  | 16.62%  | 567 | 84.00% | 469 |
| BDTI | 1,518 | 1,465 | 1,382 | 1,296 | 1,234 | 1,245 | -273 | -17.98% | 523 | 72.44% | 606 |

## CURRENCY EXCHANGE

|         | previous week | FRI       | MON       | TUES      | WED       | THUR      | for the week | % change |                |
|---------|---------------|-----------|-----------|-----------|-----------|-----------|--------------|----------|----------------|
|         |               | 22/4/2022 | 25/4/2022 | 26/4/2022 | 27/4/2022 | 28/4/2022 |              |          |                |
| Y/\$    | 128.6794      | 128.7686  | 127.6509  | 127.3536  | 128.4608  | 130.9529  | 2.2735       | 1.77%    | Japanese Yen   |
| \$/GBP  | 1.3041        | 1.2848    | 1.2704    | 1.2615    | 1.2544    | 1.2438    | -0.0603      | -4.62%   | Pound Sterling |
| INR/\$  | 76.2277       | 76.5214   | 76.7211   | 76.6592   | 76.5792   | 76.6600   | 0.4323       | 0.57%    | Indian Rupee   |
| \$/Euro | 1.0840        | 1.0789    | 1.0705    | 1.0658    | 1.0545    | 1.0498    | -0.0341      | -3.15%   | Euro           |

## COMMODITIES BRENT-WTI

|             | previous week | FRI       | MON       | TUES      | WED       | THUR      | for the week | % change |       |
|-------------|---------------|-----------|-----------|-----------|-----------|-----------|--------------|----------|-------|
|             |               | 22/4/2022 | 25/4/2022 | 26/4/2022 | 27/4/2022 | 28/4/2022 |              |          |       |
| \$ / US Bbl | 100.58        | 106.65    | 102.32    | 104.99    | 105.32    | 107.59    | 7.01         | 6.97%    | BRENT |
| \$ / US Bbl | 96.03         | 102.07    | 98.54     | 101.70    | 102.02    | 105.36    | 9.33         | 9.72%    | WTI   |

## BALTIC EXCHANGE SALE &amp; PURCHASE ASSESSMENTS 29/04/2022

| Shipping Markets | Vessel Type       | Description | Size (MT) | Price (in \$m) | Change(in \$m) |
|------------------|-------------------|-------------|-----------|----------------|----------------|
| TANKER           | VLCC              | 5 years old | 305,000   | 75.667         | 0.292          |
|                  | SUEZMAX           | 5 years old | 158,000   | 50.697         | 0.319          |
|                  | AFRAMAX           | 5 years old | 115,000   | 45.422         | 0.237          |
|                  | MR PRODUCT TANKER | 5 years old | 51,000    | 32.195         | 0.193          |
| DRY BULK         | CAPE SIZE         | 5 years old | 180,000   | 49.732         | 0.464          |
|                  | KAMSARMAX         | 5 years old | 82,500    | 35.750         | 0.415          |
|                  | SUPRAMAX          | 5 years old | 58,328    | 30.036         | 0.276          |
|                  | HANDYSIZE         | 5 years old | 38,200    | 28.409         | 0.161          |

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